



Contribution by AXA Financial to AXA International Financial Reporting Standards (“IFRS”) Results Financial Supplement

Six Months 2008

For questions and concerns regarding this financial supplement please contact:
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<http://www.axa.com/en/investor>

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CONTRIBUTION BY AXA FINANCIAL TO AXA EARNINGS

All amounts in this document do not include the results of MONY companies prior to the second half of 2004.

AXA prepares its consolidated financial statements in accordance with International Financial Reporting Standards ("IFRS"). All segment and earnings results reflected within this document are presented in accordance with IFRS and are in US\$ unless otherwise stated.

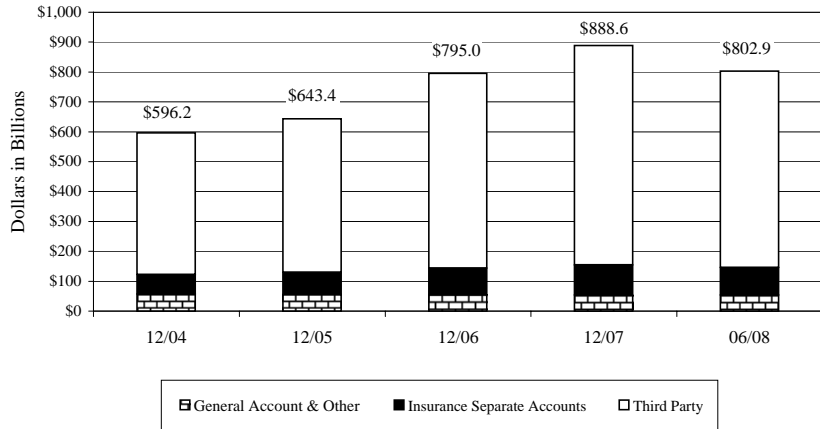
Underlying earnings are adjusted earnings, excluding net capital gains attributable to shareholders. Adjusted earnings represent net income before the impact of exceptional operations, goodwill and related intangibles amortization/impairments, and profit or loss on financial assets under the fair value option and derivatives.

After-tax Contribution to AXA IFRS Underlying Earnings, Adjusted Earnings and Net Earnings by Segment

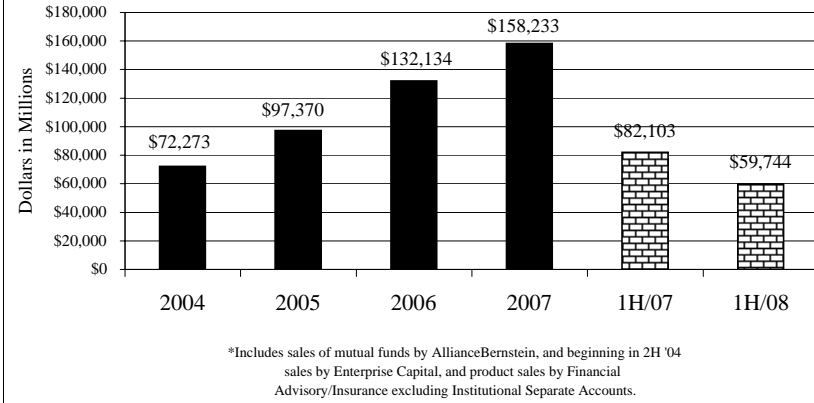
	June 30, 2008				June 30, 2007			
	Financial Advisory/ Insurance (Life & Savings - US)	Investment Management (Asset Management - AllianceBernstein)	AXF Holding Company	Total	Financial Advisory/ Insurance (Life & Savings - US)	Investment Management (Asset Management - AllianceBernstein)	AXF Holding Company	Total
(In US\$ millions, except lines 7.8 & 9)								
1 Contribution to AXA IFRS underlying earnings	\$499.3	\$195.3	(\$72.8)	\$621.8	\$648.9	\$200.3	(\$79.0)	\$770.2
2 Realized capital gains (losses) attributable to shareholders net of DAC, VOBA and policyholder rights	(30.2)	-	(0.1)	(30.3)	(0.7)	1.4	(0.3)	0.4
3 Contribution to AXA IFRS adjusted earnings	\$469.1	\$195.3	(\$72.9)	\$591.5	\$648.2	\$201.7	(\$79.3)	\$770.6
4 Amortization of acquisition related intangible assets	(2.5)	-	-	(2.5)	(25.9)	-	-	(25.9)
5 Profit or loss on financial assets (under fair value option) and derivatives	(13.0)	(18.6)	(1.3)	(32.9)	9.2	-	2.3	11.5
6 Exceptional operations:								
- dilution gains on issuance of AllianceBernstein units	-	7.0	-	7.0	-	(12.0)	-	(12.0)
- gain on transfer of AllianceBernstein cash management business, group share	-	3.1	-	3.1	-	2.8	-	2.8
- Enterprise transaction costs	1.2	-	-	1.2	(9.6)	-	-	(9.6)
7 Contribution to AXA IFRS Net Earnings	\$454.8	\$186.8	(\$74.2)	\$567.4	\$621.9	\$192.5	(\$77.0)	\$737.4
8 Contribution to AXA IFRS underlying earnings in Euros	EURO 326	EURO 128	(EURO 48)	EURO 406	EURO 488	EURO 151	(EURO 60)	EURO 579
9 Contribution to AXA IFRS adjusted earnings in Euros	EURO 306	EURO 128	(EURO 48)	EURO 386	EURO 487	EURO 152	(EURO 61)	EURO 578
10 Contribution to AXA IFRS Net Earnings, Group Share in Euros	EURO 297	EURO 122	(EURO 49)	EURO 370	EURO 468	EURO 145	(EURO 59)	EURO 554

11	US\$/EURO EXCHANGE RATES	June 30, 2008		June 30, 2007	
		Average	End of Period	Average	End of Period
		0.653	0.634	0.752	0.740

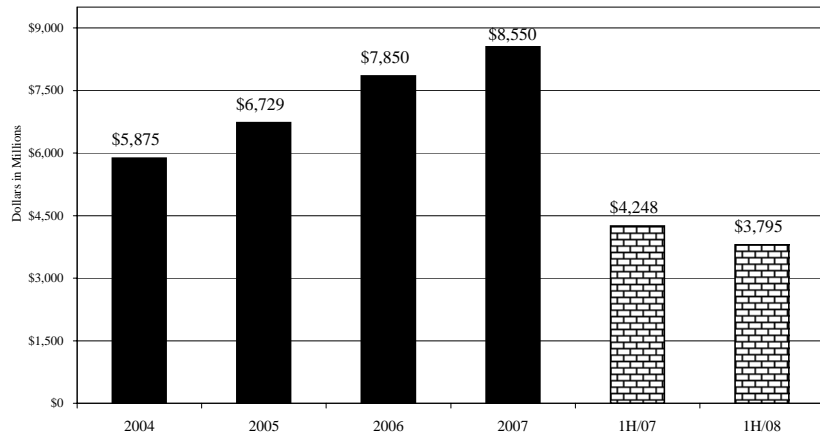
Assets Under Management



Consolidated Product Sales*



Consolidated Net Revenues*



HIGHLIGHTS

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE

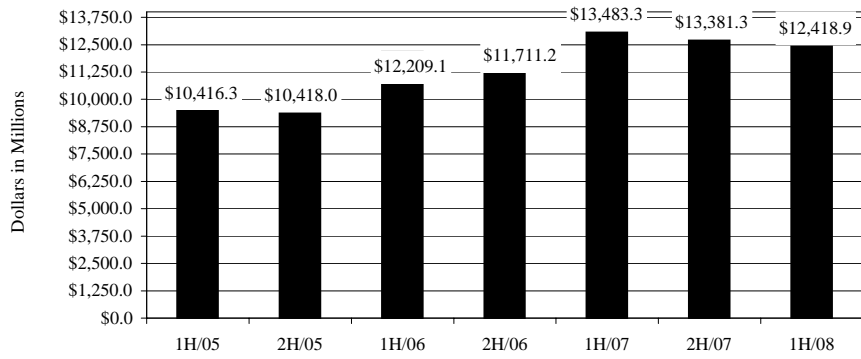
IFRS Underlying After-Tax Earnings - Contribution by Product Line

<i>Dollars in Millions</i>	<i>June 30</i>	
	<u>2008</u>	<u>2007</u>
1 Traditional Life (pg. 20 ln 17)	\$55.9	\$51.2
2 Var. & Int. Sens. Life (pg. 20 ln 17)	124.0	119.9
3 Annuities (pg. 20 ln 17)	298.7	451.0
4 Other (pg. 20 ln 17)	20.7	26.8
5 Total Insurance (pg. 20 ln 17)	<u>\$499.3</u>	<u>\$648.9</u>

Total Sales by Distribution Channel

<i>Dollars in Millions</i>	<i>June 30</i>	
	<u>2008</u>	<u>2007</u>
6 Annuities (excl. Group Pensions) (pg. 22, ln 7 & 8)	\$3,237.3	\$3,362.9
7 Group Pension (pg. 22, ln 9)	172.8	193.3
8 Subtotal	3,410.1	3,556.2
9 Mutual funds & fee based assets gathered (pg. 22, ln 16)	2,819.1	2,939.0
10 Life (pg. 22, ln 6)	1,426.9	1,447.2
11 Other (pg. 22, ln 10 & 11)	122.4	128.6
12 Total retail (pg. 22, ln 17)	<u>7,778.5</u>	<u>8,071.0</u>
13 Variable annuities - financial planners (pg. 22, ln 18)	1,750.9	1,618.6
14 Variable annuities - financial institutions (pg. 22, ln 19)	1,102.0	1,220.2
15 Variable annuities - broker/dealers (pg. 22, ln 20)	1,381.3	1,684.1
16 Fixed annuities (pg. 22, ln 22)	1.9	2.4
17 Mutual funds & fee based assets gathered (pg. 22, ln 30)	25.8	387.1
18 Life (pg. 22, ln 28)	378.5	499.9
19 Total wholesale (pg. 22, ln 31)	<u>4,640.4</u>	<u>5,412.3</u>
20 Total Sales (pg. 22, ln 39)	<u>12,418.9</u>	<u>13,483.3</u>
21 Institutional Separate Accounts	106.0	121.4
22 DI ceded and other	55.2	59.6
23 Total AXA Basis Sales	<u>12,580.1</u>	<u>13,664.3</u>
24 Less: Mutual funds & fee based assets gathered (pg. 22, ln 38)	<u>(2,844.9)</u>	<u>(3,326.1)</u>
25 AXA Basis Gross Premiums	<u>9,735.2</u>	<u>10,338.2</u>
26 Other fee revenues	570.4	573.3
27 AXA Basis Gross Revenues	<u>\$10,305.6</u>	<u>\$10,911.5</u>

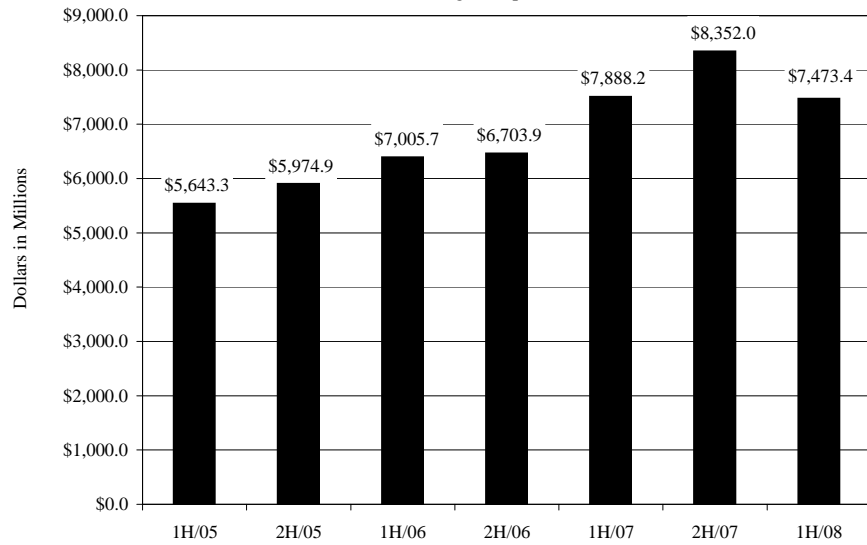
Total Financial Advisory/Insurance Sales*



