



PRESS RELEASE

Paris, November 29, 2007

**RENEWED SUCCESS OF AXA EMPLOYEE SHARE OFFERING IN 2007:
TOTAL SUBSCRIPTION UP BY 47%**

AXA's employees worldwide hold 5.10% of AXA's share capital

On August 20, 2007 AXA announced the launch of its 2007 Shareplan offering, a capital increase reserved to its employees worldwide, with a subscription period from September 24, 2007 to October 9, 2007 for all countries (except Belgium), and from September 24, 2007 to October 23, 2007 for Belgium. In most countries, two investment options were available: a traditional plan and a leveraged plan.

Approximately 44,000 employees in 36 countries, representing approximately 39% of eligible employees, subscribed to Shareplan 2007. The number of subscribers thereby increased by almost 50% compared to 2006¹, further demonstrating employees' confidence in the development of the Group and in its project Ambition 2012, as well as the success of the integration of Winterthur employees.

Employees investing in Shareplan 2007 will have direct voting rights at AXA's general shareholders' meetings and will thereby be able to express directly their opinion on the decisions driving the strategy of the AXA Group. At the end of Shareplan 2007, AXA's employees hold around 5.10% of the share capital and 6.29% of the voting rights.

The aggregate proceeds from the offering stand at more than Euro 552 million, for a total of 22 million newly issued shares, subscribed at a price of Euro 23.23 for the traditional plan and Euro 24.89 for the leveraged plan². The new shares have been created with full rights from January 1, 2007. This offering raises the total number of AXA shares outstanding to 2,121 million as of November 28, 2007³.

¹ Following notably the acquisition of Winterthur, the number of countries in which the operation took place rose from 32 to 36 in 2007. More than 100,000 employees could subscribe to Shareplan in 2007, versus 90,000 last year.

² Euro 29.03 for the leveraged plan in Germany.

³ Estimated FY2007 fully diluted weighted average number of shares (basis for earnings per share calculation) is 2 065 million.

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This press release is available on the AXA Group web site: www.axa.com

About AXA

AXA Group is a worldwide leader in Financial Protection. AXA's operations are diverse geographically, with major operations in Western Europe, North America and the Asia/Pacific area. IFRS revenues amounted to Euro 79 billion for full year 2006 (Euro 51 billion for 1H07) and IFRS adjusted earnings amounted to Euro 5,140 million (Euro 3,424 million for 1H07).

The AXA ordinary share is listed and trades under the symbol AXA on the Paris Stock Exchange. The AXA American Depository Share is also listed on the NYSE under the ticker symbol AXA.

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