



Contribution by AXA Financial to AXA International Financial Reporting Standards (“IFRS”) Results Financial Supplement

Six Months 2006

For questions and concerns regarding this financial supplement please contact:
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<http://www.axa.com/en/investor>

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CONTRIBUTION BY AXA FINANCIAL TO AXA EARNINGS

All amounts in this document do not include the results of MONY companies prior to the second half of 2004.

AXA prepares its consolidated financial statements in accordance with International Financial Reporting Standards ("IFRS"). All segment and earnings results reflected within this document are presented in accordance with IFRS and are in US\$ unless otherwise stated.

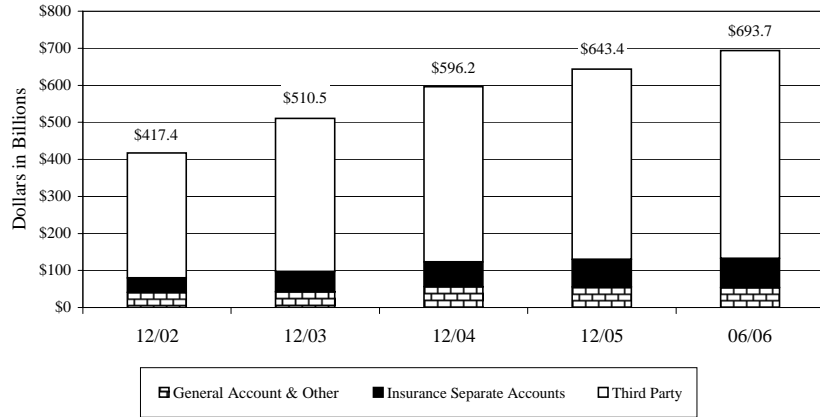
Underlying earnings are adjusted earnings, excluding net capital gains attributable to shareholders. Adjusted earnings represent net income before the impact of exceptional operations, goodwill and related intangibles amortization/impairments, and profit or loss on financial assets under the fair value option and derivatives.

After-tax Contribution to AXA IFRS Underlying Earnings, Adjusted Earnings and Net Earnings by Segment

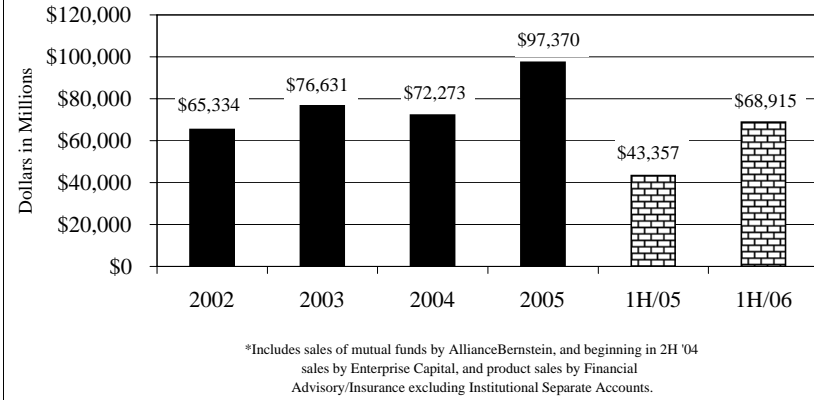
	<i>Six months ended June 30, 2006</i>				<i>Six months ended June 30, 2005</i>			
	<i>Financial (2) Advisory/ Insurance (Life & Savings - US)</i>	<i>Investment Management (Asset Management - AllianceBernstein)</i>	<i>AXF Holding Company</i>	<i>Total</i>	<i>Financial Advisory/ Insurance (Life & Savings - US)</i>	<i>Investment Management (Asset Management - AllianceBernstein)</i>	<i>AXF Holding Company</i>	<i>Total</i>
<i>(In US\$ millions, except lines 7,8 & 9)</i>								
1 Contribution to AXA IFRS underlying earnings	\$599.5	\$165.8	(\$69.4)	\$695.9	\$498.2	\$124.9	(\$55.0)	\$568.1
2 Realized capital gains (losses) attributable to shareholders net of DAC, VOBA and policyholder rights	(0.5)	1.2	-	0.7	20.9	5.7	1.1	27.7
3 Contribution to AXA IFRS adjusted earnings	\$599.0	\$167.0	(\$69.4)	\$696.6	\$519.1	\$130.6	(\$53.9)	\$595.8
4 Amortization of acquisition related intangible assets	(3.0)	-	-	(3.0)	(4.9)	-	-	(4.9)
5 Profit or loss on financial assets (under fair value option) and derivatives	11.5	-	8.6	20.1	2.1	-	1.8	3.9
6 Exceptional operations:								
- dilution gains on issuance of AllianceBernstein units	-	99.5	11.3	110.8	-	-	-	-
- gain on sale of Advest	-	-	4.1	4.1	-	-	-	-
- gain on transfer of AllianceBernstein cash management business, group share	-	4.4		4.4	-	3.9	-	3.9
7 Contribution to AXA IFRS Net Earnings	\$607.5	\$270.9	(\$45.4)	\$833.0	\$516.3	\$134.5	(\$52.1)	\$598.7
8 Contribution to AXA IFRS underlying earnings in Euros	EURO 488	EURO 134	(EURO 56)	EURO 566	EURO 388	EURO 97	(EURO 43)	EURO 442
9 Contribution to AXA IFRS adjusted earnings in Euros	EURO 488	EURO 135	(EURO 56)	EURO 567	EURO 404	EURO 102	(EURO 42)	EURO 464
10 Contribution to AXA IFRS Net Earnings, Group Share in Euros	EURO 495	EURO 220	(EURO 37)	EURO 678	EURO 402	EURO 105	(EURO 41)	EURO 466

11	US\$/EURO EXCHANGE RATES	<i>June 30, 2006</i>		<i>June 30, 2005</i>	
		<i>Average</i>	<i>End of Period</i>	<i>Average</i>	<i>End of Period</i>
		0.814	0.787	0.778	0.827

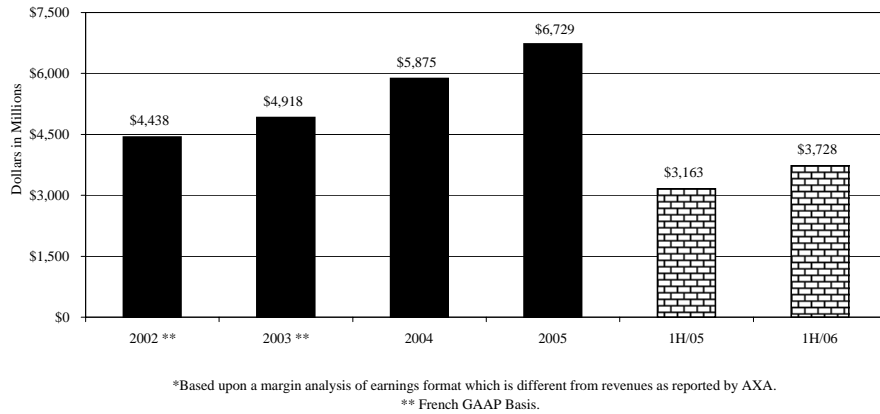
Assets Under Management



Consolidated Product Sales*



Consolidated Net Revenues*



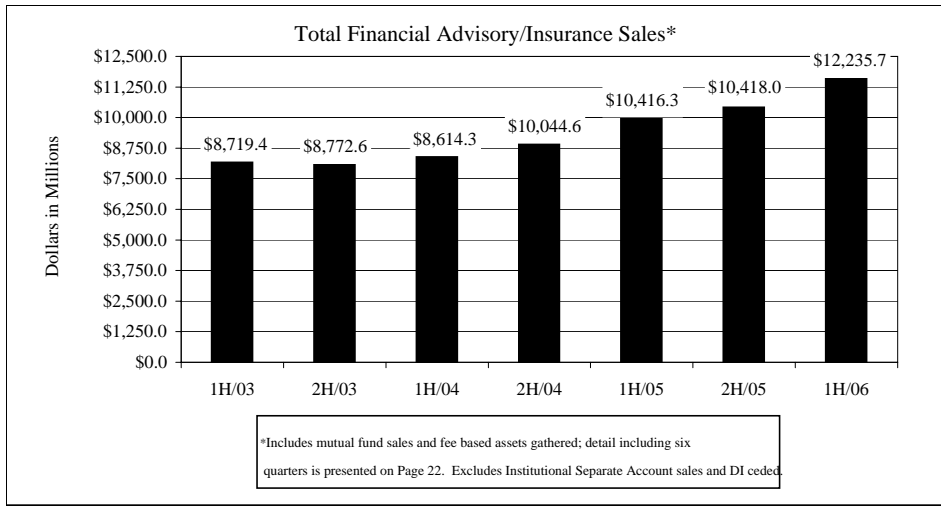
AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE

IFRS Underlying After-Tax Earnings - Contribution by Product Line

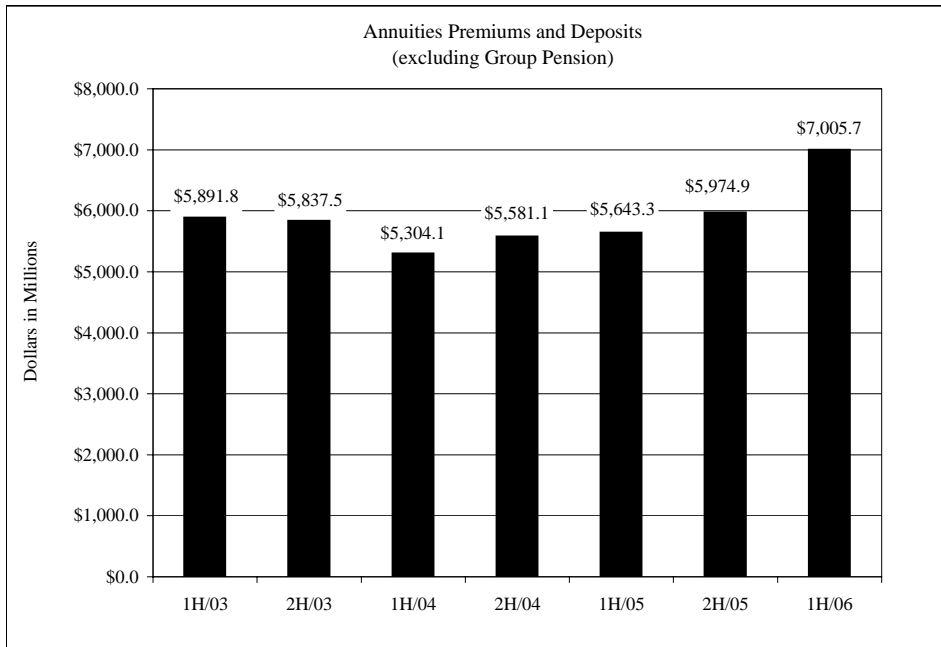
<u>Dollars in Millions</u>	<i>Six months ended June 30</i>	
	<u>2006</u>	<u>2005</u>
1 Traditional Life (pg. 20 ln 17)	\$85.4	\$82.3
2 Var. & Int. Sens. Life (pg. 20 ln 17)	126.0	129.1
3 Annuities (pg. 20 ln 17)	393.5	301.2
4 Other (pg. 20 ln 17)	(5.4)	(14.4)
5 Total Insurance (pg. 20 ln 17)	<u>\$599.5</u>	<u>\$498.2</u>