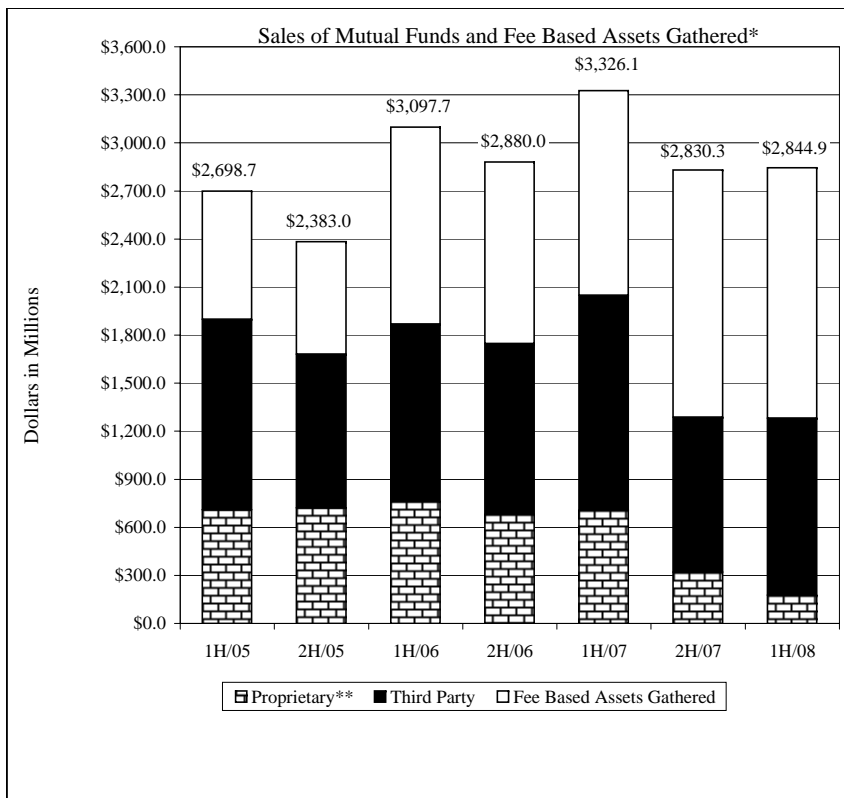
*Includes mutual fund sales and fee based assets gathered; detail including six quarters is presented on Page 22. Excludes Institutional Separate Account sales and DI ceded.

	% Change	\$ Change
1H/08 over 1H/07	-7.9%	(1,064.4)

Annuities Premiums and Deposits
(excluding Group Pension)



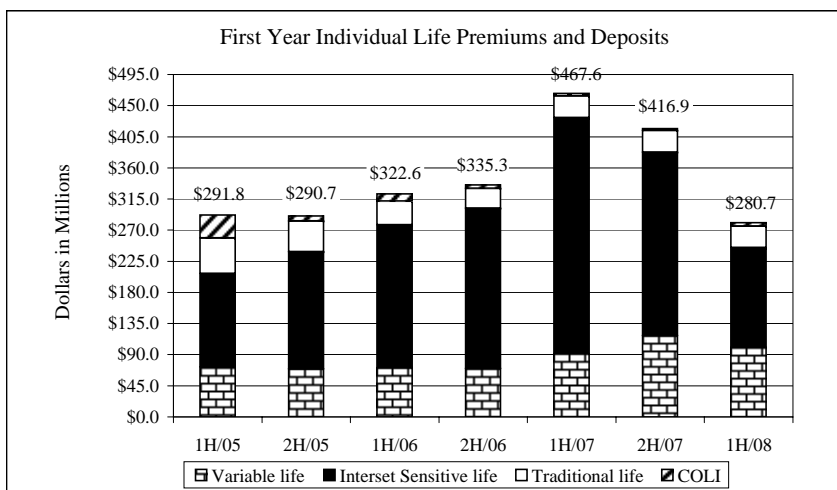
	% Change	\$ Change
1H/08 over 1H/07	-5.3%	(414.8)



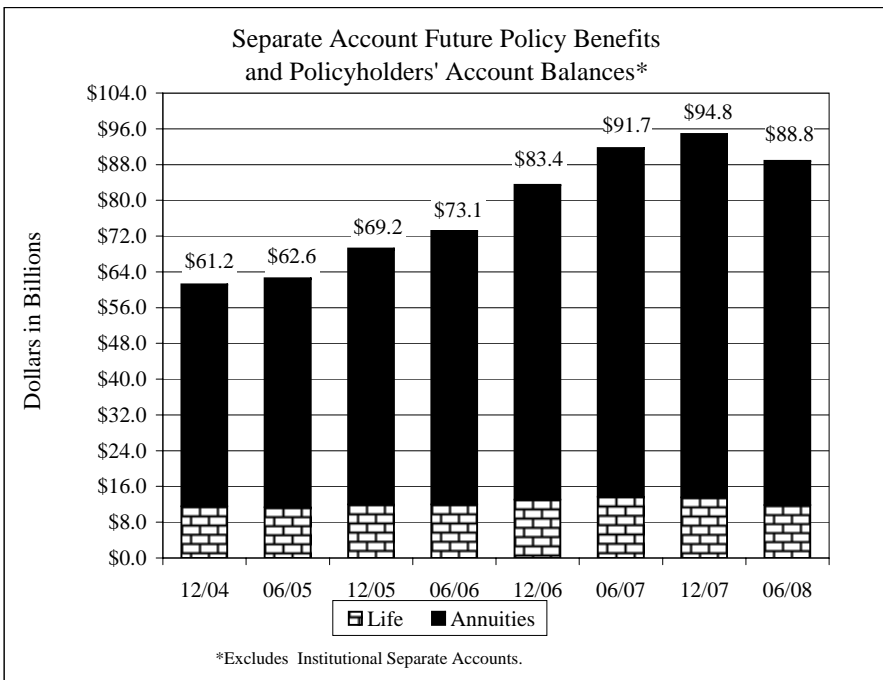
	% Change	\$ Change
Proprietary**		
1H/08 over 1H/07	-75.0%	(531.2)
Third party		
1H/08 over 1H/07	-17.7%	(237.4)
Fee based assets gathered		
1H/08 over 1H/07	22.5%	287.4
Total		
1H/08 over 1H/07	-14.5%	(481.2)

*Includes mutual funds sold through brokerage accounts and gross assets gathered in fee based accounts. Detail including six quarters is presented on page 22.

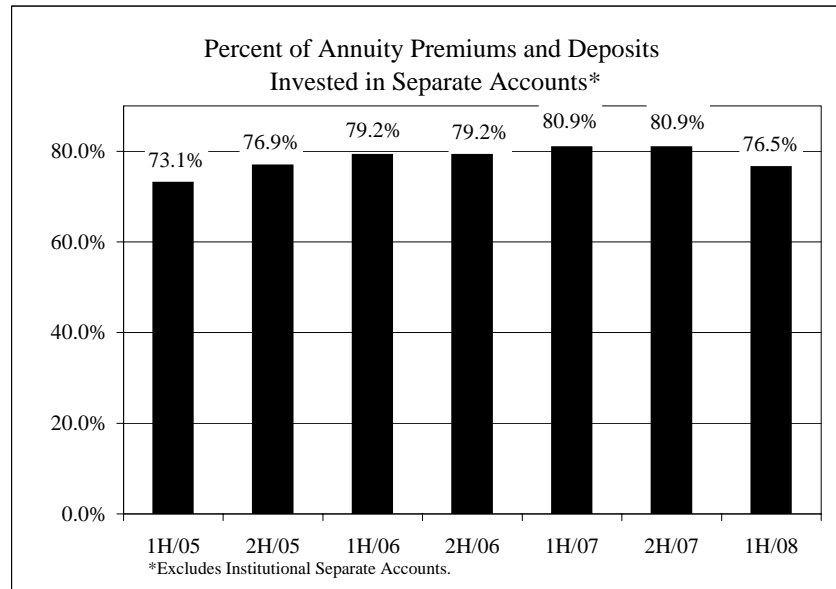
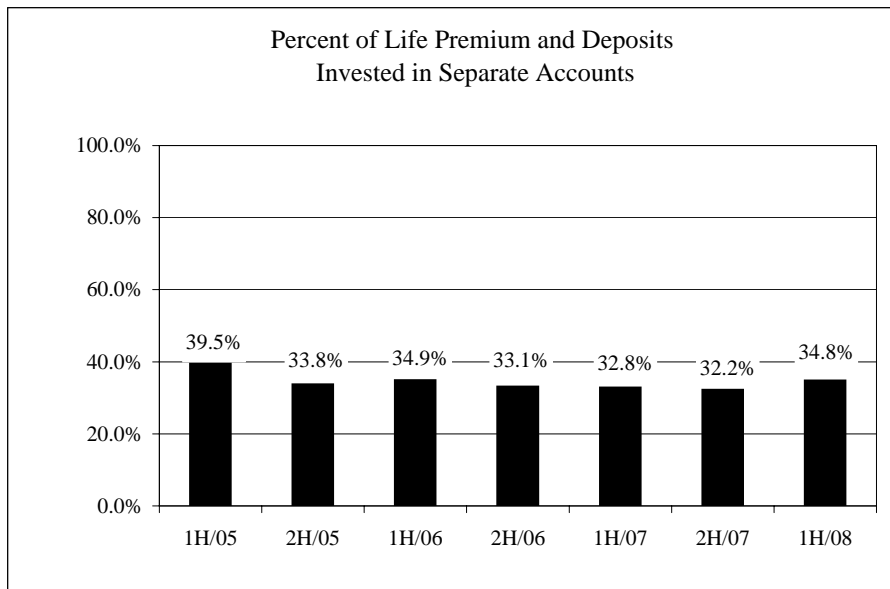
**Proprietary includes AllianceBernstein and Enterprise/AXA Equitable managed mutual funds (only up to the date of transfer to Goldman Sachs in June 2007).



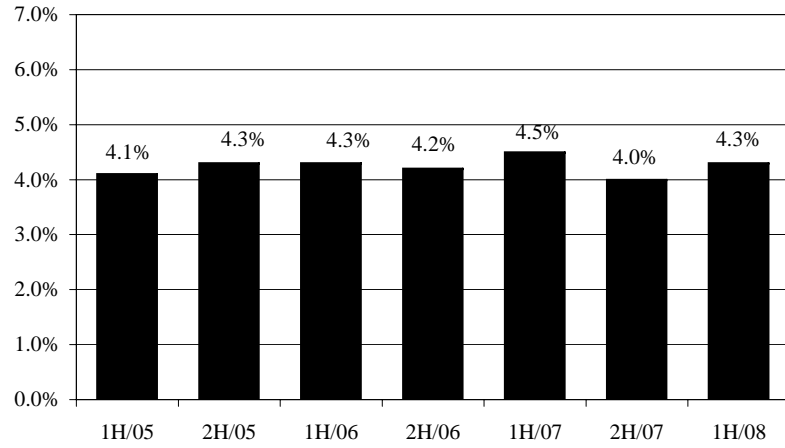
	% Change	\$ Change
Variable life		
1H/08 over 1H/07	10.4%	9.5
Interest sensitive life		
1H/08 over 1H/07	-57.9%	(197.4)
Traditional life		
1H/08 over 1H/07	0.0%	-
COLI		
1H/08 over 1H/07	26.3%	1.0
Total		
1H/08 over 1H/07	-40.0%	(186.9)



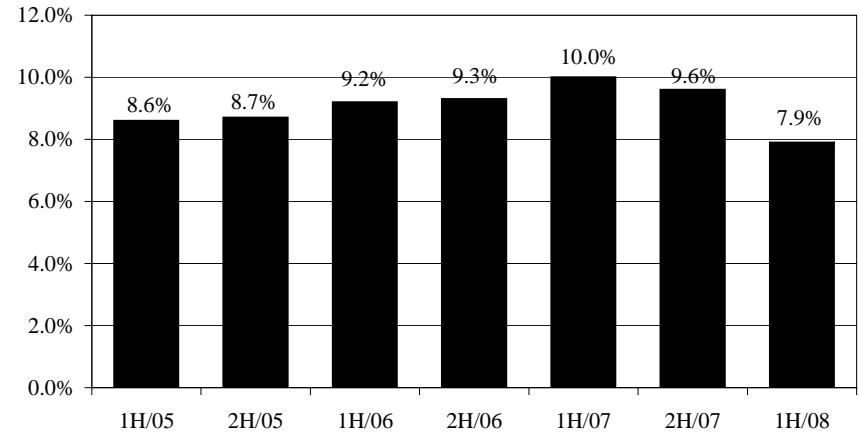
	<u>% Change</u>
Life	
06'08 over 06'07	-13.2%
Annuities	
06'08 over 06'07	-1.4%
Total	
06'08 over 06'07	-3.2%



