

Results of the AXA Group employee share offering in 2011

On August 23, 2011 AXA announced the launch of its 2011 employee share offering (“SharePlan 2011”), a capital increase reserved to its employees worldwide.

Over 26.000 employees in 42 countries, representing approximately 23% of the eligible employees, subscribed to SharePlan 2011.

The aggregate proceeds from the offering amount to over Euro 332 million, for a total of approximately 37 million newly-issued shares, subscribed at a price of Euro 8.43 for the classic plan and Euro 9.10 for the leveraged plan. The new shares are created with full rights as of January 1, 2011. This offering increases the total number of outstanding AXA shares which amounts to 2.357.146.021 on December 9, 2011.

Following SharePlan 2011, AXA’s employees hold approximately 7.4% of the share capital and 8% of the voting rights.

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About the AXA Group

The AXA Group is a worldwide leader in insurance and asset management, with 214,000 employees serving 95 million clients. In 2010, IFRS revenues amounted to Euro 91 billion and IFRS underlying earnings to Euro 3.9 billion. AXA had Euro 1,104 billion in assets under management as of December 31, 2010.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depositary Shares are also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

This press release is available on the AXA Group website: www.axa.com

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AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.

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