Total Sales by Distribution Channel

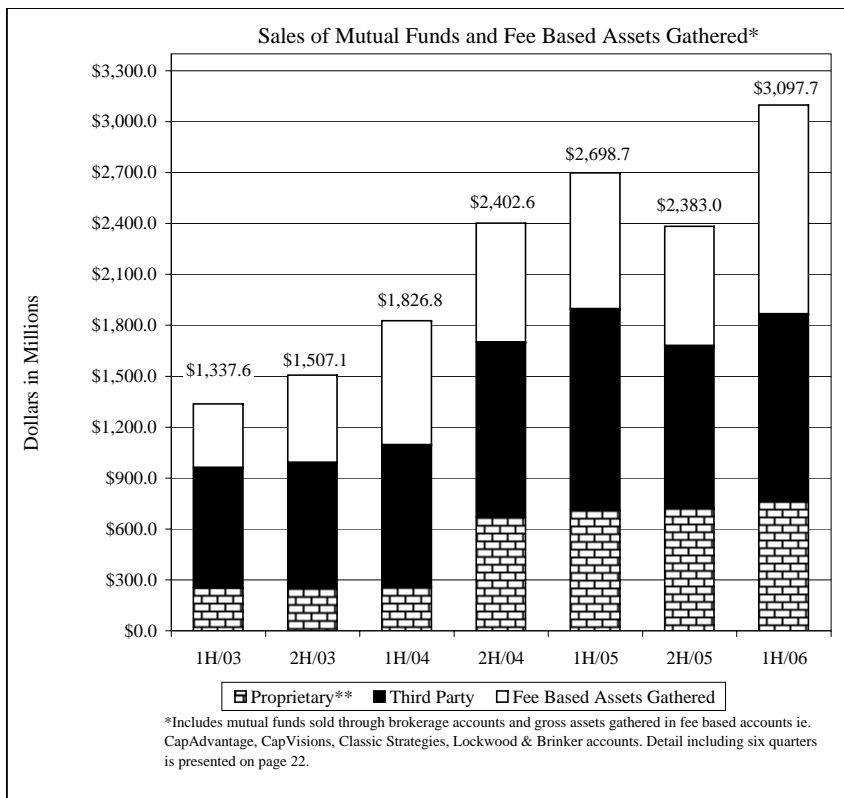
<u>Dollars in Millions</u>	<i>Six months ended June 30</i>	
	<u>2006</u>	<u>2005</u>
6 Annuities (excl. Group Pensions) (pg. 22, ln 7 & 8)	\$3,146.7	\$2,770.3
7 Group Pension (pg. 22, ln 9)	193.9	186.9
8 Subtotal	3,340.6	2,957.2
9 Mutual funds & fee based assets gathered (pg. 22, ln 16)	2,657.8	2,283.9
10 Life (pg. 22, ln 6)	1,462.3	1,511.5
11 Other (pg. 22, ln 10 & 11)	154.9	123.2
12 Total retail (pg. 22, ln 17)	<u>7,615.6</u>	<u>6,875.8</u>
13 Variable annuities - financial planners (pg. 22, ln 18)	1,260.4	791.4
14 Variable annuities - financial institutions (pg. 22, ln 19)	1,050.3	871.3
15 Variable annuities - broker/dealers (pg. 22, ln 20)	1,540.6	1,103.5
16 Fixed annuities (pg. 22, ln 22)	7.7	106.8
17 Mutual funds & fee based assets gathered (pg. 22, ln 30)	439.9	414.8
18 Life (pg. 22, ln 28)	321.2	252.7
19 Total wholesale (pg. 22, ln 31)	<u>4,620.1</u>	<u>3,540.5</u>
20 Total Sales (pg. 22, ln 39)	<u>12,235.7</u>	<u>10,416.3</u>
21 Institutional Separate Accounts	118.0	155.8
22 DI ceded and other	38.5	67.0
23 Total AXA Basis Sales	<u>12,392.2</u>	<u>10,639.1</u>
24 Less: Mutual funds & fee based assets gathered (pg.22, ln 38)	(3,097.7)	(2,698.7)
25 AXA Basis Gross Premiums	<u>9,294.5</u>	<u>7,940.4</u>
26 Other fee revenues	469.1	573.0
27 AXA Basis Gross Revenues	<u>\$9,763.6</u>	<u>\$8,513.4</u>



	% Change	\$ Change
1H/06 over 1H/05	17.5%	1,819.4

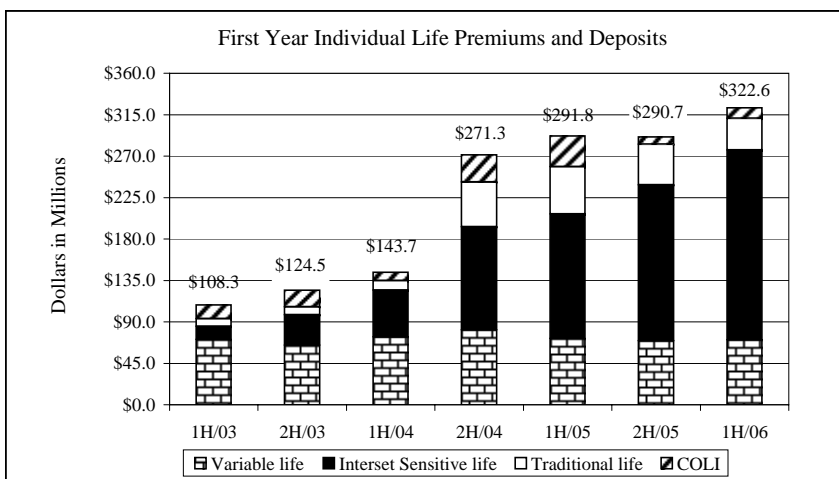


	% Change	\$ Change
1H/06 over 1H/05	24.1%	1,362.4

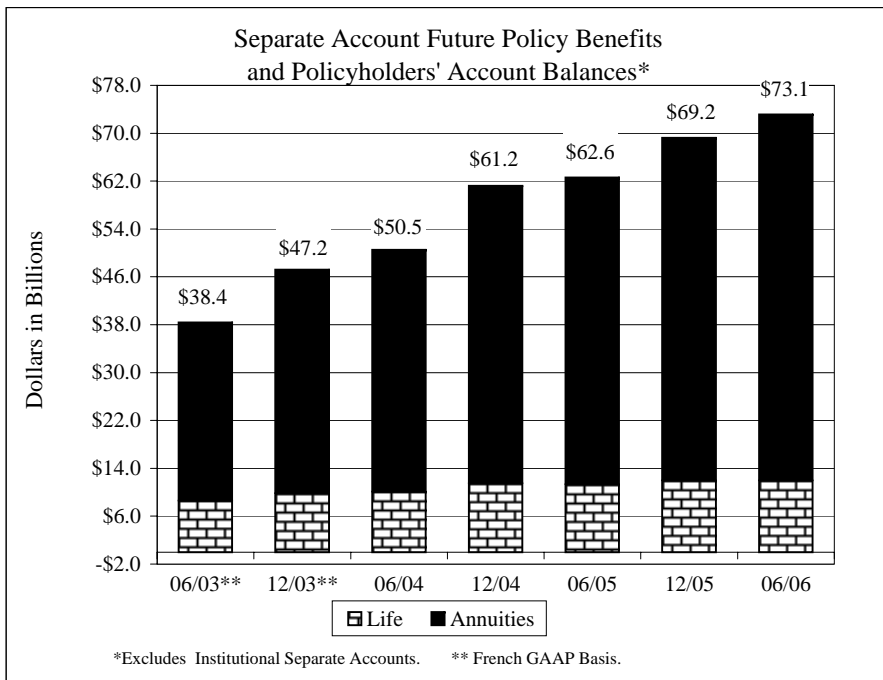


	% Change	\$ Change
Proprietary**		
1H/06 over 1H/05	7.3%	52.0
Third party		
1H/06 over 1H/05	-6.9%	(81.8)
Fee based assets gathered		
1H/06 over 1H/05	53.5%	428.8
Total		
1H/06 over 1H/05	14.8%	399.0

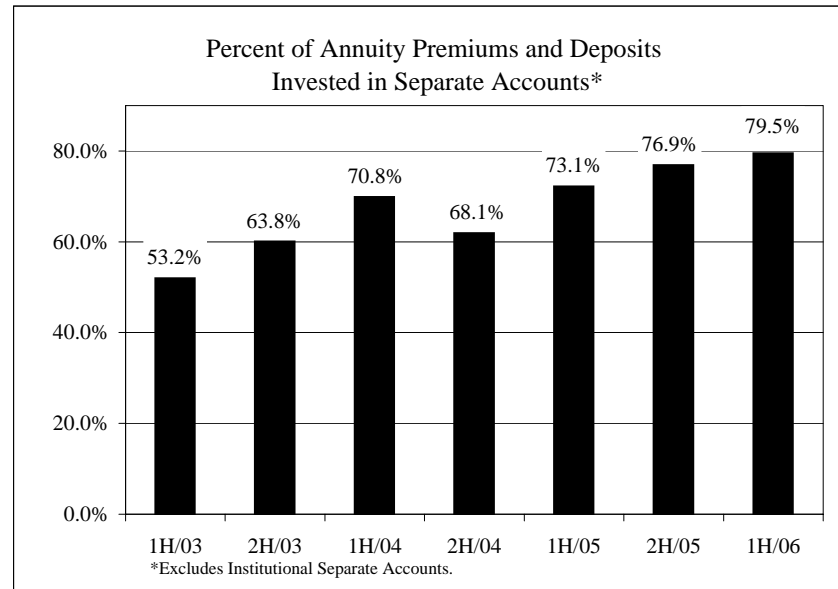
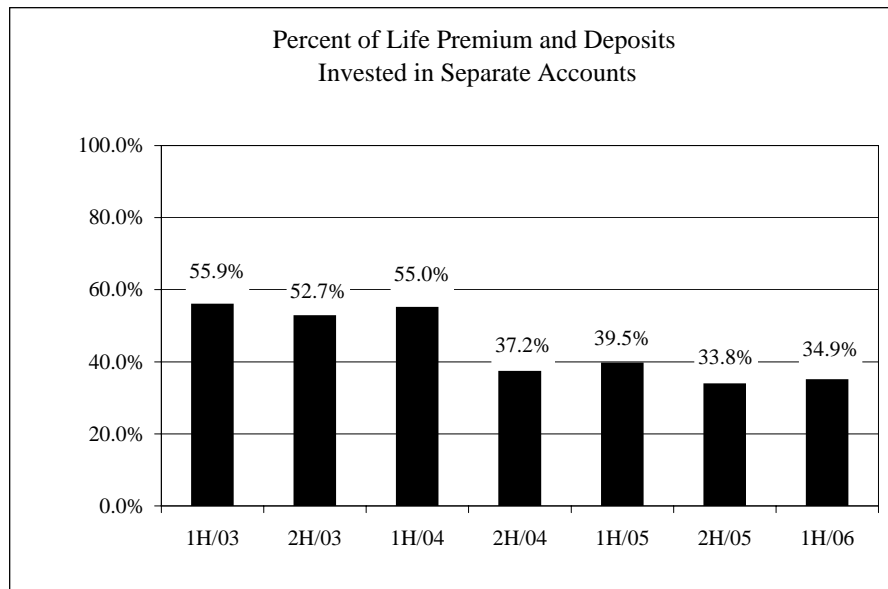
**Proprietary includes AllianceBernstein, Enterprise and AXA Equitable managed mutual funds

