

AXA

PRESS RELEASE

PARIS, SEPTEMBER 1, 2015

AXA has completed the sale of its retirement schemes business in Hong Kong

AXA announced today that it had completed the sale of its Mandatory Provident Fund (MPF) and Occupational Retirement Schemes Ordinance (ORSO) business in Hong Kong to The Principal Financial Group (“The Principal”). In conjunction with the sale, The Principal has entered into an exclusive distribution agreement with AXA for the distribution of the relevant MPF and ORSO schemes through AXA’s proprietary distribution networks in Hong Kong for 15 years. The total cash consideration amounted to HKD 2.6 billion (or Euro 296 million¹).

AXA recorded Euro 0.2 billion exceptional capital gain at the closing date, which will be accounted for in Net Income.

ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 161,000 employees serving 103 million clients in 59 countries. In 2014, IFRS revenues amounted to Euro 92.0 billion and IFRS underlying earnings to Euro 5.1 billion. AXA had Euro 1,277 billion in assets under management as of December 31, 2014.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA’s American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme’s Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

THIS PRESS RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE

www.axa.com

Investor Relations: +33.1.40.75.46.85
Andrew Wallace-Barnett: +33.1.40.75.46.85
Florian Bezault: +33.1.40.75.59.17
François Boissin: +33.1.40.75.39.82
Aurore Chaussec: +33.1.40.75.96.20
Sulabh Kakkar: +33.1.40.75.48.91
Varvara Romanenco: +33.1.40.75.73.63

Individual Shareholder Relations:
+33.1.40.75.48.43

Media Relations: +33.1.40.75.46.74
Garance Wattez-Richard: +33.1.40.75.46.42
Hélène Caillet: +33.1.40.75.55.51
Jean-Baptiste Mounier: +33.1.40.75.49.68

IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein are forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties. Please refer to the section “Cautionary statements” in page 2 of AXA’s Document de Référence for the year ended December 31, 2014, for a description of certain important factors, risks and uncertainties that may affect AXA’s business. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.

¹ Euro 1 = HKD 8.7080 as of August 27, 2015 (Source: Bloomberg)