



Contribution by AXA Financial to AXA International Financial Reporting Standards (“IFRS”) Results Financial Supplement

Full Year 2005

For questions and concerns regarding this financial supplement please contact:
Kevin Molloy, Vice President, 212-314-2893
<http://www.axa.com/en/investor>

TABLE OF CONTENTS

HIGHLIGHTS.....	2 - 13
AXA FINANCIAL OPERATIONS	
Assets Under Management.....	14
Consolidating Balance Sheets.....	15
Non-Subordinated and Subordinated Debt.....	19
Consolidating Income Statements - Management Format.....	20
FINANCIAL ADVISORY/INSURANCE (LIFE & SAVINGS - US)	
Consolidating Financial Advisory/Insurance Income Statement - Management Format.....	21
Financial Advisory/Insurance - Analysis of Net Revenues.....	22
Financial Advisory/Insurance Sales - Total Including MONY Distribution Channel.....	23
Financial Advisory/Insurance Sales - First Year Including MONY Distribution Channel.....	24
Financial Advisory/Insurance Sales - Total Excluding MONY Distribution Channel.....	25
Financial Advisory/Insurance Sales - First Year Excluding MONY Distribution Channel.....	26
Financial Advisory/Insurance Sales - Total MONY Distribution Channel.....	27
Financial Advisory/Insurance Sales - First Year MONY Distribution Channel.....	28
Financial Advisory/Insurance Sales From the MONY Distribution Channel.....	29
Consolidated Product Sales Including MONY Distribution Channel	30
Financial Advisory/Insurance - Deferred Policy Acquisition Costs.....	31
Financial Advisory/Insurance - Future Policy Benefits and Policyholders' Account Balances	33
Financial Advisory/Insurance - GMDB/GMIB Reserves.....	36
Investment Results by Asset Category.....	37
Allocation of Investment Assets by Product Line - Percentage & Assets.....	39
Analysis of General Account Invested Assets.....	40
INVESTMENT MANAGEMENT (ASSET MANAGEMENT - ALLIANCE CAPITAL)	
Investment Management Statement of IFRS Underlying Earnings.....	41
Alliance Capital - Assets Under Management Reconciliation.....	42
Alliance Capital - Assets Under Management By Category.....	43

CONTRIBUTION BY AXA FINANCIAL TO AXA EARNINGS

All amounts in this document do not include the results of MONY companies in the first half of 2004.

AXA prepares its consolidated financial statements in accordance with International Financial Reporting Standards ("IFRS"). All segment and earnings results reflected within this document are presented in accordance with IFRS and are in US\$ unless otherwise stated.

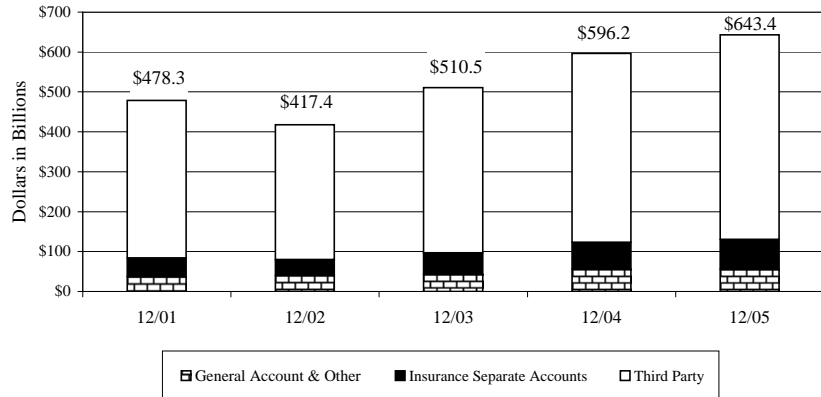
Underlying earnings are adjusted earnings, excluding net capital gains attributable to shareholders. Adjusted earnings represent net income before the impact of exceptional operations, goodwill and related intangibles amortization/impairments, and profit or loss on financial assets under the fair value option and derivatives.

After-tax Contribution to AXA IFRS Underlying Earnings, Adjusted Earnings and Net Earnings by Segment

	<i>Year ended December 31, 2005</i>				<i>December 31, 2004</i>			
	<i>Financial (2) Advisory/ Insurance (Life & Savings - US)</i>	<i>Investment Management (Asset Management - Alliance Capital)</i>	<i>AXF Holding Company</i>	<i>Total</i>	<i>Financial Advisory/ Insurance (Life & Savings - US)</i>	<i>Investment Management (Asset Management - Alliance Capital)</i>	<i>AXF Holding Company</i>	<i>Total</i>
<i>(In US\$ millions, except lines 7,8 & 9)</i>								
1 Contribution to AXA IFRS underlying earnings	\$1,078.0	\$299.0	(\$136.5)	\$1,240.5	\$826.2	\$255.1	(\$96.1)	\$985.2
2 Realized capital gains (losses) attributable to shareholders net of DAC, VOBA and policyholder rights	6.9	7.3	1.7	15.9	61.2	3.0	(1.8)	62.4
3 Contribution to AXA IFRS adjusted earnings	\$1,084.9	\$306.3	(\$134.8)	\$1,256.4	\$887.4	\$258.1	(\$97.9)	\$1,047.6
4 Amortization of acquisition related intangible assets	(10.0)	-	-	(10.0)	(6.0)	-	-	(6.0)
5 Profit or loss on financial assets (under fair value option) and derivatives	11.5	-	12.4	23.9	18.0	-	(8.4)	9.6
6 Exceptional operations:								
- MONY restructuring provisions	-	-	-	-	(181.6)	-	-	(181.6)
- adjustment of income taxes on gain on sale of DLJ in 2000	-	-	-	-	-	-	53.2	53.2
- gain on transfer of Alliance cash management and Indian/South African mutual fund businesses, group share	-	10.4	-	10.4	-	-	-	-
- loss on sale of Advest	-	-	(89.0)	(89.0)	-	-	-	-
7 Contribution to AXA IFRS Net Earnings	\$1,086.4	\$316.7	(\$211.4)	\$1,191.7	\$717.8	\$258.1	(\$53.1)	\$922.8
8 Contribution to AXA IFRS underlying earnings in Euros	EURO 866	EURO 240	(EURO 110)	EURO 996	EURO 664	EURO 205	(EURO 77)	EURO 792
9 Contribution to AXA IFRS adjusted earnings in Euros	EURO 871	EURO 246	(EURO 108)	EURO 1,009	EURO 713	EURO 208	(EURO 79)	EURO 842
10 Contribution to AXA IFRS Net Earnings, Group Share in Euros	EURO 872	EURO 254	(EURO 170)	EURO 957	EURO 577	EURO 208	(EURO 43)	EURO 742

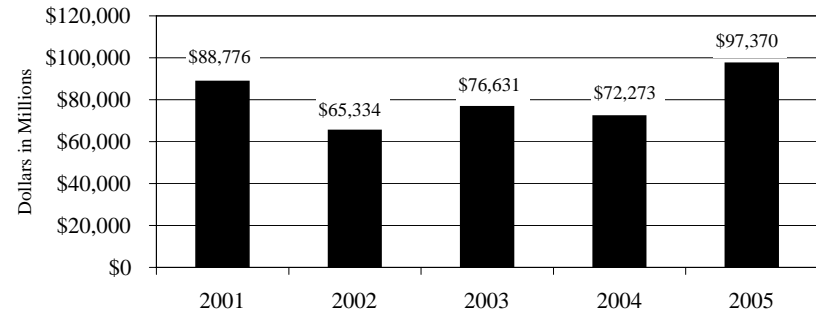
11	US\$/EURO EXCHANGE RATES	<i>December 31, 2005</i>		<i>December 31, 2004</i>	
		<i>Average</i>	<i>End of Period</i>	<i>Average</i>	<i>End of Period</i>
		0.803	0.848	0.804	0.734

Assets Under Management



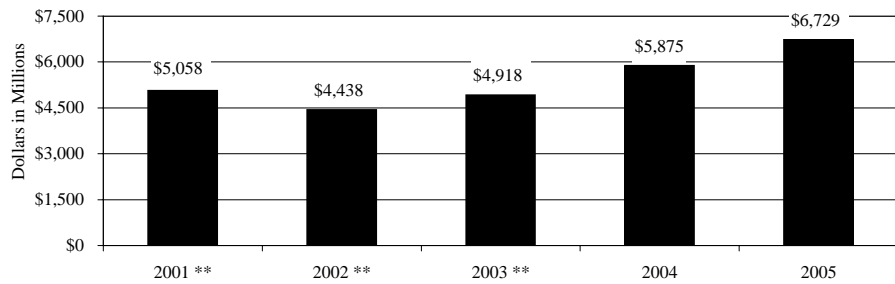
* Reflects the sale of Alliance's Cash Management business with assets under management of \$28.7 Billion.

Consolidated Product Sales*



*Includes sales of mutual funds by Alliance Capital, and beginning in 2H '04 sales by Enterprise Capital, and product sales by Financial Advisory/Insurance excluding Institutional Separate Accounts.

Consolidated Net Revenues*



*Based upon a margin analysis of earnings format which is different from revenues as reported by AXA.
 ** French GAAP Basis.

HIGHLIGHTS

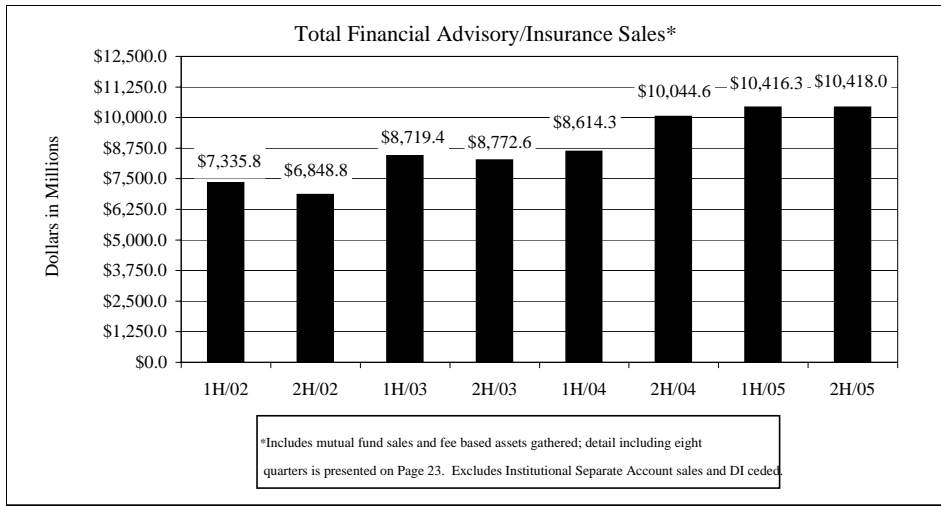
AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE

IFRS Underlying After-Tax Earnings - Contribution by Product Line

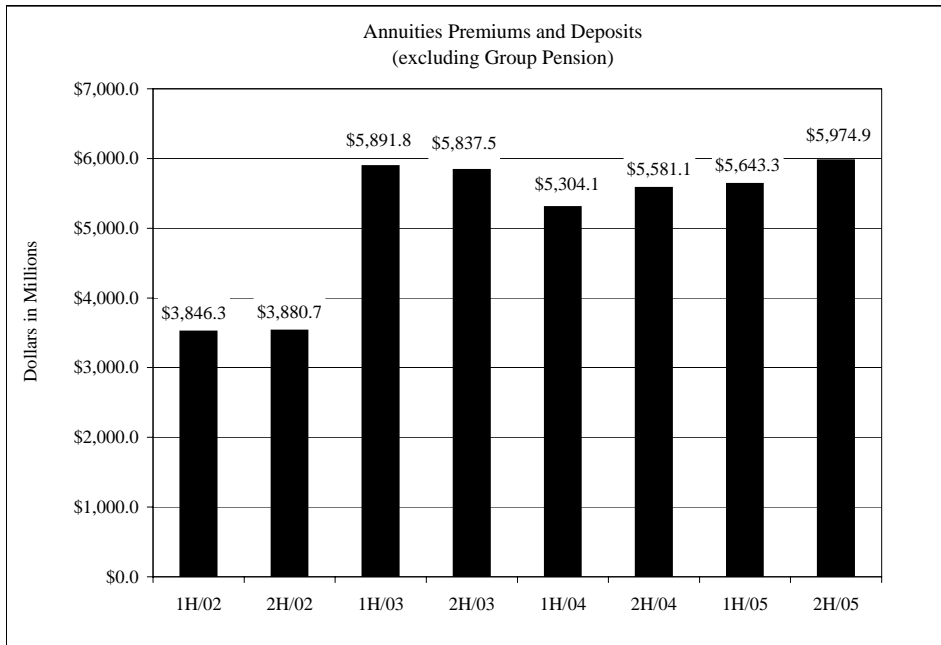
<i>Dollars in Millions</i>	<i>Year ended December 31</i>	
	<u>2005</u>	<u>2004</u>
1 Traditional Life (pg. 21 ln 17)	\$64.0	\$38.1
2 Var. & Int. Sens. Life (pg. 21 ln 17)	232.9	247.2
3 Annuities (pg. 21 ln 17)	604.5	515.8
4 Other (pg. 21 ln 17)	176.6	25.1
5 Total Insurance (pg. 21 ln 17)	<u>\$1,078.0</u>	<u>\$826.2</u>

Total Sales by Distribution Channel

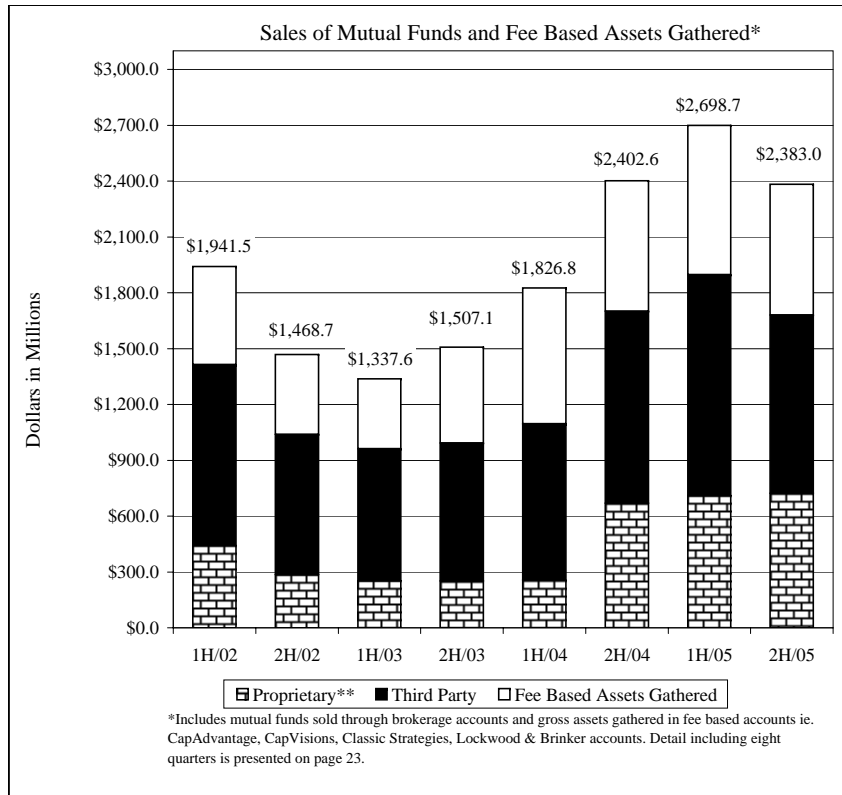
<i>Dollars in Millions</i>	<i>Year ended December 31</i>		<i>Six months ended December 31</i>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
6 Annuities (excl. Group Pensions) (pg. 23, ln 6, 7 & 8)	\$5,582.8	\$5,032.6	\$2,812.5	\$2,550.0
7 Group Pension (pg. 23, ln 9)	366.3	343.9	179.4	171.6
8 Subtotal	5,949.1	5,376.5	2,991.9	2,721.6
9 Mutual funds & fee based assets gathered (pg. 23, ln 17)	4,336.9	3,847.0	2,053.0	2,020.2
10 Life (pg. 23, ln 1, 2, 3 & 5)	2,983.5	2,700.2	1,472.0	1,535.9
11 Other (pg. 23, ln 10 & 11)	254.0	241.6	130.8	119.0
12 Total retail (pg. 23, ln 18)	<u>13,523.5</u>	<u>12,165.3</u>	<u>6,647.7</u>	<u>6,396.7</u>
13 Annuities - financial planners (pg. 23, ln 19)	1,718.8	1,215.4	918.6	641.1
14 Annuities - financial institutions (pg. 23, ln 20)	1,880.8	2,063.7	948.3	1,115.2
15 Annuities - broker/dealers (pg. 23, ln 21)	2,435.8	2,573.5	1,295.5	1,274.8
16 Mutual funds & fee based assets gathered (pg. 23, ln 28)	744.8	382.4	330.0	382.4
17 Life (pg. 23, ln 23, 24, 25 & 26)	530.6	258.6	277.9	234.4
18 Total wholesale (pg. 23, ln 29)	<u>7,310.8</u>	<u>6,493.6</u>	<u>3,770.3</u>	<u>3,647.9</u>
19 Total Sales (pg. 23, ln 38)	<u>20,834.3</u>	<u>18,658.9</u>	<u>10,418.0</u>	<u>10,044.6</u>
20 Institutional Separate Accounts	353.9	627.1	198.1	136.1
21 DI ceded and other	134.0	111.2	67.0	70.3
22 Total AXA Basis Sales	<u>21,322.2</u>	<u>19,397.2</u>	<u>10,683.1</u>	<u>10,251.0</u>
23 Less: Mutual funds & fee based assets gathered (pg. 23, ln 37)	(5,081.7)	(4,229.4)	(2,383.0)	(2,402.6)
24 AXA Basis Gross Premiums	<u>16,240.5</u>	<u>15,167.8</u>	<u>8,300.1</u>	<u>7,848.4</u>
25 Other fee revenues	1,119.9	812.1	546.9	545.5
26 AXA Basis Gross Revenues	<u>\$17,360.4</u>	<u>\$15,979.9</u>	<u>\$8,847.0</u>	<u>\$8,393.9</u>