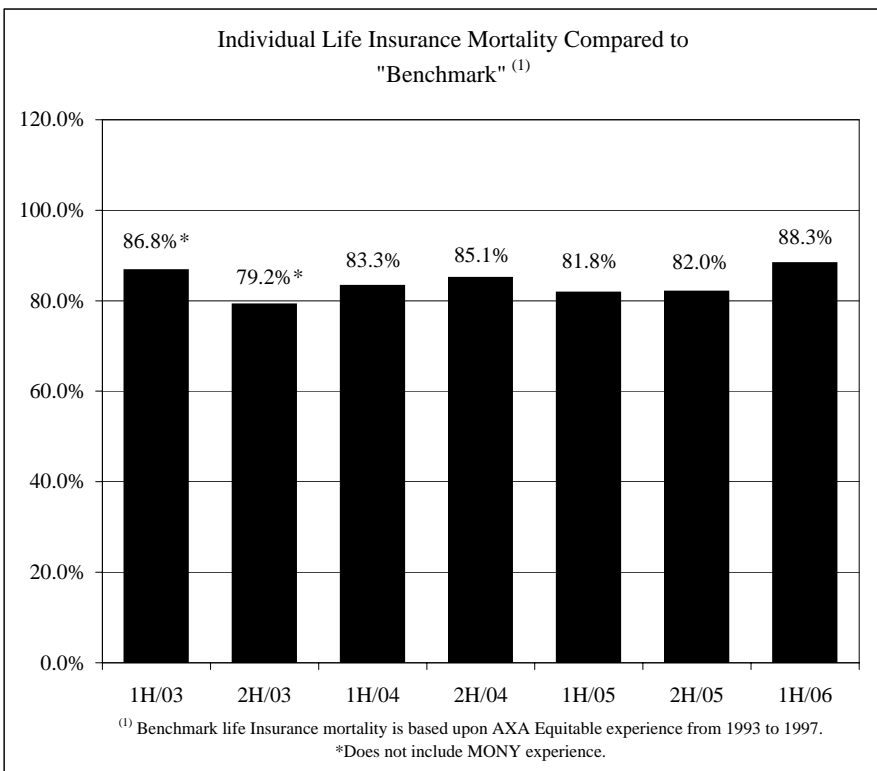
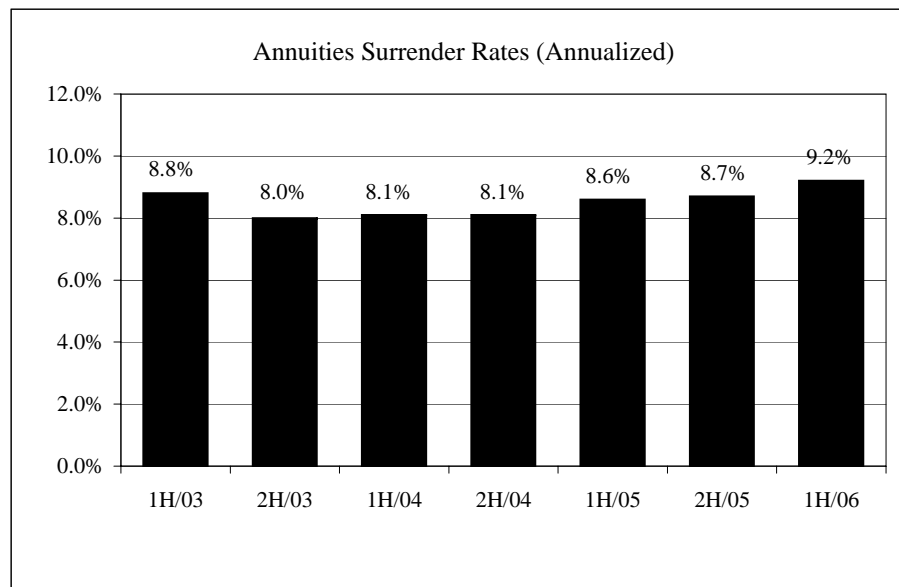
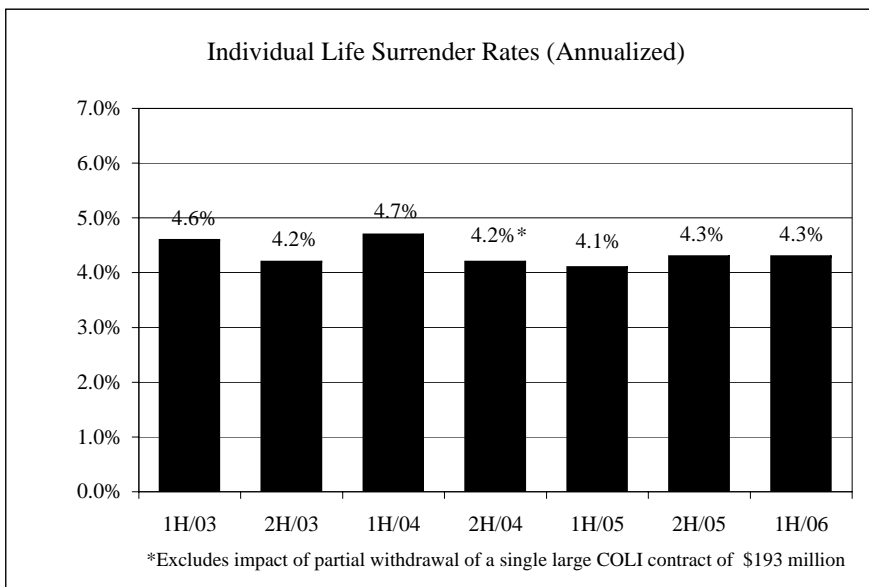


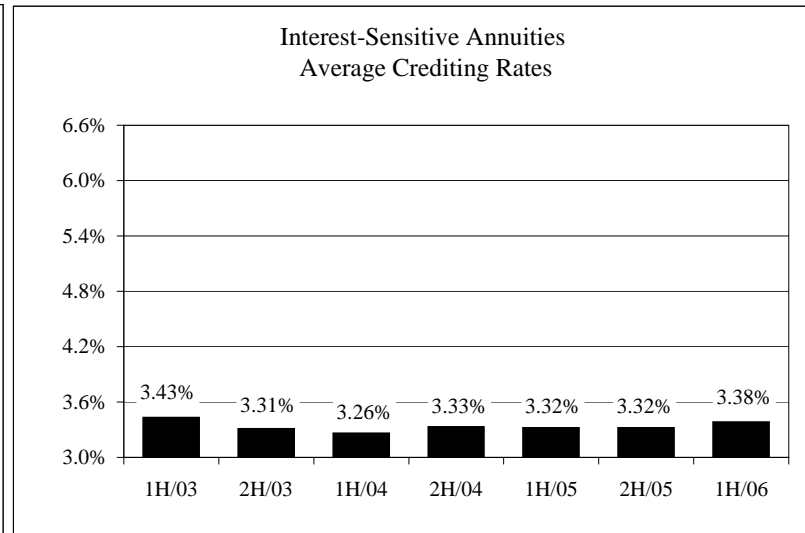
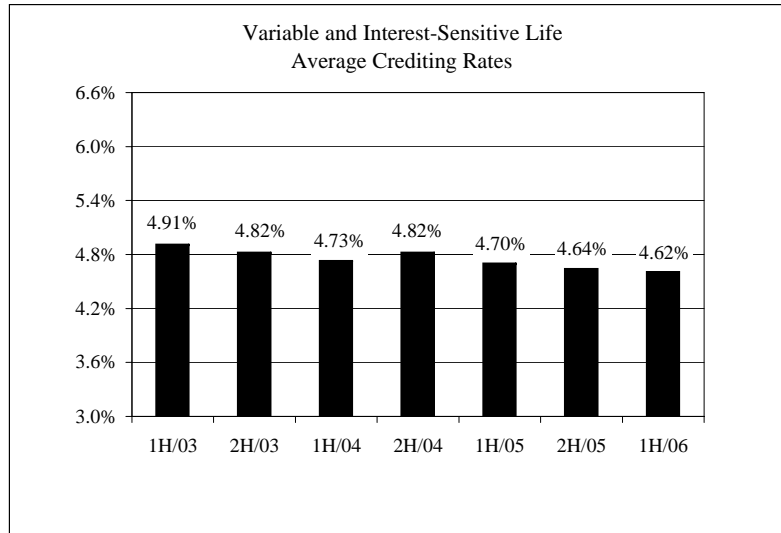
	% Change	\$ Change
Variable life		
1H/06 over 1H/05	-2.1%	(1.5)
Interest sensitive life		
1H/06 over 1H/05	52.5%	71.0
Traditional life		
1H/06 over 1H/05	-32.9%	(16.9)
COLI		
1H/06 over 1H/05	-65.5%	(21.8)
Total		
1H/06 over 1H/05	10.6%	30.8



	<u>% Change</u>
Life	
06'06 over 06'05	5.8%
Annuities	
06'06 over 06'05	19.3%
Total	
06'06 over 06'05	16.8%







**Financial Advisory/Insurance
Net Underlying Earnings Margin Ratio**

1 Underlying revenues (pg. 20 ln 4)*

2 Expenses (pg. 20 ln 14)

3 Expenses to net revenue ratio (ln 2 /ln 1)

4 Net underlying earnings margin ratio (100% - ln 3)

<i>Six months ended June 30</i>	
<u>2006</u>	<u>2005</u>
\$1,910.7	\$1,666.1
\$1,027.8	\$965.4
54%	57%
46%	43%

**Reconciliation to AXA Group Defined Cost Income Ratios
which excludes DAC and unearned revenue reserve**

5 Underlying revenues (pg. 20 ln 4)*

6 Less : Change in unearned revenue reserve

7 Underlying revenues used in AXA Group Cost Income Ratio

8 Expenses (pg. 20 ln 14)

9 Add: DAC Capitalization (pg.20 lns 7 & 10)

10 Less : Amortization of DAC and VOBA (pg.20 ln 12 & ln 13)

11 Expenses used in AXA Group Cost Income Ratio

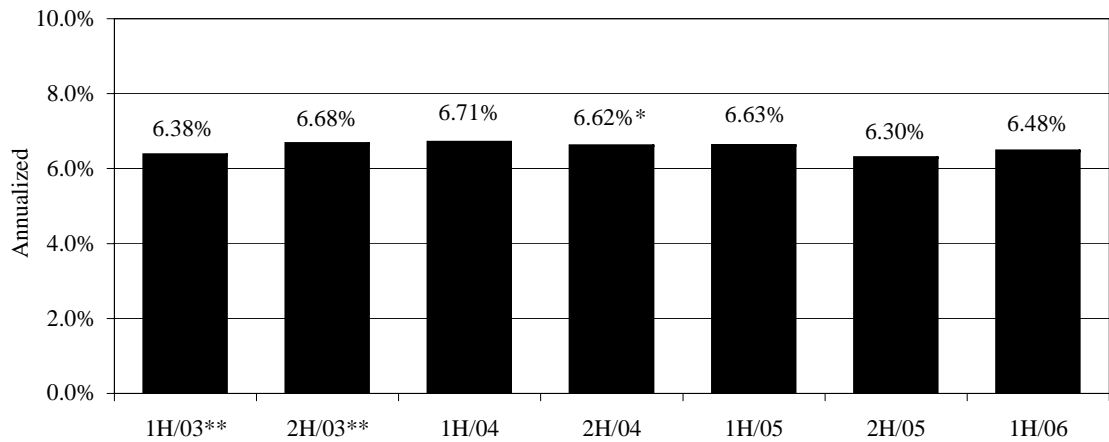
12 Underlying Earnings Cost Income Ratio (ln 11 / ln 7)

\$1,910.7	\$1,666.1
(23.9)	(20.4)
<u>\$1,934.6</u>	<u>\$1,686.5</u>
\$1,027.8	\$965.4
721.6	623.0
(371.2)	(284.5)
<u>\$1,378.2</u>	<u>\$1,303.9</u>
71%	77%

* Based upon a margin analysis of earnings format which is different from the gross revenues as reported by AXA.

HIGHLIGHTS

General Account (Total Company) - Investment Results
Yield, Net of Investment Fees

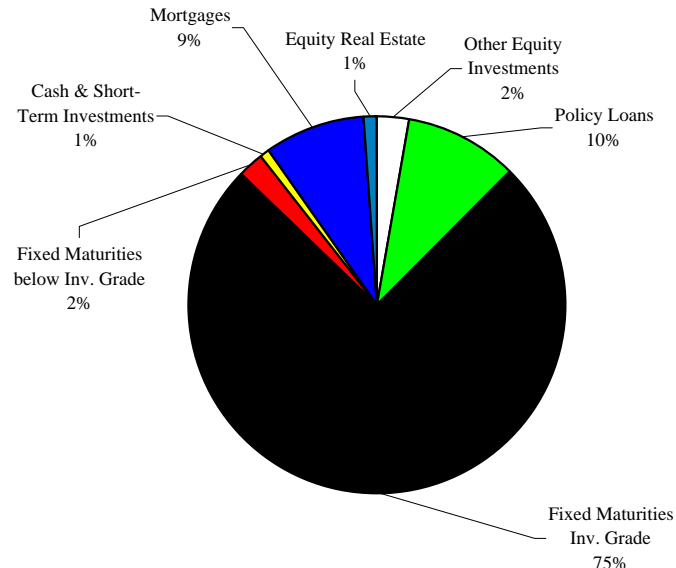


* The lower rate reflects the mark to market of MONY assets as of 6/30/2004.
** French GAAP basis.

