



# AXA

## PRESS RELEASE

PARIS, OCTOBER 29, 2015

### **METLIFE & AXA further strengthen MAXIS Global Benefits Network (GBN) under Joint Venture Company and appoint a CEO**

- > Mauro Dugulin will lead MAXIS GBN from its new headquarters in London

MetLife and AXA today announces plans to further strengthen their MAXIS Global Benefits Network (MAXIS GBN) by combining its existing operations under a joint venture company.

Through the joint venture, MAXIS GBN will integrate activities including sales, marketing and client servicing to provide a single, seamless client experience. As pioneering insurers in the employee benefits space, MetLife and AXA are building MAXIS GBN as a long-term partner for multinational clients. MAXIS GBN is meeting clients' emerging needs by investing in market-leading analytics, medical reporting, and health and wellness solutions, to go beyond traditional insurance products.

MAXIS GBN will be headquartered in London, UK, and Mauro Dugulin will be appointed CEO of the joint venture company. Mr. Dugulin brings with him proven expertise in successfully growing multinational employee benefits businesses and reinforcing global operations. He will be advised by a management committee, led by Dan DeKeizer, Senior Vice President, Global Employee Benefits, MetLife and Mattieu Rouot, Senior Vice President, Head of International Employee Benefits, AXA, and supported by a MAXIS GBN senior leadership team from both AXA and MetLife.

*"As multinational companies continue to grow globally, they need benefits providers who can offer comprehensive, integrated benefits solutions, in keeping with the organization's global human resource strategy. By strengthening MAXIS GBN, we are best positioned to meet the unique needs of customers in more than 110 markets,"* said **Maria Morris, Executive Vice President, Global Employee Benefits, MetLife and Co-Chairman MAXIS GBN Board.**

*"MAXIS GBN highlights AXA and MetLife's ability to work as strategic partners to deliver a best-in-class customer experience, a broad geographical reach and innovative product solutions,"* said **Didier Weckner, Deputy Chief Executive Officer of AXA France, Head of Group Business for AXA, Co-Chairman MAXIS GBN Board.** *"I am confident that MAXIS GBN is on the path to becoming the leading employee benefits network."*



## **ABOUT MAXIS GBN**

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Founded in 1998 by AXA and MetLife, MAXIS GBN offers holistic global benefits solutions tailored to meet the unique needs of clients around the world, with a deep understanding of local markets and regulatory trends. The MAXIS Network offers pooled, captive and local arrangements and delivers on global and local health and wellness programs, world class service capabilities and strong data analytics. MAXIS GBN is trusted by over 750 multinational employers and covers 1.5 million employees worldwide. For more information, please visit [www.maxis-gbn.com](http://www.maxis-gbn.com)

**ABOUT THE AXA GROUP**

The AXA Group is a worldwide leader in insurance and asset management, with 161,000 employees serving 103 million clients in 59 countries. In 2014, IFRS revenues amounted to Euro 92.0 billion and IFRS underlying earnings to Euro 5.1 billion. AXA had Euro 1,277 billion in assets under management as of December 31, 2014.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA’s American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme’s Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment (UNPRI).

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