	% Change	\$ Change
2H/05 over 2H/04	3.7%	373.4

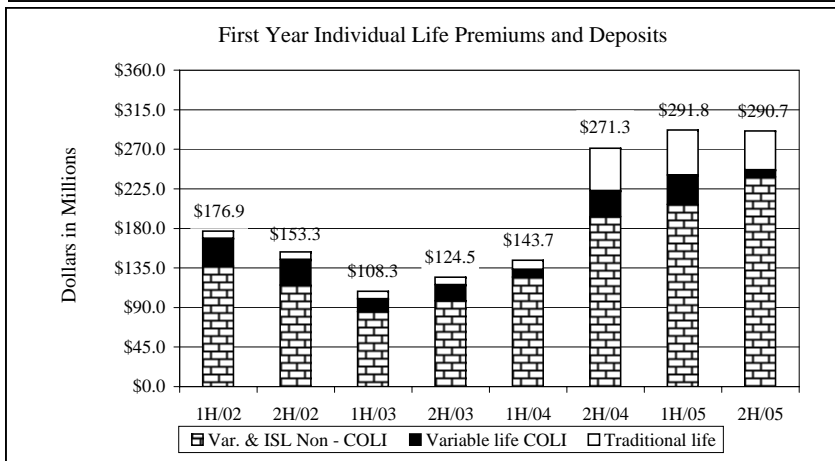


	% Change	\$ Change
2H/05 over 2H/04	7.1%	393.8



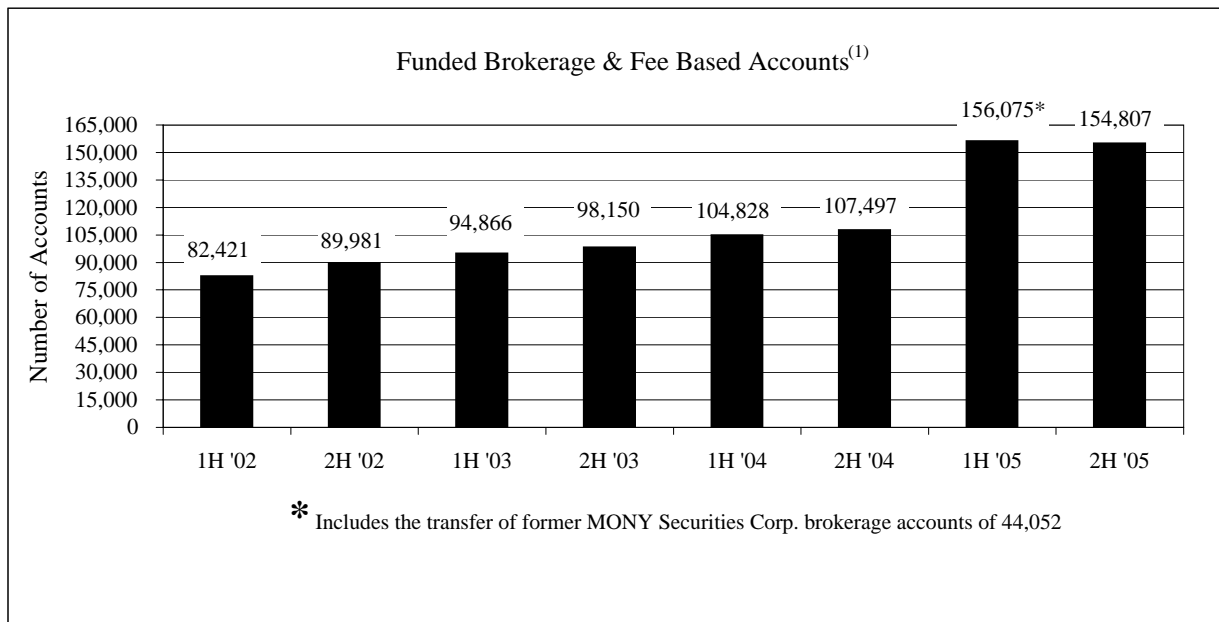
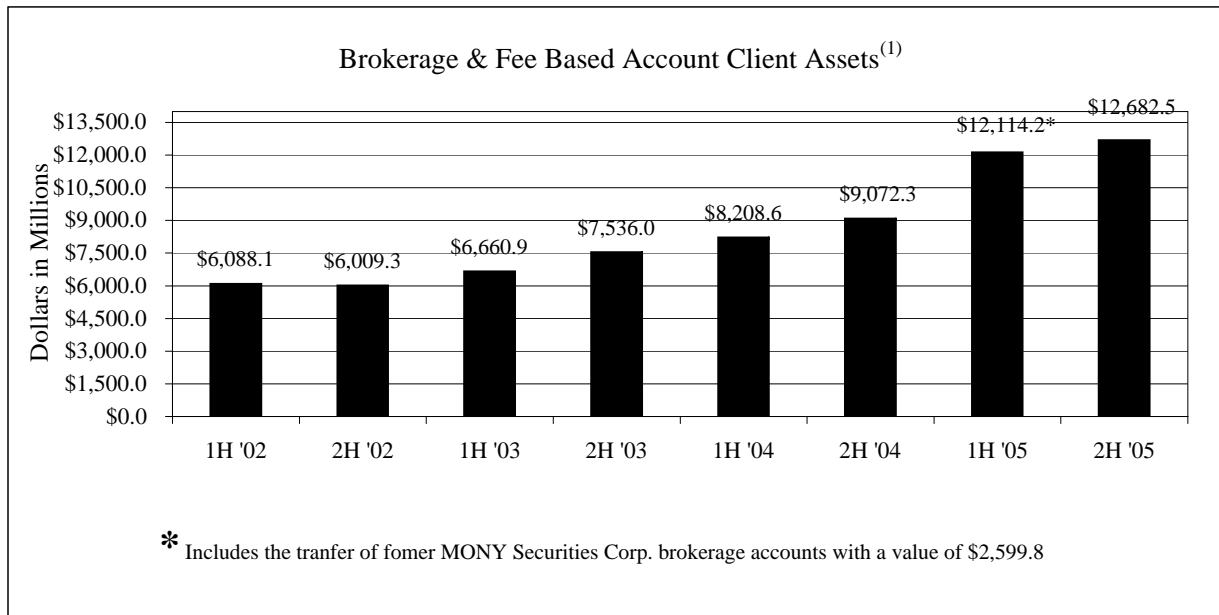
	% Change	\$ Change
Proprietary**		
2H/05 over 2H/04	7.8%	52.4
Third party		
2H/05 over 2H/04	-7.1%	(72.8)
Fee based assets gathered		
2H/05 over 2H/04	0.1%	0.8
Total		
2H/05 over 2H/04	-0.8%	(19.6)

**Proprietary includes Alliance, Enterprise and AXA Equitable managed mutual funds

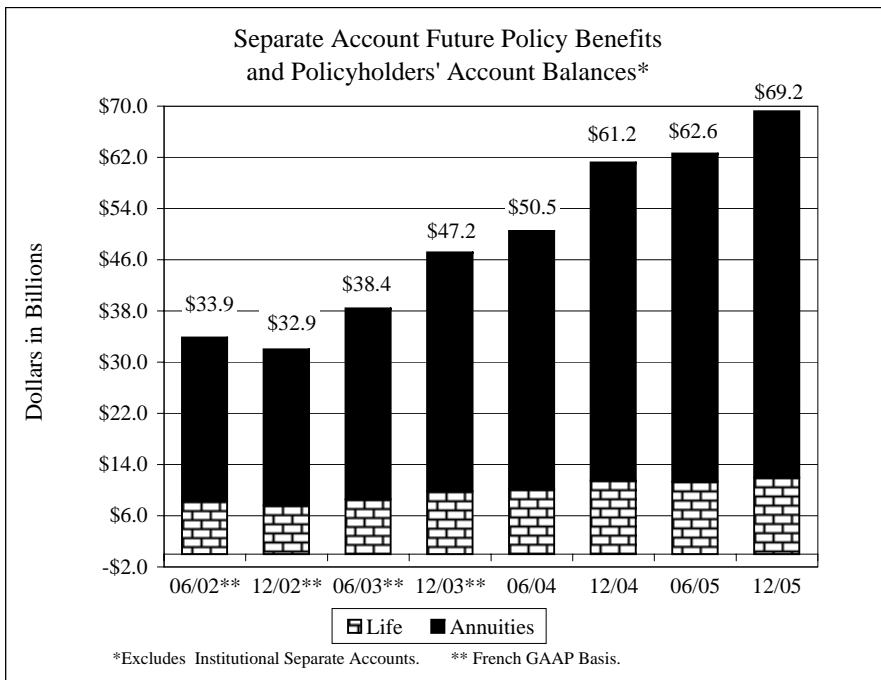


	% Change	\$ Change
Variable & interest sensitive life non - COLI		
2H/05 over 2H/04	23.4%	45.3
Variable life COLI		
2H/05 over 2H/04	-73.9%	(21.8)
Traditional life		
2H/05 over 2H/04	-8.5%	(4.1)
Total		
2H/05 over 2H/04	7.2%	19.4

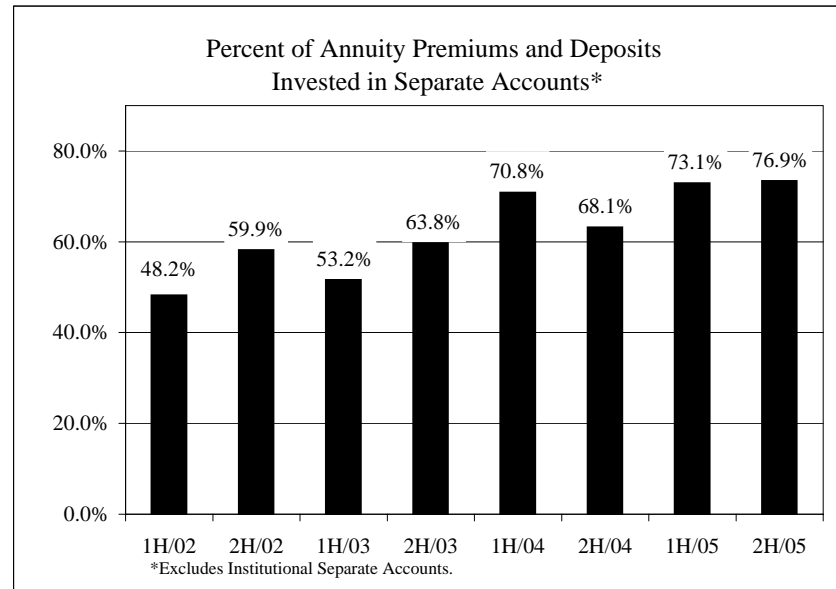
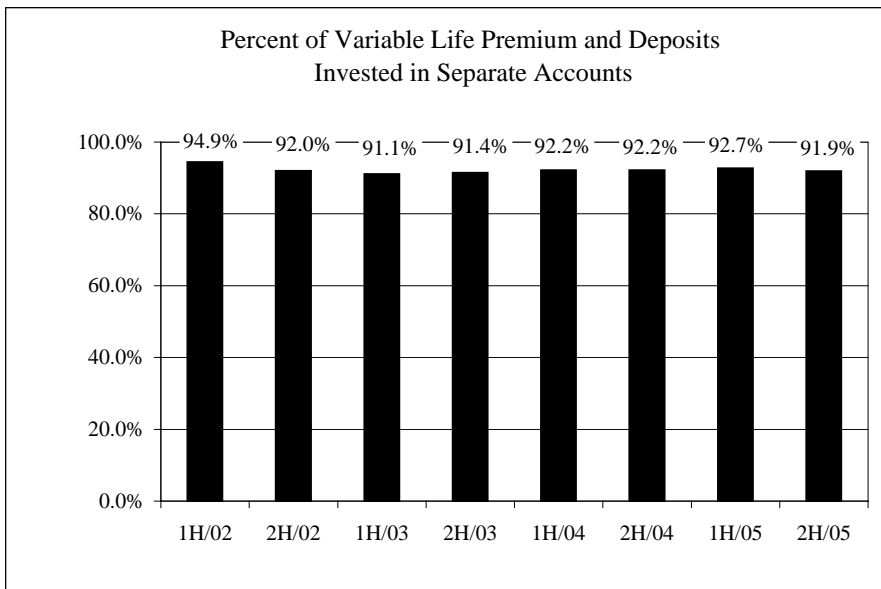
HIGHLIGHTS

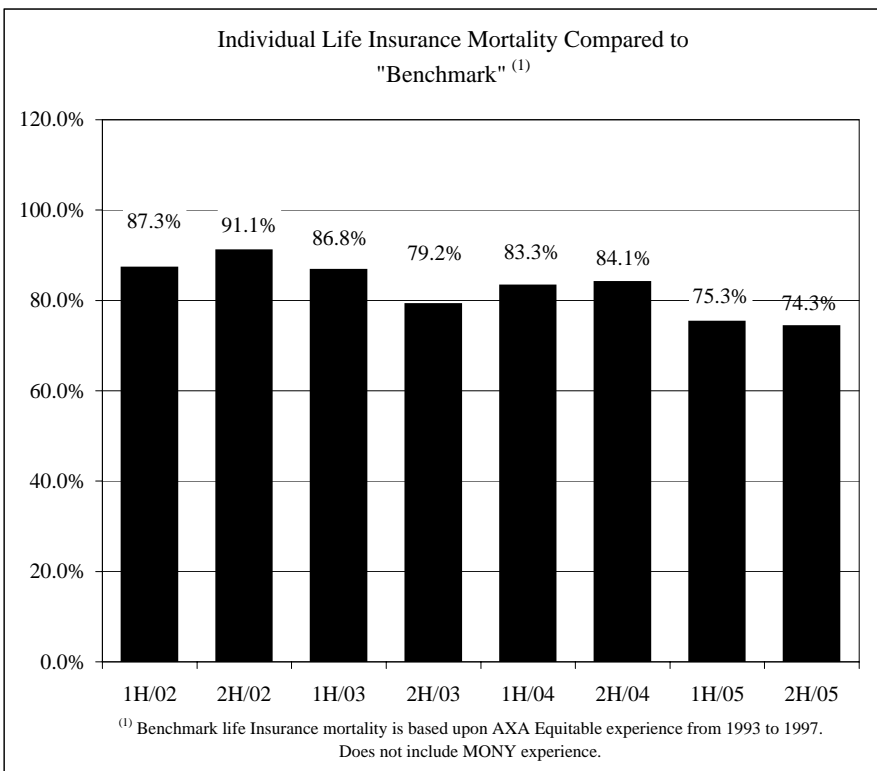
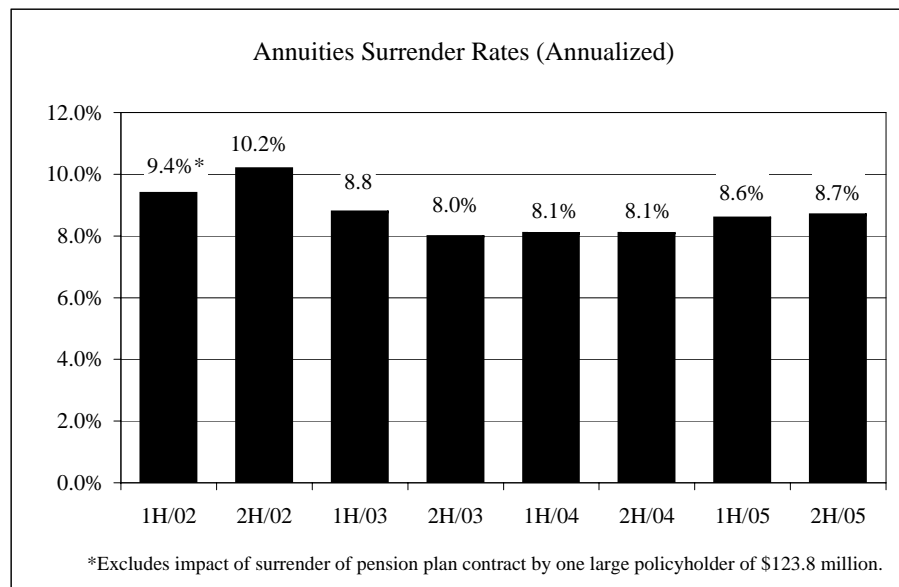
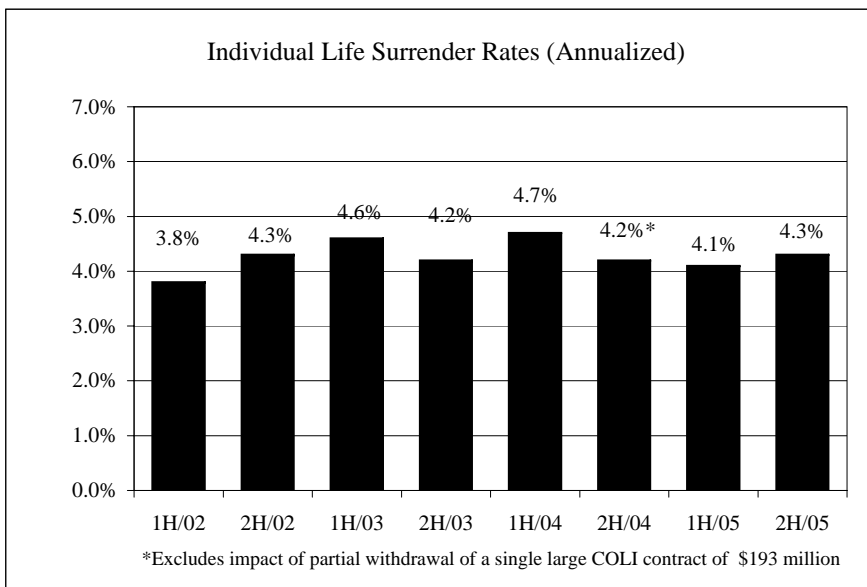


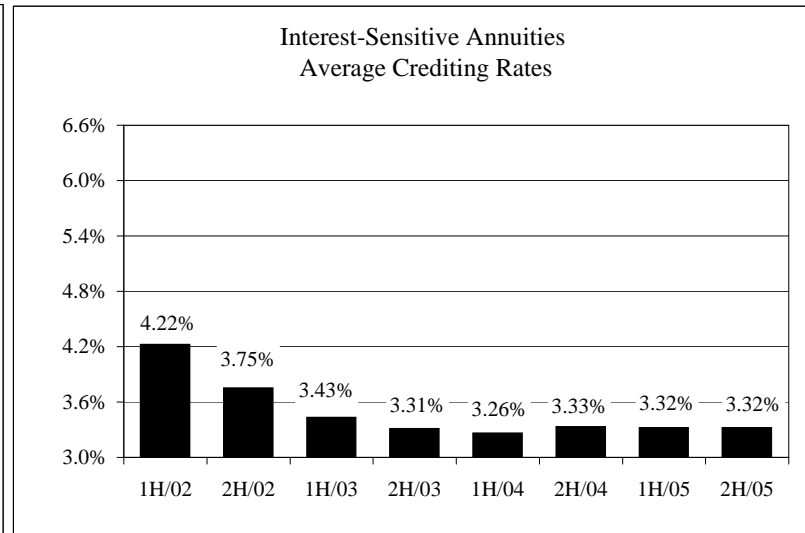
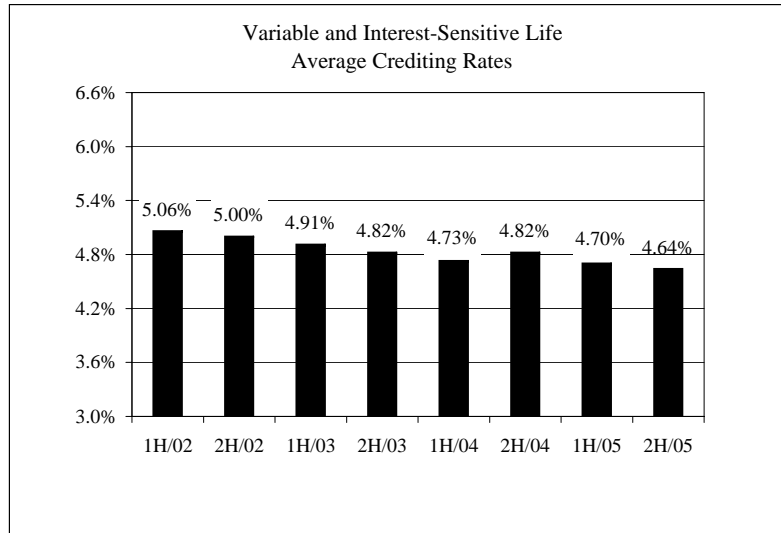
⁽¹⁾ Includes all Brokerage & Fee based Accounts, i.e. AXA Asset, ABA & IRA, CapAdvantage, CapVisions, Classic Strategies, and Lockwood & Brinker Accounts.



