



Contribution by AXA Financial to AXA International Financial Reporting Standards (“IFRS”) Results Financial Supplement

Full Year 2009

For questions and concerns regarding this financial supplement please contact:
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CONTRIBUTION BY AXA FINANCIAL TO AXA IFRS EARNINGS

AXA prepares its consolidated financial statements in accordance with International Financial Reporting Standards ("IFRS"). All segment and earnings results reflected within this document are presented in accordance with IFRS and are in US\$ unless otherwise stated.

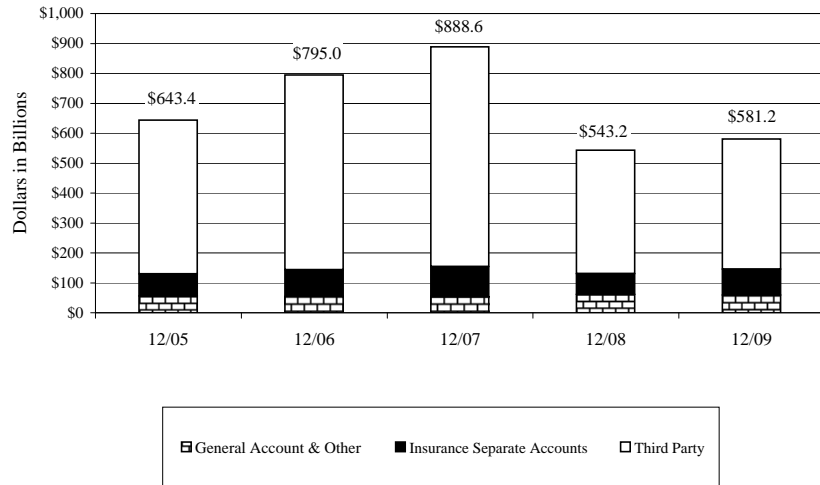
Underlying earnings are adjusted earnings, excluding net capital gains attributable to shareholders. Adjusted earnings represent net income before the impact of exceptional operations, goodwill and related intangibles amortization/impairments, and profit or loss on financial assets under the fair value option and derivatives.

After-tax Contribution to AXA IFRS Underlying Earnings, Adjusted Earnings and Net Earnings by Segment

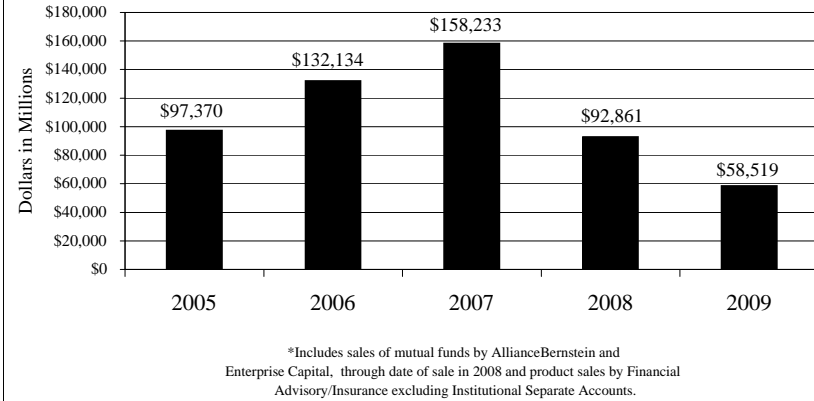
	December 31, 2009				December 31, 2008			
	Financial Advisory/ Insurance (Life & Savings - US)	Investment Management (Asset Management - AllianceBernstein)	AXF Holding Company	Total	Financial Advisory/ Insurance (Life & Savings - US)	Investment Management (Asset Management - AllianceBernstein)	AXF Holding Company	Total
(In US\$ millions, except lines 8,9 & 10)								
1 Contribution to AXA IFRS underlying earnings	\$759.5	\$257.3	(\$138.1)	\$878.7	(\$330.8)	\$467.5	(\$128.9)	\$7.8
2 Realized capital gains (losses) attributable to shareholders net of DAC, VOBA and policyholder rights	(22.4)	-	-	(22.4)	(225.8)	-	(0.1)	(225.9)
3 Contribution to AXA IFRS adjusted earnings	\$737.1	\$257.3	(\$138.1)	\$856.3	(\$556.6)	\$467.5	(\$129.0)	(\$218.1)
4 Amortization of acquisition related intangible assets	(1.5)	-	-	(1.5)	(3.2)	-	-	(3.2)
5 Profit or loss on financial assets (under fair value option) and derivatives	(774.3)	27.7	(7.4)	(754.0)	121.5	(66.7)	(6.4)	48.4
6 Exceptional operations:								
- tax on sale of AllianceBernstein units	-	(10.8)	-	(10.8)	-	(56.2)	-	(56.2)
- dilution gains (losses) on issuance of AllianceBernstein units	-	-	-	-	-	8.8	-	8.8
- gain on transfer of AllianceBernstein cash management business, group share	-	11.7	-	11.7	-	7.0	-	7.0
- Enterprise transaction costs	-	-	-	-	2.3	-	-	2.3
7 Contribution to AXA IFRS Net Earnings	(\$38.7)	\$285.9	(\$145.5)	\$101.7	(\$436.0)	\$360.4	(\$135.4)	(\$211.0)
8 Contribution to AXA IFRS underlying earnings in Euros	EURO 545	EURO 185	(EURO 99)	EURO 631	(EURO 225)	EURO 318	(EURO 88)	EURO 5
9 Contribution to AXA IFRS adjusted earnings in Euros	EURO 529	EURO 185	(EURO 99)	EURO 615	(EURO 378)	EURO 318	(EURO 88)	(EURO 148)
10 Contribution to AXA IFRS Net Earnings, Group Share in Euros	(EURO 28)	EURO 205	(EURO 104)	EURO 73	(EURO 296)	EURO 245	(EURO 92)	(EURO 143)

11	US\$/EURO EXCHANGE RATES	December 31, 2009		December 31, 2008	
		Average	End of Period	Average	End of Period
		0.717	0.698	0.680	0.717

Assets Under Management

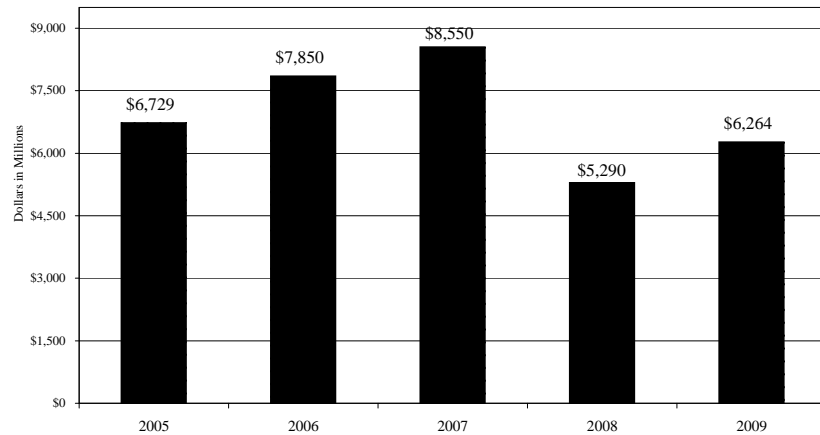


Consolidated Product Sales*



*Includes sales of mutual funds by AllianceBernstein and Enterprise Capital, through date of sale in 2008 and product sales by Financial Advisory/Insurance excluding Institutional Separate Accounts.

Consolidated Net Revenues*



*Based upon a margin analysis of earnings format which is different from revenues as reported by AXA

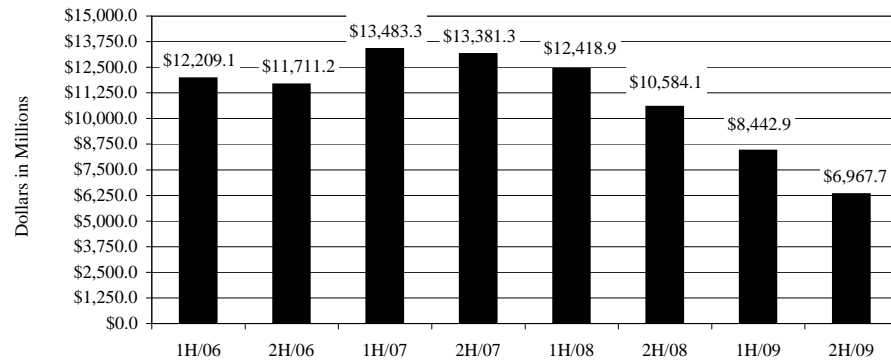
AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
IFRS Underlying After-Tax Earnings - Contribution by Product Line

<i>US\$ in Millions</i>	<i>Year Ended December 31</i>	
	<i>2009</i>	<i>2008</i>
1 Traditional Life (pg. 20 ln 17)	\$79.2	\$66.5
2 Var. & Int. Sens. Life (pg. 20 ln 17)	\$111.5	\$41.6
3 Annuities (pg. 20 ln 17)	\$498.8	(\$463.1)
4 Other (pg. 20 ln 17)	\$70.0	\$24.2
5 Total Insurance (pg. 20 ln 17)	\$759.5	(\$330.8)

Total Sales by Distribution Channel

<i>US\$ in Millions</i>	<i>Year Ended December 31</i>		<i>Six months ended December 31</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
6 Annuities (excl. Group Pensions) (pg. 22, ln 7 & 8)	\$4,960.8	\$6,220.9	\$2,170.9	\$2,983.6
7 Group Pension (pg. 22, ln 9)	\$314.9	\$322.6	\$150.3	\$149.8
8 Subtotal	5,275.7	6,543.5	2,321.2	3,133.4
9 Mutual funds & fee based assets gathered (pg. 22, ln 16)	\$3,572.9	\$4,829.2	1,992.3	2,010.1
10 Life (pg. 22, ln 6)	\$2,635.6	\$2,853.1	1,319.8	1,426.2
11 Other (pg. 22, ln 10 & 11)	237.8	234.9	117.4	112.5
12 Total retail (pg. 22, ln 17)	11,722.0	14,460.7	5,750.7	6,682.2
13 Variable annuities - financial planners (pg. 22, ln 18)	\$1,266.4	\$3,369.3	302.2	1,618.4
14 Variable annuities - financial institutions (pg. 22, ln 19)	\$760.9	\$1,921.9	234.3	819.9
15 Variable annuities - broker/dealers (pg. 22, ln 20)	\$827.7	\$2,466.8	231.4	1,085.5
16 Fixed annuities (pg. 22, ln 22)	\$39.3	\$4.7	35.3	2.8
17 Mutual funds & fee based assets gathered (pg. 22, ln 30)	\$0.0	\$27.2	0.0	1.4
18 Life (pg. 22, ln 28 & 29)	794.3	752.4	413.8	373.9
19 Total wholesale (pg. 22, ln 31)	3,688.6	8,542.3	1,217.0	3,901.9
20 Total Sales (pg. 22, ln 39)	15,410.6	23,003.0	6,967.7	10,584.1
21 Institutional Separate Accounts	214.3	902.4	93.0	796.4
22 DI ceded and other	103.1	108.7	51.3	53.5
23 Total AXA Basis Sales	15,728.0	24,014.1	7,112.0	11,434.0
24 Less: Mutual funds & fee based assets gathered (pg. 22, ln 38)	(\$3,572.9)	(\$4,856.4)	(1,992.3)	(2,011.5)
25 AXA Basis Gross Premiums	12,155.1	19,157.7	5,119.7	9,422.5
26 Other fee revenues	930.6	1,070.9	512.4	500.5
27 AXA Basis Gross Revenues	\$13,085.7	\$20,228.6	\$5,632.1	\$9,923.0

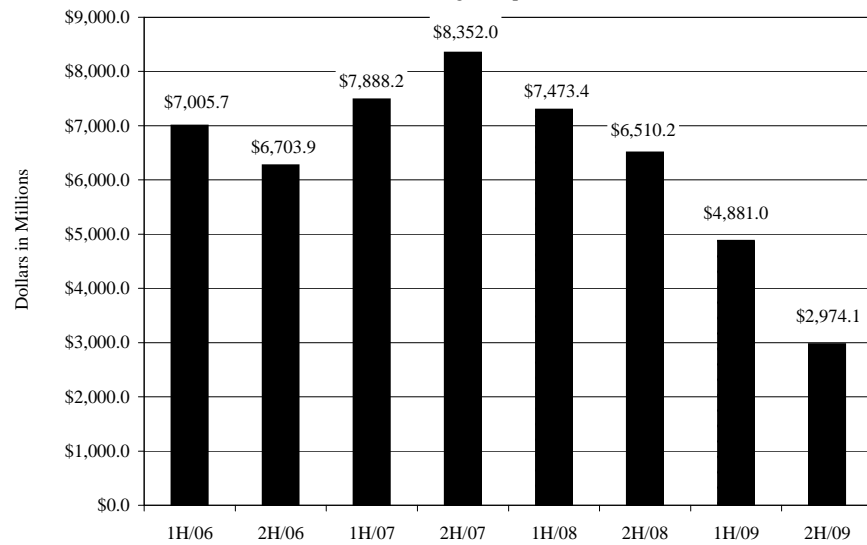
Total Financial Advisory/Insurance Sales*