Includes investment gains (losses)

(\$82.3) (\$11.2) \$61.1 \$64.8 \$46.6 (\$34.2) \$5.0

Portfolio Composition by Asset Class of the General Account
(Total Company) As of June 30, 2006



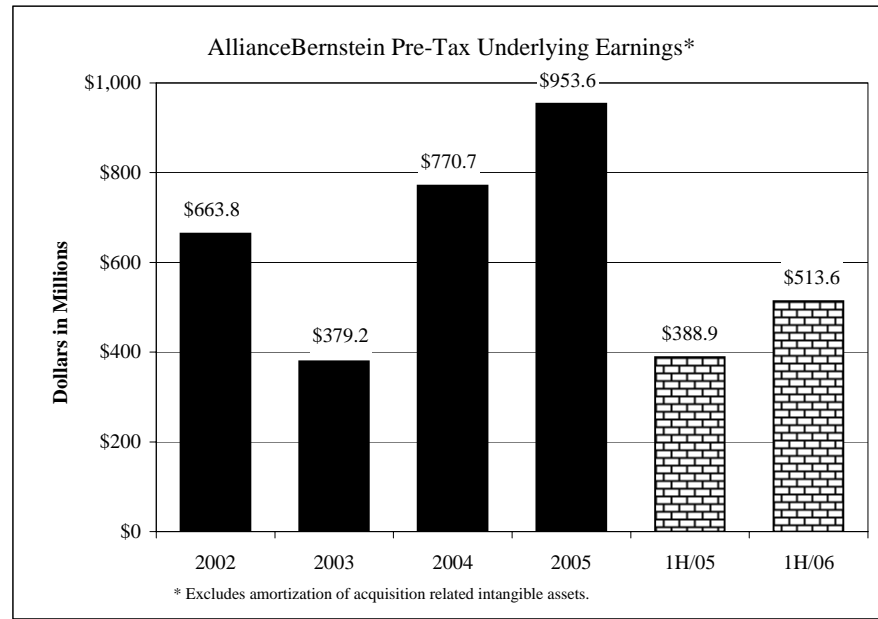
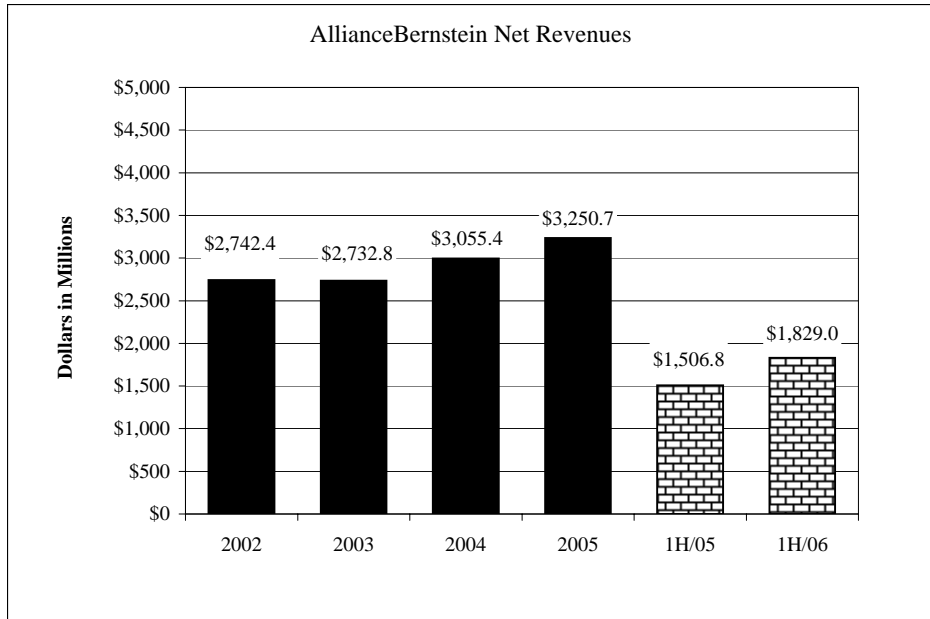
INVESTMENT MANAGEMENT

Reconciliation from AllianceBernstein Underlying Earnings to Contribution to AXA IFRS Underlying Earnings

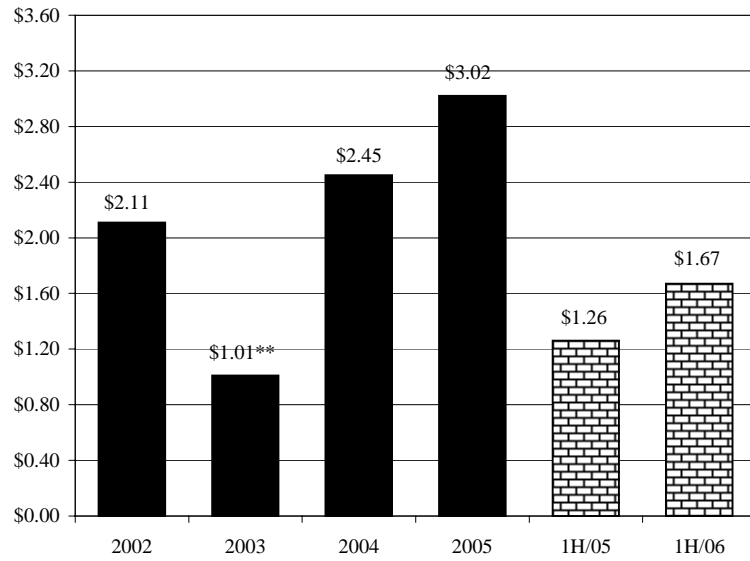
(Dollars in Millions)

1	After-tax underlying earnings as reported by AllianceBernstein <i>(pg. 34, ln 9)</i>
2	Exceptional items <i>(pg. 34, ln 10)</i>
3	Minority interest <i>(pg. 34, ln 13)</i>
4	Allocation of corporate overhead and taxes <i>(pg. 34, ln 19)</i>
5	Contribution to AXA IFRS Underlying Earnings <i>(pg. 34, ln 20)</i>

<i>Six months ended June 30</i>	
<i>2006</i>	<i>2005</i>
\$498.9	\$377.6
(\$13.2)	(\$12.0)
(\$195.3)	(\$144.9)
(\$124.6)	(\$95.8)
<u>\$165.8</u>	<u>\$124.9</u>

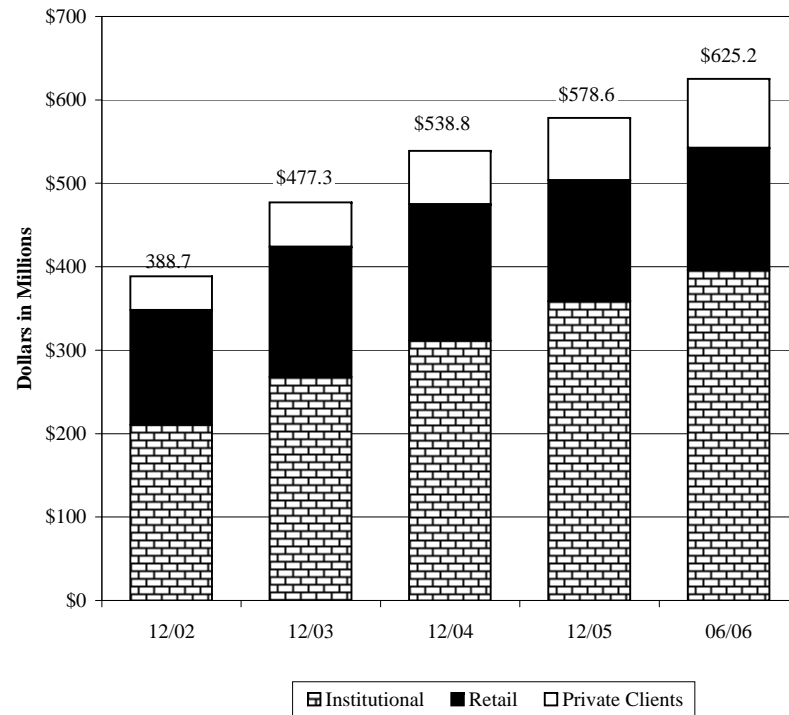


AllianceBernstein Holding - Operating Earnings per Unit *



* Operating earnings are before minority interests and allocation of corporate overhead, and amortization of goodwill through 2002.
 ** Includes \$(1.11) per unit in 2003 related to the accrual for market timing legal matters.

AllianceBernstein - Assets Under Management



AXA FINANCIAL, INC.
ASSETS UNDER MANAGEMENT

<i>Unaudited (Dollars in Millions)</i>		<i>June 30</i>		
		<i>2006</i>	<i>2005</i>	<i>December 31, 2005</i>
TOTAL ASSETS BY MANAGER				
ALLIANCEBERNSTEIN				
1	AXAEQ/MONY General Account and the Holding Company	\$38,353	\$40,059	\$40,297
2	AXAEQ/MONY Separate Accounts - EQAT & VIP	25,922	24,577	25,401
3	AXAEQ/MONY Separate Accounts - other	3,936	4,148	4,147
4	Third Party (incl AXA Enterprise Multimanager mutual funds)	556,947	447,169	508,707
5	Total AllianceBernstein(pg. 35, ln 9)	625,158	515,953	578,552
AXA EQUITABLE /MONY				
6	General Account (non - AllianceBernstein)	15,616	14,737	15,092
7	Separate Accounts - EQAT & VIP (non - AllianceBernstein)	44,298	34,464	40,295
8	Separate Accounts - Other	4,103	4,616	4,709
9	Advest mutual funds	-	205	-
10	Enterprise mutual funds	4,508	4,812	4,792
11	Total AXA Equitable/ MONY	68,525	58,834	64,888
TOTAL				
12	AllianceBernstein	625,158	515,953	578,552
13	AXA Equitable/MONY	68,525	58,834	64,888
14	Total Assets Under Management	\$693,683	\$574,787	\$643,440
TOTAL ASSETS BY ACCOUNT				
15	Total General Account & the Holding Company	\$53,969	\$54,796	\$55,389
16	Insurance Separate Accounts	78,259	67,805	74,552
17	Third Party (incl AXA Enterprise Multimanager, Enterprise and Advest mutual funds)	561,455	452,186	513,499
18	Total Assets Under Management	\$693,683	\$574,787	\$643,440

	% Change
06/06 over 12/05	7.8%

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET
IFRS Basis

June 30, 2006

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
ASSETS				
1 Goodwill	\$ 3,528.3 ⁽¹⁾	\$ 4,894.1 ⁽³⁾	\$ -	\$ 8,422.4
2 Intangible assets	1,017.6	44.9	-	1,062.5
Value of business acquired	797.5	-	-	797.5
Other intangible assets	220.1 ⁽²⁾	44.9	-	265.0
3 Real estate	892.6	-	-	892.6
4 Fixed maturities	38,770.4	81.5	2.0	38,853.9
5 Equity investments	1,435.4	593.8	1.6	2,030.8
6 Mortgage, policy and other loans	10,078.3	-	0.8	10,079.1
7 Total investments from insurance activities	<u>51,176.7</u>	<u>675.3</u>	<u>4.4</u>	<u>51,856.4</u>
8 Separate account assets	78,188.8	-	-	78,188.8
9 Reinsurers' share of insurance liabilities	3,251.7	-	-	3,251.7
10 Receivables from insurance and reinsurance activities	848.6	-	-	848.6
11 Receivables from non-insurance activities	-	5,012.5	-	5,012.5
12 Cash and equivalents	1,062.0	844.8	205.1	2,111.9
13 Other assets *	2,970.3	(207.2)	(908.3)	1,854.8
14 Deferred acquisition costs	8,389.9	-	-	8,389.9
15 Other prepayments and deferred charges	1,524.8	313.1	235.9	2,073.8
16 Total	<u>96,236.1</u>	<u>5,963.2</u>	<u>(467.3)</u>	<u>101,732.0</u>
17 Total Assets	<u><u>\$ 151,958.7</u></u>	<u><u>\$ 11,577.5</u></u>	<u><u>\$ (462.9)</u></u>	<u><u>\$ 163,073.3</u></u>

* Includes certain AXA Group consolidation/elimination adjustments not usually recorded at the AXA Financial level.