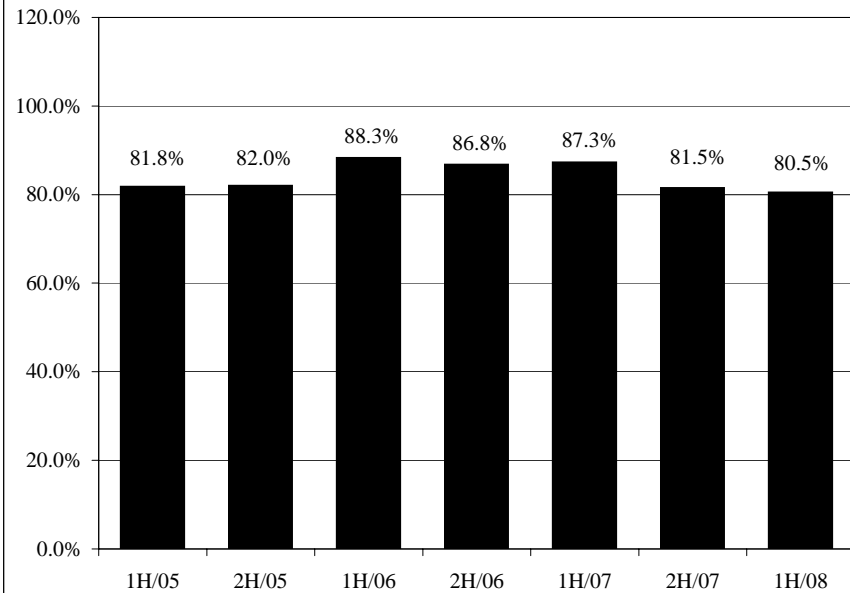
Individual Life Surrender Rates (Annualized)



Annuities Surrender Rates (Annualized)

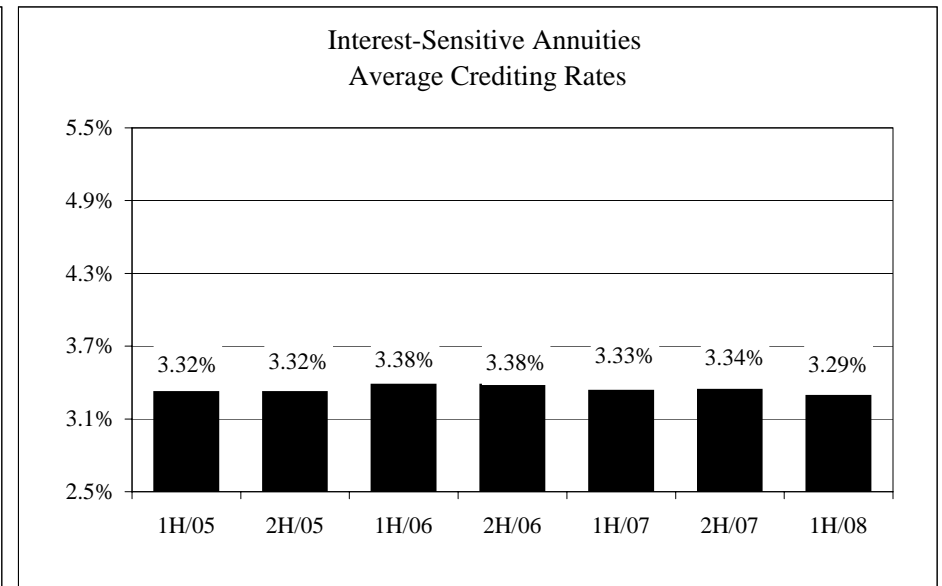
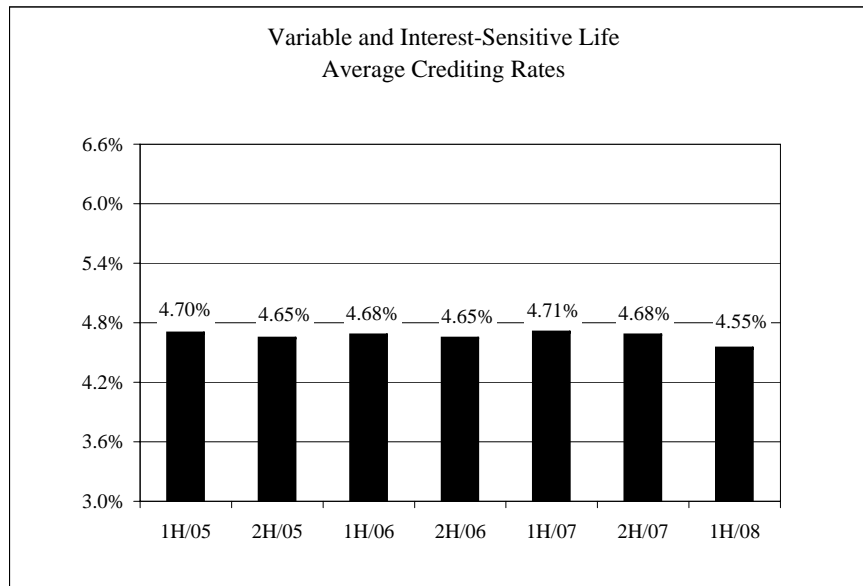


Individual Life Insurance Mortality Compared to "Benchmark" ⁽¹⁾



⁽¹⁾ Benchmark life Insurance mortality is based upon AXA Equitable experience from 1993 to 1997.

HIGHLIGHTS



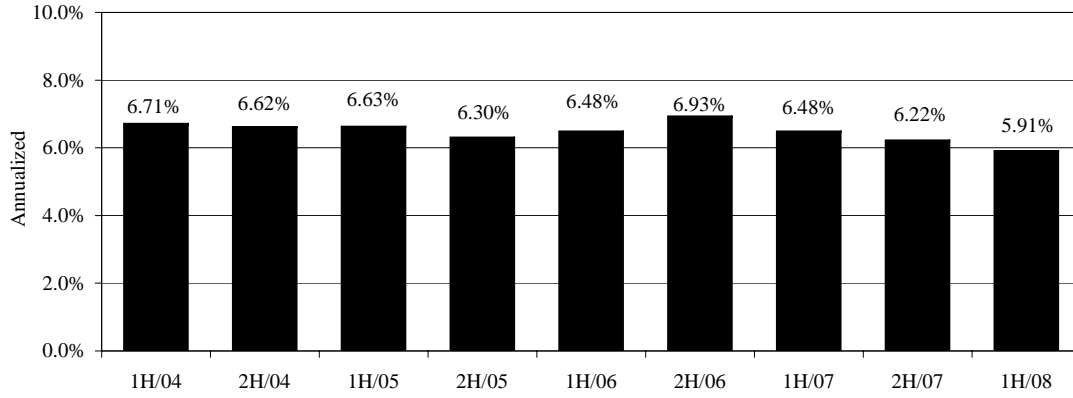
**Financial Advisory/Insurance
Net Underlying Earnings Margin Ratio**

	<u>2008</u>	<i>June 30</i>	<u>2007</u>
1 Underlying revenues (pg. 20 ln 4)*	\$1,688.2		\$2,056.7
2 Expenses including DAC/VOBA (pg. 20 ln 14)	\$981.7		\$1,144.6
3 AXA Group Underlying Earnings Cost Income Ratio including DAC and unearned revenue reserve (ln 2 /ln 1)	58%		56%
4 Net underlying earnings margin ratio(100% - ln 3)	42%		44%

* Based upon a margin analysis of earnings format which is different from the gross revenues as reported by AXA.

HIGHLIGHTS

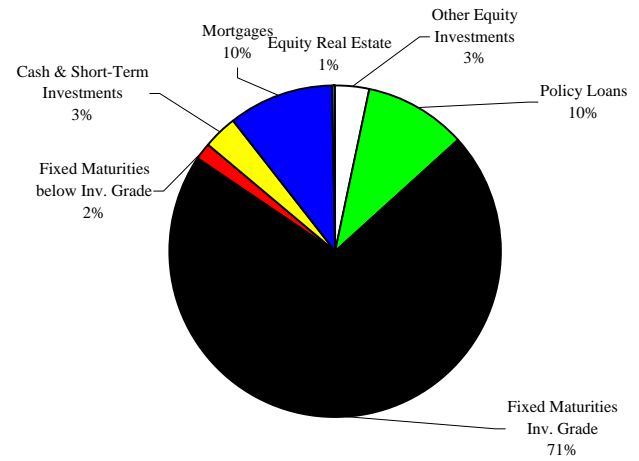
General Account (Total Company) - Investment Results
Yield, Net of Investment Fees



Includes investment gains (losses)

\$61.1 \$64.8 \$46.6 (\$34.2) \$5.0 \$80.0 \$7.6 (\$76.1) (\$45.6)

Portfolio Composition by Asset Class of the General Account
(Total Company) As of June 30, 2008



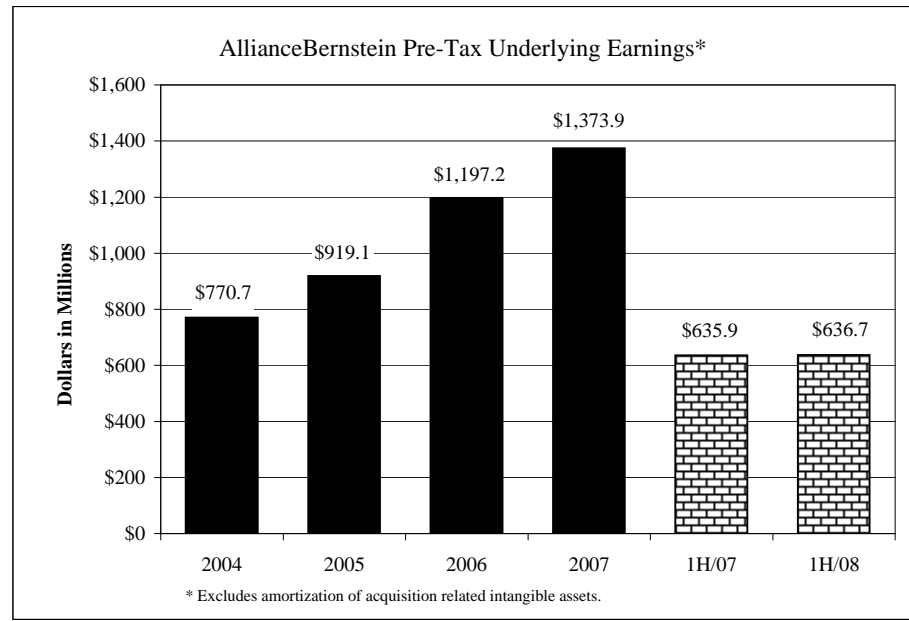
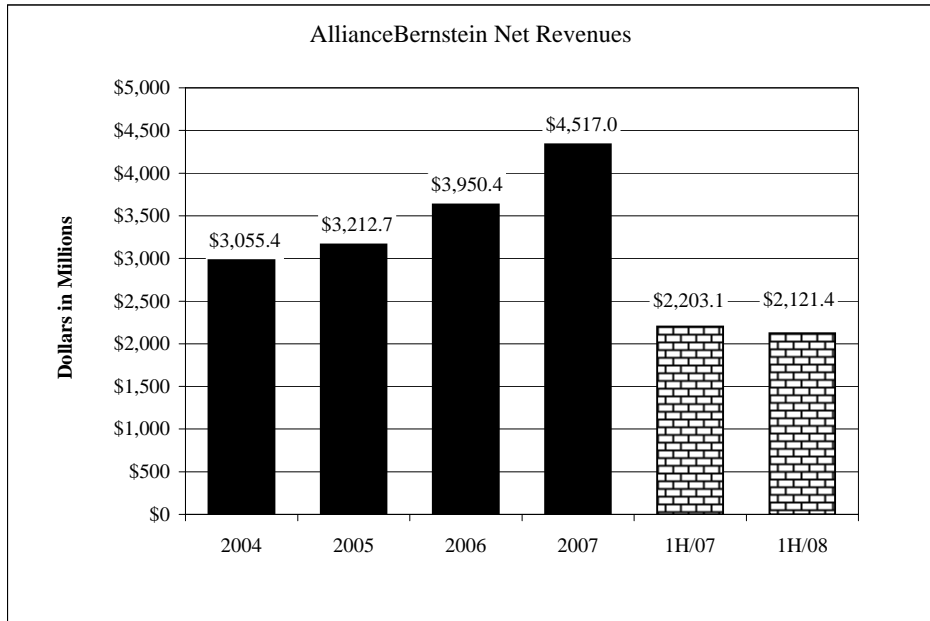
INVESTMENT MANAGEMENT