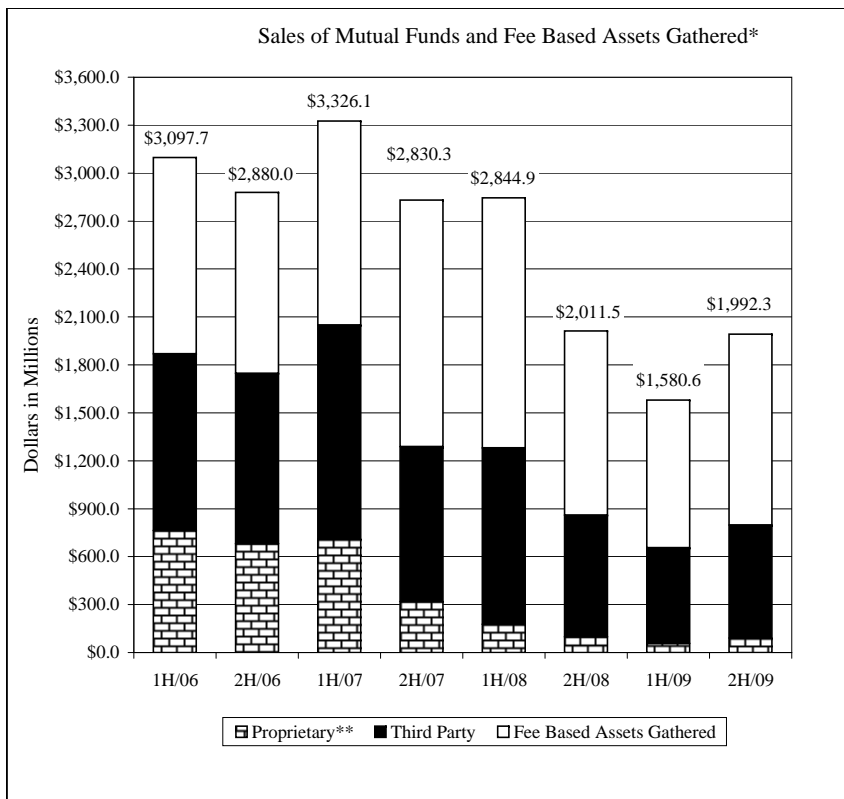
*Includes mutual fund sales and fee based assets gathered; detail including eight quarters is presented on Page 22. Excludes Institutional Separate Account sales and DI ceded.

	% Change	\$ Change
2H/09 over 2H/08	-0.3	(3,616.4)

Annuities Premiums and Deposits
(excluding Group Pension)



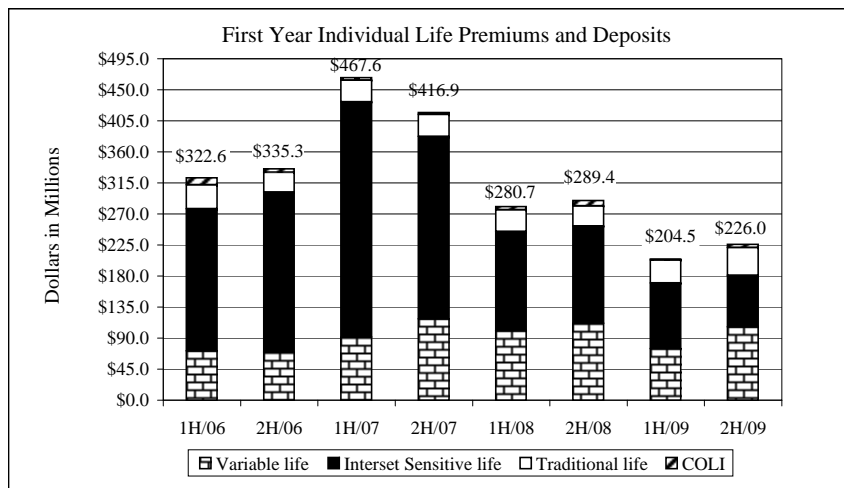
	% Change	\$ Change
2H/09 over 2H/08	-54.3%	(3,536.1)



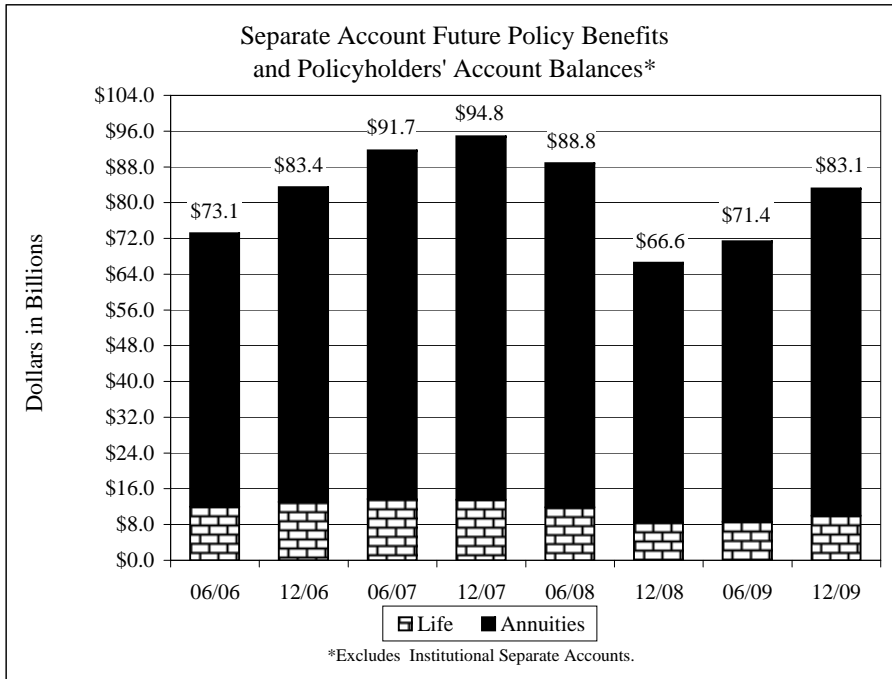
	% Change	\$ Change
Proprietary**		
2H/09 over 2H/08	-9.0%	(8.9)
Third party		
2H/09 over 2H/08	-7.0%	(53.3)
Fee based assets gathered		
2H/09 over 2H/08	3.7%	43.0
Total		
2H/09 over 2H/08	-1.0%	(19.2)

*Includes mutual funds sold through brokerage accounts and gross assets gathered in fee based accounts. Detail including eight quarters is presented on page 22.

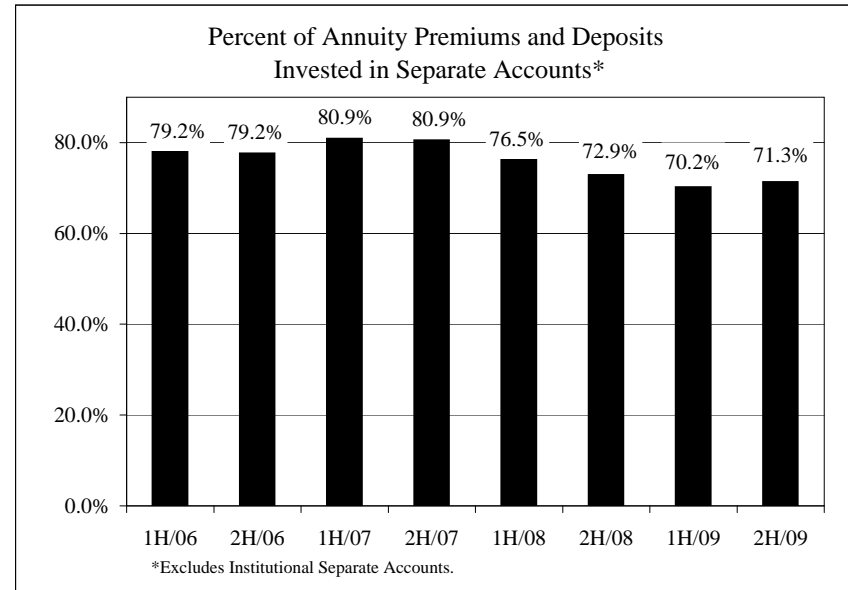
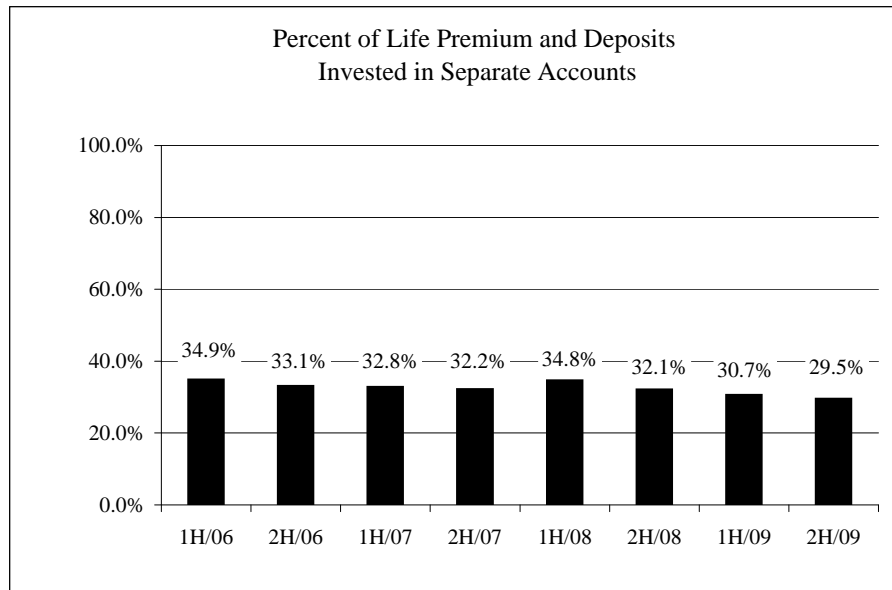
**Proprietary includes AllianceBernstein and Enterprise/AXA Equitable managed mutual funds (only up to the date of transfer to Goldman Sachs in June 2007).



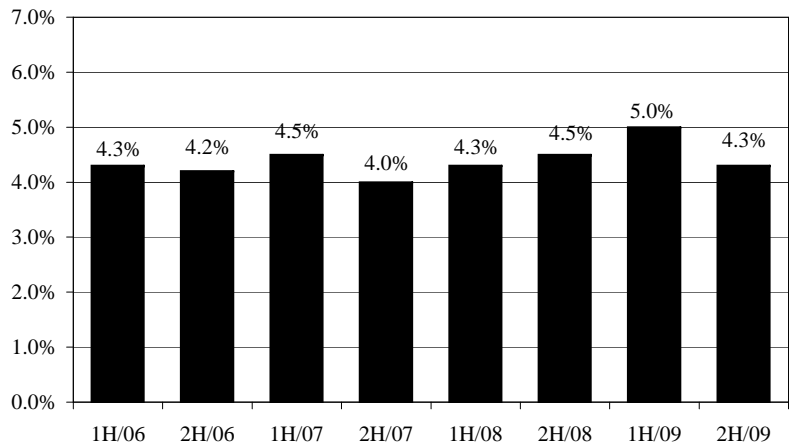
	% Change	\$ Change
Variable life		
2H/09 over 2H/08	-4.8%	(5.3)
Interest sensitive life		
2H/09 over 2H/08	-47.2%	(66.5)
Traditional life		
2H/09 over 2H/08	40.8%	11.8
COLI		
2H/09 over 2H/08	-42.5%	(3.4)
Total		
2H/09 over 2H/08	-21.9%	(63.4)



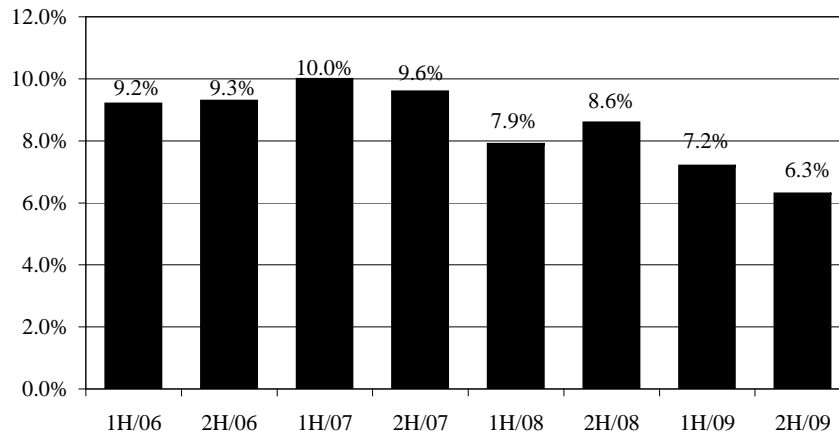
	<u>% Change</u>
Life	
12'09 over 12'08	17.2%
Annuities	
12'09 over 12'08	25.9%
Total	
12'09 over 12'08	24.8%



