



PRESS RELEASE

June 1, 2007

AXA HAS COMPLETED THE SALE OF WINTERTHUR'S US PROPERTY & CASUALTY INSURANCE OPERATIONS

AXA announced today that it has successfully completed the sale of Winterthur's US property and casualty insurance business to QBE Insurance Group for US\$1,156 million¹ (Euro 920 million²).

This transaction was first announced January 4, 2007 and followed AXA's decision to put Winterthur's US operations under strategic review. The sale was completed on May 31, 2007.

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About AXA

AXA Group is a worldwide leader in Financial Protection. AXA's operations are diverse geographically, with major operations in Western Europe, North America and the Asia/Pacific area. For full year 2006, IFRS revenues amounted to Euro 79 billion and IFRS adjusted earnings amounted to Euro 5 billion. The AXA ordinary share is listed and trades under the symbol AXA on the Paris Stock Exchange. The AXA American Depositary Share is also listed on the NYSE under the ticker symbol AXA.

This press release is available on the AXA Group web site: www.axa.com

¹ In addition, Winterthur US has repaid US\$ 636 million (Euro 506 million) of inter-company loans to AXA

² Taking into account hedges put in place by AXA for this transaction at 1 Euro = 1.26 US\$).

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IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein are forward-looking statements including, but not limited to, statements that are predications of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties.

Please refer to AXA's Annual Report on Form 20-F for the year ended December 31, 2005 and AXA's Document de Référence for the year ended December 31, 2006 for a description of certain important factors, risks and uncertainties that may affect AXA's business. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.