PRESS RELEASE

February 13, 2006

AXA HAS REACHED THE 95% THRESHOLD OF THE SHARE CAPITAL IN ITS GERMAN SUBSIDIARY AXA KONZERN AG

Today, AXA informed the Management Board of AXA Konzern AG that AXA reached as of February 13, 2006, directly and indirectly, more than 95% of the shares (owned and tendered) in AXA Konzern AG.

The offer period continues to run until February 27, 2006 with an offer price of Euro 129.3 per AXA Konzern AG ordinary share and preference share.

Reaching the threshold of more than 95% in AXA Konzern AG will allow AXA to launch a squeeze-out on AXA Konzern AG. Following completion of the offer, AXA’s current intention is to launch a squeeze-out on the remaining minority shareholders in AXA Konzern AG, assuming that all conditions to achieving such a squeeze-out have been fulfilled.

According to German regulations, the price used for the squeeze-out procedure will be based upon the IDWS standard and validated by an independent expert. Shareholders who tender their shares to AXA will benefit from the squeeze-out price validated by the independent expert if this price were to exceed Euro 129.3 per share.

The squeeze-out is seen as an important milestone for AXA in achieving its objective of streamlining the legal structure of its German subsidiaries.

About AXA
AXA Group is a worldwide leader in financial protection. AXA’s operations are diverse geographically, with major operations in Western Europe, North America and the Asia/Pacific area. AXA had Euro 935 billion in assets under management as of June 30, 2005. For full year 2004, IFRS revenues amounted to Euro

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1 Detailed offer document has been published on January 9, 2006 on the internet at www.AXA.com and www.AXA.de
2 IDW valuation is published by the CPA Institute in Germany and is based on detailed data regarding the company, in particular the business plan and the projected budget and takes into account the cash value of all actual or forecasted distributable earnings.
3 See detailed conditions in the offer document
67 billion and IFRS underlying earnings amounted to Euro 2,640 million. AXA reported total IFRS revenues of Euro 37 billion and IFRS underlying earnings of Euro 1,761 million for the first half of 2005. The AXA ordinary share is listed and trades under the symbol AXA on the Paris Stock Exchange. The AXA American Depository Share is also listed on the NYSE under the ticker symbol AXA.

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This press release is available on the AXA Group web site: www.axa.com

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