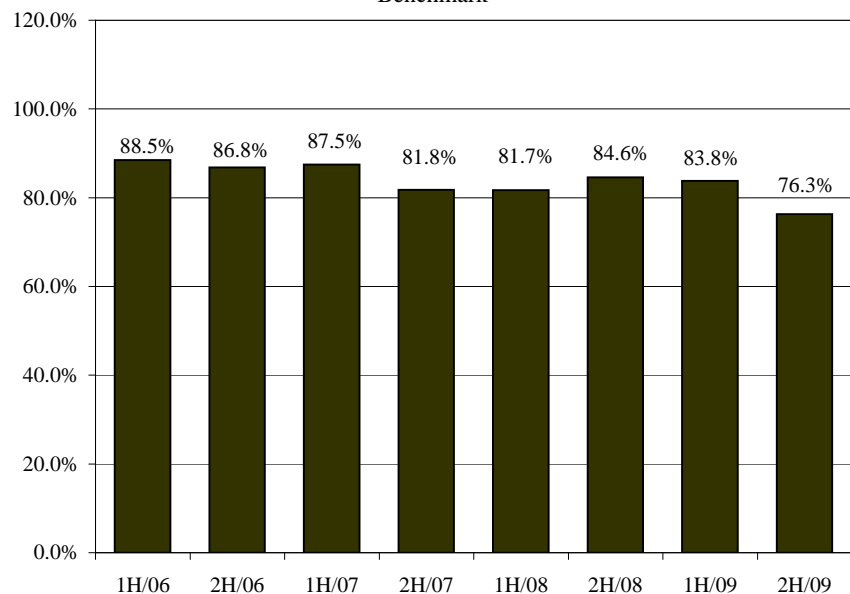
Individual Life Surrender Rates (Annualized)



Annuities Surrender Rates (Annualized)

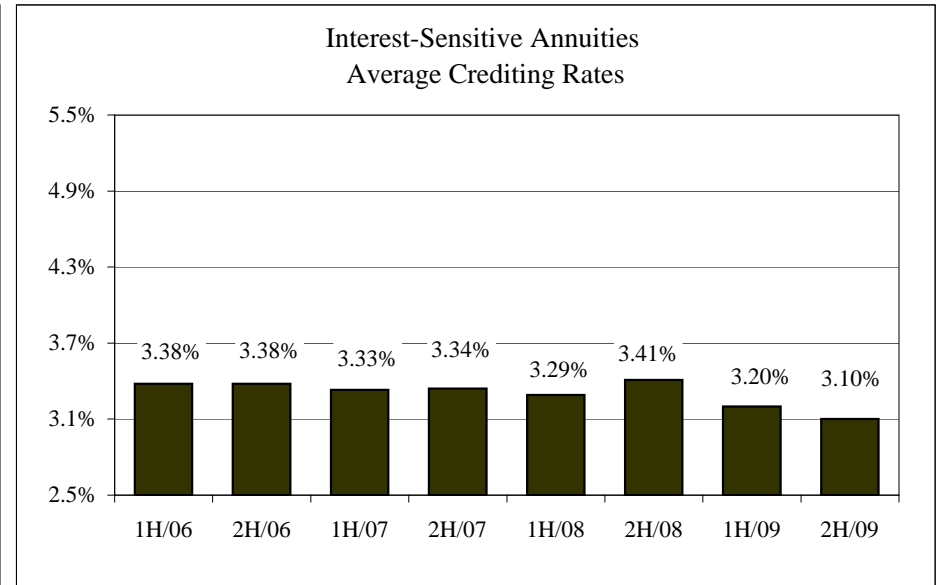
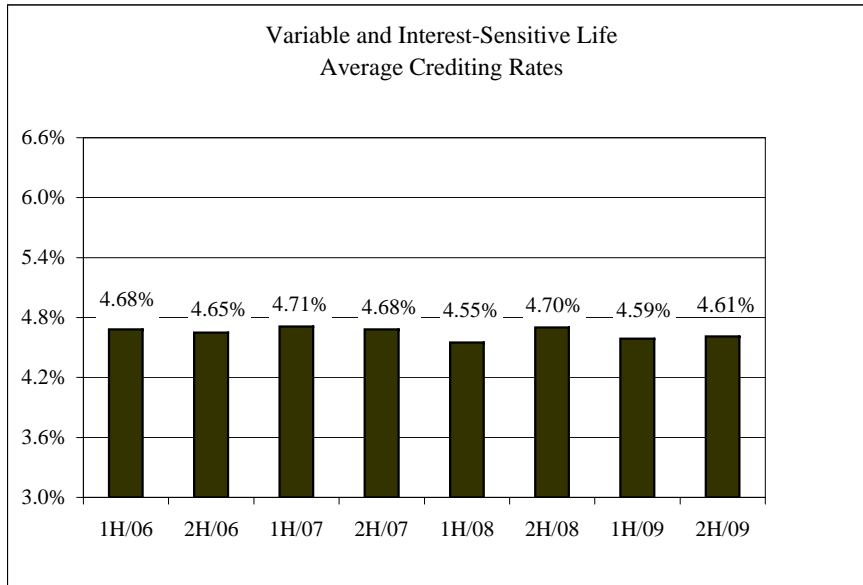


Individual Life Insurance Mortality Compared to "Benchmark" ⁽¹⁾



⁽¹⁾ Benchmark life Insurance mortality is based upon AXA Equitable experience from 1993 to 1997.

HIGHLIGHTS



**Financial Advisory/Insurance
Net Underlying Earnings Margin Ratio**

1 Underlying revenues (pg. 20 ln 4)*

2 Expenses including DAC/VOBA (pg. 20 ln 14)

**3 AXA Group Underlying Earnings Cost Income Ratio
including DAC and unearned revenue reserve (ln 2 /ln 1)**

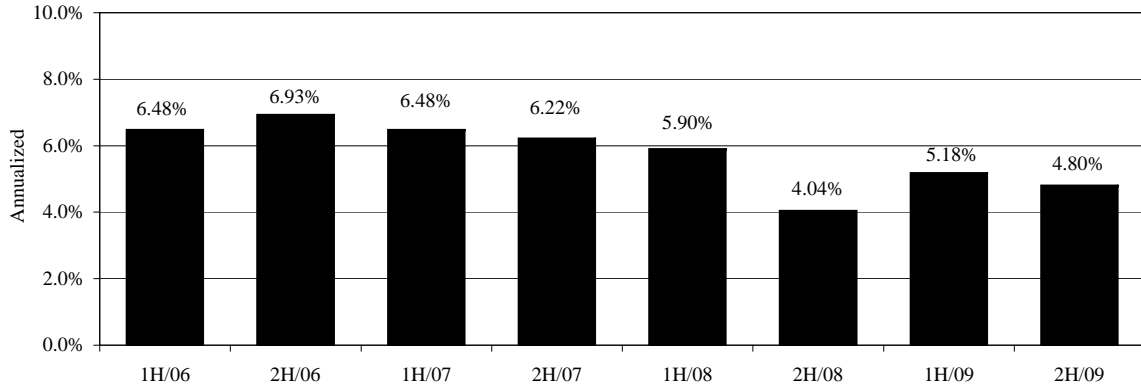
4 Net underlying earnings margin ratio(100% - ln 3)

<i>Year ended December 31</i>	
<u>2009</u>	<u>2008</u>
\$3,490.3	\$1,614.0
\$2,474.4	\$2,202.6
71%	136%
29%	-36%

* Based upon a margin analysis of earnings format which is different from the gross revenues as reported by AXA.

HIGHLIGHTS

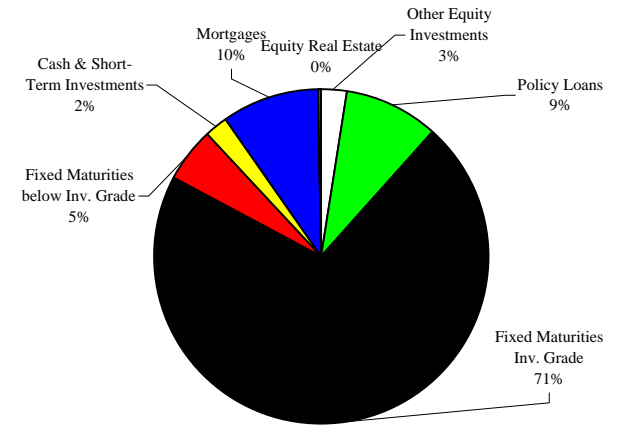
General Account (Total Company) - Investment Results
Yield, Net of Investment Fees



Includes investment gains (losses)

\$5.0 \$80.0 \$7.6 \$(76.1) \$(45.6) \$(426.1) \$79.8 (\$98.5)

Portfolio Composition by Asset Class of the General Account
(Total Company) As of December 31, 2009



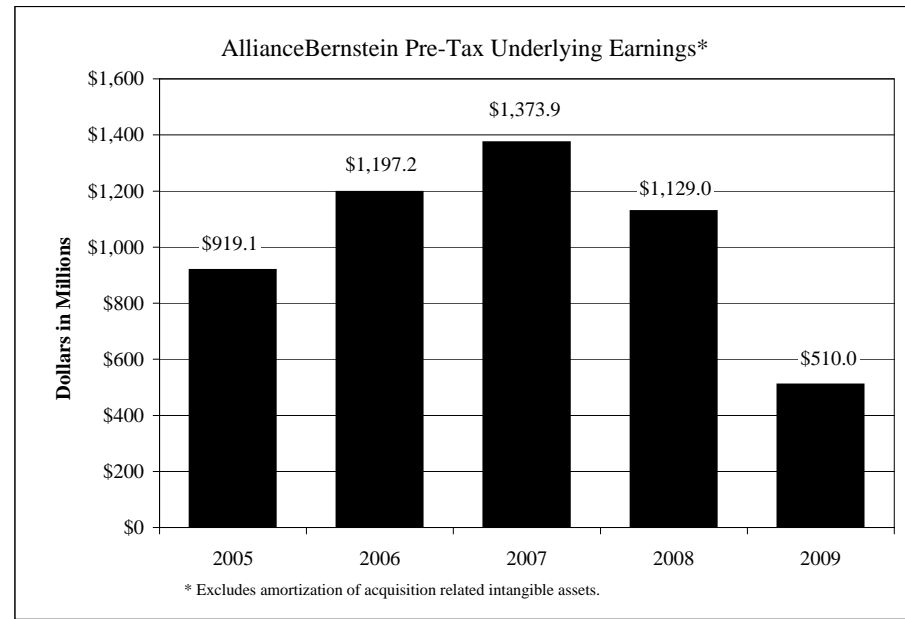
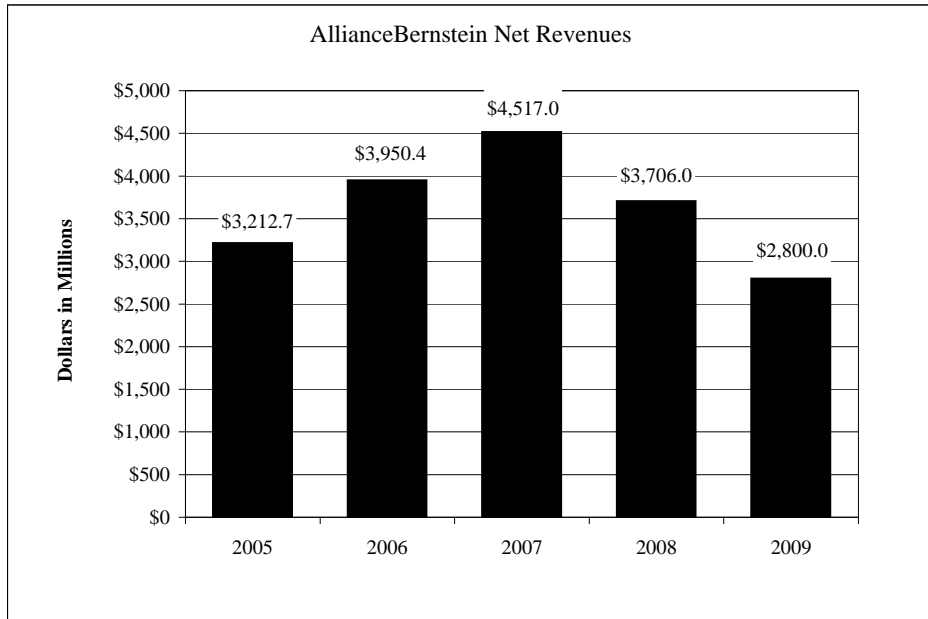
INVESTMENT MANAGEMENT

Reconciliation from AllianceBernstein Underlying Earnings to Contribution to AXA IFRS Underlying Earnings

