

Jérôme Droesch is appointed CEO of AXA Gulf

AXA Group announces the appointment of Jérôme Droesch as CEO for the Gulf region. He was previously Regional CEO for the South-West region of AXA France. He replaces Jean-Louis Laurent Josi, appointed CEO of AXA Japan.

Jérôme Droesch will report to Jean-Laurent Granier, CEO of the Mediterranean and Latin America region, and will be in charge of the insurance activities of AXA in Saudi Arabia, United Arab Emirates, Bahrain, Qatar and Oman.

“Under the leadership of Jean-Louis, AXA has become the first international non-life insurer in the Gulf region, one of the more attractive growing markets in the world. I am convinced that his great knowledge of the insurance business lines and his people and managerial qualities will serve Jérôme to pursue and strengthen the dynamic growth in this region with the support of AXA Gulf’s teams” said Jean-Laurent Granier, CEO of the Mediterranean and Latin America region.

This appointment is subject to approval by regulatory authorities.

Biography

Jérôme Droesch (42) joined AXA Group in 1991 within the Central Direction of the Organization in Paris.

He then held several commercial, operational and managerial positions in French regions and in Paris. In 2003, he was appointed P&C Insurance Organization Director in France before taking the lead of the sales and distribution direction for the French West Region in 2005. He became Regional CEO for the South-West French region in 2008.

Jérôme Droesch graduated from the Ecole Centrale of Lyon, and has a diploma of Studies Specialized in Patrimonial Engineering from the College of Business of Nice.

About AXA

AXA Group is a worldwide leader in insurance and asset management, with 216,000 employees serving 96 million clients in 57 countries. For 1H10, IFRS revenues amounted to Euro 49.9 billion and IFRS underlying earnings to Euro 2.1 billion.

AXA had Euro 1,089 billion in assets under management as of June 30, 2010.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Shares are also quoted on the OTC QX platform under the ticker symbol AXAHY.

The Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

This press release is available on the AXA Group website
www.axa.com

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