



PRESS RELEASE

March 31, 2006

Philippe DONNET is to take a wider role within the AXA Group and is appointed Chairman of the Board of Directors of AXA Japan Holding

The Boards of AXA Japan Holding and AXA Life Japan met on March 14, 2006 to take important organizational decisions following AXA decision to have Philippe Donnet play a larger role within the AXA Group.

- Philippe Donnet quits his current positions of President and Representative Director (Chief Executive Officer) of AXA Life Japan and AXA Japan Holding.
- Philippe Donnet remains in charge of the development and success of AXA in Japan, as he has been appointed to the position of Chairman of the Board of Directors of AXA Japan Holding by the Board.
- Paul Sampson, currently Deputy Chief Executive Officer of AXA Life Japan, is appointed Chief Executive Officer of AXA Life Japan.
- Frédéric de Courtois, currently Chief Financial Officer of AXA Life Japan becomes Chief Executive Officer of AXA Japan Holding, supervising non life business, and Deputy Chief Executive Officer of AXA Life Japan.
- Susumu Yabe, currently head of AXA Advisors, the main salaried sales force at AXA Life Japan, becomes Deputy Chief Executive Officer of AXA Life Japan in charge of distribution with responsibility over all AXA Life Japan sales channels.

About AXA

AXA Group is a worldwide leader in Financial Protection. AXA's operations are diverse geographically, with major operations in Western Europe, North America and the Asia/Pacific area. AXA had Euro 1,064 billion in assets under management as of December 31, 2005. For full year 2005, IFRS revenues amounted to Euro 72 billion and IFRS underlying earnings amounted to Euro 3,258 billion. The AXA ordinary share is listed and trades under the symbol AXA on the Paris Stock Exchange. The AXA American Depository Share is also listed on the NYSE under the ticker symbol AXA.

About AXA Japan

AXA operates in Japan mainly through its subsidiary AXA Japan Holding which provides life and non-life insurance services. AXA Life Insurance is the principal subsidiary of AXA Japan Holding providing life insurance, medical insurance, savings and other financial protection-related products. AXA Life Insurance employs over 7,300 employees and salaried sales force.

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This press release is available on the AXA Group web site: www.axa.com

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