	<u>% Change</u>
Life	
12/05 over 12/04	3.8%
Annuities	
12/05 over 12/04	15.3%
Total	
12/05 over 12/04	13.1%







**Financial Advisory/Insurance
Net Underlying Earnings Margin Ratio**

- 1 Underlying revenues (pg. 21 ln 4)*
- 2 Expenses (pg. 21 ln 14)
- 3 Expenses to net revenue ratio (ln 2 /ln 1)
- 4 Net underlying earnings margin ratio (100% - ln 3)

	<i>Year ended December 31</i>	
	<u>2005</u>	<u>2004</u>
	\$3,540.2	\$2,844.9
	2,021.1	1,687.5
	57%	59%
	43%	41%

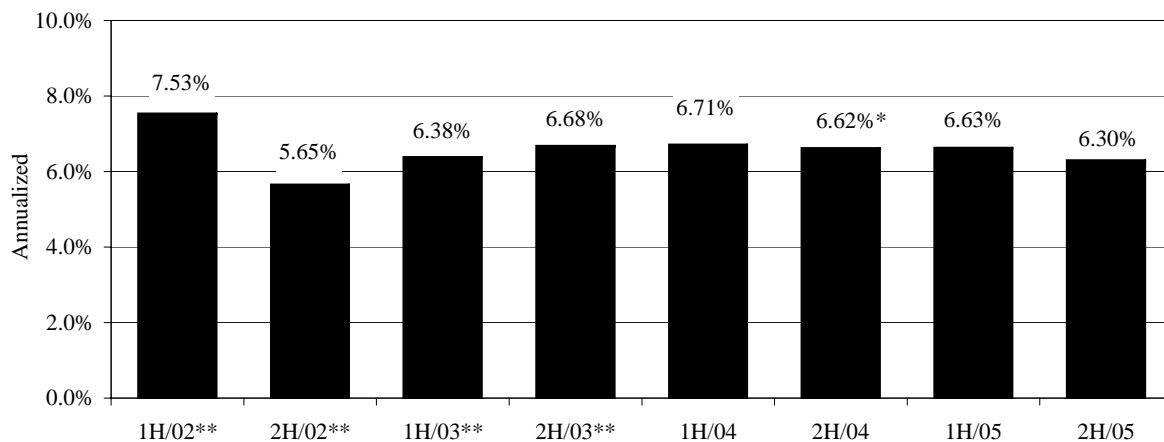
**Reconciliation to AXA Group Defined Cost Income Ratios
which excludes DAC and unearned revenue reserve**

- 5 Underlying revenues (pg. 21 ln 4)*
- 6 Less : Change in unearned revenue reserve
- 7 Underlying revenues used in AXA Group Cost Income Ratio
- 8 Expenses (pg. 21 ln 14)
- 9 Add: DAC Capitalization (pg.21 lns 7 & 10)
- 10 Less : Amortization of DAC and VOBA (pg.21 ln 11 & ln 12)
- 11 Expenses used in AXA Group Cost Income Ratio
- 12 Underlying Earnings Cost Income Ratio (ln 11 / ln 7)

	\$3,540.2	\$2,844.9
	(21.1)	(26.9)
	<u>\$3,561.3</u>	<u>\$2,871.8</u>
	\$2,021.1	\$1,687.5
	1,317.7	1,091.5
	(697.5)	(508.4)
	<u>\$2,641.3</u>	<u>\$2,270.6</u>
	74%	79%

* Based upon a margin analysis of earnings format which is different from the gross revenues as reported by AXA.

General Account (Total Company) - Investment Results
Yield, Net of Investment Fees

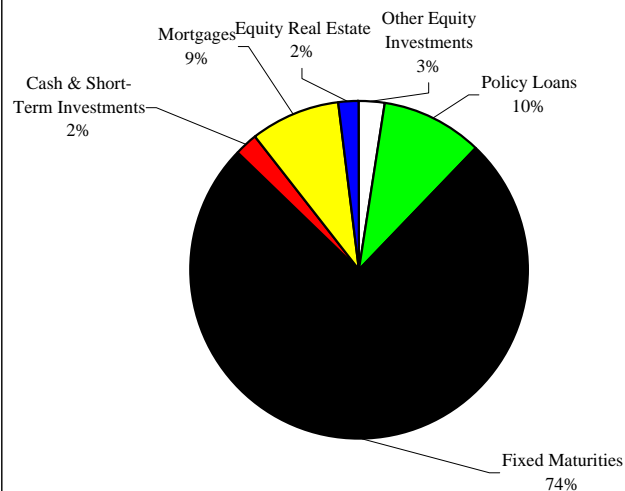


* The lower rate reflects the mark to market of MONY assets as of 6/30/2004.
** French GAAP basis.

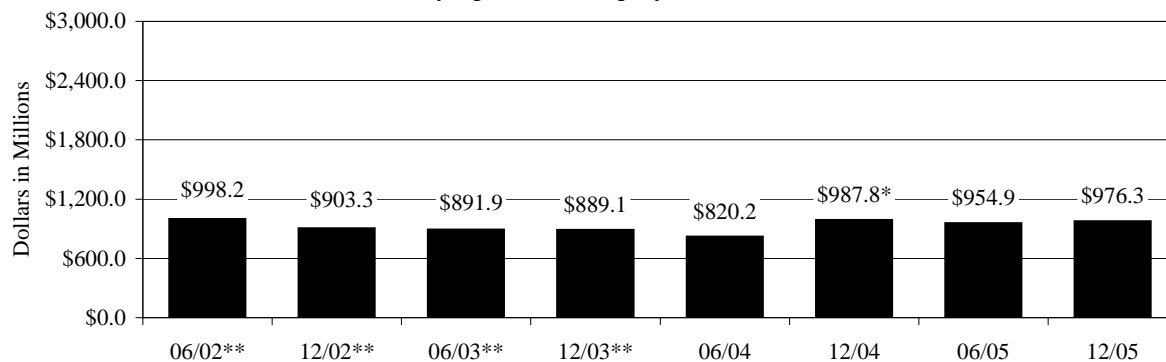
Includes investment gains (losses)

\$36.1 (\$283.7) (\$82.3) (\$11.2) \$61.1 \$64.8 \$46.6 (\$34.2)

Portfolio Composition by Asset Class of the General Account
(Total Company) As of December 31, 2005



General Account
Carrying Value of Equity Real Estate



* Reflects consolidation of MONY real estate assets of \$191.9 million.
**French GAAP basis.

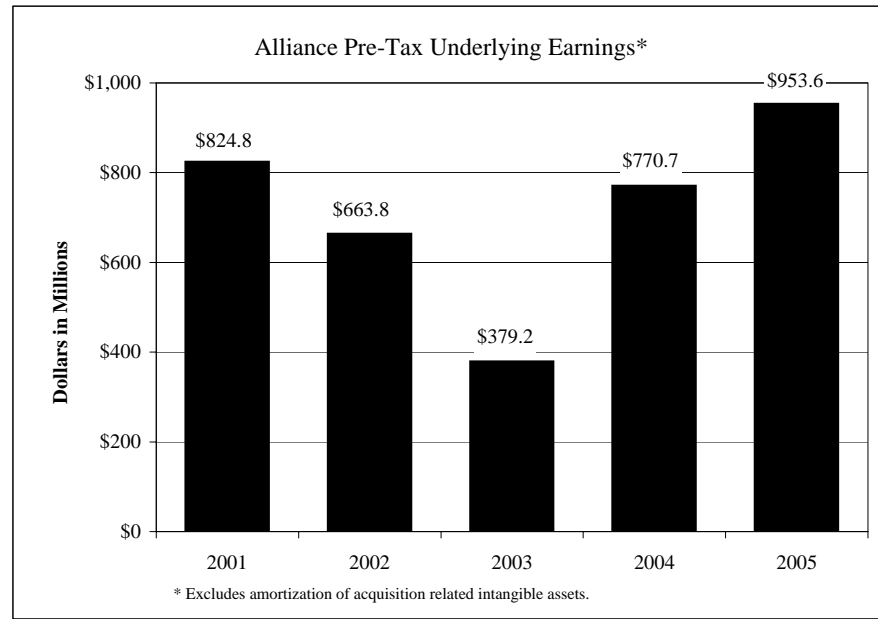
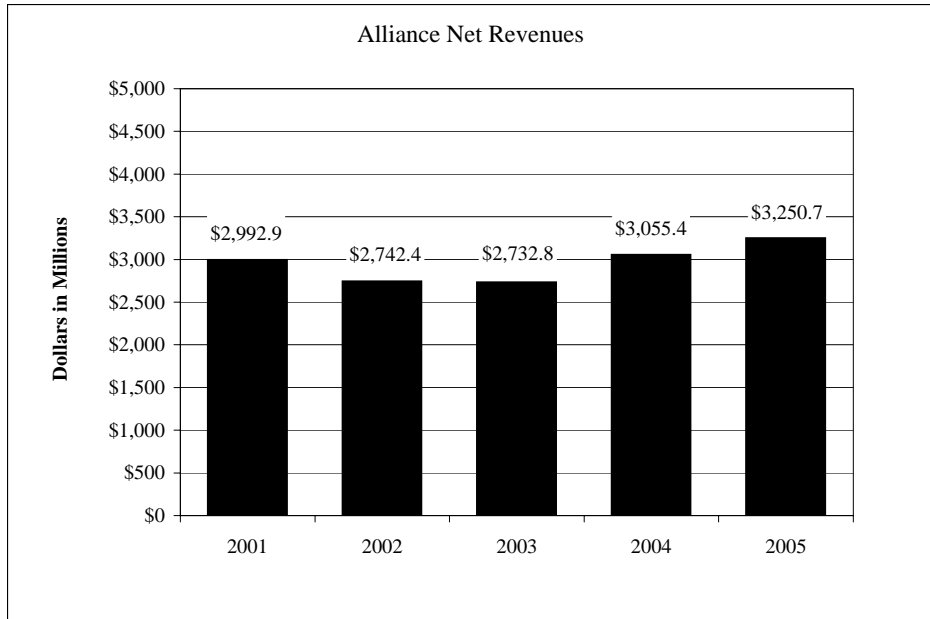
INVESTMENT MANAGEMENT

Reconciliation from Alliance Underlying Earnings to Contribution to AXA IFRS Underlying Earnings

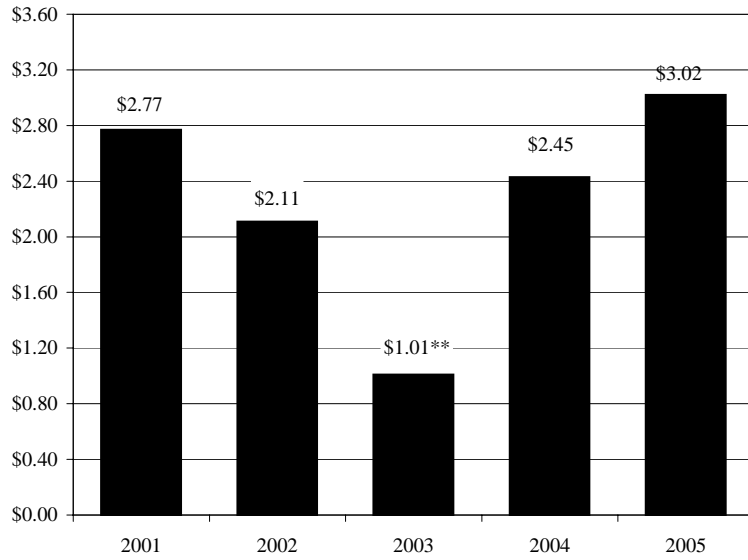
(Dollars in Millions)

1	After-tax underlying earnings as reported by Alliance <i>(pg. 41, ln 9)</i>
2	Exceptional items <i>(pg. 41, ln 10)</i>
3	Minority interest <i>(pg. 41, ln 13)</i>
4	Allocation of corporate overhead and taxes <i>(pg. 41, ln 19)</i>
5	Contribution to AXA IFRS Underlying Earnings <i>(pg. 41, ln 20)</i>

<i>Year ended December 31</i>	
<i>2005</i>	<i>2004</i>
\$889.0	\$725.8
(36.0)	0.0
(341.0)	(323.4)
(213.0)	(147.3)
<u>\$299.0</u>	<u>\$255.1</u>

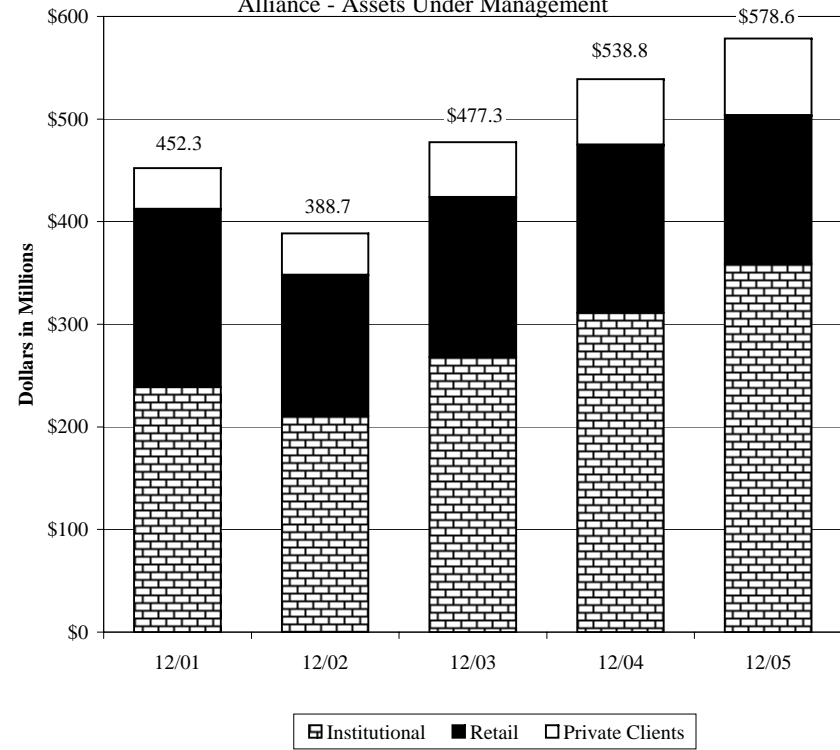


Alliance Holding - Operating Earnings per Unit *



* Operating earnings are before minority interests and allocation of corporate overhead, and amortization of goodwill through 2001.
 ** Includes \$(1.11) per unit in 2003 related to the accrual for market timing legal matters.

Alliance - Assets Under Management



AXA FINANCIAL, INC.
ASSETS UNDER MANAGEMENT

<i>Unaudited (Dollars in Millions)</i>		<i>December 31</i>	
		<i>2005</i>	<i>2004</i>
TOTAL ASSETS BY MANAGER			
<i>ALLIANCE</i>			
1	AXAEQ/MONY General Account and the Holding Company	\$40,297	\$40,005
2	AXAEQ/MONY Separate Accounts - EQAT & VIP	25,401	27,688
3	AXAEQ/MONY Separate Accounts - other	4,147	4,224
4	Third Party (incl AXA Enterprise Multimanager mutual funds)	508,707	466,847
5	Total Alliance (pg. 42, ln 9)	578,552	538,764
<i>AXA EQUITABLE /MONY</i>			
6	General Account (non - Alliance)	15,092	16,500
7	Separate Accounts - EQAT & VIP (non - Alliance)	40,295	29,866
8	Separate Accounts - Other	4,709	4,112
9	Advest mutual funds	-	1,842
10	Enterprise mutual funds	4,792	5,102
11	Total AXA Equitable/ MONY	64,888	57,422
<i>TOTAL</i>			
12	Alliance	578,552	538,764
13	AXA Equitable/MONY	64,888	57,422
14	Total Assets Under Management	\$643,440	\$596,186
TOTAL ASSETS BY ACCOUNT			
15	Total General Account & the Holding Company	\$55,389	\$56,505
16	Insurance Separate Accounts	74,552	65,890
17	Third Party (incl AXA Enterprise Multimanager, Enterprise and Advest mutual funds)	513,499	473,791
18	Total Assets Under Management	\$643,440	\$596,186

	% Change
12/05 over 12/04	7.9%

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET
IFRS Basis

December 31, 2005

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
ASSETS				
1 Goodwill	\$ 3,528.4 ⁽¹⁾	\$ 4,579.7	\$ -	\$ 8,108.1
2 Intangible assets	1,011.4	40.7	-	1,052.1
Value of business acquired	782.4	-	-	782.4
Other intangible assets	229.0 ⁽²⁾	40.7	-	269.7
3 Real estate	976.4	-	-	976.4
4 Fixed maturities	40,247.1	31.6	8.6	40,287.3
5 Equity investments	1,368.5	400.0	1.7	1,770.2
6 Mortgage, policy and other loans	10,225.1	-	0.8	10,225.9
7 Total investments from insurance activities	52,817.1	431.6	11.1	53,259.8
8 Separate account assets	74,458.8	-	-	74,458.8
9 Reinsurers' share of insurance liabilities	3,198.5	-	-	3,198.5
10 Receivables from insurance and reinsurance activities	829.3	6.3	-	835.6
11 Receivables from non-insurance activities	-	4,649.9	-	4,649.9
12 Cash and equivalents	1,125.1	680.4	83.7	1,889.2
13 Other assets *	3,287.3	(225.7)	(795.9)	2,265.7
14 Deferred acquisition costs	7,683.7	-	-	7,683.7
15 Other prepayments and deferred charges	1,251.4	297.8	(59.2)	1,490.0
16 Total	91,834.1	5,408.7	(771.4)	96,471.4
17 Total Assets	\$ 149,191.0	\$ 10,460.7	\$ (760.3)	\$ 158,891.4

* Includes certain AXA Group consolidation/elimination adjustments not usually recorded at the AXA Financial level.

(1) Includes \$289.6 goodwill related to MONY acquisition.

(2) Includes \$144.9 intangible assets related to MONY acquisition.

