

## **AXA comments on NAB announcement**

AXA notes the decision of National Australian Bank Limited (NAB) to terminate the agreement between NAB and AXA Asia Pacific Holdings Limited (AXA APH) and between NAB and AXA in relation to the proposed acquisition by NAB of AXA APH and subsequent divestment of AXA APH's Asian businesses to AXA.

This follows the decision by the Australian Competition & Consumer Commission (ACCC) not to accept the proposed enforceable undertakings offered by NAB and AXA Asia Pacific Holdings.

AXA remains fully committed to support the Australia and New Zealand businesses and will continue to review its options in the context of its growth strategy in Asia.

## **About AXA**

AXA Group is a worldwide leader in insurance and asset management, with 216.000 employees serving 96 million clients in 57 countries. For 1H10, IFRS revenues amounted to Euro 49.9 billion and IFRS underlying earnings to Euro 2.1 billion.

AXA had Euro 1,089 billion in assets under management as of June 30, 2010.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Shares are also quoted on the OTC QX platform under the ticker symbol AXAHY.

The Group is included in the main international SRI indexes, Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

This press release is available on the AXA Group website: [www.axa.com](http://www.axa.com)

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## **IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS**

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