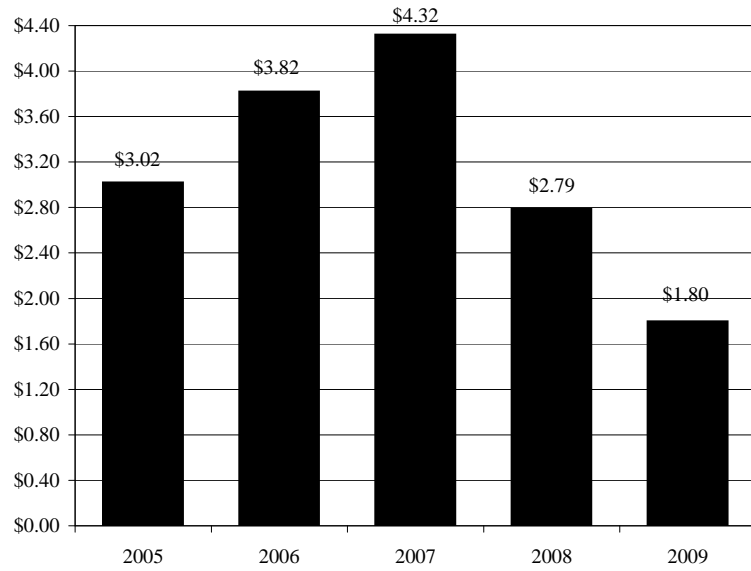
(Dollars in Millions)

1	After-tax underlying earnings as reported by AllianceBernstein <i>(pg. 34, ln 9)</i>
3	Minority interest <i>(pg. 34, ln 12)</i>
4	Other, primarily income taxes <i>(pg. 34, ln 18)</i>
5	Contribution to AXA IFRS Underlying Earnings <i>(pg. 34, ln 19)</i>

<i>Year ended December 31</i>	
<i>2009</i>	<i>2008</i>
\$464.0	\$1,030.5
(167.6)	(390.0)
(39.1)	(173.0)
<u>\$257.3</u>	<u>\$467.5</u>

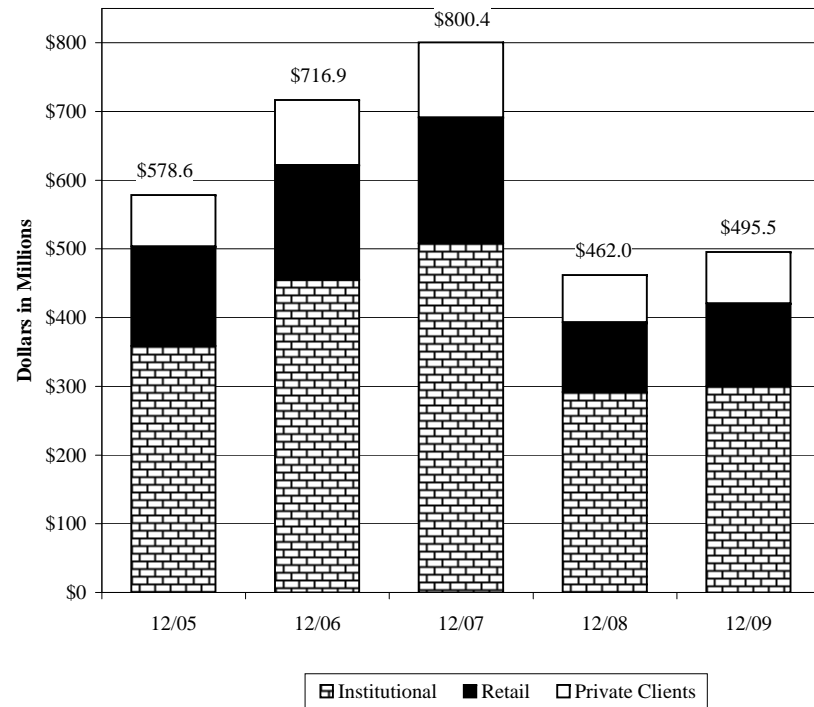


AllianceBernstein Holding - Operating Earnings per Unit *



* Operating earnings are before minority interests and allocation of corporate overhead, and amortization of intangible assets.

AllianceBernstein - Assets Under Management



AXA FINANCIAL, INC.
ASSETS UNDER MANAGEMENT

<i>Unaudited (Dollars in Millions)</i>		<u>December 31</u>	<u>December 31</u>
		2009	2008
TOTAL ASSETS BY MANAGER			
<i>ALLIANCEBERNSTEIN</i>			
1	AXAEQ/MONY General Account and the Holding Company	33,909	\$32,642
2	AXAEQ/MONY Separate Accounts - EQAT & VIP	22,964	14,344
3	AXAEQ/MONY Separate Accounts - other	2,782	2,486
4	Third Party	435,847	412,479
5	Total AllianceBernstein(pg. 35, ln 9)	495,502	461,951
 <i>AXA EQUITABLE /MONY</i>			
6	General Account (non - AllianceBernstein)	25,282	28,620
7	Separate Accounts - EQAT & VIP (non - AllianceBernstein)	57,039	49,329
8	Separate Accounts - Other	3,367	3,342
9	Total AXA Equitable/ MONY	85,688	81,291
 <i>TOTAL</i>			
10	AllianceBernstein	495,502	461,951
11	AXA Equitable/MONY	85,688	81,291
12	Total Assets Under Management	\$581,190	\$543,242

TOTAL ASSETS BY ACCOUNT			
13	Total General Account & the Holding Company	\$59,191	\$61,262
14	Insurance Separate Accounts	86,152	69,501
15	Third Party	435,847	412,479
16	Total Assets Under Management	\$581,190	\$543,242

12/09 over 12/08	<u>% Change</u>
	7.0%

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET
IFRS Basis

December 31, 2009

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
ASSETS				
1 Goodwill	\$ 3,506.4 ⁽¹⁾	\$ 5,192.9	\$ -	\$ 8,699.3
2 Intangible assets	617.7	63.5	-	681.2
Value of business acquired	448.8	-	-	448.8
Other intangible assets	168.9 ⁽²⁾	63.5	-	232.4
3 Real estate	98.5	-	416.4	514.9
4 Fixed maturities	42,063.0	125.9	2.0	42,190.9
5 Equity investments	1,413.8	626.1	-	2,039.9
6 Mortgage, policy and other loans	10,427.1	-	-	10,427.1
7 Total investments from insurance activities	54,002.4	752.0	418.4	55,172.8
8 Separate Account assets	86,129.2	-	-	86,129.2
9 Reinsurers' share of insurance liabilities	4,687.6	-	-	4,687.6
10 Receivables from insurance and reinsurance activities	690.6	-	-	690.6
11 Receivables from non-insurance activities	-	2,080.7	-	2,080.7
12 Cash and equivalents	2,185.5	642.9	210.2	3,038.6
13 Other assets *	1,606.0	(103.4)	(4,004.4)	(2,501.8)
14 Deferred acquisition costs	10,093.6	-	-	10,093.6
15 Other prepayments and deferred charges	836.9	205.5	83.0	1,125.4
16 Total	106,229.4	2,825.7	(3,711.2)	105,343.9
17 Total Assets	\$ 164,355.9	\$ 8,834.1	\$ (3,292.8)	\$ 169,897.2

* Includes certain AXA Group consolidation/elimination adjustments not usually recorded at the AXA Financial level.

(1) Includes \$267.8 of goodwill related to MONY acquisition.

(2) Includes \$13.4 of intangible assets related to MONY acquisition.

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET (continued)

IFRS Basis

December 31, 2009

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
1 Total minority interest and shareholders' equity	\$ 15,646.8	\$ 5,813.7	\$ (4,626.8)	\$ 16,833.7
2 Subordinated debt <i>(pg 18, ln 3)</i>	201.8	-	-	201.8
3 Insurance liabilities, gross of reinsurance	55,330.7	-	-	55,330.7
4 Separate account liabilities, gross of reinsurance	86,129.2	-	-	86,129.2
5 Provisions for risks and charges	3,587.6	139.7	38.2	3,765.5
6 Payables arising from insurance and reinsurance activities	1,247.9	-	-	1,247.9
7 Payables arising from non-insurance activities	1,393.2	2,075.8	122.5	3,591.5
8 Non-subordinated debt instruments issued <i>(pg 18, ln 10)</i>	-	249.0	1,130.6	1,379.6
9 Amounts owed to credit institutions	194.0	-	-	194.0
10 Accrued expenses and other liabilities	624.7	555.9	42.7	1,223.3
11 Total liabilities	<u>148,709.1</u>	<u>3,020.4</u>	<u>1,334.0</u>	<u>153,063.5</u>
12 Total Liabilities, Minority Interest, and Shareholders' Equity	<u>\$ 164,355.9</u>	<u>\$ 8,834.1</u>	<u>\$ (3,292.8)</u>	<u>\$ 169,897.2</u>

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET
IFRS Basis

December 31, 2008

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
ASSETS				
1 Goodwill	\$ 3,506.5 ⁽¹⁾	\$ 5,179.9 ⁽³⁾	\$ -	\$ 8,686.4
2 Intangible assets	831.1	69.1	-	900.2
Value of business acquired	670.0	-	-	670.0
Other intangible assets	161.1 ⁽²⁾	69.1	-	230.2
3 Real estate	532.5	-	-	532.5
4 Fixed maturities	34,478.0	76.2	4.1	34,558.3
5 Equity investments	1,553.0	484.9	-	2,037.9
6 Mortgage, policy and other loans	10,806.9	-	3.5	10,810.4
7 Total investments from insurance activities	47,370.4	561.1	7.6	47,939.1
8 Separate Account assets	69,614.4	-	-	69,614.4
9 Reinsurers' share of insurance liabilities	5,006.0	-	-	5,006.0
10 Receivables from insurance and reinsurance activities	1,864.5	-	-	1,864.5
11 Receivables from non-insurance activities	-	3,599.8	-	3,599.8
12 Cash and equivalents	9,325.9	603.1	27.1	9,956.1
13 Other assets *	440.2	(127.1)	(2,723.5)	(2,410.4)
14 Deferred acquisition costs	10,534.9	-	-	10,534.9
15 Other prepayments and deferred charges	1,839.0	252.1	91.8	2,182.9
16 Total	98,624.9	4,327.9	(2,604.6)	100,348.2
17 Total Assets	\$ 150,332.9	\$ 10,138.0	\$ (2,597.0)	\$ 157,873.9

* Includes certain AXA Group consolidation/elimination adjustments not usually recorded at the AXA Financial level.

(1) Includes \$267.9 of goodwill related to MONY acquisition.

(2) Includes \$15.7 of intangible assets related to MONY acquisition.

(3) Includes \$9.5 of goodwill related to minority interest in Bernstein put option which is marked to market under IFRS.

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET (continued)

IFRS Basis

<i>December 31, 2008</i>	<i>Life and</i>	<i>Asset</i>	<i>Holding</i>	
<i>Unaudited (Dollars in Millions)</i>	<i>Savings</i>	<i>Management</i>	<i>Company</i>	<i>Consolidated</i>
1 Total minority interest and shareholders' equity	\$ 13,020.4	\$ 5,535.7 ⁽¹⁾	\$ (3,995.9)	\$ 14,560.2
2 Subordinated debt (pg 18, ln 3)	201.8	-	-	201.8
3 Insurance liabilities, gross of reinsurance	61,503.1	-	-	61,503.1
4 Separate account liabilities, gross of reinsurance	69,614.5	-	-	69,614.5
5 Provisions for risks and charges	2,884.2	199.6	36.6	3,120.4
6 Payables arising from insurance and reinsurance activities	1,781.7	-	-	1,781.7
7 Payables arising from non-insurance activities	475.1	3,589.9	182.1	4,247.1
8 Non-subordinated debt instruments issued (pg 18, ln 10)	-	284.8	1,139.3	1,424.1
9 Amounts owed to credit institutions	235.0	-	-	235.0
10 Accrued expenses and other liabilities	617.1	528.0	40.9	1,186.0
11 Total liabilities	137,312.5	4,602.3	1,398.9	143,313.7
12 Total Liabilities, Minority Interest, and Shareholders' Equity	\$ 150,332.9	\$ 10,138.0	\$ (2,597.0)	\$ 157,873.9

(1) Includes a \$473.0 marked to market adjustment on Minority interest Bernstein put option which is marked to market under IFRS.