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET (continued)

IFRS Basis

December 31, 2005

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
1 Total minority interests and shareholders' equity	\$ 11,208.4	\$ 4,838.5	\$ (2,331.9)	\$ 13,715.0
2 Subordinated debt <i>(pg 19, ln 4)</i>	201.7	-	-	201.7
3 Insurance liabilities, gross of reinsurance	54,060.1	-	-	54,060.1
4 Separate account liabilities, gross of reinsurance	74,458.8	-	-	74,458.8
5 Provisions for risks and charges	5,833.6	259.1	174.7	6,267.4
6 Payables arising from insurance and reinsurance activities	1,097.4	-	-	1,097.4
7 Payables arising from non-insurance activities	799.6	4,252.5	(247.9)	4,804.2
8 Non-subordinated debt instruments issued <i>(pg 19, ln 17)</i>	650.0	407.3	1,412.6	2,469.9
9 Amounts owed to credit institutions	225.2	-	-	225.2
10 Accrued expenses and other liabilities	656.2	703.3	232.2	1,591.7
11 Total liabilities	137,982.6	5,622.2	1,571.6	145,176.4
12 Total Liabilities, Minority Interests, and Shareholders' Equity	\$ 149,191.0	\$ 10,460.7	\$ (760.3)	\$ 158,891.4

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET
IFRS Basis

December 31, 2004

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
ASSETS				
1 Goodwill	\$ 3,716.6 ⁽¹⁾	\$ 4,565.5	\$ -	\$ 8,282.1
2 Intangible assets	1,113.0	39.6	-	1,152.6
Value of business acquired	802.1	-	-	802.1
Other intangible assets	310.8 ⁽²⁾	39.6	-	350.4
3 Real estate	988.0	-	-	988.0
4 Fixed maturities	41,074.4	30.0	29.2	41,133.6
5 Equity investments	436.4	223.5	2.1	662.0
6 Mortgage, policy and other loans	10,131.6	-	-	10,131.6
7 Total investments from insurance activities	52,630.4	253.5	31.3	52,915.2
8 Separate account assets	66,526.6	-	-	66,526.6
9 Reinsurers' share of insurance liabilities	3,145.1	-	-	3,145.1
10 Receivables from insurance and reinsurance activities	164.9	-	-	164.9
11 Receivables from non-insurance activities	-	2,187.7	-	2,187.7
12 Cash and equivalents	1,929.5	1,079.5	189.9	3,198.9
13 Other assets *	3,297.1	916.3	(466.4)	3,747.0
14 Deferred acquisition costs	6,791.1	-	-	6,791.1
16 Other prepayments and deferred charges	2,437.8	328.9	2.9	2,769.6
17 Total	84,292.1	4,512.4	(273.6)	88,530.9
18 Total Assets	\$ 141,752.1	\$ 9,371.0	\$ (242.3)	\$ 150,880.8

* Includes certain AXA Group consolidation/elimination adjustments not usually recorded at the AXA Financial level.

(1) Includes \$478.0 goodwill related to MONY acquisition.

(2) Includes \$162.7 intangible assets related to MONY acquisition.

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET (continued)

IFRS Basis

<i>December 31, 2004</i>	<i>Life and</i>	<i>Asset</i>	<i>Holding</i>	
<i>Unaudited (Dollars in Millions)</i>	<i>Savings</i>	<i>Management</i>	<i>Company</i>	<i>Consolidated</i>
1 Total minority interests and shareholders' equity	\$ 11,315.0	\$ 4,735.5	\$ (2,107.8)	\$ 13,942.7
2 Subordinated debt (pg 19, ln 4)	601.6	-	-	601.6
3 Insurance liabilities, gross of reinsurance	54,115.0	-	-	54,115.0
4 Separate account liabilities, gross of reinsurance	66,278.3	-	-	66,278.3
5 Provisions for risks and charges	5,891.9	(11.6)	13.4	5,893.7
6 Payables arising from insurance and reinsurance activities	1,081.0	-	-	1,081.0
7 Payables arising from non-insurance activities	267.4	4,239.6	(13.4)	4,493.6
8 Non-subordinated debt instruments issued (pg 19, ln 17)	650.0	407.5	1,705.9	2,763.4
9 Amounts owed to credit institutions	-	-	-	-
10 Accrued expenses and other liabilities	1,551.9	-	159.6	1,711.5
11 Total liabilities	<u>130,437.1</u>	<u>4,635.5</u>	<u>1,865.5</u>	<u>136,938.1</u>
12 Total Liabilities, Minority Interests, and Shareholders' Equity	<u>\$ 141,752.1</u>	<u>\$ 9,371.0</u>	<u>\$ (242.3)</u>	<u>\$ 150,880.8</u>

AXA FINANCIAL, INC.
NON-SUBORDINATED AND SUBORDINATED DEBT
IFRS Basis

Unaudited (Dollars in Millions)

December 31, 2005 December 31, 2004

SUBORDINATED DEBT

Life and Savings

1	Surplus Notes, 6.95% due 2005	\$0.0	\$399.9
2	Surplus Notes, 7.70% due 2015	199.8	199.8
3	Surplus Notes, 11.25% due 2024	1.9	1.9
4	Total subordinated debt (pg 16 & 18, ln 2)	<u>201.7</u>	<u>601.6</u>

NON-SUBORDINATED DEBT INSTRUMENTS ISSUED

Life and Savings

5	Promissory Note, 3.84% due 2006	350.0	350.0
6	Senior Note, 6.44% due 2017	300.0	300.0
7	Subtotal	<u>650.0</u>	<u>650.0</u>

Asset Management - Alliance

8	Senior Notes, 5.625% due 2006	0.0	399.2
9	Short-term borrowings	407.3	8.3
10	Subtotal	<u>407.3</u>	<u>407.5</u>

Holding Company

11	Short-term borrowings	0.0	286.4
12	Senior Notes, 6.5% due 2008	249.8	249.7
13	Senior Notes, 7.75% due 2010	478.1	477.7
14	Senior Notes, 8.35% due 2010	336.7	344.2
15	Senior Debentures, 7.0%, due 2028	348.0	347.9
16	Subtotal	<u>1,412.6</u>	<u>1,705.9</u>

17	Total non-subordinated debt instruments issued (pg 16 & 18, ln 8)	<u>2,469.9</u>	<u>2,763.4</u>
----	-------------------------------------------------------------------	----------------	----------------

18	TOTAL DEBT	<u>\$2,671.6</u>	<u>\$3,365.0</u>
----	-------------------	------------------	------------------

AXA FINANCIAL, INC.
CONSOLIDATING INCOME STATEMENTS - MANAGEMENT FORMAT
IFRS UNDERLYING EARNINGS
INCLUDING MONY

<i>Unaudited (Dollars in Millions)</i>	<i>Year ended December 31, 2005</i>				<i>Year ended December 31, 2004</i>			
	<i>Financial *</i>		<i>AXF</i>		<i>Financial*</i>		<i>AXF</i>	
	<i>Advisory/ Insurance</i>	<i>Investment Management</i>	<i>Holding Company</i>	<i>Total</i>	<i>Advisory/ Insurance</i>	<i>Investment Management</i>	<i>Holding Company</i>	<i>Total</i>
REVENUES								
1 Underlying Investment margin	\$1,005.6	\$9.5	\$0.0	\$1,015.1	\$886.7	(\$2.1)	\$0.0	\$884.6
2 Fees and revenues	1,747.9	3,179.1 #	0.0	4,927.0	1,357.9	3,032.2	0.0	4,390.1
3 Net technical margin	786.7	0.0	0.0	786.7	600.3	0.0	0.0	600.3
Net Revenues (1)	3,540.2	3,188.6	0.0	6,728.8	2,844.9	3,030.1	0.0	5,875.0
EXPENSES								
5 Total expenses	\$2,021.1	2,308.1	215.0	4,544.2	\$1,687.5	2,296.4	153.3	4,137.2
6 Minority interests	0.0	364.1	0.0	364.1	0.0	339.9	0.0	339.9
7 PRE-TAX UNDERLYING EARNINGS	1,519.1	516.4	(215.0)	1,820.5	1,157.4	393.8	(153.3)	1,397.9
8 Federal income taxes	441.1	217.4	(78.5)	580.0	331.2	138.7	(57.2)	412.7
9 CONTRIBUTION TO UNDERLYING EARNINGS	\$1,078.0	\$299.0	(\$136.5)	\$1,240.5	\$826.2	\$255.1	(\$96.1)	\$985.2

(1) Based upon a margin analysis of earnings format which is different from the gross revenues as reported by AXA.

* includes the incremental impact of the MONY Companies' operations acquired on July 7, 2004 of \$187.1 million in 2005 and \$48.9 million in 2004.

Excludes exceptional items of (\$36.0 million). See Note 1 on page 41.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
CONSOLIDATING INCOME STATEMENT - MANAGEMENT FORMAT
INCLUDING MONY*

<i>For the Year ended</i>	<i>December 31</i>		<i>December 31</i>		<i>December 31</i>		<i>December 31</i>		<i>December 31</i>	
	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>
<i>Unaudited (Dollars in Millions)</i>	<i>Traditional Life</i>		<i>Var. & Int Sens Life</i>		<i>Annuities</i>		<i>Other</i>		<i>Total</i>	
1 Underlying Investment margin (pg. 22, ln 3)	\$110.2	\$146.2	\$59.6	\$63.5	\$664.4	\$606.3	\$171.4	\$70.7	\$1,005.6	\$886.7
2 Fees and revenues (pg. 22, ln 7)	28.1	24.9	272.9	210.0	953.5	775.2	493.4	347.8	1,747.9	1,357.9
3 Net technical margin (pg. 22, ln 11)	125.4	86.1	415.1	371.8	53.9	85.3	192.3	57.1	786.7	600.3
4 Net revenues	<u>263.7</u>	<u>257.2</u>	<u>747.6</u>	<u>645.3</u>	<u>1,671.8</u>	<u>1,466.8</u>	<u>857.1</u>	<u>475.6</u>	<u>3,540.2</u>	<u>2,844.9</u>
5 First year commissions	12.8	12.7	183.7	122.6	467.8	382.7	241.4	169.6	905.7	687.6
6 Renewal commissions	7.5	8.6	41.9	45.7	92.5	122.5	75.3	61.8	217.2	238.6
7 DAC capitalization	(14.5)	(15.0)	(184.4)	(128.6)	(475.9)	(439.3)	(114.5)	(63.9)	(789.3)	(646.8)
8 Net commissions	<u>5.8</u>	<u>6.3</u>	<u>41.2</u>	<u>39.7</u>	<u>84.4</u>	<u>65.9</u>	<u>202.2</u>	<u>167.5</u>	<u>333.6</u>	<u>279.4</u>
9 Compensation & other expenses	94.5	139.2	351.0	364.1	718.1	572.3	354.8	268.8	1,518.4	1,344.4
10 DAC capitalization	(18.3)	(24.3)	(147.7)	(127.6)	(329.9)	(255.9)	(32.5)	(36.9)	(528.4)	(444.7)
11 Net expenses	<u>76.2</u>	<u>114.9</u>	<u>203.3</u>	<u>236.5</u>	<u>388.2</u>	<u>316.4</u>	<u>322.3</u>	<u>231.9</u>	<u>990.0</u>	<u>899.7</u>
11 Amortization of DAC - underlying results	91.5	82.6	174.9	22.8	347.3	362.0	20.6	6.4	634.3	473.8
12 Amortization of VOBA - underlying results	0.0	0.0	0.0	0.0	0.0	0.0	63.2	34.6	63.2	34.6
14 Total expenses	<u>173.5</u>	<u>203.8</u>	<u>419.4</u>	<u>299.0</u>	<u>819.9</u>	<u>744.3</u>	<u>608.3</u>	<u>440.4</u>	<u>2,021.1</u>	<u>1,687.5</u>
15 Pre-tax IFRS underlying earnings	90.2	53.4	328.2	346.3	851.9	722.5	248.8	35.2	1,519.1	1,157.4
16 Federal income taxes on underlying earnings	26.2	15.3	95.3	99.1	247.4	206.7	72.2	10.1	441.1	331.2
17 After-tax IFRS underlying earnings	64.0	38.1	232.9	247.2	604.5	515.8	176.6	25.1	1,078.0	826.2
Post tax adjustments:										
18 Investment gains/losses	9.6	37.4	(4.4)	4.1	3.2	31.3	(0.4)	9.2	8.0	82.0
19 Amortization of DAC - investment gains/(losses)	(0.4)	(7.3)	0.4	(0.4)	(0.8)	(3.0)	0.0	(0.1)	(0.8)	(10.8)
20 Amortization of VOBA - investment gains/(losses)	0.0	0.0	0.0	0.0	0.0	0.0	2.0	1.9	2.0	1.9
21 Capital Gains Pass-Through	0.0	0.0	0.0	0.0	0.1	0.6	(2.4)	(12.5)	(2.3)	(11.9)
21 After-tax IFRS Adjusted Earnings	<u>\$73.2</u>	<u>\$68.2</u>	<u>\$228.9</u>	<u>\$250.9</u>	<u>\$607.0</u>	<u>\$544.7</u>	<u>\$175.8</u>	<u>\$23.6</u>	<u>\$1,084.9</u>	<u>\$887.4</u>

* Results for the year ended December 31, 2005 and 2004 include MONY in the "Other" column.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
ANALYSIS OF NET REVENUES
INCLUDING MONY *

<i>Unaudited (Dollars in Millions)</i>	<i>December 31</i>		<i>December 31</i>		<i>December 31</i>		<i>December 31</i>		<i>December 31</i>		
	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	
	<i>Traditional Life</i>		<i>Var. & Int Sens Life</i>		<i>Annuities</i>		<i>Other</i>		<i>Total</i>		
Investment Margin:											
1	Net investment income	\$636.7	\$674.4	\$391.4	\$390.5	\$1,497.0	\$1,450.6	\$712.6	\$355.6	\$3,237.7	\$2,871.1
2	Interest credited	(526.5)	(528.2)	(331.8)	(327.0)	(832.6)	(844.3)	(541.2)	(284.9)	(2,232.1)	(1,984.4)
3	Total	<u>110.2</u>	<u>146.2</u>	<u>59.6</u>	<u>63.5</u>	<u>664.4</u>	<u>606.3</u>	<u>171.4</u>	<u>70.7</u>	<u>1,005.6</u>	<u>886.7</u>
Fees and Revenues:											
4	Separate account based	0.0	0.0	109.0	92.5	914.4	737.0	68.9	34.6	1,092.3	864.1
5	Contractual charges	28.1	24.9	163.9	117.5	39.1	38.2	131.9	71.9	363.0	252.5
6	Mutual fund and other product sales	0.0	0.0	0.0	0.0	0.0	0.0	292.6	241.3	292.6	241.3
7	Total	<u>28.1</u>	<u>24.9</u>	<u>272.9</u>	<u>210.0</u>	<u>953.5</u>	<u>775.2</u>	<u>493.4</u>	<u>347.8</u>	<u>1,747.9</u>	<u>1,357.9</u>
Net Technical Margin:											
8	Mortality/morbidity spread	50.1	13.0	380.8	321.8	69.0	86.4	101.6	80.9	601.5	502.1
9	Surrender spread	25.9	28.1	42.1	48.7	57.8	48.4	20.6	9.5	146.4	134.7
10	Other benefits, charges & credits	49.4	45.0	(7.8)	1.3	(72.9)	(49.5)	70.1	(33.3)	38.8	(36.5)
11	Total	<u>125.4</u>	<u>86.1</u>	<u>415.1</u>	<u>371.8</u>	<u>53.9</u>	<u>85.3</u>	<u>192.3</u>	<u>57.1</u>	<u>786.7</u>	<u>600.3</u>
12	Net Revenues	<u>\$263.7</u>	<u>\$257.2</u>	<u>\$747.6</u>	<u>\$645.3</u>	<u>\$1,671.8</u>	<u>\$1,466.8</u>	<u>\$857.1</u>	<u>\$475.6</u>	<u>\$3,540.2</u>	<u>\$2,844.9</u>

* Results for the year ended December 31, 2005 and 2004 include MONY in the "Other" column.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - TOTAL
INCLUDING SALES FROM THE MONY DISTRIBUTION CHANNELS POST 1H' 2004

Unaudited (Dollars in Millions)		2004					2005						
		Q1 2004	Q2 2004	1H 2004	Q3 2004	Q4 2004	FY 2004	Q1 2005	Q2 2005	1H 2005	Q3 2005	Q4 2005	FY 2005
Retail													
1	Traditional Life	\$170.9	\$168.7	\$339.6	\$289.1	\$335.2	\$963.9	\$295.5	\$294.5	\$590.0	\$275.5	\$317.1	\$1,182.6
<i>Variable & Interest-Sensitive Life</i>													
2	Variable life - COLI	60.6	17.8	78.4	14.1	54.2	146.7	75.2	17.7	92.9	10.2	10.6	113.7
3	Variable life - non-COLI	329.0	289.1	618.1	300.0	321.5	1,239.6	319.7	306.3	626.0	294.4	302.8	1,223.2
4	Total Variable life	389.6	306.9	696.5	314.1	375.7	1,386.3	394.9	324.0	718.9	304.6	313.4	1,336.9
5	Interest-sensitive life - non-COLI	63.9	64.3	128.2	119.0	102.8	350.0	103.4	99.2	202.6	132.0	129.4	464.0
<i>Annuities(1)</i>													
6	Variable annuities	1,235.1	1,175.4	2,410.5	1,139.0	1,284.6	4,834.1	1,310.4	1,358.3	2,668.7	1,304.5	1,429.5	5,402.7
7	SPDAs	15.2	26.5	41.7	41.0	28.5	111.2	22.9	27.4	50.3	24.2	11.0	85.5
8	SPIAs and other fixed	13.5	16.9	30.4	31.4	25.5	87.3	25.7	25.6	51.3	14.8	28.5	94.6
9	Group Pensions	70.1	102.2	172.3	75.4	96.2	343.9	88.3	98.6	186.9	88.4	91.0	366.3
<i>Other</i>													
10	Reinsurance assumed	46.9	40.2	87.1	34.8	38.0	159.9	42.8	36.5	79.3	40.7	36.0	156.0
11	Health and Group Life	17.3	18.2	35.5	18.6	27.6	81.7	26.1	17.8	43.9	23.6	30.5	98.0
12	Total Insurance(3)	2,022.5	1,919.3	3,941.8	2,062.4	2,314.1	8,318.3	2,310.0	2,281.9	4,591.9	2,208.3	2,386.4	9,186.6
<i>Mutual Funds and fee based assets gathered(2)</i>													
13	Alliance mutual funds	137.8	114.9	252.7	104.2	107.0	463.9	127.6	94.0	221.6	119.1	86.2	426.9
14	AXA Enterprise Multimanager/Enterprise mutual funds	2.1	1.2	3.3	37.7	37.7	78.7	37.5	36.1	73.6	93.9	92.2	259.7
15	Third party mutual funds	443.3	395.7	839.0	498.2	533.4	1,870.6	611.4	575.7	1,187.1	463.5	495.3	2,145.9
16	Fee based assets gathered	378.9	352.9	731.8	343.1	358.9	1,433.8	393.8	407.8	801.6	372.7	330.1	1,504.4
17	Total mutual funds and fee based assets gathered	962.1	864.7	1,826.8	983.2	1,037.0	3,847.0	1,170.3	1,113.6	2,283.9	1,049.2	1,003.8	4,336.9
18	Total Retail Channel	\$2,984.6	\$2,784.0	\$5,768.6	\$3,045.6	\$3,351.1	\$12,165.3	\$3,480.3	\$3,395.5	\$6,875.8	\$3,257.5	\$3,390.2	\$13,523.5
Wholesale													
<i>Annuities:</i>													
19	Financial planners	\$275.6	\$298.7	\$574.3	\$288.5	\$352.6	\$1,215.4	\$362.2	\$438.0	\$800.2	\$454.2	\$464.4	\$1,718.8
20	Financial institutions	444.8	503.7	948.5	564.8	550.4	2,063.7	453.6	478.9	932.5	480.0	468.3	1,880.8
21	Broker/dealers	645.6	653.1	1,298.7	661.5	613.3	2,573.5	557.2	583.1	1,140.3	610.4	685.1	2,435.8
22	Total Annuities	1,366.0	1,455.5	2,821.5	1,514.8	1,516.3	5,852.6	1,373.0	1,500.0	2,873.0	1,544.6	1,617.8	6,035.4
<i>incl above - Variable Annuities</i>													
<i>incl above - SPDA</i>													
<i>incl above - SPIA's and other fixed</i>													
23	Variable life - COLI	0.3	0.3	0.6	14.2	25.5	40.3	18.9	14.9	33.8	5.8	5.5	45.1
24	Variable life - non-COLI	5.1	3.9	9.0	8.6	8.0	25.6	5.3	3.5	8.8	4.8	4.4	18.0
25	Traditional life	-	-	-	47.4	53.8	101.2	54.9	62.0	116.9	64.2	65.1	246.2
26	Interest sensitive life - non-COLI	1.7	12.9	14.6	27.8	49.1	91.5	42.6	50.6	93.2	50.2	77.9	221.3
27	Other	-	-	-	-	-	-	-	-	-	-	-	-
28	Total mutual funds and fee based assets gathered	-	-	-	204.5	177.9	382.4	211.6	203.2	414.8	148.0	182.0	744.8
29	Total Wholesale Channel	\$1,373.1	\$1,472.6	\$2,845.7	\$1,817.3	\$1,830.6	\$6,493.6	\$1,706.3	\$1,834.2	\$3,540.5	\$1,817.6	\$1,952.7	\$7,310.8
Retail & Wholesale													
30	Life	\$631.5	\$557.0	\$1,188.5	\$820.2	\$950.1	\$2,958.8	\$915.5	\$848.7	\$1,764.2	\$837.1	\$912.8	\$3,514.1
31	Variable annuities	2,484.9	2,471.5	4,956.4	2,443.3	2,634.8	10,034.5	2,620.1	2,814.8	5,434.9	2,824.4	3,032.0	11,291.3
32	SPDAs	131.4	185.9	317.3	237.9	190.1	745.3	82.5	64.6	147.1	45.5	23.0	215.6
33	SPIAs and other fixed	13.5	16.9	30.4	45.0	30.0	105.4	29.4	31.9	61.3	18.2	31.8	111.3
34	Group Pensions	70.1	102.2	172.3	75.4	96.2	343.9	88.3	98.6	186.9	88.4	91.0	366.3
35	Annuities	2,699.9	2,776.5	5,476.4	2,801.6	2,951.1	11,229.1	2,820.3	3,009.9	5,830.2	2,976.5	3,177.8	11,984.5
36	Other	64.2	58.4	122.6	53.4	65.6	241.6	68.9	54.3	123.2	64.3	66.5	254.0
37	Mutual funds and fee based assets gathered	962.1	864.7	1,826.8	1,187.7	1,214.9	4,229.4	1,381.9	1,316.8	2,698.7	1,197.2	1,185.8	5,081.7
38	Total Sales	\$4,357.7	\$4,256.6	\$8,614.3	\$4,862.9	\$5,181.7	\$18,658.9	\$5,186.6	\$5,229.7	\$10,416.3	\$5,075.1	\$5,342.9	\$20,834.3