Reconciliation from AllianceBernstein Underlying Earnings to Contribution to AXA IFRS Underlying Earnings

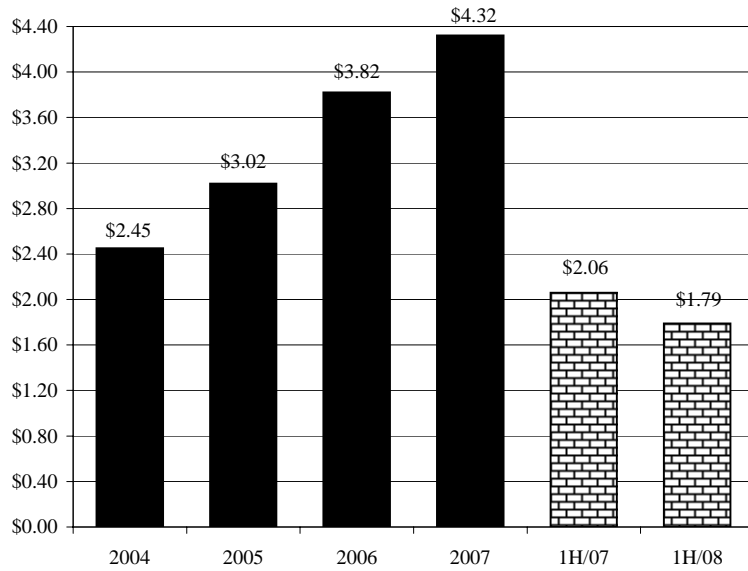
(Dollars in Millions)

1	After-tax underlying earnings as reported by AllianceBernstein <i>(pg. 34, ln 9)</i>
3	Minority interest <i>(pg. 34, ln 12)</i>
4	Other, primarily income taxes <i>(pg. 34, ln 18)</i>
5	Contribution to AXA IFRS Underlying Earnings <i>(pg. 34, ln 19)</i>

<i>June 30</i>	
2008	2007
\$573.8	\$585.2
(214.5)	(224.5)
(164.0)	(160.4)
<u>\$195.3</u>	<u>\$200.3</u>

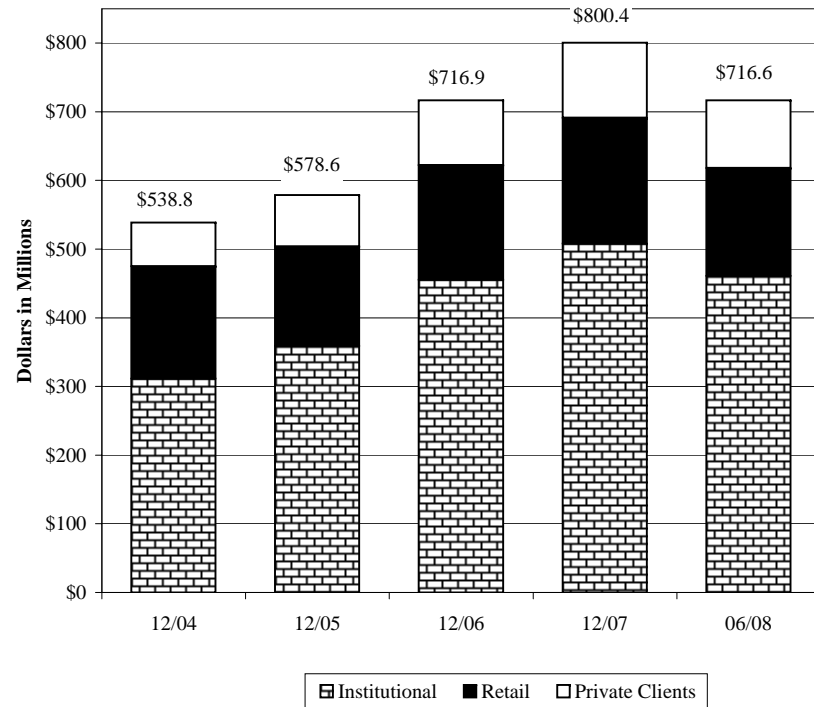


AllianceBernstein Holding - Operating Earnings per Unit *



* Operating earnings are before minority interests and allocation of corporate overhead, and amortization of intangible assets.

AllianceBernstein - Assets Under Management



AXA FINANCIAL, INC.
ASSETS UNDER MANAGEMENT

<i>Unaudited (Dollars in Millions)</i>	<i>June 30</i>		<i>December 31</i>
	<i>2008</i>	<i>2007</i>	<i>2007</i>
TOTAL ASSETS BY MANAGER			
ALLIANCEBERNSTEIN			
1 AXAEQ/MONY General Account and the Holding Company	\$33,434	\$35,801	\$35,372
2 AXAEQ/MONY Separate Accounts - EQAT & VIP	22,553	28,859	27,003
3 AXAEQ/MONY Separate Accounts - other	3,262	4,033	3,903
4 Third Party (incl AXA Enterprise Multimanager mutual funds)	657,322	724,404	734,112
5 Total AllianceBernstein (pg. 35, In 9)	716,571	793,097	800,390
AXA EQUITABLE /MONY			
6 General Account (non - AllianceBernstein)	19,764	17,635	18,304
7 Separate Accounts - EQAT & VIP (non - AllianceBernstein)	62,121	57,815	63,180
8 Separate Accounts - Other	4,402	6,493	6,089
9 Enterprise mutual funds	0	1,653	662
10 Total AXA Equitable/ MONY	86,287	83,596	88,235
TOTAL			
11 AllianceBernstein	716,571	793,097	800,390
12 AXA Equitable/MONY	86,287	83,596	88,235
13 Total Assets Under Management	\$802,858	\$876,693	\$888,625
TOTAL ASSETS BY ACCOUNT			
14 Total General Account & the Holding Company	\$53,198	\$53,436	\$53,676
15 Insurance Separate Accounts	92,338	97,200	100,175
16 Third Party (incl AXA Enterprise Multimanager and Enterprise)	657,322	726,057	734,774
17 Total Assets Under Management	\$802,858	\$876,693	\$888,625

	% Change
06/08 over 12/07	<u>-9.7%</u>

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET
IFRS Basis

June 30, 2008

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
ASSETS				
1 Goodwill	\$ 3,506.3 ⁽¹⁾	\$ 5,481.6 ⁽³⁾	\$ -	\$ 8,987.9
2 Intangible assets	776.5	67.4	-	843.9
Value of business acquired	627.1	-	-	627.1
Other intangible assets	149.4 ⁽²⁾	67.4	-	216.8
3 Real estate	540.4	-	-	540.4
4 Fixed maturities	35,315.2	70.5	3.9	35,389.6
5 Equity investments	1,671.2	844.2	-	2,515.4
6 Mortgage, policy and other loans	10,977.1	-	1.0	10,978.1
7 Total investments from insurance activities	<u>48,503.9</u>	<u>914.7</u>	<u>4.9</u>	<u>49,423.5</u>
8 Separate account assets	92,282.2	-	-	92,282.2
9 Reinsurers' share of insurance liabilities	3,457.6	-	-	3,457.6
10 Receivables from insurance and reinsurance activities	790.6	-	-	790.6
11 Receivables from non-insurance activities	-	3,200.8	-	3,200.8
12 Cash and equivalents	2,399.6	689.5	144.9	3,234.0
13 Other assets *	969.9	(115.1)	(791.5)	63.3
14 Deferred acquisition costs	10,170.9	-	-	10,170.9
15 Other prepayments and deferred charges	977.6	317.0	127.5	1,422.1
16 Total	<u>111,048.4</u>	<u>4,092.2</u>	<u>(519.1)</u>	<u>114,621.5</u>
17 Total Assets	<u><u>\$ 163,835.1</u></u>	<u><u>\$ 10,555.9</u></u>	<u><u>\$ (514.2)</u></u>	<u><u>\$ 173,876.8</u></u>

* Includes certain AXA Group consolidation/elimination adjustments not usually recorded at the AXA Financial level.

(1) Includes \$267.9 goodwill related to MONY acquisition.

(2) Includes \$16.8 intangible assets related to MONY acquisition.

(3) Includes \$309.7 goodwill related to minority interest in Bernstein put option which is marked to market under IFRS.

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET (continued)

IFRS Basis

June 30, 2008

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
1 Total minority interests and shareholders' equity	\$ 13,207.5	\$ 5,965.2 ⁽¹⁾	\$ (1,777.5)	\$ 17,395.2
2 Subordinated debt (pg 18, ln 3)	201.7	-	-	201.7
3 Insurance liabilities, gross of reinsurance	52,353.4	-	-	52,353.4
4 Separate account liabilities, gross of reinsurance	92,282.2	-	-	92,282.2
5 Provisions for risks and charges	2,549.5	112.1	24.0	2,685.6
6 Payables arising from insurance and reinsurance activities	1,151.4	-	-	1,151.4
7 Payables arising from non-insurance activities	783.9	3,152.7	72.7	4,009.3
8 Non-subordinated debt instruments issued (pg 18, ln 13)	350.0	495.8	1,143.5	1,989.3
9 Amounts owed to credit institutions	268.3	-	-	268.3
10 Accrued expenses and other liabilities	687.2	830.1	23.1	1,540.4
11 Total liabilities	150,627.6	4,590.7	1,263.3	156,481.6
12 Total Liabilities, Minority Interests, and Shareholders' Equity	\$ 163,835.1	\$ 10,555.9	\$ (514.2)	\$ 173,876.8

(1) Includes a \$309.7 marked to market adjustment on Minority interest Bernstein put option which is marked to market under IFRS.

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET
IFRS Basis

December 31, 2007

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
ASSETS				
1 Goodwill	\$ 3,506.4 ⁽¹⁾	\$ 5,660.8 ⁽³⁾	\$ -	\$ 9,167.2
2 Intangible assets	763.3	63.7	-	827.0
Value of business acquired	610.1	-	-	610.1
Other intangible assets	153.2 ⁽²⁾	63.7	-	216.9
3 Real estate	669.0	-	-	669.0
4 Fixed maturities	36,804.2	134.5	5.2	36,943.9
5 Equity investments	1,700.9	767.2	0.2	2,468.3
6 Mortgage, policy and other loans	10,828.7	-	-	10,828.7
7 Total investments from insurance activities	<u>50,002.8</u>	<u>901.7</u>	<u>5.4</u>	<u>50,909.9</u>
8 Separate account assets	100,011.1	-	-	100,011.1
9 Reinsurers' share of insurance liabilities	3,451.8	-	-	3,451.8
10 Receivables from insurance and reinsurance activities	819.4	-	-	819.4
11 Receivables from non-insurance activities	-	3,865.7	-	3,865.7
12 Cash and equivalents	1,413.4	714.7	95.0	2,223.1
13 Other assets *	1,182.7	(111.9)	(636.6)	434.2
14 Deferred acquisition costs	9,450.7	-	-	9,450.7
15 Other prepayments and deferred charges	1,040.0	293.8	223.1	1,556.9
16 Total	<u>117,369.1</u>	<u>4,762.3</u>	<u>(318.5)</u>	<u>121,812.9</u>
17 Total Assets	<u><u>\$ 171,641.6</u></u>	<u><u>\$ 11,388.5</u></u>	<u><u>\$ (313.1)</u></u>	<u><u>\$ 182,717.0</u></u>

* Includes certain AXA Group consolidation/elimination adjustments not usually recorded at the AXA Financial level.

(1) Includes \$267.9 goodwill related to MONY acquisition.

(2) Includes \$23.9 intangible assets related to MONY acquisition.

(3) Includes \$483.1 goodwill related to minority interest in Bernstein put option which is marked to market under IFRS.