AXA FINANCIAL, INC.
NON-SUBORDINATED AND SUBORDINATED DEBT
IFRS Basis

Unaudited (Dollars in Millions)

December 31, 2009 December 31, 2008

SUBORDINATED DEBT

Life and Savings

1	Surplus Notes, 7.70% due 2015	\$	199.9	\$	199.9
2	Surplus Notes, 11.25% due 2024		1.9		1.9
3	Total subordinated debt (pg 15 & 17, ln 2)		<u>201.8</u>		<u>201.8</u>

NON-SUBORDINATED DEBT INSTRUMENTS ISSUED

Asset Management - AllianceBernstein

4	Short-term borrowings		249.0		284.8
5	Subtotal		<u>249.0</u>		<u>284.8</u>

Holding Company

6	Senior Notes, 7.75% due 2010		479.8		479.4
7	Senior Notes, 8.35% due 2010		302.4		311.6
8	Senior Debentures, 7.0%, due 2028		348.4		348.3
9	Subtotal		<u>1,130.6</u>		<u>1,139.3</u>

10	Total non-subordinated debt instruments issued (pg 15 & 17, ln 8)		<u>1,379.6</u>		<u>1,424.1</u>
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11	TOTAL DEBT	\$	<u>1,581.4</u>	\$	<u>1,625.9</u>
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AXA FINANCIAL, INC.
CONSOLIDATING INCOME STATEMENTS - MANAGEMENT FORMAT
IFRS UNDERLYING EARNINGS

<i>Unaudited (Dollars in Millions)</i>	<i>Year ended December 31, 2009</i>				<i>Year ended December 31, 2008</i>			
	<i>Financial</i>	<i>Investment</i>	<i>AXF</i>	<i>Total</i>	<i>Financial</i>	<i>Investment</i>	<i>AXF</i>	<i>Total</i>
	<i>Advisory/ Insurance</i>	<i>Management</i>	<i>Holding Company</i>		<i>Advisory/ Insurance</i>	<i>Management</i>	<i>Holding Company</i>	
REVENUES								
1 Underlying Investment margin	\$626.9	(\$3.8)	\$0.0	\$623.1	\$716.2	\$25.4	\$0.0	\$741.6
2 Fees and revenues	2,167.3	2,777.0	0.0	4,944.3	2,345.3	3,651.0	0.0	5,996.3
3 Net technical margin	696.1	0.0	0.0	696.1	(1,447.5)	0.0	0.0	(1,447.5)
4 Net Revenues <i>(1)</i>	3,490.3	2,773.2	0.0	6,263.5	1,614.0	3,676.4	0.0	5,290.4
EXPENSES								
5 Total expenses	2,474.4	2,311.8	210.2	4,996.4	2,202.6	2,597.4	177.0	4,977.0
6 Minority interest	0.0	184.3	0.0	184.3	0.0	426.5	0.0	426.5
7 PRE-TAX UNDERLYING EARNINGS	1,015.9	277.1	(210.2)	1,082.8	(588.6)	652.5	(177.0)	(113.1)
8 Income taxes	256.4	19.8	(72.1)	204.1	(257.8)	185.0	(48.1)	(120.9)
9 CONTRIBUTION TO UNDERLYING EARNINGS	\$759.5	\$257.3	(\$138.1)	\$878.7	(\$330.8)	\$467.5	(\$128.9)	\$7.8

(1) Based upon a margin analysis of earnings format which is different from the gross revenues as reported by AXA.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
CONSOLIDATING INCOME STATEMENTS - MANAGEMENT FORMAT

<i>For the year ended</i>	<i>December 31</i>		<i>December 31</i>		<i>December 31</i>		<i>December 31</i>		<i>December 31</i>	
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>
<i>Unaudited (Dollars in Millions)</i>	<i>Traditional Life</i>		<i>Var. & Int Sens Life</i>		<i>Annuities</i>		<i>Other</i>		<i>Total</i>	
1 Underlying investment margin (pg. 21, ln 3)	\$69.4	\$155.1	\$53.9	\$63.3	\$479.4	\$467.6	\$24.2	\$30.2	\$626.9	\$716.2
2 Fees and revenues (pg. 21, ln 7)	67.9	77.1	384.4	421.8	1,421.3	1,550.4	293.7	296.0	2,167.3	2,345.3
3 Net technical margin (pg. 21, ln 11)	259.6	205.8	481.2	471.3	(82.4)	(2,139.5)	37.7	14.9	696.1	(1,447.5)
4 Net revenues	396.9	438.0	919.5	956.4	1,818.3	(121.5)	355.6	341.1	3,490.3	1,614.0
5 First year commissions	70.8	52.8	140.4	246.4	300.9	582.0	148.1	146.5	660.2	1,027.7
6 Renewal commissions	14.2	14.9	51.0	51.5	172.5	171.0	43.3	47.4	281.0	284.8
7 DAC capitalization	(72.6)	(54.7)	(142.1)	(244.3)	(310.1)	(590.4)	(0.1)	(2.1)	(524.9)	(891.5)
8 Net commissions	12.4	13.0	49.3	53.6	163.3	162.6	191.3	191.8	416.3	421.0
9 Compensation & other expenses	235.4	214.4	347.2	348.1	822.3	801.4	69.1	99.4	1,474.0	1,463.3
10 DAC capitalization	(56.2)	(28.9)	(117.6)	(130.4)	(306.8)	(374.0)	0.0	(0.1)	(480.6)	(533.4)
11 Net expenses	179.2	185.5	229.6	217.7	515.5	427.4	69.1	99.3	993.4	929.9
12 Amortization of DAC - underlying results	80.8	99.0	468.5	583.3	459.8	67.8	1.1	7.0	1,010.2	757.1
13 Amortization of VOBA - underlying results	18.6	22.2	23.0	27.8	12.9	44.7	0.0	(0.1)	54.5	94.6
14 Total expenses	291.0	319.7	770.4	882.4	1,151.5	702.5	261.5	298.0	2,474.4	2,202.6
15 Pre-tax IFRS underlying earnings	105.9	118.3	149.1	74.0	666.8	(824.0)	94.1	43.1	1,015.9	(588.6)
16 Federal income taxes on underlying earnings	26.7	51.8	37.6	32.4	168.0	(360.9)	24.1	18.9	256.4	(257.8)
17 After-tax IFRS underlying earnings	79.2	66.5	111.5	41.6	498.8	(463.1)	70.0	24.2	759.5	(330.8)
Post tax adjustments:										
18 Investment gains/losses	(6.6)	(85.5)	(7.2)	(56.7)	2.9	(158.2)	(1.3)	(8.1)	(12.2)	(308.5)
19 Amortization of DAC - investment gains/(losses)	0.1	21.8	1.0	10.2	(2.6)	16.4	0.0	0.0	(1.5)	48.4
20 Amortization of VOBA - investment gains/(losses)	1.4	1.2	2.5	2.5	1.6	2.5	0.0	0.0	5.5	6.2
21 Capital Gains Pass-Through	(14.2)	28.1	0.0	0.0	0.0	0.0	0.0	0.0	(14.2)	28.1
22 After-tax IFRS Adjusted Earnings	\$59.9	\$32.1	\$107.8	(\$2.4)	\$500.7	(\$602.4)	\$68.7	\$16.1	\$737.1	(\$556.6)

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
ANALYSIS OF NET REVENUES

<i>For the year ended</i>	<i>December 31</i>		<i>December 31</i>		<i>December 31</i>		<i>December 31</i>		<i>December 31</i>		
	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>	<i>2009</i>	<i>2008</i>	
<i>Unaudited (Dollars in Millions)</i>	<i>Traditional Life</i>		<i>Var. & Int Sens Life</i>		<i>Annuities</i>		<i>Other</i>		<i>Total</i>		
Investment Margin:											
1	Net investment income	\$1,006.5	\$1,081.6	\$516.2	\$519.4	\$1,232.5	\$1,332.1	\$42.0	\$48.7	\$2,797.2	\$2,981.8
2	Interest credited	(937.1)	(926.5)	(462.3)	(456.1)	(753.1)	(864.5)	(17.8)	(18.5)	(2,170.3)	(2,265.6)
3	Total	69.4	155.1	53.9	63.3	479.4	467.6	24.2	30.2	626.9	716.2
Fees and Revenues:											
4	Separate account based	0.0	0.0	99.3	121.7	1,374.5	1,504.3	(0.1)	(0.6)	1,473.7	1,625.4
5	Contractual charges	67.9	77.1	285.1	300.1	46.8	46.1	20.7	22.1	420.5	445.4
6	Mutual fund and other product sales	0.0	0.0	0.0	0.0	0.0	0.0	273.1	274.5	273.1	274.5
7	Total	67.9	77.1	384.4	421.8	1,421.3	1,550.4	293.7	296.0	2,167.3	2,345.3
Net Technical Margin:											
8	Mortality/morbidity spread	174.8	137.8	460.5	413.0	138.3	(2,097.1)	25.6	17.6	799.2	(1,528.7)
9	Surrender spread	41.5	39.5	50.4	54.9	58.8	86.0	0.3	0.4	151.0	180.8
10	Other benefits, charges & credits	43.3	28.5	(29.7)	3.4	(279.5)	(128.4)	11.8	(3.1)	(254.1)	(99.6)
11	Total	259.6	205.8	481.2	471.3	(82.4)	(2,139.5)	37.7	14.9	696.1	(1,447.5)
12	Net Revenues	\$396.9	\$438.0	\$919.5	\$956.4	\$1,818.3	(\$121.5)	\$355.6	\$341.1	\$3,490.3	\$1,614.0

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - TOTAL

	2008						2009						
	Q1 2008	Q2 2008	1H 2008	Q 3 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	1H 2009	Q 3 2009	Q4 2009	FY 2009	
<i>Unaudited (Dollars in Millions)</i>													
Retail													
<i>Life:</i>													
1	Traditional Life	\$274.8	\$272.3	\$547.1	\$257.6	\$293.0	\$1,097.7	\$266.3	\$266.6	\$532.9	\$251.1	\$286.1	\$1,070.1
2	Variable life	309.4	301.0	610.4	288.2	282.8	1,181.4	270.0	260.8	530.8	250.3	272.4	1,053.5
3	Interest sensitive life	99.1	107.8	206.9	141.8	125.8	474.5	110.2	104.0	214.2	122.5	115.0	451.7
4	Total life excluding COLI	683.3	681.1	1,364.4	687.6	701.6	2,753.6	646.5	631.4	1,277.9	623.9	673.5	2,575.3
5	COLI	25.4	37.1	62.5	20.5	16.5	99.5	14.6	23.3	37.9	10.9	11.5	60.3
6	Total Life	708.7	718.2	1,426.9	708.1	718.1	2,853.1	661.1	654.7	1,315.8	634.8	685.0	2,635.6
<i>Annuities(1):</i>													
7	Variable annuities	1,588.1	1,617.4	3,205.5	1,480.3	1,473.3	6,159.1	1,480.8	1,284.1	2,764.9	978.9	1,148.4	4,892.2
8	Fixed annuities	15.6	16.2	31.8	14.9	15.1	61.8	9.7	15.3	25.0	22.8	20.8	68.6
9	Group Pensions	85.0	87.8	172.8	76.0	73.8	322.6	75.5	89.1	164.6	78.6	71.7	314.9
<i>Other:</i>													
10	Reinsurance assumed	47.8	35.4	83.2	41.3	33.9	158.4	48.5	35.9	84.4	41.1	42.1	167.6
11	Health and Group Life	20.3	18.9	39.2	18.8	18.5	76.5	18.2	17.8	36.0	17.7	16.5	70.2
12	Total Insurance (3)	2,465.5	2,493.9	4,959.4	2,339.4	2,332.7	9,631.5	2,293.8	2,096.9	4,390.7	1,773.9	1,984.5	8,149.1
<i>Mutual Funds and fee based assets gathered(2):</i>													
13	Proprietary mutual funds (incl. Alliance)	77.1	73.7	150.8	57.4	39.8	248.0	24.8	31.0	55.8	34.1	55.6	145.5
14	Third party mutual funds	576.1	527.1	1,103.2	428.5	331.7	1,863.4	263.2	334.9	598.1	325.6	381.3	1,305.0
15	Fee based assets gathered	762.5	802.6	1,565.1	682.6	470.1	2,717.8	395.9	530.8	926.7	567.0	628.7	2,122.4
16	Total mutual funds and fee based assets gathered	1,415.7	1,403.4	2,819.1	1,168.5	841.6	4,829.2	683.9	896.7	1,580.6	926.7	1,065.6	3,572.9
17	Total Retail Channel	\$3,881.2	\$3,897.3	\$7,778.5	\$3,507.9	\$3,174.3	\$14,460.7	\$2,977.7	\$2,993.6	\$5,971.3	\$2,700.6	\$3,050.1	\$11,722.0
Wholesale													
<i>Annuities:</i>													
<i>Variable annuities:</i>													
18	Financial planners	\$858.2	\$892.7	\$1,750.9	\$810.3	\$808.1	\$3,369.3	\$672.4	\$291.8	\$964.2	\$138.9	\$163.3	\$1,266.4
19	Financial institutions	565.4	536.6	1,102.0	452.8	367.1	1,921.9	315.9	210.7	526.6	110.3	124.0	760.9
20	Broker/dealers	729.9	651.4	1,381.3	593.4	492.1	2,466.8	451.9	144.4	596.3	104.1	127.3	827.7
21	Total Variable Annuities	2,153.5	2,080.7	4,234.2	1,856.5	1,667.3	7,758.0	1,440.2	646.9	2,087.1	353.3	414.6	2,855.0
22	Fixed annuities	0.9	1.0	1.9	0.6	2.2	4.7	2.6	1.4	4.0	14.5	20.8	39.3
<i>Life:</i>													
23	Traditional life	67.4	71.6	139.0	68.6	70.8	278.4	69.5	72.0	141.5	72.5	79.4	293.4
24	Variable life	4.4	7.6	12.0	12.1	12.6	36.7	4.4	15.2	19.6	10.9	21.5	52.0
25	Interest sensitive life	110.3	112.3	222.6	102.4	105.1	430.1	114.1	103.1	217.2	109.8	117.4	444.4
26	Total life excluding COLI	182.1	191.5	373.6	183.1	188.5	745.2	188.0	190.3	378.3	193.2	218.3	789.8
27	COLI	2.1	0.5	2.6	0.8	0.5	3.9	0.6	0.5	1.1	0.6	0.8	2.5
28	Total Life	184.2	192.0	376.2	183.9	189.0	749.1	188.6	190.8	379.4	193.8	219.1	792.3
29	Other	1.8	0.5	2.3	0.5	0.5	3.3	0.7	0.4	1.1	0.4	0.5	2.0
30	Total mutual funds and fee based assets gathered	16.7	9.1	25.8	1.4	-	27.2	-	-	-	-	-	-
31	Total Wholesale Channel	\$2,357.1	\$2,283.3	\$4,640.4	\$2,042.9	\$1,859.0	\$8,542.3	\$1,632.1	\$839.5	\$2,471.6	\$562.0	\$655.0	\$3,688.6
Retail & Wholesale													
32	Life	\$892.9	\$910.2	\$1,803.1	\$892.0	\$907.1	\$3,602.2	\$849.7	\$845.5	\$1,695.2	\$828.6	\$904.1	\$3,427.9
33	Variable annuities	3,741.6	3,698.1	7,439.7	3,336.8	3,140.6	13,917.1	2,921.0	1,931.0	4,852.0	1,332.2	1,563.0	7,747.2
34	Fixed annuities	16.5	17.2	33.7	15.5	17.3	66.5	12.3	16.7	29.0	37.3	41.6	107.9
35	Group Pensions	85.0	87.8	172.8	76.0	73.8	322.6	75.5	89.1	164.6	78.6	71.7	314.9
36	Total annuities	3,843.1	3,803.1	7,646.2	3,428.3	3,231.7	14,306.2	3,008.8	2,036.8	5,045.6	1,448.1	1,676.3	8,170.0
37	Other	69.9	54.8	124.7	60.6	52.9	238.2	67.4	54.1	121.5	59.2	59.1	239.8
38	Mutual funds and fee based assets gathered	1,432.4	1,412.5	2,844.9	1,169.9	841.6	4,856.4	683.9	896.7	1,580.6	926.7	1,065.6	3,572.9
39	Total Sales	\$6,238.3	\$6,180.6	\$12,418.9	\$5,550.8	\$5,033.3	\$23,003.0	\$4,609.8	\$3,833.1	\$8,442.9	\$3,262.6	\$3,705.1	\$15,410.6