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - FIRST YEAR
INCLUDING SALES FROM THE MONY DISTRIBUTION CHANNELS POST 1H' 2004

Unaudited (Dollars in Millions)		2004						2005							
		Q1 2004	Q2 2004	1H 2004	Q3 2004	Q4 2004	FY 2004	Q1 2005	Q2 2005	1H 2005	Q3 2005	Q4 2005	FY 2005		
Retail															
1	Traditional Life	\$4.8	\$5.5	\$10.3	\$8.3	\$9.5	\$28.1	\$7.8	\$7.2	\$15.0	\$7.5	\$5.6	\$28.1		
Variable & Interest-Sensitive Life															
2	Variable life - COLI	8.2	0.7	8.9	1.2	2.6	12.7	19.9	3.4	23.3	\$2.5	3.0	28.8		
3	Variable life - non-COLI	34.0	38.1	72.1	37.2	39.8	149.1	38.3	33.0	71.3	\$32.2	37.2	140.7		
4	Total Variable life	42.2	38.8	81.0	38.4	42.4	161.8	58.2	36.4	94.6	34.7	40.2	169.5		
5	Interest-sensitive life - non-COLI	19.3	17.4	36.7	28.5	33.9	99.1	41.0	36.4	77.4	38.0	51.5	166.9		
Annuities(1)															
6	Variable annuities	806.3	749.0	1,555.3	791.5	864.1	3,210.9	850.6	891.3	1,741.9	925.9	992.7	3,660.5		
7	SPDAs	15.2	26.4	41.6	41.1	28.5	111.2	22.9	27.4	50.3	24.2	11.0	85.5		
8	SPIAs and other fixed	13.4	17.0	30.4	29.8	22.9	83.1	24.2	24.7	48.9	13.9	27.6	90.4		
Other															
9	Reinsurance assumed	1.9	0.9	2.8	1.1	2.2	6.1	1.5	2.5	4.0	2.3	(0.4)	5.9		
10	Health and Group Life	0.1	-	0.1	0.1	0.1	0.3	3.4	1.8	5.2	4.4	0.3	9.9		
11	Total Insurance(3)	903.2	855.0	1,758.2	938.8	1,003.6	3,700.6	1,009.6	1,027.7	2,037.3	1,050.9	1,128.5	4,216.7		
Mutual Funds and fee based assets gathered(2)															
12	Alliance mutual funds	137.8	114.9	252.7	104.2	107.0	463.9	127.6	94.0	221.6	119.1	86.2	426.9		
13	AXA Enterprise Multimanager/Enterprise mutual funds	2.1	1.2	3.3	37.7	37.7	78.7	37.5	36.1	73.6	93.9	92.2	259.7		
14	Third party mutual funds	443.3	395.7	839.0	498.2	533.4	1,870.6	611.4	575.7	1,187.1	463.5	495.3	2,145.9		
15	Fee based assets gathered	378.9	352.9	731.8	343.1	358.9	1,433.8	393.8	407.8	801.6	372.7	330.1	1,504.4		
16	Total mutual funds and fee based assets gathered	962.1	864.7	1,826.8	983.2	1,037.0	3,847.0	1,170.3	1,113.6	2,283.9	1,049.2	1,003.8	4,336.9		
17	Total Retail Channel	\$1,865.3	\$1,719.7	\$3,585.0	\$1,922.0	\$2,040.6	\$7,547.6	\$2,179.9	\$2,141.3	\$4,321.2	\$2,100.1	\$2,132.3	\$8,553.6		
Wholesale															
Annuities:															
18	Financial planners	\$267.0	\$288.7	\$555.7	\$278.3	\$340.3	\$1,174.3	\$346.0	\$426.0	\$772.0	\$440.1	\$450.6	\$1,662.7		
19	Financial institutions	432.7	489.2	921.9	547.5	533.1	2,002.5	435.3	463.7	899.0	462.1	452.1	1,813.2		
20	Broker/dealers	615.9	621.6	1,237.5	629.9	570.0	2,437.4	520.1	553.3	1,073.4	579.3	652.3	2,305.0		
21	Total Annuities	1,315.6	1,399.5	2,715.1	1,455.7	1,443.4	5,614.2	1,301.4	1,443.0	2,744.4	1,481.5	1,555.0	5,780.9		
	incl above - Variable Annuities	1,199.4	1,240.1	2,439.5	1,245.3	1,277.5	4,962.3	1,238.6	1,400.6	2,639.2	1,457.4	1,540.0	5,636.6		
	incl above - SPDA	116.2	159.4	275.6	196.9	161.6	634.1	59.6	37.2	96.8	21.3	12.0	130.1		
	incl above - SPIA's and other fixed	-	-	-	13.5	4.3	17.8	3.2	5.2	8.4	2.8	3.0	14.2		
22	Variable life - COLI	-	-	-	10.9	14.8	25.7	3.9	6.1	10.0	1.1	1.1	12.2		
23	Variable life - non-COLI	0.8	0.6	1.4	1.5	2.8	5.7	0.5	0.2	0.7	0.1	-	0.8		
24	Traditional	-	-	-	14.9	15.8	30.7	16.8	19.5	36.3	18.1	13.2	67.6		
25	Interest sensitive life non-COLI	1.6	12.7	14.3	14.5	35.1	63.9	26.3	31.5	57.8	28.6	51.0	137.4		
26	Other	-	-	-	-	-	-	-	-	-	-	-	-		
27	Total mutual funds and fee based assets gathered	-	-	-	204.5	177.9	382.4	211.6	203.2	414.8	148.0	182.0	744.8		
28	Total Wholesale Channel	\$1,318.0	\$1,412.8	\$2,730.8	\$1,702.0	\$1,689.8	\$6,122.6	\$1,560.5	\$1,703.5	\$3,264.0	\$1,677.4	\$1,802.3	\$6,743.7		
Retail & Wholesale															
29	Life	\$68.7	\$75.0	\$143.7	\$117.0	\$154.3	\$415.0	\$154.5	\$137.3	\$291.8	\$128.1	\$162.6	\$582.5		
30	Variable annuities	2,005.7	1,989.1	3,994.8	2,036.8	2,141.6	8,173.2	2,089.2	2,291.9	4,381.1	2,383.3	2,532.7	9,297.1		
31	SPDAs	131.4	185.8	317.2	238.0	190.1	745.3	82.5	64.6	147.1	45.5	23.0	215.6		
32	SPIAs, fixed and other	13.4	17.0	30.4	43.3	27.2	100.9	27.4	29.9	57.3	16.7	30.6	104.6		
33	Annuities	2,150.5	2,191.9	4,342.4	2,318.1	2,358.9	9,019.4	2,199.1	2,386.4	4,585.5	2,445.5	2,586.3	9,617.3		
34	Other	2.0	0.9	2.9	1.2	2.3	6.4	4.9	4.3	9.2	6.7	(0.1)	15.8		
35	Mutual funds and fee based assets gathered	962.1	864.7	1,826.8	1,187.7	1,214.9	4,229.4	1,381.9	1,316.8	2,698.7	1,197.2	1,185.8	5,081.7		
36	Total Sales	\$3,183.3	\$3,132.5	\$6,315.8	\$3,624.0	\$3,730.4	\$13,670.2	\$3,740.4	\$3,844.8	\$7,585.2	\$3,777.5	\$3,934.6	\$15,297.3		

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - TOTAL
EXCLUDING SALES FROM THE MONY DISTRIBUTION CHANNELS

	2004						2005					
	Q1 2004	Q2 2004	1H 2004	Q3 2004	Q4 2004	FY 2004	Q1 2005	Q2 2005	1H 2005	Q3 2005	Q4 2005	FY 2005
<i>Unaudited (Dollars in Millions)</i>												
Retail												
1	\$170.9	\$168.7	\$339.6	\$157.1	\$175.8	\$672.5	\$168.2	\$167.0	\$335.2	\$155.8	\$174.8	\$665.8
<i>Variable & Interest-Sensitive Life</i>												
2	60.6	17.8	78.4	12.8	53.4	144.6	73.5	17.9	91.4	9.9	10.5	111.8
3	329.0	289.1	618.1	268.0	289.6	1,175.7	288.4	275.1	563.5	265.1	283.0	1,111.6
4	389.6	306.9	696.5	280.8	343.0	1,320.3	361.9	293.0	654.9	275.0	293.5	1,223.4
5	63.9	64.3	128.2	99.7	78.6	306.5	82.9	80.3	163.2	114.5	99.7	377.4
<i>Annuities(1)</i>												
6	1,235.1	1,175.4	2,410.5	1,042.3	1,156.6	4,609.4	1,205.0	1,253.5	2,458.5	1,203.6	1,316.8	4,978.9
7	15.2	26.5	41.7	39.1	23.9	104.7	21.5	24.8	46.3	20.8	7.9	75.0
8	13.5	16.9	30.4	17.5	16.8	64.7	18.8	22.1	40.9	11.6	23.8	76.3
9	70.1	102.2	172.3	75.4	96.2	343.9	80.5	106.2	186.7	88.4	91.0	366.1
<i>Other</i>												
10	46.9	40.2	87.1	34.8	38.0	159.9	42.8	36.5	79.3	40.7	36.0	156.0
11	17.3	18.2	35.5	16.2	16.9	68.6	17.5	12.1	29.6	17.3	15.8	62.7
12	2,022.5	1,919.3	3,941.8	1,762.9	1,945.8	7,650.5	1,999.1	1,995.5	3,994.6	1,927.7	2,059.3	7,981.6
<i>Mutual Funds and fee based assets gathered(2)</i>												
13	137.8	114.9	252.7	102.4	105.7	460.8	126.0	92.3	218.3	115.5	82.7	416.5
14	2.1	1.2	3.3	1.5	1.0	5.8	1.6	5.8	7.4	5.8	8.8	22.0
15	443.3	395.7	839.0	352.6	388.2	1,579.8	443.9	460.9	904.8	397.6	441.4	1,743.8
16	378.9	352.9	731.8	343.1	358.9	1,433.8	393.8	407.8	801.6	372.7	330.1	1,504.4
17	962.1	864.7	1,826.8	799.6	853.8	3,480.2	965.3	966.8	1,932.1	891.6	863.0	3,686.7
18	\$2,984.6	\$2,784.0	\$5,768.6	\$2,562.5	\$2,799.6	\$11,130.7	\$2,964.4	\$2,962.3	\$5,926.7	\$2,819.3	\$2,922.3	\$11,668.3
Wholesale												
<i>Annuities:</i>												
19	\$275.6	\$298.7	\$574.3	\$288.5	\$352.6	\$1,215.4	\$362.2	\$438.0	\$800.2	\$454.2	\$464.4	\$1,718.8
20	444.8	503.7	948.5	564.8	550.4	2,063.7	453.6	478.9	932.5	480.0	468.3	1,880.8
21	645.6	653.1	1,298.7	649.6	604.6	2,552.9	554.7	578.5	1,133.2	607.1	683.8	2,424.1
22	1,366.0	1,455.5	2,821.5	1,502.9	1,507.6	5,832.0	1,370.5	1,495.4	2,865.9	1,541.3	1,616.5	6,023.7
<i>incl above - Variable Annuities</i>												
	1,249.8	1,296.1	2,545.9	1,299.9	1,345.0	5,190.8	1,309.4	1,454.8	2,764.2	1,519.1	1,602.1	5,885.4
<i>incl above - SPDA</i>												
	116.2	159.4	275.6	196.9	161.6	634.1	59.6	37.2	96.8	21.3	12.0	130.1
<i>incl above - SPIA's and other fixed</i>												
	-	-	-	6.1	1.0	7.1	1.5	3.4	4.9	0.9	2.4	8.2
23	0.3	0.3	0.6	0.5	0.3	1.4	0.4	0.4	0.8	0.6	0.5	1.9
24	5.1	3.9	9.0	6.0	5.1	20.1	4.7	2.9	7.6	4.1	3.4	15.1
25	-	-	-	-	-	-	-	-	-	-	-	-
26	1.7	12.9	14.6	3.1	7.5	25.2	0.5	2.6	3.1	3.3	4.6	11.0
27	-	-	-	-	-	-	-	-	-	-	-	-
28	-	-	-	-	-	-	-	-	-	-	-	-
29	\$1,373.1	\$1,472.6	\$2,845.7	\$1,512.5	\$1,520.5	\$5,878.7	\$1,376.1	\$1,501.3	\$2,877.4	\$1,549.3	\$1,625.0	\$6,051.7
Retail & Wholesale												
30	\$631.5	\$557.0	\$1,188.5	\$547.2	\$610.3	\$2,346.0	\$618.6	\$546.2	\$1,164.8	\$553.3	\$576.5	\$2,294.6
31	2,484.9	2,471.5	4,956.4	2,342.2	2,501.6	9,800.2	2,514.4	2,708.3	5,222.7	2,722.7	2,918.9	10,864.3
32	131.4	185.9	317.3	236.0	185.5	738.8	81.1	62.0	143.1	42.1	19.9	205.1
33	13.5	16.9	30.4	23.6	17.8	71.8	20.3	25.5	45.8	12.5	26.2	84.5
34	70.1	102.2	172.3	75.4	96.2	343.9	80.5	106.2	186.7	88.4	91.0	366.1
35	2,699.9	2,776.5	5,476.4	2,677.2	2,801.1	10,954.7	2,696.3	2,902.0	5,598.3	2,865.7	3,056.0	11,520.0
36	64.2	58.4	122.6	51.0	54.9	228.5	60.3	48.6	108.9	58.0	51.8	218.7
37	962.1	864.7	1,826.8	799.6	853.8	3,480.2	965.3	966.8	1,932.1	891.6	863.0	3,686.7
38	\$4,357.7	\$4,256.6	\$8,614.3	\$4,075.0	\$4,320.1	\$17,009.4	\$4,340.5	\$4,463.6	\$8,804.1	\$4,368.6	\$4,547.3	\$17,720.0

