

The AXA Group confirms granting 50 free shares (“AXA Miles”) to all its employees worldwide

On March, 16, 2012, the AXA Group granted 50 free AXA ordinary shares¹ (“AXA Miles”) to more than 120,000 employees worldwide, engaging all employees in the successful execution of the company’s strategic plan Ambition AXA.

A first tranche of 25 AXA Miles was granted without any condition.

The second tranche was subject to the fulfilment of a performance condition determined by AXA’s Board of Directors. This condition required the achievement of at least one of two indicators related to Ambition AXA: (1) an increase in underlying earnings per share or (2) an increase in the Group’s customer satisfaction index (“*Customer Scope*”).

For the year ended December 31, 2012, both of these conditions were met and, consequently, the grant of the second tranche has been confirmed.

“On behalf of the Executive Committee, I would like to thank all AXA employees for their continued engagement and focus which is the key to our future success and ability to achieve our Ambition AXA objectives. This grant of free shares to all our employees is intended to both recognize the many contributions of our employees around the world and to ensure that they share in the benefits of the Group’s success going forward.” said **George Stansfield, Head of the AXA Group Human Resources.**

These 50 AXA Miles shares granted in 2012 will vest upon completion of a two or four year vesting period (i.e., in 2014 or 2016) depending on applicable local regulations², and subject to fulfilment of certain conditions³.

On December 10, 2012, AXA’s employees held approximately 7.43% of the share capital of AXA.

¹ The implementation of the “AXA Miles” program is subject to its legal and fiscal feasibility in the various countries where the AXA Group is operating, and to the effective participation of the concerned entities to the program.

² According to local regulations in the countries where the beneficiaries of the program are located, “AXA Miles” will be subject to a two-year vesting period followed by a two-year holding period, or to a four-year vesting period only, with no holding period.

³ In addition, the vesting of each tranche will be subject to the continued presence of the beneficiary on the vesting date.

About the AXA Group

The AXA Group is a worldwide leader in insurance and asset management, with more than 163,000 employees serving 102 million clients in 57 countries. In 2012, IFRS revenues amounted to Euro 90.1 billion and IFRS underlying earnings to Euro 4.3 billion. AXA had Euro 1,116 billion in assets under management as of December 31, 2012.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release is available on the AXA Group website
www.axa.com

AXA Investor Relations:

Mattieu Rouot: +33.1.40.75.46.85
Jennifer Lejeune: +33.1.40.75.39.27
Yael Beer-Gabel: +33.1.40.75.47.93
Florian Bezault: +33.1.40.75.59.17
Solange Brossollet: +33.1.40.75.73.60
Varvara Romanenco: +33.1.40.75.73.63

AXA Media Relations:

Guillaume Borie: +33.1.40.75.49.98
Hélène Caillet: +33.1.40.75.55.51
Garance Wattez-Richard: +33.1.40.75.46.42

AXA Individual shareholder Relations: +33.1.40.75.48.43

IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein are forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties. Please refer to the section "Cautionary statements" in page 2 of AXA's Document de Référence for the year ended December 31, 2011, for a description of certain important factors, risks and uncertainties that may affect AXA's business. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.