

AXA's comments on the latest developments on the proposed AXA Asia Pacific Holdings' transaction

AXA acknowledges the decision made by the Australian Competition and Consumer Commission ("ACCC") to oppose National Australia Bank Ltd.'s ("NAB") proposed acquisition of AXA Asia Pacific Holdings ("AXA APH") and not to oppose any proposed acquisition by AMP Limited ("AMP").

AXA also notes the announcement by NAB of a review of the ACCC's decision. Under the terms of the transaction agreements NAB has six weeks within which it can seek to address the ACCC's concerns.

AXA further acknowledges AMP's announcement earlier today indicating AMP's continued interest in a potential transaction with AXA APH.

About AXA

AXA Group is a worldwide leader in Financial Protection. AXA's operations are diverse geographically, with major operations in Europe, North America and the Asia/Pacific area. For full year 2009, IFRS revenues amounted to Euro 90.1 billion and IFRS underlying earnings to Euro 3.9 billion. AXA had Euro 1,014 billion in assets under management as of December 31, 2009.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISIN FR0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). The American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

This press release is available on the AXA Group website: www.axa.com

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