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - FIRST YEAR
EXCLUDING SALES FROM THE MONY DISTRIBUTION CHANNELS

		2004					2005						
Unaudited (Dollars in Millions)		Q1 2004	Q2 2004	1H 2004	Q3 2004	Q4 2004	FY 2004	Q1 2005	Q2 2005	1H 2005	Q3 2005	Q4 2005	FY 2005
Retail													
1	Traditional Life	\$4.8	\$5.5	\$10.3	\$5.5	\$5.5	\$21.3	\$5.7	\$6.5	\$12.2	\$6.2	\$5.3	\$23.7
Variable & Interest-Sensitive Life													
2	Variable life - COLI	8.2	0.7	8.9	-	2.5	11.4	19.0	3.5	22.5	2.4	3.0	27.9
3	Variable life - non-COLI	34.0	38.1	72.1	32.5	35.8	140.4	34.7	30.5	65.2	30.6	34.2	130.0
4	Total Variable life	42.2	38.8	81.0	32.5	38.3	151.8	53.7	34.0	87.7	33.0	37.2	157.9
5	Interest-sensitive life - non-COLI	19.3	17.4	36.7	24.4	29.0	90.1	35.2	30.0	65.2	32.8	45.0	143.0
Annuities(1)													
6	Variable annuities	806.3	749.0	1,555.3	711.0	758.6	3,024.9	763.9	807.1	1,571.0	844.6	897.1	3,312.7
7	SPDAs	15.2	26.4	41.6	39.2	23.9	104.7	21.5	24.8	46.3	20.8	7.9	75.0
8	SPIAs and other fixed	13.4	17.0	30.4	17.3	16.9	64.6	18.8	22.1	40.9	11.6	23.6	76.1
Other													
9	Reinsurance assumed	1.9	0.9	2.8	1.1	2.2	6.1	1.5	2.5	4.0	2.3	(0.4)	5.9
10	Health and Group Life	0.1	-	0.1	0.1	0.1	0.3	0.1	-	0.1	2.4	0.2	2.7
11	Total Insurance(3)	903.2	855.0	1,758.2	831.1	874.5	3,463.8	900.4	927.0	1,827.4	953.7	1,015.9	3,797.0
Mutual Funds and fee based assets gathered(2)													
12	Alliance mutual funds	137.8	114.9	252.7	102.4	105.7	460.8	126.0	92.3	218.3	115.5	82.7	416.5
13	AXA Enterprise Multimanager/Enterprise mutual funds	2.1	1.2	3.3	1.5	1.0	5.8	1.6	5.8	7.4	5.8	8.8	22.0
14	Third party mutual funds	443.3	395.7	839.0	352.6	388.2	1,579.8	443.9	460.9	904.8	397.6	441.4	1,743.8
15	Fee based assets gathered	378.9	352.9	731.8	343.1	358.9	1,433.8	393.8	407.8	801.6	372.7	330.1	1,504.4
16	Total mutual funds and fee based assets gathered	962.1	864.7	1,826.8	799.6	853.8	3,480.2	965.3	966.8	1,932.1	891.6	863.0	3,686.7
17	Total Retail Channel	\$1,865.3	\$1,719.7	\$3,585.0	\$1,630.7	\$1,728.3	\$6,944.0	\$1,865.7	\$1,893.8	\$3,759.5	\$1,845.3	\$1,878.9	\$7,483.7
Wholesale													
Annuities:													
18	Financial planners	\$267.0	\$288.7	\$555.7	\$278.3	\$340.3	\$1,174.3	\$346.0	\$426.0	\$772.0	\$440.1	\$450.6	\$1,662.7
19	Financial institutions	432.7	489.2	921.9	547.5	533.1	2,002.5	435.3	463.7	899.0	462.1	452.1	1,813.2
20	Broker/dealers	615.9	621.6	1,237.5	618.2	561.6	2,417.3	518.4	550.6	1,069.0	577.1	651.8	2,297.9
21	Total Annuities	1,315.6	1,399.5	2,715.1	1,444.0	1,435.0	5,594.1	1,299.7	1,440.3	2,740.0	1,479.3	1,554.5	5,773.8
	incl above - Variable Annuities	1,199.4	1,240.1	2,439.5	1,241.0	1,272.4	4,952.9	1,238.6	1,399.7	2,638.3	1,457.1	1,540.1	5,635.5
	incl above - SPDA	116.2	159.4	275.6	196.9	161.6	634.1	59.6	37.2	96.8	21.3	12.0	130.1
	incl above - SPIA's and other fixed	-	-	-	6.1	1.0	7.1	1.5	3.4	4.9	0.9	2.4	8.2
22	Variable life - COLI	-	-	-	-	-	-	-	-	-	-	-	-
23	Variable life - non-COLI	0.8	0.6	1.4	0.3	1.0	2.7	0.1	-	0.1	-	-	0.1
24	Traditional	-	-	-	-	-	-	-	-	-	-	-	-
25	Interest sensitive life non-COLI	1.6	12.7	14.3	2.8	7.4	24.5	-	-	-	-	-	-
26	Other	-	-	-	-	-	-	-	-	-	-	-	-
27	Total mutual funds and fee based assets gathered	-	-	-	-	-	-	-	-	-	-	-	-
28	Total Wholesale Channel	\$1,318.0	\$1,412.8	\$2,730.8	\$1,447.1	\$1,443.4	\$5,621.3	\$1,299.8	\$1,440.3	\$2,740.1	\$1,479.3	\$1,554.5	\$5,773.9
Retail & Wholesale													
29	Life	\$68.7	\$75.0	\$143.7	\$65.5	\$81.2	\$290.4	\$94.7	\$70.5	\$165.2	\$72.0	\$87.5	\$324.7
30	Variable annuities	2,005.7	1,989.1	3,994.8	1,952.0	2,031.0	7,977.8	2,002.5	2,206.8	4,209.3	2,301.7	2,437.2	8,948.2
31	SPDAs	131.4	185.8	317.2	236.1	185.5	738.8	81.1	62.0	143.1	42.1	19.9	205.1
32	SPIAs, fixed and other	13.4	17.0	30.4	23.4	17.9	71.7	20.3	25.5	45.8	12.5	26.0	84.3
33	Annuities	2,150.5	2,191.9	4,342.4	2,211.5	2,234.4	8,788.3	2,103.9	2,294.3	4,398.2	2,356.3	2,483.1	9,237.6
34	Other	2.0	0.9	2.9	1.2	2.3	6.4	1.6	2.5	4.1	4.7	(0.2)	8.6
35	Mutual funds and fee based assets gathered	962.1	864.7	1,826.8	799.6	853.8	3,480.2	965.3	966.8	1,932.1	891.6	863.0	3,686.7
36	Total Sales	\$3,183.3	\$3,132.5	\$6,315.8	\$3,077.8	\$3,171.7	\$12,565.3	\$3,165.5	\$3,334.1	\$6,499.6	\$3,324.6	\$3,433.4	\$13,257.6

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES- TOTAL
SALES FROM THE MONY DISTRIBUTION CHANNELS

Unaudited (Dollars in Millions)

	MONY and third party Mutual Fund Sales			MONY and third party Mutual Fund Sales			Other AXA Financial Product Sales			Other AXA Financial Product Sales		
	Q1 2005	Q2 2005	1H 2005	Q3 2005	Q4 2005	2H 2005	Q1 2005	Q2 2005	1H 2005	Q3 2005	Q4 2005	2H 2005
Retail												
1 Traditional Life	\$127.3	\$127.5	\$254.8	\$119.7	\$142.3	\$262.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Variable & Interest-Sensitive Life												
2 Variable life - COLI (incl. CSG)	1.7	(0.2)	1.5	0.3	0.1	0.4	-	-	-	-	-	-
3 Variable life - non-COLI	31.3	31.2	62.5	29.3	19.8	49.1	-	-	-	-	-	-
4 Total Variable life	33.0	31.0	64.0	29.6	19.9	49.5	-	-	-	-	-	-
5 Interest-sensitive life - non-COLI	16.1	14.2	30.3	13.0	22.8	35.8	4.4	4.7	9.1	4.5	6.9	11.4
Annuities(1)												
6 Variable annuities	44.9	23.9	68.8	21.5	16.6	38.1	60.5	80.9	141.4	79.4	96.1	175.5
7 SPDAs	-	-	-	-	-	-	1.4	2.6	4.0	3.4	3.1	6.5
8 SPIAs and other fixed	6.9	3.5	10.4	3.2	4.7	7.9	-	-	-	-	-	-
9 Group Pensions	7.8	(7.6)	0.2	-	-	-	-	-	-	-	-	-
Other												
10 Reinsurance assumed	-	-	-	-	-	-	-	-	-	-	-	-
11 Health and Group Life	8.6	5.7	14.3	6.3	14.7	21.0	-	-	-	-	-	-
12 Total Insurance	244.6	198.2	442.8	193.3	221.0	414.3	66.3	88.2	154.5	87.3	106.1	193.4
Mutual Funds and fee based assets gathered												
13 Alliance mutual funds	-	-	-	-	-	-	1.6	1.7	3.3	3.6	3.5	7.1
14 AXA Enterprise Multimanager/Enterprise mutual funds	35.9	30.3	66.2	88.1	83.4	171.5	-	-	-	-	-	-
15 Third party mutual funds	167.5	114.8	282.3	65.9	53.9	119.8	-	-	-	-	-	-
16 Fee based assets gathered	-	-	-	-	-	-	-	-	-	-	-	-
17 Total mutual funds and fee based assets gathered	203.4	145.1	348.5	154.0	137.3	291.3	1.6	1.7	3.3	3.6	3.5	7.1
Total Retail Channel	\$448.0	\$343.3	\$791.3	\$347.3	\$358.3	\$705.6	\$67.9	\$89.9	\$157.8	\$90.9	\$109.6	\$200.5
Wholesale												
Annuities:												
19 Financial planners	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
20 Financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
21 Broker/dealers	2.5	4.6	7.1	3.3	1.3	4.6	-	-	-	-	-	-
22 Total Annuities	2.5	4.6	7.1	3.3	1.3	4.6	-	-	-	-	-	-
incl above - Variable Annuities	0.3	1.7	2.0	0.8	0.4	1.2	-	-	-	-	-	-
incl above - SPDA	-	-	-	-	-	-	-	-	-	-	-	-
incl above - SPIA's and other fixed	2.2	2.9	5.1	2.5	0.9	3.4	-	-	-	-	-	-
23 Variable life - COLI	18.5	14.5	33.0	5.2	5.0	10.2	-	-	-	-	-	-
24 Variable life - non-COLI	0.6	3.5	4.1	0.7	1.0	1.7	-	-	-	-	-	-
25 Traditional life	54.9	62.0	116.9	64.2	65.1	129.3	-	-	-	-	-	-
26 Interest sensitive life - non-COLI	22.0	19.8	41.8	22.1	25.4	47.5	20.1	25.3	45.4	24.8	47.9	72.7
27 Other	-	-	-	-	-	-	-	-	-	-	-	-
28 Total mutual funds and fee based assets gathered	211.6	203.2	414.8	148.0	182.0	330.0	-	-	-	-	-	-
Total Wholesale Channel	\$310.1	\$307.6	\$617.7	\$243.5	\$279.8	\$523.3	\$20.1	\$25.3	\$45.4	\$24.8	\$47.9	\$72.7
Retail & Wholesale												
30 Life	\$272.4	\$272.5	\$544.9	\$254.5	\$281.5	\$536.0	\$24.5	\$30.0	\$54.5	\$29.3	\$54.8	\$84.1
31 Variable annuities	45.2	25.6	70.8	22.3	17.0	39.3	60.5	80.9	141.4	79.4	96.1	175.5
32 SPDAs	-	-	-	-	-	-	1.4	2.6	4.0	3.4	3.1	6.5
33 SPIAs and other fixed	9.1	6.4	15.5	5.7	5.6	11.3	-	-	0.0	-	-	0.0
34 Group Pensions	7.8	(7.6)	0.2	0.0	0.0	0.0	-	-	0.0	-	-	0.0
35 Annuities	62.1	24.4	86.5	28.0	22.6	50.6	61.9	83.5	145.4	82.8	99.2	182.0
36 Other	8.6	5.7	14.3	6.3	14.7	21.0	-	-	-	-	-	-
37 Mutual funds and fee based assets gathered	415.0	348.3	763.3	302.0	319.3	621.3	1.6	1.7	3.3	3.6	3.5	7.1
Total Sales	\$758.1	\$650.9	\$1,409.0	\$590.8	\$638.1	\$1,228.9	\$88.0	\$115.2	\$203.2	\$115.7	\$157.5	\$273.2

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - FIRST YEAR
SALES FROM THE MONY DISTRIBUTION CHANNELS

Unaudited (Dollars in Millions)	MONY and third party Mutual Fund Sales			MONY and third party Mutual Fund Sales			Other AXA Financial Product Sales			Other AXA Financial Product Sales		
	Q1 2005	Q2 2005	1H 2005	Q3 2005	Q4 2005	2H 2005	Q1 2005	Q2 2005	1H 2005	Q3 2005	Q4 2005	2H 2005
Retail												
1 Traditional Life	\$2.1	\$0.7	\$2.8	\$1.3	\$0.3	\$1.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Variable & Interest-Sensitive Life</i>												
2 Variable life - COLI (incl. CSG)	0.9	(0.1)	0.8	0.1	-	0.1	-	-	-	-	-	-
3 Variable life - non-COLI	3.6	2.5	6.1	1.6	3.0	4.6	-	-	-	-	-	-
4 Total Variable life	4.5	2.4	6.9	1.7	3.0	4.7	-	-	-	-	-	-
5 Interest-sensitive life - non-COLI	1.4	1.7	3.1	0.8	0.1	0.9	4.4	4.7	9.1	4.4	6.4	10.8
<i>Annuities(1)</i>												
6 Variable annuities	26.2	3.3	29.5	2.1	0.5	2.6	60.5	80.9	141.4	79.2	95.1	174.3
7 SPDAs	-	-	-	-	-	-	1.4	2.6	4.0	3.4	3.1	6.5
8 SPIAs and other fixed	5.4	2.6	8.0	2.3	4.0	6.3	-	-	-	-	-	-
<i>Other</i>												
9 Reinsurance assumed	-	-	-	-	-	-	-	-	-	-	-	-
10 Health and Group Life	3.3	1.8	5.1	2.0	0.1	2.1	-	-	-	-	-	-
11 Total Insurance	42.9	12.5	55.4	10.2	8.0	18.2	66.3	88.2	154.5	87.0	104.6	191.6
<i>Mutual Funds and fee based assets gathered</i>												
12 Alliance mutual funds	-	-	-	-	-	-	1.6	1.7	3.3	3.6	3.5	7.1
13 AXA Enterprise Multimanager/Enterprise mutual funds	35.9	30.3	66.2	88.1	83.4	171.5	-	-	-	-	-	-
14 Third party mutual funds	167.5	114.8	282.3	65.9	53.9	119.8	-	-	-	-	-	-
15 Fee based assets gathered	-	-	-	-	-	-	-	-	-	-	-	-
16 Total mutual funds and fee based assets gathered	203.4	145.1	348.5	154.0	137.3	291.3	1.6	1.7	3.3	3.6	3.5	7.1
Total Retail Channel	\$246.3	\$157.6	\$403.9	\$164.2	\$145.3	\$309.5	\$67.9	\$89.9	\$157.8	\$90.6	\$108.1	\$198.7
Wholesale												
<i>Annuities:</i>												
18 Financial planners	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
19 Financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
20 Broker/dealers	1.7	2.7	4.4	2.2	0.5	2.7	-	-	-	-	-	-
21 Total Annuities	1.7	2.7	4.4	2.2	0.5	2.7	-	-	-	-	-	-
<i>incl above - Variable Annuities</i>	<i>-</i>	<i>0.9</i>	<i>0.9</i>	<i>0.3</i>	<i>(0.1)</i>	<i>0.2</i>	-	-	-	-	-	-
<i>incl above - SPDA</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>incl above - SPIA's and other fixed</i>	<i>1.7</i>	<i>1.8</i>	<i>3.5</i>	<i>1.9</i>	<i>0.6</i>	<i>2.5</i>	-	-	-	-	-	-
22 Variable life - COLI	3.9	6.1	10.0	1.1	1.1	2.2	-	-	-	-	-	-
23 Variable life - non-COLI	0.4	1.6	2.0	0.1	-	0.1	-	-	-	-	-	-
24 Traditional life	16.8	19.5	36.3	18.1	13.2	31.3	-	-	-	-	-	-
25 Interest sensitive life non-COLI	6.2	4.8	11.0	5.0	7.2	12.2	20.1	25.3	45.4	23.6	43.8	67.4
26 Total mutual funds and fee based assets gathered	211.6	203.2	414.8	148.0	182.0	330.0	-	-	-	-	-	-
27 Total Wholesale Channel	\$240.6	\$237.9	\$478.5	\$174.5	\$204.0	\$378.5	\$20.1	\$25.3	\$45.4	\$23.6	\$43.8	\$67.4
Retail & Wholesale												
28 Life	\$35.3	\$36.8	\$72.1	\$28.1	\$24.9	\$53.0	\$24.5	\$30.0	\$54.5	\$28.0	\$50.2	\$78.2
29 Variable annuities	26.2	4.2	30.4	2.4	0.4	2.8	60.5	80.9	141.4	79.2	95.1	174.3
30 SPDAs	-	-	-	0.0	0.0	-	1.4	2.6	4.0	3.4	3.1	6.5
31 SPIAs, fixed and other	7.1	4.4	11.5	4.2	4.6	8.8	-	-	-	-	-	-
32 Annuities	33.3	8.6	41.9	6.6	5.0	11.6	61.9	83.5	145.4	82.6	98.2	180.8
33 Other	3.3	1.8	5.1	2.0	0.1	2.1	-	-	-	-	-	-
34 Mutual funds and fee based assets gathered	415.0	348.3	763.3	302.0	319.3	621.3	1.6	1.7	3.3	3.6	3.5	7.1
35 Total Sales	\$486.9	\$395.5	\$882.4	\$338.7	\$349.3	\$688.0	\$88.0	\$115.2	\$203.2	\$114.2	\$151.9	\$266.1

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES
SALES FROM THE MONY DISTRIBUTION CHANNELS

Unaudited (Dollars in Millions)	First Year			First Year			Total Sales			Total Sales			
	Q1 2005	Q2 2005	1H '2005	Q3 2005	Q4 2005	2H '2005	Q1 2005	Q2 2005	1H '2005	Q3 2005	Q4 2005	2H '2005	
Retail													
1	Traditional Life	\$2.1	\$0.7	\$2.8	\$1.3	\$0.3	\$1.6	\$127.3	\$127.5	\$254.8	\$119.7	\$142.3	\$262.0
	Variable & Interest-Sensitive Life							-	-	-	-	-	-
2	Variable life - COLI (incl. CSG)	0.9	(0.1)	0.8	0.1	-	0.1	1.7	(0.2)	1.5	0.3	0.1	0.4
3	Variable life - non-COLI	3.6	2.5	6.1	1.6	3.0	4.6	31.3	31.2	62.5	29.3	19.8	49.1
4	Total Variable life	4.5	2.4	6.9	1.7	3.0	4.7	33.0	31.0	64.0	29.6	19.9	49.5
5	Interest-sensitive life - non-COLI	5.8	6.4	12.2	5.2	6.5	11.7	20.5	18.9	39.4	17.5	29.7	47.2
	Annuities(1)							-	-	-	-	-	-
6	Variable annuities	86.7	84.2	170.9	81.3	95.6	176.9	105.4	104.8	210.2	100.9	112.7	213.6
7	SPDAs	1.4	2.6	4.0	3.4	3.1	6.5	1.4	2.6	4.0	3.4	3.1	6.5
8	SPIAs and other fixed	5.4	2.6	8.0	2.3	4.0	6.3	6.9	3.5	10.4	3.2	4.7	7.9
9	Group Pensions	-	-	-	-	-	-	7.8	(7.6)	0.2	-	-	-
	Other							-	-	-	-	-	-
10	Reinsurance assumed	-	-	-	-	-	-	-	-	-	-	-	-
11	Health and Group Life	3.3	1.8	5.1	2.0	0.1	2.1	8.6	5.7	14.3	6.3	14.7	21.0
12	Total Insurance	109.2	100.7	209.9	97.2	112.6	209.8	310.9	286.4	597.3	280.6	327.1	607.7
	Mutual Funds and fee based assets gathered												
13	Alliance mutual funds	1.6	1.7	3.3	3.6	3.5	7.1	1.6	1.7	3.3	3.6	3.5	7.1
14	AXA Enterprise Multimanager/Enterprise mutual funds	35.9	30.3	66.2	88.1	83.4	171.5	35.9	30.3	66.2	88.1	83.4	171.5
15	Third party mutual funds	167.5	114.8	282.3	65.9	53.9	119.8	167.5	114.8	282.3	65.9	53.9	119.8
16	Fee based assets gathered	-	-	-	-	-	-	-	-	-	-	-	-
17	Total mutual funds and fee based assets gathered	205.0	146.8	351.8	157.6	140.8	298.4	205.0	146.8	351.8	157.6	140.8	298.4
18	Total Retail Channel	\$314.2	\$247.5	\$561.7	\$254.8	\$253.4	\$508.2	\$515.9	\$433.2	\$949.1	\$438.2	\$467.9	\$906.1
	Wholesale												
	Annuities:												
19	Financial planners	-	-	-	-	-	-	-	-	-	-	-	-
20	Financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
21	Broker/dealers	1.7	2.7	4.4	2.2	0.5	2.7	2.5	4.6	7.1	3.3	1.3	4.6
22	Total Annuities	1.7	2.7	4.4	2.2	0.5	2.7	2.5	4.6	7.1	3.3	1.3	4.6
	incl above - Variable Annuities	-	0.9	0.9	0.3	(0.1)	0.2	0.3	1.7	2.0	0.8	0.4	1.2
	incl above - SPDA	-	-	-	-	-	-	-	-	-	-	-	-
	incl above - SPIA's and other fixed	1.7	1.8	3.5	1.9	0.6	2.5	2.2	2.9	5.1	2.5	0.9	3.4
23	Variable life - COLI	3.9	6.1	10.0	1.1	1.1	2.2	18.5	14.5	33.0	5.2	5.0	10.2
24	Variable life - non-COLI	0.4	1.6	2.0	0.1	-	0.1	0.6	3.5	4.1	0.7	1.0	1.7
25	Traditional life	16.8	19.5	36.3	18.1	13.2	31.3	54.9	62.0	116.9	64.2	65.1	129.3
26	Interest sensitive life - non-COLI	26.3	30.1	56.4	28.6	51.0	79.6	42.1	45.1	87.2	46.9	73.3	120.2
27	Other	-	-	-	-	-	-	-	-	-	-	-	-
28	Total mutual funds and fee based assets gathered	211.6	203.2	414.8	148.0	182.0	330.0	211.6	203.2	414.8	148.0	182.0	330.0
29	Total Wholesale Channel	\$260.7	\$263.2	\$523.9	\$198.1	\$247.8	\$445.9	\$330.2	\$332.9	\$663.1	\$268.3	\$327.7	\$596.0
	Retail & Wholesale												
30	Life	\$59.8	\$66.8	\$126.6	\$56.1	\$75.1	\$131.2	\$296.9	\$302.5	\$599.4	\$283.8	\$336.3	\$620.1
31	Variable annuities	86.7	85.1	171.8	81.6	95.5	177.1	105.7	106.5	212.2	101.7	113.1	214.8
32	SPDAs	1.4	2.6	4.0	3.4	3.1	6.5	1.4	2.6	4.0	3.4	3.1	6.5
33	SPIAs and other fixed	7.1	4.4	11.5	4.2	4.6	8.8	9.1	6.4	15.5	5.7	5.6	11.3
34	Group Pensions	-	-	-	-	-	-	7.8	(7.6)	0.2	0.0	0.0	0.0
35	Annuities	95.2	92.1	187.3	89.2	103.2	192.4	124.0	107.9	231.9	110.8	121.8	232.6
36	Other	3.3	1.8	5.1	2.0	0.1	2.1	8.6	5.7	14.3	6.3	14.7	21.0
37	Mutual funds and fee based assets gathered	416.6	350.0	766.6	305.6	322.8	628.4	416.6	350.0	766.6	305.6	322.8	628.4
38	Total Sales	\$574.9	\$510.7	\$1,085.6	\$452.9	\$501.2	\$954.1	\$846.1	\$766.1	\$1,612.2	\$706.5	\$795.6	\$1,502.1

