

AXA

PRESS RELEASE

PARIS, APRIL 6, 2016

Alexander Vollert is appointed Chief Executive Officer of AXA Germany

AXA announces the appointment of **Alexander Vollert** as Chief Executive Officer of AXA Germany. In addition, he will be appointed to the AXA Group's Executive Committee.

Alexander Vollert will join AXA from Allianz, where he currently holds the position of Chairman of the Management Board of Allianz Versicherungs-AG and Member of the Management Board of Allianz Deutschland AG in charge of P&C operations in Germany.

"We are fortunate to have Alexander joining us to lead AXA Germany. He is a well-rounded leader with many years of experience in the sector and a clear vision for the future. I am confident that he will continue to take AXA Germany forward in this rapidly changing world, making it an industry leader benefitting from both its client focus and its ability to innovate", said **Thomas Buberl, Deputy Chief Executive Officer of AXA.**

This appointment will be effective as of September 16, 2016, subject to the approval of the BaFin, the German Federal Financial Supervisory Authority.

Biography

Alexander Vollert will join AXA from Allianz, where he currently holds the positions of Chairman of the Management Board of Allianz Versicherungs-AG and Member of the Management Board of Allianz Deutschland AG, in charge of P&C operations in Germany. After graduating from university as an industrial engineer, he joined business consultants McKinsey & Company in 2000, later becoming a partner in 2006. One of his main focal areas was advising insurance companies operating internationally. Vollert then joined Allianz Deutschland AG in 2009, where he managed Business Organisation before being promoted in 2011 to Member of the Management Board and Chief Operating Officer (COO) in charge of Business Organization & IT. Since 2014, Vollert has held the position of CEO of Allianz Versicherungs-AG, while also being in charge of the P&C insurance line of business in Germany as a Member of the Management Board of Allianz Deutschland AG.

ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 166,000 employees serving 103 million clients in 64 countries. In 2015, IFRS revenues amounted to Euro 99.0 billion and IFRS underlying earnings to Euro 5.6 billion. AXA had Euro 1,363 billion in assets under management as of December 31, 2015.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment (UNPRI).

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