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET (continued)

IFRS Basis

<i>December 31, 2007</i>	<i>Life and</i>	<i>Asset</i>	<i>Holding</i>	
<i>Unaudited (Dollars in Millions)</i>	<i>Savings</i>	<i>Management</i>	<i>Company</i>	<i>Consolidated</i>
1 Total minority interests and shareholders' equity	\$ 13,433.8	\$ 6,116.4 ⁽¹⁾	\$ (1,857.2)	\$ 17,693.0
2 Subordinated debt (pg 18, ln 3)	201.7	-	-	201.7
3 Insurance liabilities, gross of reinsurance	51,846.7	-	-	51,846.7
4 Separate account liabilities, gross of reinsurance	100,011.1	-	-	100,011.1
5 Provisions for risks and charges	2,699.9	98.7	50.8	2,849.4
6 Payables arising from insurance and reinsurance activities	1,155.4	-	-	1,155.4
7 Payables arising from non-insurance activities	827.4	3,895.8	58.6	4,781.8
8 Non-subordinated debt instruments issued (pg 18, ln 13)	350.0	533.9	1,397.6	2,281.5
9 Amounts owed to credit institutions	278.6	-	-	278.6
10 Accrued expenses and other liabilities	837.0	743.7	37.1	1,617.8
11 Total liabilities	158,207.8	5,272.1	1,544.1	165,024.0
12 Total Liabilities, Minority Interests, and Shareholders' Equity	\$ 171,641.6	\$ 11,388.5	\$ (313.1)	\$ 182,717.0

(1) Includes a \$483.1 marked to market adjustment on Minority interest Bernstein put option which is marked to market under IFRS.

AXA FINANCIAL, INC.
NON-SUBORDINATED AND SUBORDINATED DEBT
IFRS Basis

Unaudited (Dollars in Millions)

June 30, 2008

December 31, 2007

SUBORDINATED DEBT

Life and Savings

1	Surplus Notes, 7.70% due 2015	\$	199.8	\$	199.8
2	Surplus Notes, 11.25% due 2024		1.9		1.9
3	Total subordinated debt (pg 15 & 17, ln 2)		<u>201.7</u>		<u>201.7</u>

NON-SUBORDINATED DEBT INSTRUMENTS ISSUED

Life and Savings

4	Promissory Note, due 2008		<u>350.0</u>		<u>350.0</u>
5	Subtotal		<u>350.0</u>		<u>350.0</u>

Asset Management - AllianceBernstein

6	Short-term borrowings		<u>495.8</u>		<u>533.9</u>
7	Subtotal		<u>495.8</u>		<u>533.9</u>

Holding Company

8	Senior Notes, 6.50% due 2008		0.0		250.0
9	Senior Notes, 7.75% due 2010		479.2		479.0
10	Senior Notes, 8.35% due 2010		316.0		320.4
11	Senior Debentures, 7.0%, due 2028		<u>348.3</u>		<u>348.2</u>
12	Subtotal		<u>1,143.5</u>		<u>1,397.6</u>

13	Total non-subordinated debt instruments issued (pg 15 & 17, ln 8)		<u>1,989.3</u>		<u>2,281.5</u>
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14	TOTAL DEBT	\$	<u>2,191.0</u>	\$	<u>2,483.2</u>
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AXA FINANCIAL, INC.
CONSOLIDATING INCOME STATEMENTS - MANAGEMENT FORMAT
IFRS UNDERLYING EARNINGS

<i>Unaudited (Dollars in Millions)</i>	<i>June 30, 2008</i>				<i>June 30, 2007</i>			
	<i>Financial</i>	<i>Investment</i>	<i>AXF</i>	<i>Total</i>	<i>Financial</i>	<i>Investment</i>	<i>AXF</i>	<i>Total</i>
	<i>Advisory/ Insurance</i>	<i>Management</i>	<i>Holding Company</i>		<i>Advisory/ Insurance</i>	<i>Management</i>	<i>Holding Company</i>	
REVENUES								
1 Underlying Investment margin	\$405.1	\$13.9	\$0.0	\$419.0	\$488.8	\$17.3	\$0.0	\$506.1
2 Fees and revenues	1,215.2	2,093.2	0.0	3,308.4	1,179.3	2,173.7	0.0	3,353.0
3 Net technical margin	67.9	0.0	0.0	67.9	388.6	0.0	0.0	388.6
4 Net Revenues <i>(1)</i>	<u>1,688.2</u>	<u>2,107.1</u>	<u>0.0</u>	<u>3,795.3</u>	<u>2,056.7</u>	<u>2,191.0</u>	<u>0.0</u>	<u>4,247.7</u>
EXPENSES								
5 Total expenses	981.7	1,495.1	93.9	2,570.7	1,144.6	1,576.0	120.1	2,840.7
6 Minority interests	0.0	237.7	0.0	237.7	0.0	243.4	0.0	243.4
7 PRE-TAX UNDERLYING EARNINGS	<u>706.5</u>	<u>374.3</u>	<u>(93.9)</u>	<u>986.9</u>	<u>912.1</u>	<u>371.6</u>	<u>(120.1)</u>	<u>1,163.6</u>
8 Income taxes	207.2	179.0	(21.1)	365.1	263.2	171.3	(41.1)	393.4
9 CONTRIBUTION TO UNDERLYING EARNINGS	<u>\$499.3</u>	<u>\$195.3</u>	<u>(\$72.8)</u>	<u>\$621.8</u>	<u>\$648.9</u>	<u>\$200.3</u>	<u>(\$79.0)</u>	<u>\$770.2</u>

(1) Based upon a margin analysis of earnings format which is different from the gross revenues as reported by AXA.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
CONSOLIDATING INCOME STATEMENT - MANAGEMENT FORMAT

<i>For the six months ended</i>	<i>June 30</i>		<i>June 30</i>		<i>June 30</i>		<i>June 30</i>		<i>June 30</i>	
	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>
<i>Unaudited (Dollars in Millions)</i>	<i>Traditional Life</i>		<i>Var. & Int Sens Life</i>		<i>Annuities</i>		<i>Other</i>		<i>Total</i>	
1 Underlying Investment margin (pg. 21, ln 3)	\$86.7	\$85.2	\$35.4	\$46.9	\$268.6	\$337.0	\$14.4	\$19.7	\$405.1	\$488.8
2 Fees and revenues (pg. 21, ln 7)	36.2	39.8	197.6	191.5	833.2	771.5	148.2	176.5	1,215.2	1,179.3
3 Net technical margin (pg. 21, ln 11)	105.4	94.0	227.5	207.2	(271.1)	74.0	6.1	13.4	67.9	388.6
4 Net revenues	<u>228.3</u>	<u>219.0</u>	<u>460.5</u>	<u>445.6</u>	<u>830.7</u>	<u>1,182.5</u>	<u>168.7</u>	<u>209.6</u>	<u>1,688.2</u>	<u>2,056.7</u>
5 First year commissions	27.3	26.1	141.5	265.4	308.2	317.2	70.6	75.3	547.6	684.0
6 Renewal commissions	7.8	8.4	26.8	25.6	85.3	77.1	25.5	30.4	145.4	141.5
7 DAC capitalization	(28.1)	(26.6)	(141.8)	(263.8)	(312.5)	(323.3)	(2.0)	(1.5)	(484.4)	(615.2)
8 Net commissions	<u>7.0</u>	<u>7.9</u>	<u>26.5</u>	<u>27.2</u>	<u>81.0</u>	<u>71.0</u>	<u>94.1</u>	<u>104.2</u>	<u>208.6</u>	<u>210.3</u>
9 Compensation & other expenses	94.1	106.8	171.3	225.2	398.9	359.5	44.1	66.1	708.4	757.6
10 DAC capitalization	(12.7)	(22.7)	(63.5)	(97.2)	(188.2)	(159.7)	0.0	(0.3)	(264.4)	(279.9)
11 Net expenses	<u>81.4</u>	<u>84.1</u>	<u>107.8</u>	<u>128.0</u>	<u>210.7</u>	<u>199.8</u>	<u>44.1</u>	<u>65.8</u>	<u>444.0</u>	<u>477.7</u>
12 Amortization of DAC - underlying results	51.0	43.8	152.8	109.9	104.6	267.4	1.1	1.1	309.5	422.2
13 Amortization of VOBA - underlying results	9.8	11.3	(2.0)	11.9	11.8	10.4	0.0	0.8	19.6	34.4
14 Total expenses	<u>149.2</u>	<u>147.1</u>	<u>285.1</u>	<u>277.0</u>	<u>408.1</u>	<u>548.6</u>	<u>139.3</u>	<u>171.9</u>	<u>981.7</u>	<u>1,144.6</u>
15 Pre-tax IFRS underlying earnings	79.1	71.9	175.4	168.6	422.6	633.9	29.4	37.7	706.5	912.1
16 Federal income taxes on underlying earnings	23.2	20.7	51.4	48.7	123.9	182.9	8.7	10.9	207.2	263.2
17 After-tax IFRS underlying earnings	55.9	51.2	124.0	119.9	298.7	451.0	20.7	26.8	499.3	648.9
Post tax adjustments:										
18 Investment gains/losses	(4.5)	3.4	(8.4)	(1.6)	(18.8)	3.2	2.1	(0.1)	(29.6)	4.9
19 Amortization of DAC - investment gains/(losses)	0.6	(2.2)	1.2	0.1	1.1	(0.1)	(0.2)	(0.1)	2.7	(2.3)
20 Amortization of VOBA - investment gains/(losses)	0.5	0.5	0.1	0.4	0.0	0.1	(0.0)	0.1	0.6	1.1
21 Capital Gains Pass-Through	(3.7)	(1.6)	0.0	0.0	(0.6)	(3.0)	0.4	0.2	(3.9)	(4.4)
22 After-tax IFRS Adjusted Earnings	<u>\$48.8</u>	<u>\$51.3</u>	<u>\$116.9</u>	<u>\$118.8</u>	<u>\$280.4</u>	<u>\$451.2</u>	<u>\$23.0</u>	<u>\$26.9</u>	<u>\$469.1</u>	<u>\$648.2</u>

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
ANALYSIS OF NET REVENUES

<i>For the six months ended</i>		<i>June 30</i>		<i>June 30</i>		<i>June 30</i>		<i>June 30</i>		<i>June 30</i>	
		<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>
<i>Unaudited (Dollars in Millions)</i>		<i>Traditional Life</i>		<i>Var. & Int Sens Life</i>		<i>Annuities</i>		<i>Other</i>		<i>Total</i>	
Investment Margin:											
1	Net investment income	\$548.3	\$542.0	\$258.4	\$266.9	\$698.6	\$765.0	\$23.6	\$29.2	\$1,528.9	\$1,603.1
	Interest credited	(461.6)	(456.8)	(223.0)	(220.0)	(430.0)	(428.0)	(9.2)	(9.5)	(\$1,123.8)	(\$1,114.3)
3	Total	<u>86.7</u>	<u>85.2</u>	<u>35.4</u>	<u>46.9</u>	<u>268.6</u>	<u>337.0</u>	<u>14.4</u>	<u>19.7</u>	<u>405.1</u>	<u>488.8</u>
Fees and Revenues:											
4	Separate account based	0.0	0.0	67.6	68.3	809.5	750.0	0.0	(0.1)	877.1	818.2
5	Contractual charges	36.2	39.8	130.0	123.2	23.7	21.5	11.2	11.4	201.1	195.9
6	Mutual fund and other product sales	0.0	0.0	0.0	0.0	0.0	0.0	137.0	165.2	137.0	165.2
7	Total	<u>36.2</u>	<u>39.8</u>	<u>197.6</u>	<u>191.5</u>	<u>833.2</u>	<u>771.5</u>	<u>148.2</u>	<u>176.5</u>	<u>1,215.2</u>	<u>1,179.3</u>
Net Technical Margin:											
8	Mortality/morbidity spread	80.2	68.5	204.6	212.9	(266.7)	66.8	8.7	9.9	26.8	358.1
9	Surrender spread	20.5	18.4	25.9	21.7	42.1	42.7	0.3	0.5	88.8	83.3
10	Other benefits, charges & credits	4.7	7.1	(3.0)	(27.4)	(46.5)	(35.5)	(2.9)	3.0	(47.7)	(52.8)
11	Total	<u>105.4</u>	<u>94.0</u>	<u>227.5</u>	<u>207.2</u>	<u>(271.1)</u>	<u>74.0</u>	<u>6.1</u>	<u>13.4</u>	<u>67.9</u>	<u>388.6</u>
12	Net Revenues	<u>\$228.3</u>	<u>\$219.0</u>	<u>\$460.5</u>	<u>\$445.6</u>	<u>\$830.7</u>	<u>\$1,182.5</u>	<u>\$168.7</u>	<u>\$209.6</u>	<u>\$1,688.2</u>	<u>\$2,056.7</u>