(1) Includes \$289.6 goodwill related to MONY acquisition.

(2) Includes \$120.9 intangible assets related to MONY acquisition.

(3) Includes \$703.8 goodwill related to minority interest in Bernstein put option

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET (continued)

IFRS Basis

June 30, 2006

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
1 Total minority interests and shareholders' equity	\$ 11,289.7	\$ 5,259.7	\$ (2,231.9)	\$ 14,317.5
2 Subordinated debt (pg 18, ln 3)	201.7	-	-	201.7
3 Insurance liabilities, gross of reinsurance	53,802.0	-	-	53,802.0
4 Separate account liabilities, gross of reinsurance	78,188.8	-	-	78,188.8
5 Provisions for risks and charges	5,219.5	(101.7)	116.0	5,233.8
6 Payables arising from insurance and reinsurance activities	1,124.3	-	-	1,124.3
7 Payables arising from non-insurance activities	933.3	5,113.4	21.0	6,067.7
8 Non-subordinated debt instruments issued (pg 18, ln 15)	350.0	414.9	1,409.0	2,173.9
9 Amounts owed to credit institutions	216.5	-	-	216.5
10 Accrued expenses and other liabilities	632.9	891.2	223.0	1,747.1
11 Total liabilities	<u>140,669.0</u>	<u>6,317.8</u>	<u>1,769.0</u>	<u>148,755.8</u>
12 Total Liabilities, Minority Interests, and Shareholders' Equity	<u>\$ 151,958.7</u>	<u>\$ 11,577.5</u>	<u>\$ (462.9)</u>	<u>\$ 163,073.3</u>

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET
IFRS Basis

December 31, 2005

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
ASSETS				
1 Goodwill	\$ 3,528.4 ⁽¹⁾	\$ 4,832.5 ⁽³⁾	\$ -	\$ 8,360.9
2 Intangible assets	1,011.4	40.7	-	1,052.1
Value of business acquired	782.4	-	-	782.4
Other intangible assets	229.0 ⁽²⁾	40.7	-	269.7
3 Real estate	976.4	-	-	976.4
4 Fixed maturities	40,247.1	31.6	8.6	40,287.3
5 Equity investments	1,368.5	400.0	1.7	1,770.2
6 Mortgage, policy and other loans	10,225.1	-	0.8	10,225.9
7 Total investments from insurance activities	52,817.1	431.6	11.1	53,259.8
8 Separate account assets	74,458.8	-	-	74,458.8
9 Reinsurers' share of insurance liabilities	3,198.5	-	-	3,198.5
10 Receivables from insurance and reinsurance activities	829.3	6.3	-	835.6
11 Receivables from non-insurance activities	-	4,649.9	-	4,649.9
12 Cash and equivalents	1,125.1	680.4	83.7	1,889.2
13 Other assets *	3,287.3	(225.7)	(795.9)	2,265.7
14 Deferred acquisition costs	7,683.7	-	-	7,683.7
15 Other prepayments and deferred charges	1,251.4	297.8	(59.2)	1,490.0
16 Total	91,834.1	5,408.7	(771.4)	96,471.4
17 Total Assets	\$ 149,191.0	\$ 10,713.5	\$ (760.3)	\$ 159,144.2

* Includes certain AXA Group consolidation/elimination adjustments not usually recorded at the AXA Financial level.

(1) Includes \$289.6 goodwill related to MONY acquisition.

(2) Includes \$125.6 intangible assets related to MONY acquisition.

(3) Includes \$658.8 goodwill related to minority interest in Bernstein put option

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET (continued)

IFRS Basis

<i>December 31, 2005</i>	<i>Life and</i>	<i>Asset</i>	<i>Holding</i>	
<i>Unaudited (Dollars in Millions)</i>	<i>Savings</i>	<i>Management</i>	<i>Company</i>	<i>Consolidated</i>
1 Total minority interests and shareholders' equity	\$ 11,222.4	\$ 5,091.3	\$ (2,331.9)	\$ 13,981.8
2 Subordinated debt (pg 18, ln 3)	201.7	-	-	201.7
3 Insurance liabilities, gross of reinsurance	54,060.1	-	-	54,060.1
4 Separate account liabilities, gross of reinsurance	74,458.8	-	-	74,458.8
5 Provisions for risks and charges	5,833.6	259.1	174.7	6,267.4
6 Payables arising from insurance and reinsurance activities	1,083.4	-	-	1,083.4
7 Payables arising from non-insurance activities	799.6	4,252.5	(247.9)	4,804.2
8 Non-subordinated debt instruments issued (pg 18, ln 157)	650.0	407.3	1,412.6	2,469.9
9 Amounts owed to credit institutions	225.2	-	-	225.2
10 Accrued expenses and other liabilities	656.2	703.3	232.2	1,591.7
11 Total liabilities	137,968.6	5,622.2	1,571.6	145,162.4
12 Total Liabilities, Minority Interests, and Shareholders' Equity	\$ 149,191.0	\$ 10,713.5	\$ (760.3)	\$ 159,144.2

AXA FINANCIAL, INC.
NON-SUBORDINATED AND SUBORDINATED DEBT
IFRS Basis

Unaudited (Dollars in Millions)

June 30, 2006

December 31, 2005

SUBORDINATED DEBT

Life and Savings

1	Surplus Notes, 7.70% due 2015	199.8	199.8
2	Surplus Notes, 11.25% due 2024	1.9	1.9
3	Total subordinated debt (pg 15 & 17, ln 2)	<u>201.7</u>	<u>201.7</u>

NON-SUBORDINATED DEBT INSTRUMENTS ISSUED

Life and Savings

4	Promissory Note, 5.27% due 2007	350.0	350.0
5	Senior Note, 6.44% due 2017	0.0	300.0
6	Subtotal	<u>350.0</u>	<u>650.0</u>

Asset Management - AllianceBernstein

7	Short-term borrowings	414.9	407.3
8	Subtotal	<u>414.9</u>	<u>407.3</u>

Holding Company

9	Short-term borrowings	0.0	0.0
10	Senior Notes, 6.50% due 2008	249.9	249.8
11	Senior Notes, 7.75% due 2010	478.3	478.1
12	Senior Notes, 8.35% due 2010	332.7	336.7
13	Senior Debentures, 7.0%, due 2028	348.1	348.0
14	Subtotal	<u>1,409.0</u>	<u>1,412.6</u>

15	Total non-subordinated debt instruments issued (pg 15 & 17, ln 8)	<u>2,173.9</u>	<u>2,469.9</u>
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16	TOTAL DEBT	<u>\$2,375.6</u>	<u>\$2,671.6</u>
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AXA FINANCIAL, INC.
CONSOLIDATING INCOME STATEMENTS - MANAGEMENT FORMAT
IFRS UNDERLYING EARNINGS

<i>Unaudited (Dollars in Millions)</i>	<i>Six months ended June 30, 2006</i>				<i>Six months ended June 30, 2005</i>			
	<i>Financial</i>	<i>Investment</i>	<i>AXF</i>	<i>Total</i>	<i>Financial</i>	<i>Investment</i>	<i>AXF</i>	<i>Total</i>
	<i>Advisory/ Insurance</i>	<i>Management</i>	<i>Holding Company</i>		<i>Advisory/ Insurance</i>	<i>Management</i>	<i>Holding Company</i>	
REVENUES								
1 Underlying Investment margin	\$510.7	\$24.5	\$0.0	\$535.2	\$480.7	\$17.7	\$0.0	\$498.4
2 Fees and revenues	978.0	1,792.8 *	0.0	2,770.8	832.3	1,479.2 *	0.0	2,311.5
3 Net technical margin	422.0	0.0	0.0	422.0	353.1	0.0	0.0	353.1
Net Revenues (1)	<u>1,910.7</u>	<u>1,817.3</u>	<u>0.0</u>	<u>3,728.0</u>	<u>1,666.1</u>	<u>1,496.9</u>	<u>0.0</u>	<u>3,163.0</u>
EXPENSES								
5 Total expenses	\$1,027.8	1,322.9	106.7	2,457.4	\$965.4	1,131.7	85.4	2,182.5
6 Minority interests	0.0	205.7	0.0	205.7	0.0	153.8	0.0	153.8
7 PRE-TAX UNDERLYING EARNINGS	882.9	288.7	(106.7)	1,064.9	700.7	211.4	(85.4)	826.7
8 Federal income taxes	283.4	122.9	(37.3)	369.0	202.5	86.5	(30.4)	258.6
9 CONTRIBUTION TO UNDERLYING EARNINGS	<u>\$599.5</u>	<u>\$165.8</u>	<u>(\$69.4)</u>	<u>\$695.9</u>	<u>\$498.2</u>	<u>\$124.9</u>	<u>(\$55.0)</u>	<u>\$568.1</u>

(1) Based upon a margin analysis of earnings format which is different from the gross revenues as reported by AXA.

* For six months ended June 30, 2006 and 2005 excludes exceptional items of (13.2) million and (\$12.0) million, respectively see note 1 on page 34.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
CONSOLIDATING INCOME STATEMENT - MANAGEMENT FORMAT

<i>For the six months ended</i>	<i>June 30</i>		<i>June 30</i>		<i>June 30</i>		<i>June 30</i>		<i>June 30</i>	
	<i>2006</i>	<i>2005</i>	<i>2006</i>	<i>2005</i>	<i>2006</i>	<i>2005</i>	<i>2006</i>	<i>2005</i>	<i>2006</i>	<i>2005</i>
<i>Unaudited (Dollars in Millions)</i>	<i>Traditional Life</i>		<i>Var. & Int Sens Life</i>		<i>Annuities</i>		<i>Other</i>		<i>Total</i>	
1 Underlying Investment margin (pg. 21, ln 3)	\$108.0	\$82.3	\$41.5	\$35.4	\$344.3	\$343.8	\$16.9	\$19.2	\$510.7	\$480.7
2 Fees and revenues (pg. 21, ln 7)	41.8	43.7	159.5	147.3	607.7	478.3	169.0	163.0	978.0	832.3
3 Net technical margin (pg. 21, ln 11)	110.1	144.9	221.1	227.7	114.7	(1.7)	(23.9)	(17.8)	422.0	353.1
4 Net revenues	259.9	270.9	422.1	410.4	1,066.7	820.4	162.0	164.4	1,910.7	1,666.1
5 First year commissions	26.1	44.4	132.5	86.6	283.2	224.6	72.0	75.2	513.8	430.8
6 Renewal commissions	8.7	8.9	27.7	26.7	63.7	49.0	26.7	20.3	126.8	104.9
7 DAC capitalization	(28.4)	(44.9)	(137.0)	(91.1)	(290.1)	(228.6)	(1.6)	(3.4)	(457.1)	(368.0)
8 Net commissions	6.4	8.4	23.2	22.2	56.8	45.0	97.1	92.1	183.5	167.7
9 Compensation & other expenses	97.8	99.8	200.9	202.5	367.9	373.6	71.0	92.3	737.6	768.2
10 DAC capitalization	(18.4)	(17.0)	(83.1)	(77.3)	(162.5)	(158.9)	(0.5)	(1.8)	(264.5)	(255.0)
11 Net expenses	79.4	82.8	117.8	125.2	205.4	214.7	70.5	90.5	473.1	513.2
12 Amortization of DAC - underlying results	33.5	54.1	83.3	74.0	212.2	125.1	1.0	1.0	330.0	254.2
13 Amortization of VOBA - underlying results	14.8	9.9	12.3	7.4	12.7	11.9	1.4	1.1	41.2	30.3
14 Total expenses	134.1	155.2	236.6	228.8	487.1	396.7	170.0	184.7	1,027.8	965.4
15 Pre-tax IFRS underlying earnings	125.8	115.7	185.5	181.6	579.6	423.7	(8.0)	(20.3)	882.9	700.7
16 Federal income taxes on underlying earnings	40.4	33.4	59.5	52.5	186.1	122.5	(2.6)	(5.9)	283.4	202.5
17 After-tax IFRS underlying earnings	85.4	82.3	126.0	129.1	393.5	301.2	(5.4)	(14.4)	599.5	498.2
Post tax adjustments:										
18 Investment gains/losses	6.0	19.2	(2.3)	(4.4)	0.7	16.0	(1.1)	0.3	3.3	31.1
19 Amortization of DAC - investment gains/(losses)	1.3	(6.2)	0.2	0.4	0.8	(2.7)	(0.1)	0.0	2.2	(8.5)
20 Amortization of VOBA - investment gains/(losses)	0.7	0.7	0.2	(0.1)	0.3	(0.5)	(0.1)	(0.1)	1.1	0.0
21 Capital Gains Pass-Through	(3.9)	(1.8)	0.0	0.0	(3.5)	0.1	0.3	0.0	(7.1)	(1.7)
21 After-tax IFRS Adjusted Earnings	\$89.5	\$94.2	\$124.1	\$125.0	\$391.8	\$314.1	(\$6.4)	(\$14.2)	\$599.0	\$519.1

