



## PRESS RELEASE

January 16, 2003

### REAPPOINTMENT OF THE MANAGEMENT BOARD

The Supervisory Board of AXA held a meeting yesterday to consider the nomination of Management Board members. The 3-year tenure of the current management board expires at midnight on January 18, 2003

The Supervisory Board decided to confirm its confidence in the current Management Board and has thereby appointed for a new term of three years the following members:

- Henri de Castries
- Françoise Colloc'h
- Christopher Condron
- Gérard de La Martinière
- François Pierson

Henri de Castries has been confirmed as Chairman of the Management Board.

#### About AXA

AXA Group is a worldwide leader in financial protection and wealth management. AXA's operations are diverse geographically, with major operations in Western Europe, North America and the Asia/Pacific area. AXA had Euro 906 billion in assets under management as of December 31, 2001 and reported revenues of approximately Euro 75 billion for 2001. Revenues as of September 30, 2002 were Euro 57 billion. The AXA ordinary share is listed and trades under the symbol AXA on the Paris Stock Exchange. The AXA American Depository Share is also listed on the NYSE under the ticker symbol AXA.

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