

## AXA Shareholders' Meeting

Approval of all resolutions submitted to a vote of shareholders

During AXA's Annual Shareholders' Meeting convened today, all resolutions submitted to a vote<sup>1</sup> were approved by the shareholders, including:

- The appointment of Mr. Ramon de Oliveira as member of the AXA Supervisory Board, replacing Mr. Henri Lachmann whose term of office expired. Mr de Oliveira has been managing partner of Logan Pass Partners, LLC (investment & consulting services) since 2001, after having been a member of the executive committee of JP Morgan and chairman of JP Morgan Asset Management. He was also adjunct professor of finance at the Columbia University between 2002 and 2006.
- The payment of a Euro 0.40 dividend per share to be paid on May 12, 2009 (ex-dividend date: May 7, 2009). AXA will therefore pay its shareholders an aggregate amount equal to approximately Euro 836 million, i.e. 25% of 2008 adjusted earnings, reflecting the balance between prudent capital management – the key to the company's long-term development – and the Group's long-term payout policy (40-50% of adjusted earnings).

### About AXA

AXA Group is a worldwide leader in Financial Protection. AXA's operations are diverse geographically, with major operations in Europe, North America and the Asia/Pacific area. For full year 2008, IFRS revenues amounted to Euro 91.2 billion and IFRS underlying earnings to Euro 4.0 billion. AXA had Euro 981 billion in assets under management as of December 31, 2008.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISIN FR0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). The American Depository Share is also listed on the NYSE under the ticker symbol AXA.

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<sup>1</sup> The Management Board decided not to submit the 23<sup>rd</sup> resolution to a vote of shareholders ("Delegation of authority to the Management Board in order to increase the share capital of the Company by issuing preferred shares, with suppression of the shareholders' preferential subscription rights in favor of AXA Assurances IARD Mutuelle and AXA Assurances Vie Mutuelle"). This decision was taken as the resolution could have been misunderstood as giving an unfair preferential treatment to the Mutuelles AXA.

This press release is available on the AXA Group website: [www.axa.com](http://www.axa.com)

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**IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS**

Certain statements contained herein are forward-looking statements including, but not limited to, statements that are predicated on or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties. Please refer to AXA's Annual Report on Form 20-F and AXA's Document de Référence for the year ended December 31, 2008, for a description of certain important factors, risks and uncertainties that may affect AXA's business. In particular, please refer to the section "Special Note Regarding Forward-Looking Statements" in AXA's Annual Report on Form 20-F. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.