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
CONSOLIDATED PRODUCT SALES
INCLUDING SALES FROM THE MONY DISTRIBUTION CHANNELS

Unaudited (Dollars in Millions)	2004						2005					
	Q1 2004	Q2 2004	IH 2004	Q3 2004 *	Q4 2004 *	FY 2004	Q1 2005*	Q2 2005*	IH 2005	Q3 2005*	Q4 2005*	FY 2005
1 Life (pg. 23, ln 30)	\$631.5	\$557.0	\$1,188.5	\$820.2	\$950.1	\$2,958.8	\$915.5	\$848.7	\$1,764.2	\$837.1	\$912.8	\$3,514.1
2 Annuities (pg. 23, ln 35)	2,699.9	2,776.5	5,476.4	2,801.6	2,951.1	11,229.1	2,820.3	3,009.9	5,830.2	2,976.5	3,177.8	11,984.5
3 Other (pg. 23, ln 36)	64.2	58.4	122.6	53.4	65.6	241.6	68.9	54.3	123.2	64.3	66.5	254.0
4 Mutual funds and fee based assets gathered (pg. 23, ln 37)	962.1	864.7	1,826.8	1,187.7	1,214.9	4,229.4	1,381.9	1,316.8	2,698.7	1,197.2	1,185.8	5,081.7
5 Total Financial Advisory/Insurance Sales	4,357.7	4,256.6	8,614.3	4,862.9	5,181.7	18,658.9	5,186.6	5,229.7	10,416.3	5,075.1	5,342.9	20,834.3
6 Alliance Capital new business/sales (pg. 42, ln 2)	13,692.0	18,194.0	31,886.0	11,209.0	15,140.0	58,235.0	15,789.0	19,348.0	35,137.0	23,286.0	22,245.0	80,668.0
7 Total Gross Sales	18,049.7	22,450.6	40,500.3	16,071.9	20,321.7	76,893.9	20,975.6	24,577.7	45,553.3	28,361.1	27,587.9	101,502.3
8 less: Fin. Adv./Ins. sales of Alliance Cap. mutual funds (pg. 23, ln 13)	(137.8)	(114.9)	(252.7)	(104.2)	(107.0)	(463.9)	(127.6)	(94.0)	(221.6)	(119.1)	(86.2)	(426.9)
9 less: Alliance Capital sales of EQAT and VIP funds	(1,182.8)	(1,037.0)	(2,219.8)	(917.0)	(1,060.4)	(4,197.2)	(925.2)	(1,049.1)	(1,974.3)	(813.3)	(918.0)	(3,705.6)
10 Consolidated AXA Financial Sales	\$16,729.1	\$21,298.7	\$38,027.8	\$15,050.7	\$19,154.3	\$72,232.8	\$19,922.8	\$23,434.6	\$43,357.4	\$27,428.7	\$26,583.7	\$97,369.8
11 Investment products (Alliance Capital) (line 6, 8 & 9)	\$12,371.4	\$17,042.1	\$29,413.5	\$10,187.8	\$13,972.6	\$53,573.9	\$14,736.2	\$18,204.9	\$32,941.1	\$22,353.6	\$21,240.8	\$76,535.5
12 Other (line 3)	64.2	58.4	122.6	53.4	65.6	241.6	68.9	54.3	123.2	64.3	66.5	254.0
13 Annuities (line 2)	2,699.9	2,776.5	5,476.4	2,801.6	2,951.1	11,229.1	2,820.3	3,009.9	5,830.2	2,976.5	3,177.8	11,984.5
14 Life (line 1)	631.5	557.0	1,188.5	820.2	950.1	2,958.8	915.5	848.7	1,764.2	837.1	912.8	3,514.1
15 Mutual fund sales (line 4)	962.1	864.7	1,826.8	1,187.7	1,214.9	4,229.4	1,381.9	1,316.8	2,698.7	1,197.2	1,185.8	5,081.7
16 Consolidated AXA Financial Sales	\$16,729.1	\$21,298.7	\$38,027.8	\$15,050.7	\$19,154.3	\$72,232.8	\$19,922.8	\$23,434.6	\$43,357.4	\$27,428.7	\$26,583.7	\$97,369.8

* Includes sales from the MONY Distribution Channels as follows:

Unaudited (Dollars in Millions)	2004			2005					
	Q3 2004	Q4 2004	2H '2004	Q1 2005	Q2 2005	IH 2005	Q3 2005	Q4 2005	Total
1 Life (pg. 29, ln 30)	\$273.0	\$339.8	\$612.8	\$296.9	\$302.5	\$599.4	\$283.8	\$336.3	\$1,219.5
2 Annuities (pg. 29, ln 35)	124.4	150.0	274.4	124.0	107.9	231.9	110.8	121.8	464.5
3 Other (pg. 29, ln 36)	2.4	10.7	13.1	8.6	5.7	14.3	6.3	14.7	35.3
4 Mutual funds and fee based assets gathered (pg. 29, ln 37)	388.1	361.1	749.2	416.6	350.0	766.6	305.6	322.8	1,395.0
5 Total Financial Advisory/Insurance Sales	787.9	861.6	1,649.5	846.1	766.1	1,612.2	706.5	795.6	3,114.3
6 Alliance Capital new business/sales (included on pg. 42, ln 2)	1.8	1.3	3.1	1.6	1.7	3.3	3.6	3.5	10.4
7 Total Gross Sales	789.7	862.9	1,652.6	847.7	767.8	1,615.5	710.1	799.1	3,124.7
8 less: Fin. Adv./Ins. sales of Alliance Cap. mutual funds (pg. 29, ln 13)	(1.8)	(1.3)	(3.1)	(1.6)	(1.7)	(3.3)	(3.6)	(3.5)	(10.4)
9 less: Alliance Capital sales of EQAT and VIP funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
10 Consolidated Sales	\$787.9	\$861.6	\$1,649.5	\$846.1	\$766.1	\$1,612.2	\$706.5	\$795.6	\$3,114.3
11 Investment products (Alliance Capital) (line 6, 8 & 9)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
12 Other (line 3)	2.4	10.7	13.1	8.6	5.7	14.3	6.3	14.7	35.3
13 Annuities (line 2)	124.4	150.0	274.4	124.0	107.9	231.9	110.8	121.8	464.5
14 Life (line 1)	273.0	339.8	612.8	296.9	302.5	599.4	283.8	336.3	1,219.5
15 Mutual fund sales (AXA Advisory) (line 4)	388.1	361.1	749.2	416.6	350.0	766.6	305.6	322.8	1,395.0
16 Consolidated Sales	\$787.9	\$861.6	\$1,649.5	\$846.1	\$766.1	\$1,612.2	\$706.5	\$795.6	\$3,114.3

Note: Does not include sales of the Alliance Capital Cash Management product or the daily AMA Cash Management sweep account activity, as gross sales are not available.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
DEFERRED POLICY ACQUISITION COSTS

<i>Six months ended</i>	2004		2005	
	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>	<i>December 31</i>
<i>Unaudited (Dollars in Millions)</i>				
TRADITIONAL LIFE				
1 <i>Beginning balance</i>	\$762.1	\$734.3	\$767.1	\$804.1
2 <i>Capitalization</i>	17.8	72.2	61.9	59.4
3 <i>Amortization - operating results</i>	(56.5)	(29.3)	(54.3)	(49.8)
4 <i>Amortization - realized capital (gain) loss</i>	(8.3)	(3.0)	(9.5)	8.8
5 <i>Change in DAC - unrealized capital gains</i>	19.2	(7.1)	38.9	12.8
6 <i>Ending Balance</i>	<u>\$734.3</u>	<u>\$767.1</u>	<u>\$804.1</u>	<u>\$835.3</u>
VARIABLE AND INTEREST- SENSITIVE LIFE				
7 <i>Beginning balance</i>	\$2,663.6	\$2,825.0	\$2,905.7	\$3,019.4
8 <i>Capitalization</i>	115.2	168.9	168.4	201.2
9 <i>Amortization - operating results</i>	36.8	(60.7)	(74.1)	(105.4)
10 <i>Amortization - realized capital (gain) loss</i>	(0.8)	0.0	0.7	(0.1)
11 <i>Change in DAC - unrealized capital gains</i>	10.2	(27.5)	18.7	10.7
12 <i>Ending Balance</i>	<u>\$2,825.0</u>	<u>\$2,905.7</u>	<u>\$3,019.4</u>	<u>\$3,125.8</u>
ANNUITIES				
13 <i>Beginning balance</i>	\$2,735.8	\$3,022.8	\$3,080.6	\$3,349.4
14 <i>Capitalization</i>	338.6	371.5	388.1	431.3
15 <i>Amortization - operating results</i>	(148.6)	(217.3)	(127.3)	(224.3)
16 <i>Amortization - realized capital (gain) loss</i>	(3.3)	(1.3)	(4.2)	3.0
17 <i>Change in DAC - unrealized capital gains</i>	100.3	(95.1)	12.2	120.0
18 <i>Ending Balance</i>	<u>\$3,022.8</u>	<u>\$3,080.6</u>	<u>\$3,349.4</u>	<u>\$3,679.4</u>

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
DEFERRED POLICY ACQUISITION COSTS

Six months ended

Unaudited (Dollars in Millions)

	2004		2005	
	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>	<i>December 31</i>
OTHER				
1 <i>Beginning balance</i>	\$31.0	\$30.4	\$37.7	\$41.3
2 <i>Capitalization</i>	(0.1)	8.5	5.3	3.8
3 <i>Amortization - operating results</i>	(0.5)	(1.2)	(1.7)	(1.8)
4 <i>Amortization - realized capital (gain) loss</i>	0.0	0.0	0.0	0.0
5 <i>Change in DAC - unrealized capital gains</i>	0.0	0.0	0.0	(0.2)
6 <i>Ending Balance</i>	<u>\$30.4</u>	<u>\$37.7</u>	<u>\$41.3</u>	<u>\$43.1</u>
TOTAL				
7 <i>Beginning balance</i>	\$6,192.5	\$6,612.5	\$6,791.1	\$7,214.2
8 <i>Capitalization</i>	471.5	621.1	623.7	695.7
9 <i>Amortization - operating results</i>	(168.8)	(308.5)	(257.4)	(381.3)
10 <i>Amortization - realized capital (gain) loss</i>	(12.4)	(4.3)	(13.0)	11.7
11 <i>Change in DAC - unrealized capital gains</i>	129.7	(129.7)	69.8	143.3
12 <i>Ending Balance</i>	<u>\$6,612.5</u>	<u>\$6,791.1</u>	<u>\$7,214.2</u>	<u>\$7,683.6</u>

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
FUTURE POLICY BENEFITS &
POLICYHOLDERS' ACCOUNT BALANCES*

Six months ended Unaudited (Dollars in Millions)	2004		2005	
	June 30	December 31	June 30	December 31
TRADITIONAL LIFE				
General Account				
1 <i>Beginning balance</i>	\$9,242.9	\$9,241.9	\$16,710.9	\$16,717.9
2 <i>Beginning balance - MONY</i>	0.0	7,421.6	0.0	0.0
3 <i>Direct premiums and other deposits</i>	350.1	735.4	723.0	737.9
4 <i>Change in market value / interest credited</i>	161.8	278.1	318.8	329.5
5 <i>Surrender benefits</i>	(136.4)	(308.2)	(287.3)	(280.3)
6 <i>Policy charges and other benefits</i>	(376.5)	(657.9)	(747.5)	(703.0)
7 <i>Ending Balance</i>	<u>\$9,241.9</u>	<u>\$16,710.9</u>	<u>\$16,717.9</u>	<u>\$16,802.0</u>

VARIABLE AND INTEREST - SENSITIVE LIFE

Separate Accounts				
8 <i>Beginning balance</i>	\$9,807.1	\$10,084.4	\$11,495.7	\$11,315.6
9 <i>Beginning balance - MONY</i>	0.0	894.0	0.0	0.0
10 <i>Direct premiums and other deposits</i>	653.1	658.3	697.1	591.1
11 <i>Change in market value / interest credited</i>	368.8	788.0	(110.5)	832.0
12 <i>Surrender benefits</i>	(340.7)	(480.3)	(302.7)	(354.5)
13 <i>Policy charges and other benefits</i>	(362.0)	(404.4)	(401.4)	(410.0)
14 <i>Transfers</i>	(41.9)	(44.3)	(62.6)	(39.2)
15 <i>Ending Balance</i>	<u>\$10,084.4</u>	<u>\$11,495.7</u>	<u>\$11,315.6</u>	<u>\$11,935.0</u>
General Account				
16 <i>Beginning balance</i>	\$7,022.5	\$7,094.3	\$8,711.6	\$8,887.4
17 <i>Beginning balance - MONY</i>	0.0	1,459.7	0.0	0.0
18 <i>Direct premiums and other deposits</i>	191.9	360.7	355.5	411.4
19 <i>Change in market value / interest credited</i>	162.8	197.4	201.2	203.0
20 <i>Surrender benefits</i>	(131.0)	(148.6)	(150.4)	(158.6)
21 <i>Policy charges and other benefits</i>	(193.8)	(296.2)	(293.1)	(326.1)
22 <i>Transfers</i>	41.9	44.3	62.6	39.2
23 <i>Ending Balance</i>	<u>\$7,094.3</u>	<u>\$8,711.6</u>	<u>\$8,887.4</u>	<u>\$9,056.3</u>

*Excluding Institutional Separate Accounts, Claims and Dividend Liabilities.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
FUTURE POLICY BENEFITS &
POLICYHOLDERS' ACCOUNT BALANCES* (continued)

<i>Six months ended</i>		2004		2005	
		<i>June 30</i>	<i>December 31</i>	<i>June 30</i>	<i>December 31</i>
<i>Unaudited (Dollars in Millions)</i>					
ANNUITIES					
Separate Accounts					
1	<i>Beginning balance</i>	\$36,699.9	\$40,434.8	\$49,692.2	\$51,273.3
2	<i>Beginning balance - MONY</i>	0.0	4,056.3	0.0	0.0
3	<i>Direct premiums and other deposits</i>	3,877.8	3,918.7	4,259.8	4,732.9
4	<i>Change in market value / interest credited</i>	1,425.7	3,707.6	(188.3)	3,962.1
5	<i>Surrender benefits</i>	(1,551.8)	(1,799.9)	(2,080.0)	(2,271.6)
6	<i>Policy charges and other benefits</i>	(522.8)	(975.9)	(764.8)	(939.7)
7	<i>Transfers</i>	506.0	350.6	354.4	515.3
8	<i>Ending Balance</i>	<u>\$40,434.8</u>	<u>\$49,692.2</u>	<u>\$51,273.3</u>	<u>\$57,272.3</u>
General Account					
9	<i>Beginning balance</i>	\$21,170.0	\$21,348.3	\$23,852.1	\$24,043.7
10	<i>Beginning balance - MONY</i>	0.0	2,137.7	0.0	0.0
11	<i>Direct premiums and other deposits</i>	1,804.9	2,142.3	1,873.4	1,718.8
12	<i>Change in market value / interest credited</i>	413.8	468.7	464.3	449.8
13	<i>Surrender benefits</i>	(749.8)	(812.8)	(935.0)	(1,007.9)
14	<i>Policy charges and other benefits</i>	(784.6)	(1,081.5)	(856.7)	(993.7)
15	<i>Transfers</i>	(506.0)	(350.6)	(354.4)	(515.3)
16	<i>Ending Balance</i>	<u>\$21,348.3</u>	<u>\$23,852.1</u>	<u>\$24,043.7</u>	<u>\$23,695.4</u>
OTHER					
General Account					
17	<i>Beginning balance</i>	\$503.6	\$511.7	\$670.1	\$655.5
18	<i>Beginning balance - MONY</i>	0.0	126.5	0.0	0.0
19	<i>Direct premiums and other deposits</i>	162.4	187.3	188.8	196.5
20	<i>Change in market value / interest credited</i>	6.4	16.3	9.0	8.2
21	<i>Surrender benefits</i>	0.0	0.0	(2.1)	(2.1)
22	<i>Policy charges, other benefits and other</i>	(160.7)	(171.7)	(210.3)	(210.1)
23	<i>Transfers</i>	0.0	0.0	0.0	0.0
24	<i>Ending Balance</i>	<u>\$511.7</u>	<u>\$670.1</u>	<u>\$655.5</u>	<u>\$648.0</u>

*Excluding Institutional Separate Accounts, Claims and Dividend Liabilities.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
FUTURE POLICY BENEFITS &
POLICYHOLDERS' ACCOUNT BALANCES* (continued)