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
ANALYSIS OF NET REVENUES

<i>For the six months ended</i>		<i>June 30</i>		<i>June 30</i>		<i>June 30</i>		<i>June 30</i>		<i>June 30</i>	
		<i>2006</i>	<i>2005</i>	<i>2006</i>	<i>2005</i>	<i>2006</i>	<i>2005</i>	<i>2006</i>	<i>2005</i>	<i>2006</i>	<i>2005</i>
<i>Unaudited (Dollars in Millions)</i>		<i>Traditional Life</i>		<i>Var. & Int Sens Life</i>		<i>Annuities</i>		<i>Other</i>		<i>Total</i>	
Investment Margin:											
1	Net investment income	\$555.2	\$537.6	\$250.6	\$236.6	\$799.4	\$809.5	\$26.4	\$28.2	\$1,631.6	\$1,611.9
2	Interest credited	(447.2)	(455.3)	(209.1)	(201.2)	(455.1)	(465.7)	(9.5)	(9.0)	(1,120.9)	(1,131.2)
3	Total	<u>108.0</u>	<u>82.3</u>	<u>41.5</u>	<u>35.4</u>	<u>344.3</u>	<u>343.8</u>	<u>16.9</u>	<u>19.2</u>	<u>510.7</u>	<u>480.7</u>
Fees and Revenues:											
4	Separate account based	0.0	0.0	59.7	56.5	585.5	457.3	0.0	0.7	645.2	514.6
5	Contractual charges	41.8	43.7	99.8	90.8	22.2	21.0	12.7	11.9	176.5	167.3
6	Mutual fund and other product sales	0.0	0.0	0.0	0.0	0.0	0.0	156.3	150.4	156.3	150.4
7	Total	<u>41.8</u>	<u>43.7</u>	<u>159.5</u>	<u>147.3</u>	<u>607.7</u>	<u>478.3</u>	<u>169.0</u>	<u>163.0</u>	<u>978.0</u>	<u>832.3</u>
Net Technical Margin:											
8	Mortality/morbidity spread	74.7	95.8	194.6	203.5	90.6	(6.8)	(21.1)	(15.0)	338.8	277.5
9	Surrender spread	16.9	17.9	24.2	30.7	37.8	31.9	0.6	0.4	79.5	80.8
10	Other benefits, charges & credits	18.5	31.2	2.3	(6.5)	(13.7)	(26.8)	(3.4)	(3.2)	3.7	(5.2)
11	Total	<u>110.1</u>	<u>144.9</u>	<u>221.1</u>	<u>227.7</u>	<u>114.7</u>	<u>(1.7)</u>	<u>(23.9)</u>	<u>(17.8)</u>	<u>422.0</u>	<u>353.1</u>
12	Net Revenues	<u>\$259.9</u>	<u>\$270.9</u>	<u>\$422.1</u>	<u>\$410.4</u>	<u>\$1,066.7</u>	<u>\$820.4</u>	<u>\$162.0</u>	<u>\$164.4</u>	<u>\$1,910.7</u>	<u>\$1,666.1</u>

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - TOTAL

		2005					2006			
<i>Unaudited (Dollars in Millions)</i>		<i>Q1 2005</i>	<i>Q2 2005</i>	<i>1H 2005</i>	<i>Q3 2005</i>	<i>Q4 2005</i>	<i>FY 2005</i>	<i>Q1 2006</i>	<i>Q2 2006</i>	<i>1H 2006</i>
Retail										
<i>Life:</i>										
1	Traditional Life	\$295.5	\$294.5	\$590.0	\$275.5	\$317.1	\$1,182.6	\$283.7	\$284.2	\$567.9
2	Variable life	319.7	306.3	626.0	294.4	302.8	1,223.2	312.7	300.2	612.9
3	Interest sensitive life	103.4	99.2	202.6	132.0	129.4	464.0	110.0	119.7	229.7
4	Total life excluding COLI	718.6	700.0	1,418.6	701.9	749.3	2,869.8	706.4	704.1	1,410.5
5	COLI	75.2	17.7	92.9	10.2	10.6	113.7	33.5	18.3	51.8
6	Total Life	793.8	717.7	1,511.5	712.1	759.9	2,983.5	739.9	722.4	1,462.3
<i>Annuities(1):</i>										
7	Variable annuities	1,310.4	1,358.3	2,668.7	1,304.5	1,429.5	5,402.7	1,512.9	1,583.5	3,096.4
8	Fixed annuities	48.6	53.0	101.6	39.0	39.5	180.1	28.1	22.2	50.3
9	Group Pensions	88.3	98.6	186.9	88.4	91.0	366.3	92.4	101.5	193.9
<i>Other:</i>										
10	Reinsurance assumed	42.8	36.5	79.3	40.7	36.0	156.0	42.8	41.8	84.6
11	Health and Group Life	26.1	17.8	43.9	23.6	30.5	98.0	36.5	33.8	70.3
12	Total Insurance (3)	2,310.0	2,281.9	4,591.9	2,208.3	2,386.4	9,186.6	2,452.6	2,505.2	4,957.8
<i>Mutual Funds and fee based assets gathered(2):</i>										
13	Proprietary mutual funds (incl. Alliance)	165.1	130.1	295.2	213.0	178.4	686.6	162.2	159.9	322.1
14	Third party mutual funds	611.4	575.7	1,187.1	463.5	495.3	2,145.9	546.1	559.2	1,105.3
15	Fee based assets gathered	393.8	407.8	801.6	372.7	330.1	1,504.4	639.3	591.1	1,230.4
16	Total mutual funds and fee based assets gathered	1,170.3	1,113.6	2,283.9	1,049.2	1,003.8	4,336.9	1,347.6	1,310.2	2,657.8
17	Total Retail Channel	\$3,480.3	\$3,395.5	\$6,875.8	\$3,257.5	\$3,390.2	\$13,523.5	\$3,800.2	\$3,815.4	\$7,615.6
Wholesale										
<i>Annuities:</i>										
<i>Variable annuities:</i>										
18	Financial planners	\$358.5	\$432.9	\$791.4	\$451.7	\$463.2	\$1,706.3	\$599.9	\$660.5	\$1,260.4
19	Financial institutions	413.2	458.1	871.3	469.6	462.6	1,803.5	514.9	535.4	1,050.3
20	Broker/dealers	538.0	565.5	1,103.5	598.6	676.7	2,378.8	756.7	783.9	1,540.6
21	Total Variable Annuities	1,309.7	1,456.5	2,766.2	1,519.9	1,602.5	5,888.6	1,871.5	1,979.8	3,851.3
22	Fixed annuities	63.3	43.5	106.8	24.7	15.3	146.8	5.8	1.9	7.7
<i>Life:</i>										
23	Traditional life	54.9	62.0	116.9	64.2	65.1	246.2	63.6	65.1	128.7
24	Variable life	5.3	3.5	8.8	4.8	4.4	18.0	4.8	4.5	9.3
25	Interest sensitive life	42.6	50.6	93.2	50.2	77.9	221.3	81.9	87.9	169.8
26	Total life excluding COLI	102.8	116.1	218.9	119.2	147.4	485.5	150.3	157.5	307.8
27	COLI	18.9	14.9	33.8	5.8	5.5	45.1	9.7	3.7	13.4
28	Total Life	121.7	131.0	252.7	125.0	152.9	530.6	160.0	161.2	321.2
29	Other	-	-	-	-	-	-	-	-	-
30	Total mutual funds and fee based assets gathered	211.6	203.2	414.8	148.0	182.0	744.8	222.5	217.4	439.9
31	Total Wholesale Channel	\$1,706.3	\$1,834.2	\$3,540.5	\$1,817.6	\$1,952.7	\$7,310.8	\$2,259.8	\$2,360.3	\$4,620.1
Retail & Wholesale										
32	Life	\$915.5	\$848.7	\$1,764.2	\$837.1	\$912.8	\$3,514.1	\$899.9	\$883.6	\$1,783.5
33	Variable annuities	2,620.1	2,814.8	5,434.9	2,824.4	3,032.0	11,291.3	3,384.4	3,563.3	6,947.7
34	Fixed annuities	111.9	96.5	208.4	63.7	54.8	326.9	33.9	24.1	58.0
35	Group Pensions	88.3	98.6	186.9	88.4	91.0	366.3	92.4	101.5	193.9
36	Total annuities	2,820.3	3,009.9	5,830.2	2,976.5	3,177.8	11,984.5	3,510.7	3,688.9	7,199.6
37	Other	68.9	54.3	123.2	64.3	66.5	254.0	79.3	75.6	154.9
38	Mutual funds and fee based assets gathered	1,381.9	1,316.8	2,698.7	1,197.2	1,185.8	5,081.7	1,570.1	1,527.6	3,097.7
39	Total Sales	\$5,186.6	\$5,229.7	\$10,416.3	\$5,075.1	\$5,342.9	\$20,834.3	\$6,060.0	\$6,175.7	\$12,235.7

