Elimination of dilutive impact of Shareplan 2015

In the context of the AXA Group’s 2015 employee share offering (Shareplan 2015) and in order to eliminate the associated dilutive effect, AXA has today signed a share repurchase agreement with an investment services provider whereby AXA will buyback and cancel shares for a maximum value of €411 700 000, all in accordance with its share repurchase program.

The price per share to be paid by AXA shall be determined on the basis of the arithmetic mean of the daily volume-weighted average prices over a period of 20 trading days commencing on September 23, 2015, corresponding to the fixing period for the shares to be issued under Shareplan 2015. Associated hedging transactions by the investment services provider will not extend beyond November 26, 2015.

(1) The AXA Group’s 2015 employee share offering (Shareplan 2015) has been authorized by the General Shareholders’ Meeting of April 30, 2015. Please refer to the press release issued on August 25, 2015 for further information on Shareplan 2015.

(2) AXA share repurchase program has been authorized by the General Shareholders’ Meeting of April 30, 2015.

ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 161,000 employees serving 103 million clients in 59 countries. In 2014, IFRS revenues amounted to Euro 92.0 billion and IFRS underlying earnings to Euro 5.1 billion. AXA had Euro 1.277 billion in assets under management as of December 31, 2014.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA’s American Depositary Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme’s Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein are forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties. Please refer to the section “Cautionary statements” in page 2 of AXA’s Document de Référence for the year ended December 31, 2014, for a description of certain important factors, risks and uncertainties that may affect AXA’s business. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.