

# AXA

## PRESS RELEASE

PARIS, 2 JUNE 2014

### Frank Koster is appointed as Chief Executive Officer of AXA Belgium

AXA announced today the appointment of **Frank Koster** as Chief Executive Officer of AXA Belgium as of September 1<sup>st</sup>, 2014 who will succeed Emmanuel de Talhouët. Frank Koster will take over all responsibilities from Emmanuel de Talhouët within AXA Belgium and he will join the AXA Group Executive Committee.

*“On behalf of the Management Committee, I would like to warmly thank Emmanuel de Talhouët for his engagement and contribution to the success of AXA Belgium. Under his leadership since January 2010, AXA Belgium has successfully transformed and repositioned itself as a profitable and strong leader in the Belgian insurance market, ready to face new challenges. I wish Emmanuel all the best in his future endeavours”*, said **Jacques de Vaucleroy, Member of AXA Group Management Committee and Chief Executive Officer of the Northern, Central and Eastern Europe Region.**

Jacques de Vaucleroy commented on the appointment of Frank Koster: *“I am pleased to welcome Frank in the AXA Group. With Frank we have been able to attract a great leader for AXA Belgium with recognized experience as Chief Executive Officer of insurance companies and with a strong marketing and commercial background. I am convinced that his experience and leadership skills will greatly contribute to the future development of AXA Belgium in particular and AXA Group in general”*.

#### Biography

Frank Koster joins AXA from ING where his most recent position was Chief Executive Officer of ING Insurance Asia Pacific since 2009. Frank Koster joined ING Group in 1996 where he held various positions in the Netherlands and in Asia among which Chief Marketing Officer of ING Insurance Korea from 2001 to 2003, Chief Executive Officer of ING Vysya Life Insurance from 2004 to 2006 and Head of Group Communication and Corporate Affairs in the Netherlands from 2006 to 2009.

Frank Koster holds a master degree of Medicine from the University of Amsterdam. Frank lived in Belgium from 1979 to 1988 and completed his college studies in Antwerp, Belgium.

**ABOUT THE AXA GROUP**

The AXA Group is a worldwide leader in insurance and asset management, with 157,000 employees serving 102 million clients in 56 countries. In 2013, IFRS revenues amounted to Euro 91.2 billion and IFRS underlying earnings to Euro 4.7 billion. AXA had Euro 1,113 billion in assets under management as of December 31, 2013.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

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