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - TOTAL

Unaudited (Dollars in Millions)	2007						2008			
	Q1 2007	Q2 2007	1H 2007	Q3 2007	Q4 2007	FY 2007	Q1 2008	Q2 2008	1H 2008	
Retail										
<i>Life:</i>										
1	Traditional Life	\$273.8	\$277.6	\$551.4	\$259.8	\$295.5	\$1,106.7	\$274.8	\$272.3	\$547.1
2	Variable life	314.7	324.0	638.7	287.3	309.3	1,235.3	309.4	301.0	610.4
3	Interest sensitive life	114.5	109.0	223.5	135.6	118.4	477.5	99.1	107.8	206.9
4	Total life excluding COLI	703.0	710.6	1,413.6	682.7	723.2	2,819.5	683.3	681.1	1,364.4
5	COLI	13.9	19.7	33.6	21.6	11.1	66.3	25.4	37.1	62.5
6	Total Life	716.9	730.3	1,447.2	704.3	734.3	2,885.8	708.7	718.2	1,426.9
<i>Annuities(1):</i>										
7	Variable annuities	1,610.8	1,715.2	3,326.0	1,599.6	1,681.2	6,606.8	1,588.1	1,617.4	3,205.5
8	Fixed annuities	23.7	13.2	36.9	20.5	17.5	74.9	15.6	16.2	31.8
9	Group Pensions	96.9	96.4	193.3	86.4	85.7	365.4	85.0	87.8	172.8
<i>Other:</i>										
10	Reinsurance assumed	47.6	38.7	86.3	43.3	42.3	171.9	47.8	35.4	83.2
11	Health and Group Life	21.9	20.4	42.3	18.7	30.4	91.4	20.3	18.9	39.2
12	Total Insurance (3)	2,517.8	2,614.2	5,132.0	2,472.8	2,591.4	10,196.2	2,465.5	2,493.9	4,959.4
<i>Mutual Funds and fee based assets gathered(2):</i>										
13	Proprietary mutual funds (incl. Alliance)	165.1	155.6	320.7	113.1	88.0	521.8	77.1	73.7	150.8
14	Third party mutual funds	658.7	681.9	1,340.6	428.4	539.7	2,308.7	576.1	527.1	1,103.2
15	Fee based assets gathered	688.4	589.3	1,277.7	570.1	972.8	2,820.6	762.5	802.6	1,565.1
16	Total mutual funds and fee based assets gathered	1,512.2	1,426.8	2,939.0	1,111.6	1,600.5	5,651.1	1,415.7	1,403.4	2,819.1
17	Total Retail Channel	\$4,030.0	\$4,041.0	\$8,071.0	\$3,584.4	\$4,191.9	\$15,847.3	\$3,881.2	\$3,897.3	\$7,778.5
Wholesale										
<i>Annuities:</i>										
<i>Variable annuities:</i>										
18	Financial planners	\$756.2	\$862.4	\$1,618.6	\$910.4	\$896.0	\$3,425.0	\$858.2	\$892.7	\$1,750.9
19	Financial institutions	565.6	654.6	1,220.2	675.8	660.2	2,556.2	565.4	536.6	1,102.0
20	Broker/dealers	795.8	888.3	1,684.1	920.5	966.7	3,571.3	729.9	651.4	1,381.3
21	Total Variable Annuities	2,117.6	2,405.3	4,522.9	2,506.7	2,522.9	9,552.5	2,153.5	2,080.7	4,234.2
22	Fixed annuities	1.4	1.0	2.4	1.6	2.0	6.0	0.9	1.0	1.9
<i>Life:</i>										
23	Traditional life	65.0	69.7	134.7	67.3	71.6	273.6	67.4	71.6	139.0
24	Variable life	6.0	7.6	13.6	8.4	14.9	36.9	4.4	7.6	12.0
25	Interest sensitive life	168.8	177.6	346.4	149.0	139.6	635.0	110.3	112.3	222.6
26	Total life excluding COLI	239.8	254.9	494.7	224.7	226.1	945.5	182.1	191.5	373.6
27	COLI	3.4	1.8	5.2	1.6	1.2	8.0	2.1	0.5	2.6
28	Total Life	243.2	256.7	499.9	226.3	227.3	953.5	184.2	192.0	376.2
29	Other	-	-	-	-	-	-	1.8	0.5	2.3
30	Total mutual funds and fee based assets gathered	210.1	177.0	387.1	73.5	44.7	505.3	16.7	9.1	25.8
31	Total Wholesale Channel	\$2,572.3	\$2,840.0	\$5,412.3	\$2,808.1	\$2,796.9	\$11,017.3	\$2,357.1	\$2,283.3	\$4,640.4
Retail & Wholesale										
32	Life	\$960.1	\$987.0	\$1,947.1	\$930.6	\$961.6	\$3,839.3	\$892.9	\$910.2	\$1,803.1
33	Variable annuities	3,728.4	4,120.5	7,848.9	4,106.3	4,204.1	16,159.3	3,741.6	3,698.1	7,439.7
34	Fixed annuities	25.1	14.2	39.3	22.1	19.5	80.9	16.5	17.2	33.7
35	Group Pensions	96.9	96.4	193.3	86.4	85.7	365.4	85.0	87.8	172.8
36	Total annuities	3,850.4	4,231.1	8,081.5	4,214.8	4,309.3	16,605.6	3,843.1	3,803.1	7,646.2
37	Other	69.5	59.1	128.6	62.0	72.7	263.3	69.9	54.8	124.7
38	Mutual funds and fee based assets gathered	1,722.3	1,603.8	3,326.1	1,185.1	1,645.2	6,156.4	1,432.4	1,412.5	2,844.9
39	Total Sales	\$6,602.3	\$6,881.0	\$13,483.3	\$6,392.5	\$6,988.8	\$26,864.6	\$6,238.3	\$6,180.6	\$12,418.9

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - FIRST YEAR

Unaudited (Dollars in Millions)

	2007						2008		
	Q1 2007	Q2 2007	1H 2007	Q3 2007	Q4 2007	FY 2007	Q1 2008	Q2 2008	1H 2008
Retail									
<i>Life:</i>									
1 Traditional Life	\$7.3	\$7.1	\$14.4	\$7.1	\$7.8	\$29.3	\$9.1	\$8.3	\$17.4
2 Variable life	42.3	40.2	82.5	40.1	58.4	181.0	46.7	46.1	92.8
3 Interest sensitive life	40.8	33.5	74.3	35.2	38.2	147.7	21.9	23.8	45.7
4 Total life excluding COLI	90.4	80.8	171.2	82.4	104.4	358.0	77.7	78.2	155.9
5 COLI	2.8	0.9	3.7	1.4	1.4	6.5	3.8	0.8	4.6
6 Total Life	93.2	81.7	174.9	83.8	105.8	364.5	81.5	79.0	160.5
<i>Annuities(1):</i>									
7 Variable annuities	1,109.8	1,189.3	2,299.1	1,212.5	1,186.8	4,698.4	1,087.9	1,103.9	2,191.8
8 Fixed annuities	20.9	11.0	31.9	16.8	15.5	64.2	12.6	13.2	25.8
<i>Other:</i>									
9 Reinsurance assumed	3.0	1.7	4.7	1.5	1.6	7.8	3.6	2.0	5.6
10 Health and Group Life	1.0	1.4	2.4	0.7	0.4	3.5	0.9	0.8	1.7
11 Total Insurance(3)	1,227.9	1,285.1	2,513.0	1,315.3	1,310.1	5,138.4	1,186.5	1,198.9	2,385.4
<i>Mutual Funds and fee based assets gathered(2):</i>									
12 Proprietary mutual funds (incl. Alliance)	165.1	155.6	320.7	113.1	88.0	521.8	77.1	73.7	150.8
13 Third party mutual funds	658.7	681.9	1,340.6	428.4	539.7	2,308.7	576.1	527.1	1,103.2
14 Fee based assets gathered	688.4	589.3	1,277.7	570.1	972.8	2,820.6	762.5	802.6	1,565.1
15 Total mutual funds and fee based assets gathered	1,512.2	1,426.8	2,939.0	1,111.6	1,600.5	5,651.1	1,415.7	1,403.4	2,819.1
16 Total Retail Channel	\$2,740.1	\$2,711.9	\$5,452.0	\$2,426.9	\$2,910.6	\$10,789.5	\$2,602.2	\$2,602.3	\$5,204.5
Wholesale									
<i>Annuities:</i>									
<i>Variable annuities:</i>									
17 Financial planners	\$735.5	\$837.3	\$1,572.8	\$886.7	\$876.2	\$3,335.7	\$838.7	\$869.2	\$1,707.9
18 Financial institutions	544.2	629.8	1,174.0	653.2	638.9	2,466.1	549.8	519.4	1,069.2
19 Broker/dealers	763.7	858.7	1,622.4	895.4	939.9	3,457.7	703.4	628.4	1,331.8
20 Total Variable Annuities	2,043.4	2,325.8	4,369.2	2,435.3	2,455.0	9,259.5	2,091.9	2,017.0	4,108.9
21 Fixed annuities	1.4	1.0	2.4	1.6	2.0	6.0	0.9	1.0	1.9
<i>Life:</i>									
22 Traditional life	8.0	8.9	16.9	8.3	8.5	33.7	7.2	6.7	13.9
23 Variable life	3.2	5.7	8.9	5.8	13.4	28.1	2.3	5.8	8.1
24 Interest sensitive life	130.9	135.9	266.8	102.8	88.5	458.1	49.9	48.1	98.0
25 Total life excluding COLI	142.1	150.5	292.6	116.9	110.4	519.9	59.4	60.6	120.0
26 COLI	0.1	-	0.1	-	-	0.1	-	0.2	0.2
27 Total Life	142.2	150.5	292.7	116.9	110.4	520.0	59.4	60.8	120.2
28 Other	-	-	-	-	-	-	-	-	-
29 Total mutual funds and fee based assets gathered	210.1	177.0	387.1	73.5	44.7	505.3	16.7	9.1	25.8
30 Total Wholesale Channel	\$2,397.1	\$2,654.3	\$5,051.4	\$2,627.3	\$2,612.1	\$10,290.8	\$2,168.9	\$2,087.9	\$4,256.8
Retail & Wholesale									
31 Life	\$235.4	\$232.2	\$467.6	\$200.7	\$216.2	\$884.5	\$140.9	\$139.8	\$280.7
32 Variable annuities	3,153.2	3,515.1	6,668.3	3,647.8	3,641.8	13,957.9	3,179.8	3,120.9	6,300.7
33 Fixed annuities	22.3	12.0	34.3	18.4	17.5	70.2	13.5	14.2	27.7
34 Total annuities	3,175.5	3,527.1	6,702.6	3,666.2	3,659.3	14,028.1	3,193.3	3,135.1	6,328.4
35 Other	4.0	3.1	7.1	2.2	2.0	11.3	4.5	2.8	7.3
36 Mutual funds and fee based assets gathered	1,722.3	1,603.8	3,326.1	1,185.1	1,645.2	6,156.4	1,432.4	1,412.5	2,844.9
37 Total Sales	\$5,137.2	\$5,366.2	\$10,503.4	\$5,054.2	\$5,522.7	\$21,080.3	\$4,771.1	\$4,690.2	\$9,461.3

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
CONSOLIDATED PRODUCT SALES

Unaudited (Dollars in Millions)