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - FIRST YEAR

Unaudited (Dollars in Millions)		2005						2006		
		Q1 2005	Q2 2005	1H 2005	Q3 2005	Q4 2005	FY 2005	Q1 2006	Q2 2006	1H 2006
Retail										
<i>Life:</i>										
1	Traditional Life	\$7.8	\$7.2	\$15.0	\$7.5	\$5.6	\$28.1	\$8.4	\$7.8	\$16.2
2	Variable life	38.3	33.0	71.3	32.2	37.2	140.7	32.4	35.5	67.9
3	Interest sensitive life	41.0	36.4	77.4	38.0	51.5	166.9	43.7	51.4	95.1
4	Total life excluding COLI	87.1	76.6	163.7	77.7	94.3	335.7	84.5	94.7	179.2
5	COLI	19.9	3.4	23.3	2.5	3.0	28.8	6.8	2.0	8.8
6	Total Life	107.0	80.0	187.0	80.2	97.3	364.5	91.3	96.7	188.0
<i>Annuities(1):</i>										
7	Variable annuities	850.6	891.3	1,741.9	925.9	992.7	3,660.5	1,016.7	1,074.2	2,090.9
8	Fixed annuities	47.1	52.1	99.2	38.1	38.6	175.9	24.6	20.3	44.9
<i>Other:</i>										
9	Reinsurance assumed	1.5	2.5	4.0	2.3	(0.4)	5.9	2.1	1.9	4.0
10	Health and Group Life	3.4	1.8	5.2	4.4	0.3	9.9	1.3	1.1	2.4
11	Total Insurance(3)	1,009.6	1,027.7	2,037.3	1,050.9	1,128.5	4,216.7	1,136.0	1,194.2	2,330.2
<i>Mutual Funds and fee based assets gathered(2):</i>										
12	Proprietary mutual funds (incl. Alliance)	165.1	130.1	295.2	213.0	178.4	686.6	162.2	159.9	322.1
13	Third party mutual funds	611.4	575.7	1,187.1	463.5	495.3	2,145.9	546.1	559.2	1,105.3
14	Fee based assets gathered	393.8	407.8	801.6	372.7	330.1	1,504.4	639.3	591.1	1,230.4
15	Total mutual funds and fee based assets gathered	1,170.3	1,113.6	2,283.9	1,049.2	1,003.8	4,336.9	1,347.6	1,310.2	2,657.8
16	Total Retail Channel	\$2,179.9	\$2,141.3	\$4,321.2	\$2,100.1	\$2,132.3	\$8,553.6	\$2,483.6	\$2,504.4	\$4,988.0
Wholesale										
<i>Annuities:</i>										
<i>Variable annuities:</i>										
17	Financial planners	\$342.3	\$420.9	\$763.2	\$437.6	\$449.4	\$1,650.2	\$582.2	\$641.7	\$1,223.9
18	Financial institutions	394.9	442.9	837.8	451.7	446.4	1,735.9	494.1	515.4	1,009.5
19	Broker/dealers	501.3	536.8	1,038.1	568.0	644.4	2,250.5	722.5	750.2	1,472.7
20	Total Variable Annuities	1,238.5	1,400.6	2,639.1	1,457.3	1,540.2	5,636.6	1,798.8	1,907.3	3,706.1
21	Fixed annuities	62.9	42.4	105.3	24.1	14.9	144.3	5.8	1.9	7.7
<i>Life:</i>										
22	Traditional life	16.8	19.5	36.3	18.1	13.2	67.6	9.7	8.5	18.2
23	Variable life	0.5	0.2	0.7	0.1	-	0.8	1.9	0.7	2.6
24	Interest sensitive life	26.3	31.5	57.8	28.6	51.0	137.4	53.1	58.0	111.1
25	Total life excluding COLI	43.6	51.2	94.8	46.8	64.2	205.8	64.7	67.2	131.9
26	COLI	3.9	6.1	10.0	1.1	1.1	12.2	1.5	1.2	2.7
27	Total Life	47.5	57.3	104.8	47.9	65.3	218.0	66.2	68.4	134.6
28	Other	-	-	-	-	-	-	-	-	-
29	Total mutual funds and fee based assets gathered	211.6	203.2	414.8	148.0	182.0	744.8	222.5	217.4	439.9
30	Total Wholesale Channel	\$1,560.5	\$1,703.5	\$3,264.0	\$1,677.3	\$1,802.4	\$6,743.7	\$2,093.3	\$2,195.0	\$4,288.3
Retail & Wholesale										
31	Life	\$154.5	\$137.3	\$291.8	\$128.1	\$162.6	\$582.5	\$157.5	\$165.1	\$322.6
32	Variable annuities	2,089.1	2,291.9	4,381.0	2,383.2	2,532.9	9,297.1	2,815.5	2,981.5	5,797.0
33	Group Pensions	110.0	94.5	204.5	62.2	53.5	320.2	30.4	22.2	52.6
34	Total annuities	2,199.1	2,386.4	4,585.5	2,445.4	2,586.4	9,617.3	2,845.9	3,003.7	5,849.6
35	Other	4.9	4.3	9.2	6.7	(0.1)	15.8	3.4	3.0	6.4
36	Mutual funds and fee based assets gathered	1,381.9	1,316.8	2,698.7	1,197.2	1,185.8	5,081.7	1,570.1	1,527.6	3,097.7
37	Total Sales	\$3,740.4	\$3,844.8	\$7,585.2	\$3,777.4	\$3,934.7	\$15,297.3	\$4,576.9	\$4,699.4	\$9,276.3

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

AXA FINANCIAL, INC.
CONSOLIDATED PRODUCT SALES

Unaudited (Dollars in Millions)

		2005					2006			
		Q1 2005	Q2 2005	1H 2005	Q3 2005	Q4 2005	FY 2005	Q1 2006	Q2 2006	1H 2006
1	Life (pg. 22, ln 30)	\$915.5	\$848.7	\$1,764.2	\$837.1	\$912.8	\$3,514.1	\$899.9	\$883.6	\$1,783.5
2	Annuities (pg. 22, ln 36)	2,820.3	3,009.9	5,830.2	2,976.5	3,177.8	11,984.5	3,510.7	3,688.9	7,199.6
3	Other (pg. 22, ln 37)	68.9	54.3	123.2	64.3	66.5	254.0	79.3	75.6	154.9
4	Mutual funds and fee based assets gathered (pg. 22, ln 38)	1,381.9	1,316.8	2,698.7	1,197.2	1,185.8	5,081.7	1,570.1	1,527.6	3,097.7
5	Total Financial Advisory/Insurance Sales	5,186.6	5,229.7	10,416.3	5,075.1	5,342.9	20,834.3	6,060.0	6,175.7	12,235.7
6	AllianceBernstein new business/sales (pg. 35, ln3)	15,789.0	19,348.0	35,137.0	23,286.0	22,245.0	80,668.0	26,310.0	32,862.0	59,172.0
7	Total Gross Sales	20,975.6	24,577.7	45,553.3	28,361.1	27,587.9	101,502.3	32,370.0	39,037.7	71,407.7
8	less: Fin. Adv./Ins. sales of AllianceBernstein mutual funds	(127.6)	(94.0)	(221.6)	(119.1)	(86.2)	(426.9)	(127.3)	(130.7)	(258.0)
9	less: AllianceBernstein sales of EQAT and VIP funds	(925.2)	(1,049.1)	(1,974.3)	(813.3)	(918.0)	(3,705.6)	(996.6)	(1,238.0)	(2,234.6)
10	Consolidated AXA Financial Sales	\$19,922.8	\$23,434.6	\$43,357.4	\$27,428.7	\$26,583.7	\$97,369.8	\$31,246.1	\$37,669.0	\$68,915.1
11	Investment products (AllianceBernstein) (line 6, 8 & 9)	\$14,736.2	\$18,204.9	\$32,941.1	\$22,353.6	\$21,240.8	\$76,535.5	\$25,186.1	\$31,493.3	\$56,679.4
12	Other (line 3)	68.9	54.3	123.2	64.3	66.5	254.0	79.3	75.6	154.9
13	Annuities (line 2)	2,820.3	3,009.9	5,830.2	2,976.5	3,177.8	11,984.5	3,510.7	3,688.9	7,199.6
14	Life (line 1)	915.5	848.7	1,764.2	837.1	912.8	3,514.1	899.9	883.6	1,783.5
15	Mutual fund sales (line 4)	1,381.9	1,316.8	2,698.7	1,197.2	1,185.8	5,081.7	1,570.1	1,527.6	3,097.7
16	Consolidated AXA Financial Sales	\$19,922.8	\$23,434.6	\$43,357.4	\$27,428.7	\$26,583.7	\$97,369.8	\$31,246.1	\$37,669.0	\$68,915.1

Note: Does not include sales of the AllianceBernstein Cash Management product or the daily AMA Cash Management sweep account activity, as gross sales are not available.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
DEFERRED POLICY ACQUISITION COSTS

<i>Six months ended</i>	2005		2006
<i>Unaudited (Dollars in Millions)</i>	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
TRADITIONAL LIFE			
1 <i>Beginning balance</i>	\$767.1	\$804.1	\$835.3
2 <i>Capitalization</i>	61.9	59.4	46.8
3 <i>Amortization - operating results</i>	(54.3)	(49.8)	(33.6)
4 <i>Amortization - realized capital (gain) loss</i>	(9.5)	8.8	1.9
5 <i>Change in DAC - unrealized capital gains</i>	38.9	12.8	161.9
6 <i>Ending Balance</i>	\$804.1	\$835.3	\$1,012.3
VARIABLE AND INTEREST- SENSITIVE LIFE			
7 <i>Beginning balance</i>	\$2,905.7	\$3,019.4	\$3,125.8
8 <i>Capitalization</i>	168.4	201.2	220.1
9 <i>Amortization - operating results</i>	(74.1)	(105.4)	(83.4)
10 <i>Amortization - realized capital (gain) loss</i>	0.7	(0.1)	0.2
11 <i>Change in DAC - unrealized capital gains</i>	18.7	10.7	15.6
12 <i>Ending Balance</i>	\$3,019.4	\$3,125.8	\$3,278.3
ANNUITIES			
13 <i>Beginning balance</i>	\$3,080.6	\$3,349.4	\$3,679.4
14 <i>Capitalization</i>	388.1	431.3	453.1
15 <i>Amortization - operating results</i>	(127.3)	(224.3)	(214.3)
16 <i>Amortization - realized capital (gain) loss</i>	(4.2)	3.0	1.2
17 <i>Change in DAC - unrealized capital gains</i>	12.2	120.0	135.0
18 <i>Ending Balance</i>	\$3,349.4	\$3,679.4	\$4,054.4

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
DEFERRED POLICY ACQUISITION COSTS

<i>Six months ended</i>	2005		2006
	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
<i>Unaudited (Dollars in Millions)</i>			
OTHER			
1 <i>Beginning balance</i>	\$37.7	\$41.3	\$43.1
2 <i>Capitalization</i>	5.3	3.8	2.0
3 <i>Amortization - operating results</i>	(1.7)	(1.8)	(1.0)
4 <i>Amortization - realized capital (gain) loss</i>	0.0	0.0	0.0
5 <i>Change in DAC - unrealized capital gains</i>	0.0	(0.2)	0.8
6 <i>Ending Balance</i>	<u>\$41.3</u>	<u>\$43.1</u>	<u>\$44.9</u>
TOTAL			
7 <i>Beginning balance</i>	\$6,791.1	\$7,214.2	\$7,683.6
8 <i>Capitalization</i>	623.7	695.7	722.0
9 <i>Amortization - operating results</i>	(257.4)	(381.3)	(332.3)
10 <i>Amortization - realized capital (gain) loss</i>	(13.0)	11.7	3.3
11 <i>Change in DAC - unrealized capital gains</i>	69.8	143.3	313.3
12 <i>Ending Balance</i>	<u>\$7,214.2</u>	<u>\$7,683.6</u>	<u>\$8,389.9</u>

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
FUTURE POLICY BENEFITS &
POLICYHOLDERS' ACCOUNT BALANCES*

<i>Six months ended</i>	2005		2006
	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
<i>Unaudited (Dollars in Millions)</i>			
TRADITIONAL LIFE			
General Account			
1 <i>Beginning balance</i>	\$16,710.9	\$16,717.9	\$16,802.0
2 <i>Direct premiums and other deposits</i>	723.0	737.9	710.2
3 <i>Change in market value / interest credited</i>	318.8	329.5	329.1
4 <i>Surrender benefits</i>	(287.3)	(280.3)	(320.3)
5 <i>Policy charges and other benefits</i>	(747.5)	(703.0)	(768.2)
6 <i>Ending Balance</i>	<u>\$16,717.9</u>	<u>\$16,802.0</u>	<u>\$16,752.8</u>
VARIABLE AND INTEREST - SENSITIVE LIFE			
Separate Accounts			
7 <i>Beginning balance</i>	\$11,495.7	\$11,315.6	\$11,935.0
8 <i>Direct premiums and other deposits</i>	697.1	591.1	623.1
9 <i>Change in market value / interest credited</i>	(110.5)	832.0	226.7
10 <i>Surrender benefits</i>	(302.7)	(354.5)	(329.6)
11 <i>Policy charges and other benefits</i>	(401.4)	(410.0)	(406.9)
12 <i>Transfers</i>	(62.6)	(39.2)	(76.6)
13 <i>Ending Balance</i>	<u>\$11,315.6</u>	<u>\$11,935.0</u>	<u>\$11,971.7</u>
General Account			
14 <i>Beginning balance</i>	\$8,711.6	\$8,887.4	\$9,056.3
15 <i>Direct premiums and other deposits</i>	355.5	411.4	459.9
16 <i>Change in market value / interest credited</i>	201.2	203.0	209.4
17 <i>Surrender benefits</i>	(150.4)	(158.6)	(153.0)
18 <i>Policy charges and other benefits</i>	(293.1)	(326.1)	(360.2)
19 <i>Transfers</i>	62.6	39.2	76.6
20 <i>Ending Balance</i>	<u>\$8,887.4</u>	<u>\$9,056.3</u>	<u>\$9,289.0</u>

*Excluding Institutional Separate Accounts, Claims and Dividend Liabilities.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
FUTURE POLICY BENEFITS &
POLICYHOLDERS' ACCOUNT BALANCES* (continued)