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - FIRST YEAR

Unaudited (Dollars in Millions)

		2008					2009						
		Q1 2008	Q2 2008	1H 2008	Q 3 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	1H 2009	Q3 2009	Q4 2009	Total 2009
Retail													
<i>Life:</i>													
1	Traditional Life	\$9.1	\$8.3	\$17.4	\$7.8	\$9.4	\$34.6	\$9.8	\$9.1	\$18.9	\$9.3	\$9.9	\$38.1
2	Variable life	46.7	46.1	92.8	47.5	43.8	184.1	32.9	25.9	58.8	32.0	45.7	136.5
3	Interest sensitive life	21.9	23.8	45.7	33.7	43.5	122.9	32.0	21.4	53.4	19.4	27.4	100.2
4	Total life excluding COLI	77.7	78.2	155.9	89.0	96.7	341.6	74.7	56.4	131.1	60.7	83.0	274.8
5	COLI	3.8	0.8	4.6	6.6	1.3	12.5	0.2	1.0	1.2	1.3	3.0	5.5
6	Total Life	81.5	79.0	160.5	95.6	98.0	354.1	74.9	57.4	132.3	62.0	86.0	280.3
<i>Annuities(1):</i>													
7	Variable annuities	1,087.9	1,103.9	2,191.8	1,085.7	1,014.7	4,292.2	1,023.4	805.5	1,828.9	598.6	663.2	3,090.7
8	Fixed annuities	12.6	13.2	25.8	11.8	11.9	49.5	7.8	13.4	21.2	16.4	14.3	51.9
<i>Other:</i>													
9	Reinsurance assumed	3.6	2.0	5.6	1.0	1.0	7.6	0.4	1.0	1.4	0.5	0.2	2.1
10	Health and Group Life	0.9	0.8	1.7	0.3	0.5	2.5	0.5	0.7	1.2	0.5	0.1	1.8
11	Total Insurance(3)	1,186.5	1,198.9	2,385.4	1,194.4	1,126.1	4,705.9	1,107.0	878.0	1,985.0	678.0	763.8	3,426.8
<i>Mutual Funds and fee based assets gathered(2):</i>													
12	Proprietary mutual funds (incl. Alliance)	77.1	73.7	150.8	57.4	39.8	248.0	24.8	31.0	55.8	34.1	55.6	145.5
13	Third party mutual funds	576.1	527.1	1,103.2	428.5	331.7	1,863.4	263.2	334.9	598.1	325.6	381.3	1,305.0
14	Fee based assets gathered	762.5	802.6	1,565.1	682.6	470.1	2,717.8	395.9	530.8	926.7	567.0	628.7	2,122.4
15	Total mutual funds and fee based assets gathered	1,415.7	1,403.4	2,819.1	1,168.5	841.6	4,829.2	683.9	896.7	1,580.6	926.7	1,065.6	3,572.9
16	Total Retail Channel	\$2,602.2	\$2,602.3	\$5,204.5	\$2,362.9	\$1,967.7	\$9,535.1	\$1,790.9	\$1,774.7	\$3,565.6	\$1,604.7	\$1,829.4	\$6,999.7
Wholesale													
<i>Annuities:</i>													
<i>Variable annuities:</i>													
17	Financial planners	\$838.7	\$869.2	\$1,707.9	\$792.3	\$791.7	\$3,291.9	\$653.0	\$265.0	\$918.0	\$109.5	\$125.3	\$1,152.8
18	Financial institutions	549.8	519.4	1,069.2	438.0	355.9	1,863.1	303.7	193.8	497.5	92.3	106.3	696.1
19	Broker/dealers	703.4	628.4	1,331.8	572.0	472.7	2,376.5	430.9	119.1	550.0	75.1	90.4	715.5
20	Total Variable Annuities	2,091.9	2,017.0	4,108.9	1,802.3	1,620.3	7,531.5	1,387.6	577.9	1,965.5	276.9	322.0	2,564.4
21	Fixed annuities	0.9	1.0	1.9	0.6	2.2	4.7	2.5	1.5	4.0	4.4	11.4	19.8
<i>Life:</i>													
22	Traditional life	7.2	6.7	13.9	5.7	6.0	25.6	6.7	7.9	14.6	9.2	12.3	36.1
23	Variable life	2.3	5.8	8.1	9.9	10.3	28.3	2.6	13.4	16.0	8.5	20.0	44.5
24	Interest sensitive life	49.9	48.1	98.0	35.4	28.4	161.8	27.6	14.0	41.6	13.6	14.1	69.3
25	Total life excluding COLI	59.4	60.6	120.0	51.0	44.7	215.7	36.9	35.3	72.2	31.3	46.4	149.9
26	COLI	-	0.2	0.2	0.1	-	0.3	-	-	-	0.2	0.1	0.3
27	Total Life	59.4	60.8	120.2	51.1	44.7	216.0	36.9	35.3	72.2	31.5	46.5	150.2
28	Other	-	-	-	-	-	-	-	-	-	-	-	-
29	Total mutual funds and fee based assets gathered	16.7	9.1	25.8	1.4	-	27.2	-	-	-	-	-	-
30	Total Wholesale Channel	\$2,168.9	\$2,087.9	\$4,256.8	\$1,855.4	\$1,667.2	\$7,779.4	\$1,427.0	\$614.7	\$2,041.7	\$312.8	\$379.9	\$2,734.4
Retail & Wholesale													
31	Life	\$140.9	\$139.8	\$280.7	\$146.7	\$142.7	\$570.1	\$111.8	\$92.7	\$204.5	\$93.5	\$132.5	\$430.5
32	Variable annuities	3,179.8	3,120.9	6,300.7	2,888.0	2,635.0	11,823.7	2,411.0	1,383.4	3,794.4	875.5	985.2	5,655.1
33	Fixed annuities	13.5	14.2	27.7	12.4	14.1	54.2	10.3	14.9	25.2	20.8	25.7	71.7
34	Total annuities	3,193.3	3,135.1	6,328.4	2,900.4	2,649.1	11,877.9	2,421.3	1,398.3	3,819.6	896.3	1,010.9	5,726.8
35	Other	4.5	2.8	7.3	1.3	1.5	10.1	0.9	1.7	2.6	1.0	0.3	3.9
36	Mutual funds and fee based assets gathered	1,432.4	1,412.5	2,844.9	1,169.9	841.6	4,856.4	683.9	896.7	1,580.6	926.7	1,065.6	3,572.9
37	Total Sales	\$4,771.1	\$4,690.2	\$9,461.3	\$4,218.3	\$3,634.9	\$17,314.5	\$3,217.9	\$2,389.4	\$5,607.3	\$1,917.5	\$2,209.3	\$9,734.1

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
CONSOLIDATED PRODUCT SALES

Unaudited (Dollars in Millions)

		2008					
		Q1 2008	Q2 2008	1H 2008	3Q 2008	Q4 2008	FY 2008
1	Life (pg. 22, ln 32)	\$892.9	\$910.2	\$1,803.1	\$892.0	\$907.1	\$3,602.2
2	Annuities (pg. 22, ln 36)	3,843.1	3,803.1	7,646.2	3,428.3	3,231.7	14,306.2
3	Other (pg. 22, ln 37)	69.9	54.8	124.7	60.6	52.9	238.2
4	Mutual funds and fee based assets gathered (pg. 22, ln 38)	1,432.4	1,412.5	2,844.9	1,169.9	841.6	4,856.4
5	Total Financial Advisory/Insurance Sales	6,238.3	6,180.6	12,418.9	5,550.8	5,033.3	23,003.0
6	AllianceBernstein new business/sales (pg. 35, ln 2)	23,312.0	25,863.0	49,175.0	12,412.0	11,277.0	72,864.0
7	Total Gross Sales	29,550.3	32,043.6	61,593.9	17,962.8	16,310.3	95,867.0
8	less: Fin. Adv./Ins. sales of AllianceBernstein mutual funds	(77.1)	(73.7)	(150.8)	(57.4)	(39.8)	(248.0)
9	less: AllianceBernstein sales of EQAT and Multimanager funds	(902.1)	(797.2)	(1,699.3)	(741.1)	(317.4)	(2,757.8)
10	Consolidated AXA Financial Sales	\$28,571.1	\$31,172.7	\$59,743.8	\$17,164.3	\$15,953.1	\$92,861.2
11	Investment products (AllianceBernstein) (line 6, 8 & 9)	\$22,332.8	\$24,992.1	\$47,324.9	\$11,613.5	\$10,919.8	\$69,858.2
12	Other (line 3)	69.9	54.8	124.7	60.6	52.9	238.2
13	Annuities (line 2)	3,843.1	3,803.1	7,646.2	3,428.3	3,231.7	14,306.2
14	Life (line 1)	892.9	910.2	1,803.1	892.0	907.1	3,602.2
15	Mutual fund sales (line 4)	1,432.4	1,412.5	2,844.9	1,169.9	841.6	4,856.4
16	Consolidated AXA Financial Sales	\$28,571.1	\$31,172.7	\$59,743.8	\$17,164.3	\$15,953.1	\$92,861.2

		2009					
		Q1 2009	Q2 2009	1H 2009	3Q 2009	Q4 2009	FY 2009
		\$849.7	\$845.5	\$1,695.2	\$828.6	\$904.1	\$3,427.9
		3,008.8	2,036.8	5,045.6	1,448.1	1,676.3	8,170.0
		67.4	54.1	121.5	59.2	59.1	239.8
		683.9	896.7	1,580.6	926.7	1,065.6	3,572.9
		4,609.8	3,833.1	8,442.9	3,262.6	3,705.1	15,410.6
		11,773.0	7,221.0	18,994.0	13,229.0	14,520.0	46,743.0
		16,382.8	11,054.1	27,436.9	16,491.6	18,225.1	43,928.5
		(24.7)	(31.1)	(55.8)	(34.0)	(55.6)	(145.4)
		(1,692.4)	(168.4)	(1,860.8)	146.5	(1,774.5)	(3,488.8)
		\$14,665.7	\$10,854.6	\$25,520.3	\$16,604.1	\$16,395.0	\$58,519.4
		\$10,055.9	\$7,021.5	\$17,077.4	\$13,341.5	\$12,689.9	\$43,108.8
		67.4	54.1	121.5	59.2	59.1	239.8
		3,008.8	2,036.8	5,045.6	1,448.1	1,676.3	8,170.0
		849.7	845.5	1,695.2	828.6	904.1	3,427.9
		683.9	896.7	1,580.6	926.7	1,065.6	3,572.9
		\$14,665.7	\$10,854.6	\$25,520.3	\$16,604.1	\$16,395.0	\$58,519.4

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
DEFERRED POLICY ACQUISITION COSTS

Six months ended except September 30, 2009 which is three months ended

Unaudited (Dollars in Millions)