		2007					2008			
		Q1 2007	Q2 2007	1H 2007	Q3 2007	Q4 2007	FY 2007	Q1 2008	Q2 2008	1H 2008
1	Life (pg. 22, ln 32)	\$960.1	\$987.0	\$1,947.1	\$930.6	\$961.6	\$3,839.3	\$892.9	\$910.2	\$1,803.1
2	Annuities (pg. 22, ln 36)	3,850.4	4,231.1	8,081.5	4,214.8	4,309.3	16,605.6	3,843.1	3,803.1	7,646.2
3	Other (pg. 22, ln 37)	69.5	59.1	128.6	62.0	72.7	263.3	69.9	54.8	124.7
4	Mutual funds and fee based assets gathered (pg. 22, ln 38)	1,722.3	1,603.8	3,326.1	1,185.1	1,645.2	6,156.4	1,432.4	1,412.5	2,844.9
5	Total Financial Advisory/Insurance Sales	6,602.3	6,881.0	13,483.3	6,392.5	6,988.8	26,864.6	6,238.3	6,180.6	12,418.9
6	AllianceBernstein new business/sales (pg. 35, ln 3)	38,099.0	32,580.0	70,679.0	32,399.0	32,164.0	135,242.0	23,312.0	25,863.0	49,175.0
7	Total Gross Sales	44,701.3	39,461.0	84,162.3	38,791.5	39,152.8	162,106.6	29,550.3	32,043.6	61,593.9
8	less: Fin. Adv./Ins. sales of AllianceBernstein mutual funds	(142.6)	(139.0)	(281.6)	(109.0)	(88.0)	(478.6)	(77.1)	(73.7)	(150.8)
9	less: AllianceBernstein sales of EQAT and Multimanager funds	(851.7)	(925.7)	(1,777.4)	(735.3)	(882.3)	(3,395.0)	(902.1)	(797.2)	(1,699.3)
10	Consolidated AXA Financial Sales	\$43,707.0	\$38,396.3	\$82,103.3	\$37,947.2	\$38,182.5	\$158,233.0	\$28,571.1	\$31,172.7	\$59,743.8
11	Investment products (AllianceBernstein) (line 6, 8 & 9)	\$37,104.7	\$31,515.3	\$68,620.0	\$31,554.7	\$31,193.7	\$131,368.4	\$22,332.8	\$24,992.1	\$47,324.9
12	Other (line 3)	69.5	59.1	128.6	62.0	72.7	263.3	69.9	54.8	124.7
13	Annuities (line 2)	3,850.4	4,231.1	8,081.5	4,214.8	4,309.3	16,605.6	3,843.1	3,803.1	7,646.2
14	Life (line 1)	960.1	987.0	1,947.1	930.6	961.6	3,839.3	892.9	910.2	1,803.1
15	Mutual fund sales (line 4)	1,722.3	1,603.8	3,326.1	1,185.1	1,645.2	6,156.4	1,432.4	1,412.5	2,844.9
16	Consolidated AXA Financial Sales	\$43,707.0	\$38,396.3	\$82,103.3	\$37,947.2	\$38,182.5	\$158,233.0	\$28,571.1	\$31,172.7	\$59,743.8

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
DEFERRED POLICY ACQUISITION COSTS

<i>Six months ended</i>	<u>2007</u>		<u>2008</u>
<i>Unaudited (Dollars in Millions)</i>	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
TRADITIONAL LIFE			
1 <i>Beginning balance</i>	\$876.4	\$989.4	\$926.6
2 <i>Capitalization</i>	49.3	52.5	40.8
3 <i>Amortization - operating results</i>	(43.7)	(52.9)	(51.0)
4 <i>Amortization - realized capital (gain) loss</i>	(3.3)	4.8	0.8
5 <i>Change in DAC - unrealized capital gains</i>	110.7	(67.2)	169.6
6 <i>Ending Balance</i>	<u>\$989.4</u>	<u>\$926.6</u>	<u>\$1,086.8</u>
VARIABLE AND INTEREST- SENSITIVE LIFE			
7 <i>Beginning balance</i>	\$3,377.9	\$3,637.4	\$3,806.1
8 <i>Capitalization</i>	361.0	310.9	205.3
9 <i>Amortization - operating results</i>	(110.4)	(144.3)	(152.6)
10 <i>Amortization - realized capital (gain) loss</i>	0.2	4.1	1.8
11 <i>Change in DAC - unrealized capital gains</i>	8.7	(2.0)	25.3
12 <i>Ending Balance</i>	<u>\$3,637.4</u>	<u>\$3,806.1</u>	<u>\$3,885.9</u>
ANNUITIES			
13 <i>Beginning balance</i>	\$4,141.7	\$4,419.4	\$4,682.5
14 <i>Capitalization</i>	482.9	548.1	500.7
15 <i>Amortization - operating results</i>	(258.3)	(274.8)	(104.9)
16 <i>Amortization - realized capital (gain) loss</i>	(0.2)	2.8	1.5
17 <i>Change in DAC - unrealized capital gains</i>	53.3	(13.0)	81.7
18 <i>Ending Balance</i>	<u>\$4,419.4</u>	<u>\$4,682.5</u>	<u>\$5,161.5</u>

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
DEFERRED POLICY ACQUISITION COSTS

<i>Six months ended</i>	2007		2008
	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
<i>Unaudited (Dollars in Millions)</i>			
OTHER			
1 <i>Beginning balance</i>	\$45.6	\$47.2	\$35.5
2 <i>Capitalization</i>	1.9	(0.5)	2.0
3 <i>Amortization - operating results</i>	(1.0)	(10.5)	(0.8)
4 <i>Amortization - realized capital (gain) loss</i>	0.0	0.0	0.0
5 <i>Change in DAC - unrealized capital gains</i>	0.7	(0.7)	0.0
6 <i>Ending Balance</i>	<u>\$47.2</u>	<u>\$35.5</u>	<u>\$36.7</u>
TOTAL			
7 <i>Beginning balance</i>	\$8,441.6	\$9,093.4	\$9,450.7
8 <i>Capitalization</i>	895.1	911.0	748.8
9 <i>Amortization - operating results</i>	(413.4)	(482.5)	(309.3)
10 <i>Amortization - realized capital (gain) loss</i>	(3.3)	11.7	4.1
11 <i>Change in DAC - unrealized capital gains</i>	173.4	(82.9)	276.6
12 <i>Ending Balance</i>	<u>\$9,093.4</u>	<u>\$9,450.7</u>	<u>\$10,170.9</u>

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
FUTURE POLICY BENEFITS &
POLICYHOLDERS' ACCOUNT BALANCES⁽¹⁾

Six months ended

Unaudited (Dollars in Millions)

TRADITIONAL LIFE

General Account

	2007		2008
	<u>June 30</u>	<u>December 31</u>	<u>June 30</u>
1 <i>Beginning balance</i>	\$16,744.5	\$16,683.1	\$16,672.8
2 <i>Direct premiums and other deposits</i>	699.2	706.9	704.5
3 <i>Change in market value / interest credited</i>	327.0	342.0	331.1
4 <i>Surrender benefits</i>	(322.4)	(307.1)	(304.4)
5 <i>Policy charges and other benefits</i>	(765.2)	(752.1)	(766.2)
6 <i>Ending Balance</i>	<u>\$16,683.1</u>	<u>\$16,672.8</u>	<u>\$16,637.8</u>

VARIABLE AND INTEREST - SENSITIVE LIFE

Separate Accounts

7 <i>Beginning balance</i>	\$13,054.8	\$13,641.1	\$13,518.7
8 <i>Direct premiums and other deposits</i>	639.5	609.3	627.7
9 <i>Change in market value / interest credited</i>	783.8	66.3	(1,467.9)
10 <i>Surrender benefits</i>	(371.4)	(323.1)	(338.3)
11 <i>Policy charges and other benefits</i>	(417.6)	(408.7)	(412.4)
12 <i>Transfers</i>	(48.0)	(66.2)	(84.8)
13 <i>Ending Balance</i>	<u>\$13,641.1</u>	<u>\$13,518.7</u>	<u>\$11,843.0</u>

General Account

14 <i>Beginning balance</i>	\$9,457.6	\$9,740.3	\$9,985.5
15 <i>Direct premiums and other deposits</i>	617.4	566.1	485.4
16 <i>Change in market value / interest credited</i>	219.3	225.8	223.1
17 <i>Surrender benefits</i>	(174.4)	(154.8)	(184.8)
18 <i>Policy charges and other benefits</i>	(427.6)	(458.1)	(484.6)
19 <i>Transfers</i>	48.0	66.2	84.8
20 <i>Ending Balance</i>	<u>\$9,740.3</u>	<u>\$9,985.5</u>	<u>\$10,109.4</u>

(1) Excluding Institutional Separate Accounts, Claims and Dividend Liabilities.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
FUTURE POLICY BENEFITS &
POLICYHOLDERS' ACCOUNT BALANCES⁽¹⁾ (continued)

Six months ended

Unaudited (Dollars in Millions)

ANNUITIES

	2007		2008
	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
Separate Accounts			
1 <i>Beginning balance</i>	\$70,374.2	\$78,079.0	\$81,319.0
2 <i>Direct premiums and other deposits</i>	6,539.9	6,895.5	5,848.3
3 <i>Change in market value / interest credited</i>	4,762.7	147.3	(8,040.2)
4 <i>Surrender benefits</i>	(3,344.6)	(3,521.5)	(2,882.2)
5 <i>Policy charges and other benefits</i>	(1,180.7)	(1,302.3)	(1,371.1)
6 <i>Transfers</i> (*)	927.5	1,021.0	2,104.6
7 <i>Ending Balance</i>	<u>\$78,079.0</u>	<u>\$81,319.0</u>	<u>\$76,978.4</u>
<i>(*) Includes \$1.2 billion transfer from Institutional Separate Accounts in June 30, 2008</i>			
General Account			
8 <i>Beginning balance</i>	\$22,080.9	\$20,852.0	\$20,476.5
9 <i>Direct premiums and other deposits</i>	1,757.6	1,807.7	1,903.2
10 <i>Change in market value / interest credited</i>	430.0	445.0	434.6
11 <i>Surrender benefits</i>	(1,677.5)	(1,158.8)	(946.3)
12 <i>Policy charges and other benefits</i>	(811.5)	(448.4)	251.9
13 <i>Transfers</i>	(927.5)	(1,021.0)	(922.0)
14 <i>Ending Balance</i>	<u>\$20,852.0</u>	<u>\$20,476.5</u>	<u>\$21,197.9</u>

OTHER

General Account			
15 <i>Beginning balance</i>	\$662.9	\$673.9	\$671.7
16 <i>Direct premiums and other deposits</i>	188.3	194.1	178.9
17 <i>Change in market value / interest credited</i>	9.6	9.0	9.4
18 <i>Surrender benefits</i>	(4.3)	(3.9)	(3.9)
19 <i>Policy charges, other benefits and other</i>	(182.6)	(201.4)	(287.2)
20 <i>Transfers</i>	0.0	0.0	0.0
21 <i>Ending Balance</i>	<u>\$673.9</u>	<u>\$671.7</u>	<u>\$568.9</u>

(1) Excluding Institutional Separate Accounts, Claims and Dividend Liabilities.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
FUTURE POLICY BENEFITS &
POLICYHOLDERS' ACCOUNT BALANCES⁽¹⁾ (continued)

<i>Six months ended</i>	2007		2008
	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
<i>Unaudited (Dollars in Millions)</i>			
TOTAL			
Separate Accounts			
1 <i>Beginning balance</i>	\$83,429.0	\$91,720.1	\$94,837.7
2 <i>Direct premiums and other deposits</i>	7,179.4	7,504.8	6,476.0
3 <i>Change in market value / interest credited</i>	5,546.5	213.6	(9,508.1)
4 <i>Surrender benefits</i>	(3,716.0)	(3,844.6)	(3,220.5)
5 <i>Policy charges and other benefits</i>	(1,598.3)	(1,711.0)	(1,783.5)
6 <i>Transfers ^(*)</i>	879.5	954.8	2,019.8
7 <i>Ending Balance</i>	<u>\$91,720.1</u>	<u>\$94,837.7</u>	<u>\$88,821.4</u>
<i>(*) Includes \$1.2 billion transfer from Institutional Separate Accounts in June 30, 2008</i>			
General Account			
8 <i>Beginning balance</i>	\$48,945.9	\$47,949.3	\$47,806.5
9 <i>Direct premiums and other deposits</i>	3,262.5	3,274.8	3,272.0
10 <i>Change in market value / interest credited</i>	985.9	1,021.8	998.2
11 <i>Surrender benefits</i>	(2,178.6)	(1,624.6)	(1,439.4)
12 <i>Policy charges, other benefits and other</i>	(2,186.9)	(1,860.0)	(1,286.1)
13 <i>Transfers</i>	(879.5)	(954.8)	(837.2)
14 <i>Ending Balance</i>	<u>\$47,949.3</u>	<u>\$47,806.5</u>	<u>\$48,514.0</u>

(1) Excluding Institutional Separate Accounts, Claims and Dividend Liabilities.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
GMDB/GMIB

<i>Unaudited (Dollars in Millions)</i>	<i>June 30, 2008</i>				
	<i>Return of Premium</i>	<i>Ratchet</i>	<i>Roll-Up</i>	<i>Combo</i>	<i>Total</i>
GMDB					
1 Account value	\$37,753	\$9,422	\$6,482	\$31,606	\$85,263
2 Net amount at risk, gross	850	1,089	2,028	4,109	8,076
3 Net amount at risk, net of amounts reinsured	850	957	1,292	4,092	7,191
4 IFRS reserves, net of amounts reinsured and related hedging activity					510
GMIB					
5 Account value	N/A	N/A	4,047	42,172	\$46,219
6 Net amount at risk, gross	N/A	N/A	571	0	571
7 Net amount at risk, net of amounts reinsured	N/A	N/A	155	0	155
8 IFRS reserves, net of amounts reinsured and related hedging activity					702

<i>Unaudited (Dollars in Millions)</i>	<i>December 31, 2007</i>				
	<i>Return of Premium</i>	<i>Ratchet</i>	<i>Roll-Up</i>	<i>Combo</i>	<i>Total</i>
GMDB					
9 Account value	\$40,408	\$10,546	\$7,589	\$32,018	\$90,561
10 Net amount at risk, gross	242	309	1,404	561	2,516
11 Net amount at risk, net of amounts reinsured	242	255	853	557	1,907
12 IFRS reserves, net of amounts reinsured and related hedging activity					114
GMIB					
13 Account value	N/A	N/A	4,904	42,701	\$47,605
14 Net amount at risk, gross	N/A	N/A	274	0	274
15 Net amount at risk, net of amounts reinsured	N/A	N/A	71	0	71
16 IFRS reserves, net of amounts reinsured and related hedging activity					45

(1) Return of Premium: the benefit is the greater of current account value and premiums paid (adjusted for withdrawals).