<i>Six months ended</i>		2004		2005	
<i>Unaudited (Dollars in Millions)</i>		<i>June 30</i>	<i>December 31</i>	<i>June 30</i>	<i>December 31</i>
TOTAL					
Separate Accounts					
1	<i>Beginning balance</i>	\$46,507.0	\$50,519.2	\$61,187.9	\$62,588.9
2	<i>Beginning balance - MONY</i>	0.0	4,950.3	0.0	0.0
3	<i>Direct premiums and other deposits</i>	4,530.9	4,577.0	4,956.9	5,324.0
4	<i>Change in market value / interest credited</i>	1,794.5	4,495.6	(298.8)	4,794.1
5	<i>Surrender benefits</i>	(1,892.5)	(2,280.2)	(2,382.7)	(2,626.1)
6	<i>Policy charges and other benefits</i>	(884.8)	(1,380.3)	(1,166.2)	(1,349.7)
7	<i>Transfers</i>	464.1	306.3	291.8	476.1
8	<i>Ending Balance</i>	<u>\$50,519.2</u>	<u>\$61,187.9</u>	<u>\$62,588.9</u>	<u>\$69,207.3</u>
General Account					
9	<i>Beginning balance</i>	\$37,939.0	\$38,196.2	\$49,944.7	\$50,304.5
10	<i>Beginning balance - MONY</i>	0.0	11,145.5	0.0	0.0
11	<i>Direct premiums and other deposits</i>	2,509.3	3,425.7	3,140.7	3,064.6
12	<i>Change in market value / interest credited</i>	744.8	960.5	993.3	990.5
13	<i>Surrender benefits</i>	(1,017.2)	(1,269.6)	(1,374.8)	(1,448.9)
14	<i>Policy charges, other benefits and other</i>	(1,515.6)	(2,207.3)	(2,107.6)	(2,232.9)
15	<i>Transfers</i>	(464.1)	(306.3)	(291.8)	(476.1)
16	<i>Ending Balance</i>	<u>\$38,196.2</u>	<u>\$49,944.7</u>	<u>\$50,304.5</u>	<u>\$50,201.7</u>

*Excluding Institutional Separate Accounts, Claims and Dividend Liabilities.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
GMDB/GMIB

<i>Unaudited (Dollars in Millions)</i>	<i>December 31, 2005</i>				
	<i>Return of Premium</i>	<i>Variable Contracts with Guarantees(1)</i>			<i>Total</i>
		<i>Ratchet</i>	<i>Roll-Up</i>	<i>Combo</i>	
GMDB					
1 Account value	\$34,051	\$9,358	\$7,922	\$16,138	\$67,469
2 Net amount at risk, gross	590	703	1,800	91	3,184
3 Net amount at risk, net of amounts reinsured	588	502	1,091	56	2,237
4 IFRS reserves, net of amounts reinsured and related hedging activity					(3)
GMIB					
5 Account value	N/A	N/A	\$5,716	\$21,940	\$27,656
6 Net amount at risk, gross	N/A	N/A	389	0	389
7 Net amount at risk, net of amounts reinsured	N/A	N/A	98	0	98
8 IFRS reserves, net of amounts reinsured and related hedging activity					(64)

<i>Unaudited (Dollars in Millions)</i>	<i>December 31, 2004</i>				
	<i>Return of Premium</i>	<i>Variable Contracts with Guarantees(1)</i>			<i>Total</i>
		<i>Ratchet</i>	<i>Roll-Up</i>	<i>Combo</i>	
GMDB					
9 Account value	\$31,558	\$8,607	\$8,265	\$11,140	\$59,570
10 Net amount at risk, gross	985	907	1,852	27	3,771
11 Net amount at risk, net of amounts reinsured	983	686	1,113	15	2,797
12 IFRS reserves, net of amounts reinsured and related hedging activity					(22)
GMIB					
13 Account value	N/A	N/A	\$6,042	\$14,892	\$20,934
14 Net amount at risk, gross	N/A	N/A	372	0	372
15 Net amount at risk, net of amounts reinsured	N/A	N/A	92	0	92
16 IFRS reserves, net of amounts reinsured and related hedging activity					(41)

(1) Return of Premium: the benefit is the greater of current account value and premiums paid (adjusted for withdrawals).

Ratchet: the benefit is the greatest of current account value, premiums paid (adjusted for withdrawals), and the highest account value on any anniversary up to contractually specified ages (adjusted for withdrawals)

Roll-Up: the benefit is the greater of current account value and premiums paid (adjusted for withdrawals) accumulated at contractually specified interest rates up to specified ages.

Combo: the benefit is the greater of the ratchet benefit or the roll-up benefit.

AXA FINANCIAL, INC.
UNDERLYING INVESTMENT RESULTS
BY ASSET CATEGORY
ANNUALIZED YIELDS

<i>Unaudited (Dollars in Millions)</i>	<i>At or for the six months ended December 31</i>				<i>At or for the year ended December 31</i>			
	<i>2005</i>		<i>2004</i>		<i>2005</i>		<i>2004</i>	
	<i>Yield</i>	<i>Amount</i>	<i>Yield</i>	<i>Amount</i>	<i>Yield</i>	<i>Amount</i>	<i>Yield</i>	<i>Amount</i>
	<i>Total Company</i>				<i>Total Company</i>			
FIXED MATURITIES								
Investment Grade								
1 Underlying Income	6.12%	\$1,142.5	6.20%	\$1,103.7	6.13%	\$2,275.4	6.40%	\$2,019.3
2 Investment gains (losses)	-0.09%	(17.4)	0.09%	14.7	-0.01%	(5.5)	0.12%	36.7
3 Total	6.03%	\$1,125.1	6.29%	\$1,118.4	6.12%	\$2,269.9	6.52%	\$2,056.0
4 Ending Assets		<u>\$38,929.4</u>		<u>\$37,573.9</u>		<u>\$38,929.4</u>		<u>\$37,573.9</u>
Below Investment Grade								
5 Underlying Income	8.34%	\$56.1	9.37%	\$74.0	8.33%	\$117.1	9.86%	\$138.5
6 Investment gains (losses)	-2.53%	(16.7)	-0.95%	(7.3)	-0.12%	(1.6)	-0.13%	(1.7)
7 Total	5.81%	\$39.4	8.42%	\$66.7	8.21%	\$115.5	9.73%	\$136.8
8 Ending Assets		<u>\$1,235.9</u>		<u>\$1,578.6</u>		<u>\$1,235.9</u>		<u>\$1,578.6</u>
MORTGAGES								
9 Underlying Income	7.93%	\$179.0	8.35%	\$204.1	8.03%	\$368.5	7.72%	\$335.1
10 Investment gains (losses)	-0.15%	(3.1)	0.23%	5.6	0.00%	(0.1)	0.17%	7.2
11 Total	7.78%	\$175.9	8.58%	\$209.7	8.03%	\$368.4	7.89%	\$342.3
12 Ending Assets		<u>\$4,715.3</u>		<u>\$4,943.6</u>		<u>\$4,715.3</u>		<u>\$4,943.6</u>
EQUITY REAL ESTATE								
13 Underlying Income	10.52%	\$29.6	12.25%	\$35.4	11.81%	\$65.6	12.31%	\$66.7
14 Investment gains (losses)	0.02%	0.0	19.00%	49.6	3.40%	17.9	11.52%	57.6
15 Total	10.54%	\$29.6	31.25%	\$85.0	15.21%	\$83.5	23.83%	\$124.3
16 Ending Assets		<u>\$607.0</u>		<u>\$617.2</u>		<u>\$607.0</u>		<u>\$617.2</u>

AXA FINANCIAL, INC.
UNDERLYING INVESTMENT RESULTS
BY ASSET CATEGORY
ANNUALIZED YIELDS (continued)

<i>Unaudited (Dollars in Millions)</i>	<i>At or for the six months ended December 31</i>				<i>At or for the year ended December 31</i>			
	2005		2004		2005		2004	
	<i>Total Company</i>				<i>Total Company</i>			
	<i>Yield</i>	<i>Amount</i>	<i>Yield</i>	<i>Amount</i>	<i>Yield</i>	<i>Amount</i>	<i>Yield</i>	<i>Amount</i>
OTHER EQUITY INVESTMENTS								
1 Underlying Income	15.24%	\$96.6	8.80%	\$54.6	14.09%	\$178.5	11.12%	\$125.7
2 Investment gains (losses)	0.48%	2.9	0.37%	2.2	0.24%	2.9	2.42%	26.1
3 Total	15.72%	\$99.5	9.17%	\$56.8	14.33%	\$181.4	13.54%	\$151.8
4 Ending Assets		<u>\$1,373.3</u>		<u>\$1,288.0</u>		<u>\$1,373.3</u>		<u>\$1,288.0</u>
POLICY LOANS								
5 Income	6.47%	\$160.0	6.48%	\$162.0	6.40%	\$317.0	6.25%	\$286.7
6 Ending Assets		<u>\$5,104.6</u>		<u>\$5,129.0</u>		<u>\$5,104.6</u>		<u>\$5,129.0</u>
CASH & SHORT-TERM INVESTMENTS								
7 Underlying Income	4.78%	\$34.8	1.78%	\$15.6	4.07%	\$56.9	1.89%	\$26.6
Investment gains (losses)	0.00%	0.0	0.00%	0.0	0.00%	0.0	0.00%	0.0
Total	4.78%	\$34.8	1.78%	\$15.6	4.07%	\$56.9	1.89%	\$26.6
8 Ending Assets		<u>\$1,086.7</u>		<u>\$1,445.9</u>		<u>\$1,086.7</u>		<u>\$1,445.9</u>
DEBT & OTHER								
9 Interest expense and other	7.27%	(\$38.6)	6.58%	(\$35.6)	6.99%	(\$74.9)	6.46%	(\$57.6)
10 Investment gains (losses)	0.00%	\$0.0	0.00%	\$0.0	0.12%	(\$1.2)	0.00%	\$0.0
Total	7.27%	\$ (38.6)	6.58%	\$ (35.6)	7.11%	\$ (76.1)	6.46%	\$ (57.6)
11 Ending Assets (Liabilities)		<u>(\$1,047.8)</u>		<u>(\$1,119.5)</u>		<u>(\$1,047.8)</u>		<u>(\$1,119.5)</u>
TOTAL								
12 Underlying Income	6.58%	\$1,660.0	6.51%	\$1,613.8	6.58%	\$3,304.1	6.53%	\$2,941.0
13 Investment fees	-0.14%	(34.3)	-0.16%	(39.3)	-0.13%	(66.4)	-0.15%	(69.9)
14 Net Investment Income	6.44%	1,625.7	6.35%	1,574.5	6.45%	3,237.7	6.38%	2,871.1
15 Investment gains (losses)	-0.14%	(34.2)	0.27%	64.8	0.02%	12.4	0.28%	125.9
16 Net Investment Results	6.30%	\$1,591.5	6.62%	\$1,639.3	6.47%	\$3,250.1	6.66%	\$2,997.0
17 Ending Net Assets		<u>\$52,004.4</u>		<u>\$51,456.7</u>		<u>\$52,004.4</u>		<u>\$51,456.7</u>

AXA FINANCIAL, INC.
ALLOCATION OF INVESTMENT ASSETS BY
PRODUCT LINE
END OF PERIOD ASSET PERCENTAGE & ASSETS

December 31, 2005

<i>Unaudited (Dollars in Millions)</i>	<i>Traditional Life</i>		<i>Var. & Int. Sens Life</i>		<i>Annuities</i>		<i>Other</i>		<i>Total</i>		
	<i>%</i>	<i>\$</i>	<i>%</i>	<i>\$</i>	<i>%</i>	<i>\$</i>	<i>%</i>	<i>\$</i>	<i>%</i>	<i>\$</i>	
FIXED MATURITIES											
Investment Grade											
1	Effective Asset Ownership	71.3%	\$12,780	59.6%	\$4,829	82.2%	\$20,620	80.2%	\$700	74.9%	\$38,929
Below Investment Grade											
2	Effective Asset Ownership	2.0%	361	4.5%	364	2.0%	511	0.0%	-	2.4%	\$1,236
MORTGAGES											
3	Effective Asset Ownership	10.7%	1,911	2.4%	197	10.3%	2,589	2.1%	18	9.1%	\$4,715
EQUITY REAL ESTATE											
4	Effective Asset Ownership	2.3%	408	0.1%	11	0.7%	186	0.2%	2	1.2%	\$607
OTHER EQUITY INVESTMENTS											
5	Effective Asset Ownership	0.6%	103	1.1%	92	4.6%	1,147	3.6%	31	2.6%	\$1,373
POLICY LOANS											
6	Effective Asset Ownership	13.4%	2,405	31.2%	2,525	0.5%	138	4.2%	37	9.8%	\$5,105
CASH AND SHORT-TERM INVESTMENTS											
7	Effective Asset Ownership	2.1%	370	2.0%	165	1.9%	484	7.8%	68	2.1%	\$1,087
DEBT & OTHER											
8	Effective Asset Ownership	-2.3%	(406)	-1.0%	(83)	-2.3%	(576)	1.9%	17	-2.0%	(\$1,048)
TOTAL		100.0%	\$17,932	100.0%	\$8,100	100.0%	\$25,099	100.0%	\$873	100.0%	\$52,004

AXA FINANCIAL, INC.
ANALYSIS OF GENERAL ACCOUNT (TOTAL COMPANY)
INVESTED ASSETS

<i>Unaudited (Dollars in Millions)</i>	<i>December 31</i> <i>2005*</i>	<i>December 31</i> <i>2004*</i>
SUMMARY OF FIXED MATURITIES		
1 Public securities	\$32,558.2	\$31,743.4
2 Private securities	7,142.8	7,037.5
3 Total amortized cost	39,701.0	38,780.9
4 Valuation allowance	(66.7)	(137.2)
5 Amortized Cost Less Valuation Allowance	<u>\$39,634.3</u>	<u>\$38,643.7</u>
SUMMARY OF MORTGAGES		
<i>COMMERCIAL</i>		
6 Amortized cost	\$3,075.4	\$3,201.9
7 Valuation allowance	(13.3)	(11.3)
8 Carrying Value	<u>\$3,062.1</u>	<u>\$3,190.6</u>
<i>AGRICULTURAL</i>		
9 Amortized cost	\$1,646.4	\$1,740.9
10 Valuation allowance	0.0	(0.2)
11 Carrying Value	<u>\$1,646.4</u>	<u>\$1,740.7</u>
<i>RESIDENTIAL</i>		
12 Amortized cost	\$0.0	\$0.1
13 Valuation allowance	0.0	0.0
14 Carrying Value	<u>\$0.0</u>	<u>\$0.1</u>
<i>TOTAL</i>		
15 Amortized cost	\$4,721.8	\$4,942.9
16 Valuation allowance	(13.3)	(11.5)
17 Carrying Value	<u>\$4,708.5</u>	<u>\$4,931.4</u>
SUMMARY OF EQUITY REAL ESTATE		
18 Wholly owned	\$596.7	\$576.8
19 Joint ventures	175.6	225.1
20 Commercial foreclosed	216.1	201.9
21 Agricultural foreclosed	0.0	0.0
22 Total amortized cost	988.4	1,003.8
23 Valuation allowance	(12.1)	(16.0)
24 Carrying Value	<u>\$976.3</u>	<u>\$987.8</u>

* Includes the consolidation of MONY.

AXA FINANCIAL, INC.
INVESTMENT MANAGEMENT
STATEMENT OF CONTRIBUTION TO AXA IFRS UNDERLYING EARNINGS

<i>Unaudited (Dollars in Millions)</i>	<i>Year ended</i>	
	<i>December 31</i>	
	<i>2005</i>	<i>2004</i>
1 Underlying investment margin	\$35.6	\$23.2
2 Fee income	3,215.1	3,032.2
3 Net revenues	3,250.7	3,055.4
4 Employee compensation and benefit costs	1,263.5	1,085.2
5 Other	1,033.6	1,204.5
6 Total expenses	2,297.1	2,289.7
7 Pre-tax earnings before income taxes	953.6	765.7
8 Income taxes	64.6	39.9
9 Alliance Capital Legal Entity Net Income Before Amortization of Intangible Assets	\$889.0	\$725.8
10 Exceptional Items - (Note 1)	(36.0)	-
11 Minority interests before tax	(364.1)	(339.9)
12 Tax on minority interests	23.1	16.5
13 Minority interests, net of tax	(341.0)	(323.4)
Allocation of Holding Company (pre-tax):		
14 Investment margin	(26.1)	(25.3)
15 Fee income	0.0	0.0
16 Expenses	(11.0)	(6.7)
17 Total allocation	(37.1)	(32.0)
18 Tax on allocation and partnership results	(175.9)	(115.3)
19 After-tax allocation of the Holding Company	(213.0)	(147.3)
20 Contribution to AXA IFRS Underlying Earnings	\$299.0	\$255.1

Note 1- Underlying Earnings for the year ended December 31, 2005 excludes \$36.0 million pre-tax and pre-minority interest gains related to the transfer of Alliance's cash management and India mutual fund management business and the sale of the South African domestic fund management business.

AXA FINANCIAL, INC.
ALLIANCE CAPITAL
ASSETS UNDER MANAGEMENT RECONCILIATION

<i>Year ended December 31, 2005</i>	<i>Institutional</i>		<i>Private</i>	
<i>Unaudited (Dollars in Millions)</i>	<i>Money</i>	<i>Retail</i>	<i>Clients</i>	<i>Total</i>
	<i>Management</i>			
1 Beginning of Period	\$311,258	\$163,552	\$63,954	\$538,764
2 New business/sales	39,534	30,373	10,761	80,668
3 Terminations/redemptions	(19,224)	(27,531)	(2,750)	(49,505)
4 Sale of Cash Management business	(1,375)	(28,670)	(354)	(30,399)
5 Cash flow	(580)	(1,754)	(1,328)	(3,662)
6 Transfers	570	0	(570)	0
7 Appreciation(depreciation)	28,362	9,164	5,160	42,686
8 Net change	<u>47,287</u>	<u>(18,418)</u>	<u>10,919</u>	<u>39,788</u>
9 End of Period	<u>\$358,545</u>	<u>\$145,134</u>	<u>\$74,873</u>	<u>\$578,552</u>

AXA FINANCIAL, INC.
ALLIANCE CAPITAL
ASSETS UNDER MANAGEMENT BY CATEGORY

<i>December 31, 2005</i>		<i>Institutional</i>		<i>Private</i>	
<i>Unaudited (Dollars in Billions)</i>		<i>Money</i>	<i>Retail</i>	<i>Client</i>	<i>Total</i>
		<i>Management</i>			
Equity					
<i>Growth</i>					
1	Domestic Growth	\$39,721	\$31,193	\$9,986	\$80,900
2	Global & International	39,327	19,523	6,390	65,240
<i>Value</i>					
3	Domestic Value	50,556	32,625	23,725	106,906
4	Global & International	101,791	16,575	12,959	131,325
Fixed Income					
5	Domestic	74,964	12,053	21,471	108,488
6	Global & International	27,709	27,648	241	55,598
Passive					
7	Domestic	20,908	4,230	101	25,239
8	Global & International	<u>3,569</u>	<u>1,287</u>	<u>0</u>	<u>4,856</u>
Total					
9	Domestic	186,149	80,101	55,283	321,533
10	Global & International	<u>172,396</u>	<u>65,033</u>	<u>19,590</u>	<u>257,019</u>
11	Total	<u><u>\$358,545</u></u>	<u><u>\$145,134</u></u>	<u><u>\$74,873</u></u>	<u><u>\$578,552</u></u>