TRADITIONAL LIFE

	2008		2009	
	June 30	December 31	June 30	December 31
1 <i>Beginning balance</i>	\$926.6	\$1,086.8	\$1,358.1	\$1,143.6
2 <i>Capitalization</i>	40.8	42.8	55.8	73.0
3 <i>Amortization - operating results</i>	(51.0)	(48.2)	(36.4)	(42.9)
4 <i>Amortization - realized capital (gain) loss</i>	0.8	32.8	(7.9)	8.0
5 <i>Change in DAC - unrealized capital gains</i>	169.6	243.9	(226.0)	(233.3)
6 <i>Ending Balance</i>	<u>\$1,086.8</u>	<u>\$1,358.1</u>	<u>\$1,143.6</u>	<u>\$948.4</u>

VARIABLE AND INTEREST- SENSITIVE LIFE

7 <i>Beginning balance</i>	\$3,822.2	\$3,902.0	\$3,675.2	\$3,535.9
8 <i>Capitalization</i>	205.3	169.4	121.6	138.0
9 <i>Amortization - operating results</i>	(152.6)	(431.1)	(252.6)	(210.4)
10 <i>Amortization - realized capital (gain) loss</i>	1.8	13.9	(0.8)	2.4
11 <i>Change in DAC - unrealized capital gains</i>	25.3	21.0	(7.5)	(34.6)
12 <i>Ending Balance</i>	<u>\$3,902.0</u>	<u>\$3,675.2</u>	<u>\$3,535.9</u>	<u>\$3,431.3</u>

ANNUITIES

13 <i>Beginning balance</i>	\$4,682.5	\$5,161.5	\$5,481.3	\$5,672.6
14 <i>Capitalization</i>	500.7	463.7	367.2	250.0
15 <i>Amortization - operating results</i>	(104.9)	(199.4)	(128.3)	(189.2)
16 <i>Amortization - realized capital (gain) loss</i>	1.5	23.7	(7.7)	3.7
17 <i>Change in DAC - unrealized capital gains</i>	81.7	31.8	(39.9)	(42.3)
18 <i>Ending Balance</i>	<u>\$5,161.5</u>	<u>\$5,481.3</u>	<u>\$5,672.6</u>	<u>\$5,694.8</u>

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
DEFERRED POLICY ACQUISITION COSTS

Six months ended except September 30, 2009 which is three months ended

Unaudited (Dollars in Millions)

OTHER

	2008		2009	
	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>	<i>December 31</i>
1 <i>Beginning balance</i>	\$19.4	\$20.6	\$20.3	\$19.8
2 <i>Capitalization</i>	2.2	0.2	0.1	0.0
3 <i>Amortization - operating results</i>	(1.0)	(0.5)	(0.6)	(0.7)
4 <i>Amortization - realized capital (gain) loss</i>	0.0	0.0	0.0	0.0
5 <i>Change in DAC - unrealized capital gains</i>	0.0	0.0	0.0	0.0
6 <i>Ending Balance</i>	<u>\$20.6</u>	<u>\$20.3</u>	<u>\$19.8</u>	<u>\$19.1</u>

TOTAL

7 <i>Beginning balance</i>	\$9,450.7	\$10,170.9	\$10,534.9	\$10,371.9
8 <i>Capitalization</i>	749.0	676.1	544.7	461.0
9 <i>Amortization - operating results</i>	(309.5)	(679.2)	(417.9)	(443.2)
10 <i>Amortization - realized capital (gain) loss</i>	4.1	70.4	(16.4)	14.1
11 <i>Change in DAC - unrealized capital gains</i>	276.6	296.7	(273.4)	(310.2)
12 <i>Ending Balance</i>	<u>\$10,170.9</u>	<u>\$10,534.9</u>	<u>\$10,371.9</u>	<u>\$10,093.6</u>

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
FUTURE POLICY BENEFITS &
POLICYHOLDERS' ACCOUNT BALANCES⁽¹⁾

Six months ended

Unaudited (Dollars in Millions)

TRADITIONAL LIFE

General Account

	2008		2009	
	June 30	December 31	June 30	December 31
1 <i>Beginning balance</i>	\$16,672.8	\$16,637.8	\$16,622.3	\$16,515.6
2 <i>Direct premiums and other deposits</i>	704.5	708.5	692.7	707.3
3 <i>Change in market value / interest credited</i>	331.1	282.6	356.2	322.9
4 <i>Surrender benefits</i>	(304.4)	(305.0)	(332.5)	(295.6)
5 <i>Policy charges, and other benefits, and other reserve changes</i>	(766.2)	(701.6)	(823.1)	(763.3)
6 <i>Ending Balance</i>	<u>\$16,637.8</u>	<u>\$16,622.3</u>	<u>\$16,515.6</u>	<u>\$16,486.9</u>

VARIABLE AND INTEREST - SENSITIVE LIFE

Separate Accounts

7 <i>Beginning balance</i>	\$13,518.7	\$11,843.0	\$8,461.9	\$8,617.8
8 <i>Direct premiums and other deposits</i>	627.7	578.2	519.9	511.7
9 <i>Change in market value / interest credited</i>	(1,467.9)	(3,180.7)	400.0	1,504.8
10 <i>Surrender benefits</i>	(338.3)	(309.8)	(293.5)	(277.8)
11 <i>Policy charges, and other benefits, and other reserve changes</i>	(412.4)	(357.2)	(369.4)	(395.4)
12 <i>Transfers</i>	(84.8)	(111.6)	(101.1)	(41.3)
13 <i>Ending Balance</i>	<u>\$11,843.0</u>	<u>\$8,461.9</u>	<u>\$8,617.8</u>	<u>\$9,919.8</u>

General Account

14 <i>Beginning balance</i>	\$9,985.5	\$10,109.4	\$10,180.3	\$10,262.3
15 <i>Direct premiums and other deposits</i>	485.4	508.3	497.1	510.1
16 <i>Change in market value / interest credited</i>	223.1	233.1	230.2	230.4
17 <i>Surrender benefits</i>	(184.8)	(186.6)	(180.2)	(183.6)
18 <i>Policy charges, and other benefits, and other reserve changes</i>	(484.6)	(595.5)	(566.2)	(538.6)
19 <i>Transfers</i>	84.8	111.6	101.1	41.3
20 <i>Ending Balance</i>	<u>\$10,109.4</u>	<u>\$10,180.3</u>	<u>\$10,262.3</u>	<u>\$10,321.9</u>

(1) Excluding Institutional Separate Accounts, Claims and Dividend Liabilities, an Other Separate Account Liabilities.

(2) Includes \$1.2 billion transfer from Institutional Separate Accounts in 1H'08.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
FUTURE POLICY BENEFITS &
POLICYHOLDERS' ACCOUNT BALANCES⁽¹⁾ (continued)

<i>Six months ended</i>	2008		2009		
	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>	<i>December 31</i>	
<i>Unaudited (Dollars in Millions)</i>					
ANNUITIES					
Separate Accounts					
1	<i>Beginning balance</i>	\$81,319.0	\$76,978.4	\$58,138.1	\$62,754.3
2	Direct premiums and other deposits	5,848.3	4,853.3	3,542.5	2,228.1
3	Change in market value / interest credited	(8,040.2)	(20,510.9)	3,178.0	11,005.2
4	Surrender benefits	(2,882.2)	(2,476.8)	(1,762.9)	(1,932.9)
5	Policy charges, and other benefits, and other reserve changes	(1,371.1)	(1,278.1)	(1,194.7)	(1,420.5)
6	Transfers ⁽²⁾	2,104.6	572.2	853.3	590.4
7	<i>Ending Balance</i>	<u>\$76,978.4</u>	<u>\$58,138.1</u>	<u>\$62,754.3</u>	<u>\$73,224.6</u>
General Account					
8	<i>Beginning balance</i>	\$20,476.5	\$21,197.9	\$28,769.0	\$25,285.7
9	Direct premiums and other deposits	1,903.2	2,039.9	1,790.7	1,120.5
10	Change in market value / interest credited	434.6	529.6	482.2	423.4
11	Surrender benefits	(946.3)	(1,175.1)	(912.1)	(772.3)
12	Policy charges, and other benefits, and other reserve changes	251.9	6,748.9	(3,990.8)	(2,615.3)
13	Transfers	(922.0)	(572.2)	(853.3)	(590.4)
14	<i>Ending Balance</i>	<u>\$21,197.9</u>	<u>\$28,769.0</u>	<u>\$25,285.7</u>	<u>\$22,851.6</u>
OTHER					
General Account					
15	<i>Beginning balance</i>	\$671.7	\$568.9	\$553.3	\$543.4
16	Direct premiums and other deposits	178.9	167.8	173.1	169.5
17	Change in market value / interest credited	9.4	9.2	9.0	8.8
18	Surrender benefits	(3.9)	(5.7)	(2.8)	(2.6)
19	Policy charges, and other benefits, and other reserve changes	(287.2)	(186.9)	(189.2)	(184.0)
20	Transfers	0.0	0.0	0.0	0.0
21	<i>Ending Balance</i>	<u>\$568.9</u>	<u>\$553.3</u>	<u>\$543.4</u>	<u>\$535.1</u>

(1) Excluding Institutional Separate Accounts, Claims and Dividend Liabilities, an Other Separate Account Liabilities.

(2) Includes \$1.2 billion transfer from Institutional Separate Accounts in 1H'08.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
FUTURE POLICY BENEFITS &
POLICYHOLDERS' ACCOUNT BALANCES⁽¹⁾ (continued)

<i>Six months ended</i>	2008		2009	
	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>	<i>December 31</i>
<i>Unaudited (Dollars in Millions)</i>				
TOTAL				
Separate Accounts				
1 <i>Beginning balance</i>	\$94,837.7	\$88,821.4	\$66,600.0	\$71,372.1
2 <i>Direct premiums and other deposits</i>	6,476.0	5,431.5	4,062.4	2,739.8
3 <i>Change in market value / interest credited</i>	(9,508.1)	(23,691.6)	3,578.0	12,510.0
4 <i>Surrender benefits</i>	(3,220.5)	(2,786.6)	(2,056.4)	(2,210.7)
5 <i>Policy charges, and other benefits, and other reserve changes</i>	(1,783.5)	(1,635.3)	(1,564.1)	(1,815.9)
6 <i>Transfers</i> ⁽²⁾	2,019.8	460.6	752.2	549.1
7 <i>Ending Balance</i>	<u>\$88,821.4</u>	<u>\$66,600.0</u>	<u>\$71,372.1</u>	<u>\$83,144.4</u>
General Account				
8 <i>Beginning balance</i>	\$47,806.5	\$48,514.0	\$56,124.9	\$52,607.0
9 <i>Direct premiums and other deposits</i>	3,272.0	3,424.5	3,153.6	2,507.4
10 <i>Change in market value / interest credited</i>	998.2	1,054.5	1,077.6	985.5
11 <i>Surrender benefits</i>	(1,439.4)	(1,672.4)	(1,427.6)	(1,254.1)
12 <i>Policy charges, and other benefits, and other reserve changes</i>	(1,286.1)	5,264.9	(5,569.3)	(4,101.2)
13 <i>Transfers</i>	(837.2)	(460.6)	(752.2)	(549.1)
14 <i>Ending Balance</i>	<u>\$48,514.0</u>	<u>\$56,124.9</u>	<u>\$52,607.0</u>	<u>\$50,195.5</u>

(1) Excluding Institutional Separate Accounts, Claims and Dividend Liabilities, an Other Separate Account Liabilities.

(2) Includes \$1.2 billion transfer from Institutional Separate Accounts in 1H'08.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
GMDB/GMIB

<i>Unaudited (Dollars in Millions)</i>	<i>December 31, 2009</i>				
	<i>Return of Premium</i>	<i>Variable Contracts with Guarantees(1)</i>			<i>Total</i>
		<i>Ratchet</i>	<i>Roll-Up</i>	<i>Combo</i>	
GMDB					
1 Account value	\$37,561	\$8,168	\$4,392	\$32,343	\$82,464
2 Net amount at risk, gross	2,454	1,892	2,861	10,544	17,751
3 Net amount at risk, net of amounts reinsured	2,454	1,700	1,933	10,512	16,599
4 IFRS reserves, net of amounts reinsured and related hedging activity					1,613
GMIB					
5 Account value	N/A	N/A	\$2,998	\$44,259	\$47,257
6 Net amount at risk, gross	N/A	N/A	1,322	1,027	2,349
7 Net amount at risk, net of amounts reinsured	N/A	N/A	386	898	1,284
8 IFRS reserves, net of amounts reinsured and related hedging activity					3,056

<i>Unaudited (Dollars in Millions)</i>	<i>December 31, 2008</i>				
	<i>Return of Premium</i>	<i>Variable Contracts with Guarantees(1)</i>			<i>Total</i>
		<i>Ratchet</i>	<i>Roll-Up</i>	<i>Combo</i>	
GMDB					
9 Account value	\$31,050	\$6,992	\$4,605	\$25,679	\$68,326
10 Net amount at risk, gross	6,108	3,255	3,622	13,326	26,311
11 Net amount at risk, net of amounts reinsured	6,108	2,946	2,543	13,282	24,879
12 IFRS reserves, net of amounts reinsured and related hedging activity					2,614
GMIB					
13 Account value	N/A	N/A	\$2,746	\$34,196	\$36,942
14 Net amount at risk, gross	N/A	N/A	1,377	1,527	2,904
15 Net amount at risk, net of amounts reinsured	N/A	N/A	396	1,269	1,665
16 IFRS reserves, net of amounts reinsured and related hedging activity					6,217

(1) Return of Premium: the benefit is the greater of current account value and premiums paid (adjusted for withdrawals).