Ratchet: the benefit is the greatest of current account value, premiums paid (adjusted for withdrawals), and the highest account value on any anniversary up to contractually specified ages (adjusted for withdrawals)

Roll-Up: the benefit is the greater of current account value and premiums paid (adjusted for withdrawals) accumulated at contractually specified interest rates up to specified ages.

Combo: the benefit is the greater of the ratchet benefit or the roll-up benefit which may include a five year or an annual reset.

AXA FINANCIAL, INC.
UNDERLYING INVESTMENT RESULTS
BY ASSET CATEGORY
ANNUALIZED YIELDS

*At or for the six months
ended June 30*

<i>Unaudited (Dollars in Millions)</i>	2008			2007		
	<i>Yield</i>	<i>Amount</i>	<i>Percent of Total</i>	<i>Yield</i>	<i>Amount</i>	<i>Percent of Total</i>
	<i>Total Company</i>					
FIXED MATURITIES						
Investment Grade						
1 Underlying Income	6.02%	\$1,078.8		6.03%	\$1,120.6	
2 Investment gains (losses)	0.06%	10.5		0.00%	1.7	
3 Total	6.08%	\$1,089.3		6.03%	\$1,122.3	
4 Ending Assets		\$36,744.7	71%		\$37,590.2	75%
Below Investment Grade						
5 Underlying Income	7.61%	\$34.9		8.62%	\$35.3	
6 Investment gains (losses)	-12.89%	(60.3)		-1.08%	(4.3)	
7 Total	-5.28%	(\$25.4)		7.54%	\$31.0	
8 Ending Assets		\$970.2	2%		\$723.6	1%
MORTGAGES						
9 Underlying Income	7.38%	\$183.8		7.28%	\$164.0	
10 Investment gains (losses)	0.25%	6.1		0.19%	4.0	
11 Total	7.63%	\$189.9		7.47%	\$168.0	
12 Ending Assets		\$5,281.0	10%		\$4,678.0	9%
EQUITY REAL ESTATE						
13 Underlying Income	35.36%	\$32.9		16.93%	\$30.8	
14 Investment gains (losses)	0.96%	0.8		2.93%	5.0	
15 Total	36.32%	\$33.7		19.86%	\$35.8	
16 Ending Assets		\$193.3	1%		\$391.7	1%

AXA FINANCIAL, INC.
UNDERLYING INVESTMENT RESULTS
BY ASSET CATEGORY
ANNUALIZED YIELDS (continued)

*At or for the six months
ended June 30*

<i>Unaudited (Dollars in Millions)</i>	2008			2007		
	<i>Yield</i>	<i>Amount</i>	<i>Percent of Total</i>	<i>Yield</i>	<i>Amount</i>	<i>Percent of Total</i>
	<i>Total Company</i>					
OTHER EQUITY INVESTMENTS						
1 Underlying Income	6.30%	\$52.0		14.85%	\$110.0	
2 Investment gains (losses)	-0.33%	(2.7)		0.17%	1.2	
3 Total	5.97%	\$49.3		15.02%	\$111.2	
4 Ending Assets		\$1,671.5	3%		\$1,633.7	3%
POLICY LOANS						
5 Income	6.37%	\$160.7		6.39%	\$159.5	
6 Ending Assets		\$5,202.6	10%		\$5,152.5	10%
CASH & SHORT-TERM INVESTMENTS						
7 Underlying Income	3.28%	\$32.9		7.14%	\$37.7	
Investment gains (losses)	0.00%	0.0		0.00%	0.0	
Total	3.28%	\$32.9		7.14%	\$37.7	
8 Ending Assets		\$2,196.7	4%		\$1,220.3	2%
DEBT & OTHER						
9 Interest expense and other	6.66%	(\$17.1)		7.72%	(\$23.7)	
10 Investment gains (losses)	0.00%	0.0		0.00%	0.0	
Total	6.66%	\$(17.1)		7.72%	\$(23.7)	
11 Ending Assets (Liabilities)		(\$527.8)	-1%		(\$630.4)	-1%
TOTAL						
12 Underlying Income	6.22%	\$1,558.9		6.57%	\$1,634.2	
13 Investment fees	-0.12%	(30.0)		-0.12%	(31.1)	
14 Net Investment Income	6.10%	1,528.9		6.45%	1,603.1	
15 Investment gains (losses)	-0.19%	(45.6)		0.03%	7.6	
16 Net Investment Results	5.91%	\$1,483.3		6.48%	\$1,610.7	
17 Ending Net Assets		\$51,732.2	100%		\$50,759.6	100%

AXA FINANCIAL, INC.
ANALYSIS OF GENERAL ACCOUNT (TOTAL COMPANY)
INVESTED ASSETS

<i>Unaudited (Dollars in Millions)</i>	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
	<i>2007</i>	<i>2007</i>	<i>2008</i>
SUMMARY OF FIXED MATURITIES			
1 Public securities	\$30,639.5	\$29,677.8	\$29,694.1
2 Private securities	7,293.7	7,972.4	7,869.7
3 Total amortized cost	37,933.2	37,650.2	37,563.8
4 Valuation allowance	(59.1)	(150.1)	(177.9)
5 Amortized Cost Less Valuation Allowance	<u>\$37,874.1</u>	<u>\$37,500.1</u>	<u>\$37,385.9</u>
SUMMARY OF MORTGAGES			
<i>COMMERCIAL</i>			
6 Amortized cost	\$3,136.6	\$3,611.1	\$3,745.0
7 Valuation allowance	(9.5)	(1.4)	(1.3)
8 Carrying Value	<u>\$3,127.1</u>	<u>\$3,609.7</u>	<u>\$3,743.7</u>
<i>AGRICULTURAL</i>			
9 Amortized cost	\$1,546.9	\$1,602.9	\$1,591.2
10 Valuation allowance	(0.1)	0.0	0.0
11 Carrying Value	<u>\$1,546.8</u>	<u>\$1,602.9</u>	<u>\$1,591.2</u>
<i>TOTAL</i>			
12 Amortized cost	\$4,683.5	\$5,214.0	\$5,336.2
13 Valuation allowance	(9.6)	(1.4)	(1.3)
14 Carrying Value	<u>\$4,673.9</u>	<u>\$5,212.6</u>	<u>\$5,334.9</u>
SUMMARY OF EQUITY REAL ESTATE			
15 Wholly owned	\$455.4	\$453.8	\$448.5
16 Joint ventures	96.9	93.2	92.3
17 Commercial foreclosed	212.8	124.4	0.0
18 Agricultural foreclosed	0.0	0.3	0.0
19 Total amortized cost	765.1	671.7	540.8
20 Valuation allowance	(7.0)	(2.4)	0.0
21 Carrying Value	<u>\$758.1</u>	<u>\$669.3</u>	<u>\$540.8</u>

AXA FINANCIAL, INC.
INVESTMENT MANAGEMENT
STATEMENT OF CONTRIBUTION TO AXA IFRS UNDERLYING EARNINGS

<i>Unaudited (Dollars in Millions)</i>	<i>Six Months ended</i>	
	<i>June 30</i>	
	<i>2008</i>	<i>2007</i>
1 Underlying investment margin	\$28.2	\$29.4
2 Fee income	2,093.2	2,173.7
3 Net revenues	2,121.4	2,203.1
4 Employee compensation and benefit costs	866.5	924.0
Other	618.2	643.2
6 Total expenses	1,484.7	1,567.2
7 Pre-tax earnings before income taxes	636.7	635.9
8 Income taxes	62.9	50.7
9 AllianceBernstein Legal Entity Net Income Before Amortization of Intangible Assets	\$573.8	\$585.2
10 Minority interests before tax	(237.7)	(243.4)
11 Tax on minority interests	23.2	18.9
12 Minority interests, net of tax	(214.5)	(224.5)
Allocation of Holding Company (pre-tax):		
13 Investment margin	(14.3)	(12.1)
14 Fee income	0.0	0.0
15 Expenses	(10.4)	(8.8)
16 Total allocation	(24.7)	(20.9)
17 Tax on allocation and partnership results	(139.3)	(139.5)
18 After-tax allocation of the Holding Company	(164.0)	(160.4)
19 Contribution to AXA IFRS Underlying Earnings	\$195.3	\$200.3

AXA FINANCIAL, INC.
ALLIANCEBERNSTEIN
ASSETS UNDER MANAGEMENT RECONCILIATION

<i>Six months ended June 30, 2008</i>	<i>Institutional</i>		<i>Private</i>	
<i>Unaudited (Dollars in Millions)</i>	<i>Money</i>	<i>Retail</i>	<i>Clients</i>	<i>Total</i>
	<i>Management</i>			
1 Beginning of Period	\$508,081	\$183,165	\$109,144	\$800,390
2 Change in scope affecting opening balance	0	0	0	0
3 New business/sales	27,876	14,821	6,478	49,175
4 Terminations/redemptions	(13,090)	(18,352)	(3,377)	(34,819)
5 Cash flow	(13,639)	(3,465)	(3,411)	(20,515)
6 Transfers	(297)	292	5	0
7 Appreciation(depreciation)	(47,970)	(19,799)	(9,891)	(77,660)
8 Net change	<u>(47,120)</u>	<u>(26,503)</u>	<u>(10,196)</u>	<u>(83,819)</u>
9 End of Period	<u>\$460,961</u>	<u>\$156,662</u>	<u>\$98,948</u>	<u>\$716,571</u>

AXA FINANCIAL, INC.
ALLIANCEBERNSTEIN
ASSETS UNDER MANAGEMENT BY CATEGORY

<i>June 30, 2008</i>		<i>Institutional</i>		<i>Private</i>	
<i>Unaudited (Dollars in Billions)</i>		<i>Money</i>	<i>Retail</i>	<i>Clients</i>	<i>Total</i>
		<i>Management</i>			
Equity					
<i>Growth</i>					
1	Domestic Growth	\$26,102	\$19,429	\$13,961	\$59,492
2	Global & International	\$78,350	\$20,031	\$10,910	109,291
<i>Value</i>					
3	Domestic Value	\$39,462	\$26,721	\$20,579	86,762
4	Global & International	\$169,237	\$47,865	\$22,259	239,361
Fixed Income					
5	Domestic	\$71,097	\$9,566	\$30,410	111,073
6	Global & International	\$58,437	\$29,208	\$799	88,444
Passive					
7	Domestic	\$9,860	\$3,842	\$22	13,724
8	Global & International	<u>8,416</u>	<u>0</u>	<u>8</u>	<u>8,424</u>
Total					
9	Domestic	146,521	59,558	64,972	271,051
10	Global & International	<u>314,440</u>	<u>97,104</u>	<u>33,976</u>	<u>445,520</u>
11	Total	<u><u>\$460,961</u></u>	<u><u>\$156,662</u></u>	<u><u>\$98,948</u></u>	<u><u>\$716,571</u></u>