PRESS RELEASE

November 28, 2006

RENEWED SUCCESS OF AXA EMPLOYEE SHARE OFFERING IN 2006:
TOTAL SUBSCRIPTION UP BY 23.4 %

AXA’s employees’ worldwide hold 5.06 % of AXA’s share capital

On August 21, 2006 AXA announced the launch of its 2006 Shareplan offering, a capital increase reserved to its employees worldwide, with a subscription period from September 25, 2006 (included) to October 9, 2006 (included). In most countries, two investment options were available: a traditional plan and a leveraged plan.

Approximately 30,000 employees in 32 countries, representing approximately 32 % of eligible employees, subscribed to Shareplan 2006. The number of subscribers increased by almost 28 % compared to 2005, further demonstrating employees’ confidence in the development of the Group and in its project Ambition 2012.

Employees investing in Shareplan 2006 - alike the employees who had invested in Shareplan 2005 - will have direct voting rights at AXA’s general shareholders meetings and will thereby be able to express directly their opinion on the decisions driving the strategy of the AXA Group. Voting rights for employee investments in previous Shareplan offerings (prior to 2005) will continue to be indirect, exercised by an elected member of the supervisory board of the funds. At the end of Shareplan 2006, AXA’s employees hold around 5.06 % of the share capital and 6.13 % of the voting rights.

The aggregate proceeds from the offering stand at more than Euro 375 million, for a total of 15.4 million newly issued shares, subscribed at a price of Euro 22.88 for the traditional plan and Euro 24.25 for the leveraged plan. The new shares have been created with full rights from January 1, 2006. This offering raises the total number of AXA shares outstanding to 2,090 million as of November 27, 2006.

1 Euro 28.60 for the leveraged plan in Germany
About AXA:
AXA Group is a worldwide leader in Financial Protection. AXA’s operations are diverse geographically, with major operations in Western Europe, North America and the Asia/Pacific area. IFRS revenues amounted to Euro 72 billion for full year 2005 and Euro 59 billion in 9M06. The AXA ordinary share is listed and trades under the symbol AXA on the Paris Stock Exchange. The AXA American Depository Share is also listed on the NYSE under the ticker symbol AXA.

This press release is available on the AXA Group web site: www.axa.com

AXA Investor Relations:
Etienne Bouas-Laurent: +33.1.40.75.46.85
Sophie Bourlanges: +33.1.40.75.56.07
Emmanuel Touzeau: +33.1.40.75.49.05

AXA Media Relations:
Christophe Dufraux: +33.1.40.75.46.74
Clara Rodrigo: +33.1.40.75.47.22
Armelle Vercken: +33 1 40 75 46 42

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