Ratchet: the benefit is the greatest of current account value, premiums paid (adjusted for withdrawals), and the highest account value on any anniversary up to contractually specified ages (adjusted for withdrawals)

Roll-Up: the benefit is the greater of current account value and premiums paid (adjusted for withdrawals) accumulated at contractually specified interest rates up to specified ages.

Combo: the benefit is the greater of the ratchet benefit or the roll-up benefit which may include a five year or an annual reset.

AXA FINANCIAL, INC.
UNDERLYING INVESTMENT RESULTS
BY ASSET CATEGORY
ANNUALIZED YIELDS

<i>Unaudited (Dollars in Millions)</i>	<i>At or for the six months ended December 31</i>						<i>At or for the year ended December 31</i>					
	<i>2009</i>			<i>2008</i>			<i>2009</i>			<i>2008</i>		
	<i>Yield</i>	<i>Amount</i>	<i>Percent of Total</i>	<i>Yield</i>	<i>Amount</i>	<i>Percent of Total</i>	<i>Yield</i>	<i>Amount</i>	<i>Percent of Total</i>	<i>Yield</i>	<i>Amount</i>	<i>Percent of Total</i>
	<i>Total Company</i>						<i>Total Company</i>					
FIXED MATURITIES												
Investment Grade												
1 Underlying Income	5.31%	\$1,012.1		5.96%	\$1,061.4		5.43%	\$2,048.0		5.99%	\$2,140.2	
2 Investment gains (losses)	0.07%	13.4		-0.15%	(26.1)		0.57%	210.4		-0.04%	(15.6)	
3 Total	5.38%	\$1,025.5		5.81%	\$1,035.3		6.00%	\$2,258.4		5.95%	\$2,124.6	
4 Ending Assets		\$39,319.9	71%		\$38,159.6	65%		\$39,319.9	71%		\$38,159.6	65%
Below Investment Grade												
5 Underlying Income	7.12%	\$107.2		5.92%	\$41.8		6.90%	\$190.5		6.59%	\$76.6	
6 Investment (losses)	-6.66%	(100.1)		-47.10%	(399.8)		-7.59%	(209.9)		-35.08%	(460.0)	
7 Total	0.46%	\$7.1		-41.18%	(\$358.0)		-0.69%	(\$19.4)		-28.49%	(\$383.4)	
8 Ending Assets		\$2,881.7	5%		\$1,305.9	2%		\$2,881.7	5%		\$1,305.9	2%
MORTGAGES												
9 Underlying Income	6.86%	\$179.8		6.86%	\$172.4		6.77%	\$347.6		7.12%	\$356.2	
10 Investment gains (losses)	-0.45%	(11.6)		0.07%	1.6		-0.36%	(18.4)		0.16%	7.8	
11 Total	6.41%	\$168.2		6.93%	\$174.0		6.41%	\$329.2		7.28%	\$364.0	
12 Ending Assets		\$5,328.1	10%		\$5,144.5	9%		\$5,328.1	10%		\$5,144.5	9%
EQUITY REAL ESTATE												
13 Underlying Income	16.00%	\$7.0		15.45%	\$32.4		14.62%	\$41.9		21.58%	\$65.3	
14 Investment gains (losses)	0.00%	0.0		-0.80%	(1.6)		-0.05%	(0.1)		-0.31%	(0.9)	
15 Total	16.00%	\$7.0		14.65%	\$30.8		14.57%	\$41.8		21.27%	\$64.4	
16 Ending Assets		\$99.0	0%		\$538.8	1%		\$99.0	0%		\$538.8	1%

AXA FINANCIAL, INC.
UNDERLYING INVESTMENT RESULTS
BY ASSET CATEGORY
ANNUALIZED YIELDS (continued)

Unaudited (Dollars in Millions)	At or for the six months ended December 31						At or for the year ended December 31					
	2009			2008			2009			2008		
	Yield	Amount	Percent of Total	Yield	Amount	Percent of Total	Yield	Amount	Percent of Total	Yield	Amount	Percent of Total
OTHER EQUITY INVESTMENTS												
1 Underlying Income	3.97%	\$26.4		6.04%	\$47.4		3.04%	\$41.2		6.17%	\$99.3	
2 Investment gains (losses)	0.23%	1.5		-0.03%	(0.2)		0.08%	1.1		-0.18%	(2.9)	
3 Total	4.20%	\$27.9		6.01%	\$47.2		3.12%	\$42.3		5.99%	\$96.4	
4 Ending Assets		\$1,404.6	3%		\$1,525.7	3%		\$1,404.6	3%		\$1,525.7	3%
POLICY LOANS												
5 Income	6.59%	\$163.7		5.85%	\$163.0		6.49%	\$323.7		6.10%	\$323.7	
6 Ending Assets		\$5,130.5	9%		\$5,206.3	9%		\$5,130.5	9%		\$5,206.3	9%
CASH & SHORT-TERM INVESTMENTS												
7 Underlying Income	0.39%	\$5.6		1.88%	\$39.8		0.51%	\$23.7		2.33%	\$72.8	
Investment gains (losses)	0.00%	0.0		0.00%	0.0		0.00%	0.0		0.00%	0.0	
Total	0.39%	\$5.6		1.88%	\$39.8		0.51%	\$23.7		2.33%	\$72.8	
8 Ending Assets		\$2,759.8	5%		\$8,035.4	14%		\$2,759.8	5%		\$8,035.4	14%
DEBT & OTHER												
9 Interest expense and other	7.88%	(\$50.0)		5.85%	(\$22.2)		8.36%	(\$105.9)		6.18%	(\$39.3)	
10 Investment gains (losses)	0.27%	(1.7)		0.85%	(3.1)		0.13%	(1.7)		0.51%	(3.1)	
Total	8.15%	\$ (51.7)		6.70%	\$ (25.3)		8.49%	\$ (107.6)		6.69%	\$ (42.4)	
11 Ending Assets (Liabilities)		(\$1,533.7)	-3%		(\$1,533.0)	-3%		(\$1,533.7)	-3%		(\$1,533.0)	-3%
TOTAL												
12 Underlying Income	5.34%	\$1,451.8		5.78%	\$1,536.0		5.24%	\$2,910.7		5.99%	\$3,094.8	
13 Investment fees	-0.11%	(29.7)		-0.11%	(29.3)		-0.10%	(58.5)		-0.12%	(59.2)	
14 Underlying income transferred to technical margin ⁽¹⁾	-0.06%	(17.2)		-0.21%	(\$55.0)		-0.10%	(55.2)		-0.11%	(55.0)	
15 Net Investment Income	5.17%	1,404.9		5.46%	1,451.7		5.04%	2,797.0		5.76%	2,980.6	
16 Investment gains (losses)	-0.37%	(98.5)		-1.64%	(429.2)		-0.04%	(18.6)		-0.93%	(474.7)	
17 Net Investment Results	4.80%	\$1,306.4		3.82%	\$1,022.5		5.00%	\$2,778.4		4.83%	\$2,505.9	
18 Ending Net Assets		\$55,389.9	100%		\$58,383.2	100%		\$55,389.9	100%		\$58,383.2	100%

(1) For AXA reporting purposes, the underlying investment income on assets backing the GMDB/IB reserves is reclassified from Net Interest margin to Technical Margin.

AXA FINANCIAL, INC.
ANALYSIS OF GENERAL ACCOUNT (TOTAL COMPANY)
INVESTED ASSETS

<i>Unaudited (Dollars in Millions)</i>	<i>December 31</i>	<i>December 31</i>
	<i>2009</i>	<i>2008</i>
SUMMARY OF FIXED MATURITIES		
1 Public securities	\$31,934.9	\$30,995.5
2 Private securities	10,091.4	8,200.5
3 Total amortized cost	42,026.3	39,196.0
4 Valuation allowance	(322.1)	(326.0)
5 Amortized Cost Less Valuation Allowance	<u>\$41,704.2</u>	<u>\$38,870.0</u>
SUMMARY OF MORTGAGES		
<i>COMMERCIAL</i>		
6 Amortized cost	\$3,815.9	\$3,621.5
7 Valuation allowance	(18.4)	0.0
8 Carrying Value	<u>\$3,797.5</u>	<u>\$3,621.5</u>
<i>AGRICULTURAL</i>		
9 Amortized cost	\$1,539.8	\$1,553.7
10 Valuation allowance	0.0	0.0
11 Carrying Value	<u>\$1,539.8</u>	<u>\$1,553.7</u>
<i>TOTAL</i>		
12 Amortized cost	\$5,355.7	\$5,175.2
13 Valuation allowance	(18.4)	0.0
14 Carrying Value	<u>\$5,337.3</u>	<u>\$5,175.2</u>
SUMMARY OF EQUITY REAL ESTATE		
15 Wholly owned	\$0.0	\$442.5
16 Joint ventures	98.9	90.3
17 Commercial foreclosed	0.0	0.0
18 Agricultural foreclosed	0.0	0.0
19 Total amortized cost	98.9	532.8
20 Valuation allowance	0.0	0.0
21 Carrying Value	<u>\$98.9</u>	<u>\$532.8</u>

AXA FINANCIAL, INC.
INVESTMENT MANAGEMENT
STATEMENT OF CONTRIBUTION TO AXA IFRS UNDERLYING EARNINGS

<i>Unaudited (Dollars in Millions)</i>	<i>Year end</i>	
	<i>December 31</i>	
	<i>2009</i>	<i>2008</i>
1 Underlying investment margin	\$23.0	\$55.0
2 Fee income	2,777.0	3,651.0
3 Net revenues	2,800.0	3,706.0
4 Employee compensation and benefit costs	1,330.0	1,463.7
5 Other	960.0	1,113.3
6 Total expenses	2,290.0	2,577.0
7 Pre-tax earnings before income taxes	510.0	1,129.0
8 Income taxes	46.0	98.5
9 AllianceBernstein Legal Entity Net Income Before Amortization of Intangible Assets	\$464.0	\$1,030.5
10 Minority interest before tax	(184.3)	(426.5)
11 Tax on minority interest	16.7	36.5
12 Minority interests, net of tax	(167.6)	(390.0)
Allocation of Holding Company (pre-tax):		
13 Investment margin	(26.8)	(29.6)
14 Fee income	0.0	0.0
15 Expenses	(21.8)	(20.4)
16 Total allocation	(48.6)	(50.0)
17 Tax on allocation and partnership results	9.5	(123.0)
18 After-tax allocation of the Holding Company	(39.1)	(173.0)
19 Contribution to AXA IFRS Underlying Earnings	\$257.3	\$467.5

AXA FINANCIAL, INC.
ALLIANCEBERNSTEIN
ASSETS UNDER MANAGEMENT RECONCILIATION

<i>Twelve months ended December 31, 2009</i>	<i>Institutional</i>		<i>Private</i>	
<i>Unaudited (Dollars in Millions)</i>	<i>Money</i>	<i>Retail</i>	<i>Clients</i>	<i>Total</i>
	<i>Management</i>			
1 Beginning of Period	\$291,361	\$101,643	\$68,947	\$461,951
2 New business/sales	16,210	23,059	7,473	46,742
3 Terminations/redemptions	(56,217)	(25,815)	(7,991)	(90,023)
4 Cash flow	(17,700)	(6,439)	(6,512)	(30,651)
5 Transfers	258	(10)	(248)	0
6 Appreciation(depreciation)	66,140	28,259	13,084	107,483
7 Net change	<u>8,691</u>	<u>19,054</u>	<u>5,806</u>	<u>33,551</u>
8 End of Period	<u>\$300,052</u>	<u>\$120,697</u>	<u>\$74,753</u>	<u>\$495,502</u>

AXA FINANCIAL, INC.
ALLIANCEBERNSTEIN
ASSETS UNDER MANAGEMENT BY CATEGORY

<i>December 31, 2009</i>		<i>Institutional</i>		<i>Private</i>	
<i>Unaudited (Dollars in Billions)</i>		<i>Money</i>	<i>Retail</i>	<i>Clients</i>	<i>Total</i>
		<i>Management</i>			
Equity					
<i>Growth</i>					
1	Domestic Growth	\$18,124	\$9,552	\$10,384	\$38,060
2	Global & International	34,762	14,339	6,941	56,042
<i>Value</i>					
3	Domestic Value	19,028	11,253	14,137	44,418
4	Global & International	88,758	26,232	11,751	126,741
Fixed Income					
5	Domestic	71,832	9,635	30,862	112,329
6	Global & International	49,901	30,263	621	80,785
Passive					
7	Domestic	9,677	16,416	15	26,108
8	Global & International	<u>7,970</u>	<u>3,007</u>	<u>42</u>	<u>11,019</u>
Total					
9	Domestic	118,661	46,856	55,398	220,915
10	Global & International	<u>181,391</u>	<u>73,841</u>	<u>19,355</u>	<u>274,587</u>
11	Total	<u><u>\$300,052</u></u>	<u><u>\$120,697</u></u>	<u><u>\$74,753</u></u>	<u><u>\$495,502</u></u>