<i>Six months ended</i>	2005		2006
<i>Unaudited (Dollars in Millions)</i>	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
ANNUITIES			
Separate Accounts			
1 <i>Beginning balance</i>	\$49,692.2	\$51,273.3	\$57,272.3
2 Direct premiums and other deposits	4,259.8	4,732.9	5,722.7
3 Change in market value / interest credited	(188.3)	3,962.1	1,560.4
4 Surrender benefits	(2,080.0)	(2,271.6)	(2,616.5)
5 Policy charges and other benefits	(764.8)	(939.7)	(1,429.9)
6 Transfers	354.4	515.3	650.3
7 <i>Ending Balance</i>	<u>\$51,273.3</u>	<u>\$57,272.3</u>	<u>\$61,159.3</u>
General Account			
8 <i>Beginning balance</i>	\$23,852.1	\$24,043.7	\$23,695.4
9 Direct premiums and other deposits	1,873.4	1,718.8	1,795.2
10 Change in market value / interest credited	464.3	449.8	312.8
11 Surrender benefits	(935.0)	(1,007.9)	(1,155.0)
12 Policy charges and other benefits	(856.7)	(993.7)	(804.1)
13 Transfers	(354.4)	(515.3)	(650.3)
14 <i>Ending Balance</i>	<u>\$24,043.7</u>	<u>\$23,695.4</u>	<u>\$23,194.0</u>
OTHER			
General Account			
15 <i>Beginning balance</i>	\$670.1	\$655.5	\$648.0
16 Direct premiums and other deposits	188.8	196.5	192.1
17 Change in market value / interest credited	9.0	8.2	9.5
18 Surrender benefits	(2.1)	(2.1)	(1.9)
19 Policy charges, other benefits and other	(210.3)	(210.1)	(187.3)
20 Transfers	0.0	0.0	0.0
21 <i>Ending Balance</i>	<u>\$655.5</u>	<u>\$648.0</u>	<u>\$660.4</u>

*Excluding Institutional Separate Accounts, Claims and Dividend Liabilities.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
FUTURE POLICY BENEFITS &
POLICYHOLDERS' ACCOUNT BALANCES* (continued)

<i>Six months ended</i>	2005		2006
	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
<i>Unaudited (Dollars in Millions)</i>			
TOTAL			
Separate Accounts			
1 <i>Beginning balance</i>	\$61,187.9	\$62,588.9	\$69,207.3
2 <i>Direct premiums and other deposits</i>	4,956.9	5,324.0	6,345.8
3 <i>Change in market value / interest credited</i>	(298.8)	4,794.1	1,787.1
4 <i>Surrender benefits</i>	(2,382.7)	(2,626.1)	(2,946.1)
5 <i>Policy charges and other benefits</i>	(1,166.2)	(1,349.7)	(1,836.8)
6 <i>Transfers</i>	291.8	476.1	573.7
7 <i>Ending Balance</i>	<u>\$62,588.9</u>	<u>\$69,207.3</u>	<u>\$73,131.0</u>
General Account			
8 <i>Beginning balance</i>	\$49,944.7	\$50,304.5	\$50,201.7
9 <i>Direct premiums and other deposits</i>	3,140.7	3,064.6	3,157.4
10 <i>Change in market value / interest credited</i>	993.3	990.5	860.8
11 <i>Surrender benefits</i>	(1,374.8)	(1,448.9)	(1,630.2)
12 <i>Policy charges, other benefits and other</i>	(2,107.6)	(2,232.9)	(2,119.8)
13 <i>Transfers</i>	(291.8)	(476.1)	(573.7)
14 <i>Ending Balance</i>	<u>\$50,304.5</u>	<u>\$50,201.7</u>	<u>\$49,896.2</u>

*Excluding Institutional Separate Accounts, Claims and Dividend Liabilities.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
GMDB/GMIB

<i>Unaudited (Dollars in Millions)</i>	<i>June 30, 2006</i>				
	<i>Return of Premium</i>	<i>Ratchet</i>	<i>Roll-Up</i>	<i>Combo</i>	<i>Total</i>
GMDB					
1 Account value	\$35,142	\$9,530	\$7,648	\$19,347	\$71,667
2 Net amount at risk, gross	545	676	1,791	317	3,329
3 Net amount at risk, net of amounts reinsured	544	490	1,101	277	2,412
4 IFRS reserves, net of amounts reinsured and related hedging activity					16
GMIB					
5 Account value	N/A	N/A	\$5,428	\$26,334	\$31,762
6 Net amount at risk, gross	N/A	N/A	307	0	307
7 Net amount at risk, net of amounts reinsured	N/A	N/A	78	0	78
8 IFRS reserves, net of amounts reinsured and related hedging activity					(108)

<i>Unaudited (Dollars in Millions)</i>	<i>December 31, 2005</i>				
	<i>Return of Premium</i>	<i>Ratchet</i>	<i>Roll-Up</i>	<i>Combo</i>	<i>Total</i>
GMDB					
9 Account value	\$34,051	\$9,358	\$7,922	\$16,138	\$67,469
10 Net amount at risk, gross	590	703	1,800	91	3,184
11 Net amount at risk, net of amounts reinsured	588	502	1,091	56	2,237
12 IFRS reserves, net of amounts reinsured and related hedging activity					(3)
GMIB					
13 Account value	N/A	N/A	\$5,716	\$21,940	\$27,656
14 Net amount at risk, gross	N/A	N/A	389	0	389
15 Net amount at risk, net of amounts reinsured	N/A	N/A	98	0	98
16 IFRS reserves, net of amounts reinsured and related hedging activity					(64)

(1) Return of Premium: the benefit is the greater of current account value and premiums paid (adjusted for withdrawals).

Ratchet: the benefit is the greatest of current account value, premiums paid (adjusted for withdrawals), and the highest account value on any anniversary up to contractually specified ages (adjusted for withdrawals)

Roll-Up: the benefit is the greater of current account value and premiums paid (adjusted for withdrawals) accumulated at contractually specified interest rates up to specified ages.

Combo: the benefit is the greater of the ratchet benefit or the roll-up benefit.

AXA FINANCIAL, INC.
UNDERLYING INVESTMENT RESULTS
BY ASSET CATEGORY
ANNUALIZED YIELDS

*At or for the six months
ended June 30*

<i>Unaudited (Dollars in Millions)</i>	<i>2006</i>			<i>2005</i>		
	<i>Yield</i>	<i>Amount</i>	<i>Percent of Total</i>	<i>Yield</i>	<i>Amount</i>	<i>Percent of Total</i>
	<i>Total Company</i>					
FIXED MATURITIES						
Investment Grade						
1 Underlying Income	6.15%	\$1,156.2		6.15%	\$1,132.9	
2 Investment gains (losses)	-0.17%	(31.7)		0.06%	11.9	
3 Total	5.98%	\$1,124.5		6.21%	\$1,144.8	
4 Ending Assets		<u>\$39,065.8</u>	<u>75%</u>		<u>\$38,063.7</u>	<u>73%</u>
Below Investment Grade						
5 Underlying Income	8.04%	\$47.5		8.32%	\$61.0	
6 Investment gains (losses)	3.16%	17.9		2.13%	15.1	
7 Total	11.20%	\$65.4		10.45%	\$76.1	
8 Ending Assets		<u>\$1,146.7</u>	<u>2%</u>		<u>\$1,459.8</u>	<u>3%</u>
MORTGAGES						
9 Underlying Income	7.99%	\$180.2		8.14%	\$189.5	
10 Investment gains (losses)	0.08%	1.6		0.13%	3.0	
11 Total	8.07%	\$181.8		8.27%	\$192.5	
12 Ending Assets		<u>\$4,579.9</u>	<u>9%</u>		<u>\$4,718.0</u>	<u>9%</u>
EQUITY REAL ESTATE						
13 Underlying Income	17.72%	\$46.9		13.10%	\$36.0	
14 Investment gains (losses)	7.77%	18.9		6.98%	17.9	
15 Total	25.49%	\$65.8		20.08%	\$53.9	
16 Ending Assets		<u>\$528.2</u>	<u>1%</u>		<u>\$579.5</u>	<u>1%</u>

AXA FINANCIAL, INC.
UNDERLYING INVESTMENT RESULTS
BY ASSET CATEGORY
ANNUALIZED YIELDS (continued)

*At or for the six months
ended June 30*

<i>Unaudited (Dollars in Millions)</i>	2006			2005		
	<i>Yield</i>	<i>Amount</i>	<i>Percent of Total</i>	<i>Yield</i>	<i>Amount</i>	<i>Percent of Total</i>
	<i>Total Company</i>					
OTHER EQUITY INVESTMENTS						
1 Underlying Income	11.47%	\$75.9		12.94%	\$81.9	
2 Investment gains (losses)	-0.27%	(1.7)		0.00%	0.0	
3 Total	11.20%	\$74.2		12.94%	\$81.9	
4 Ending Assets		\$1,418.5	2%		\$1,394.7	3%
POLICY LOANS						
5 Income	6.33%	\$156.5		6.34%	\$157.0	
6 Ending Assets		\$5,107.3	10%		\$5,088.7	10%
CASH & SHORT-TERM INVESTMENTS						
7 Underlying Income	6.52%	\$39.4		3.27%	\$22.1	
Investment gains (losses)	0.00%	0.0		0.00%	0.0	
Total	6.52%	\$39.4		3.27%	\$22.1	
8 Ending Assets		\$1,070.3	2%		\$1,609.3	3%
DEBT & OTHER						
9 Interest expense and other	8.59%	(\$38.9)		6.71%	(\$36.4)	
10 Investment gains (losses)	0.00%	\$0.0		0.25%	(\$1.3)	
Total	8.59%	\$ (38.9)		6.96%	\$ (37.7)	
11 Ending Assets (Liabilities)		(\$629.8)	-1%		(\$1,118.9)	-2%
TOTAL						
12 Underlying Income	6.59%	\$1,663.7		6.57%	\$1,644.0	
13 Investment fees	-0.13%	(32.1)		-0.14%	(32.1)	
14 Net Investment Income	6.46%	1,631.6		6.43%	1,611.9	
15 Investment gains (losses)	0.02%	5.0		0.20%	46.6	
16 Net Investment Results	6.48%	\$1,636.6		6.63%	\$1,658.5	
17 Ending Net Assets		\$52,286.9	100%		\$51,794.8	100%

AXA FINANCIAL, INC.
ANALYSIS OF GENERAL ACCOUNT (TOTAL COMPANY)
INVESTED ASSETS

<i>Unaudited (Dollars in Millions)</i>	<i>June 30</i>		<i>December 31</i>
	<i>2006</i>	<i>2005</i>	<i>2005</i>
SUMMARY OF FIXED MATURITIES			
1 Public securities	\$32,474.2	\$32,089.3	\$32,558.2
2 Private securities	7,323.5	6,994.7	7,142.8
3 Total amortized cost	39,797.7	39,084.0	39,701.0
4 Valuation allowance	(68.0)	(86.4)	(66.7)
5 Amortized Cost Less Valuation Allowance	\$39,729.7	\$38,997.6	\$39,634.3
SUMMARY OF MORTGAGES			
<i>COMMERCIAL</i>			
6 Amortized cost	\$2,970.3	\$3,041.8	\$3,075.4
7 Valuation allowance	(13.0)	(11.7)	(13.3)
8 Carrying Value	\$2,957.3	\$3,030.1	\$3,062.1
<i>AGRICULTURAL</i>			
9 Amortized cost	\$1,611.0	\$1,678.5	\$1,646.4
10 Valuation allowance	(0.1)	(0.2)	0.0
11 Carrying Value	\$1,610.9	\$1,678.3	\$1,646.4
<i>RESIDENTIAL</i>			
12 Amortized cost	\$0.0	\$0.0	\$0.0
13 Valuation allowance	0.0	0.0	0.0
14 Carrying Value	\$0.0	\$0.0	\$0.0
<i>TOTAL</i>			
15 Amortized cost	\$4,581.3	\$4,720.3	\$4,721.8
16 Valuation allowance	(13.1)	(11.9)	(13.3)
17 Carrying Value	\$4,568.2	\$4,708.4	\$4,708.5
SUMMARY OF EQUITY REAL ESTATE			
18 Wholly owned	\$596.2	\$575.2	\$596.7
19 Joint ventures	90.7	175.5	175.6
20 Commercial foreclosed	213.9	216.3	216.1
21 Agricultural foreclosed	0.0	0.0	0.0
22 Total amortized cost	900.8	967.0	988.4
23 Valuation allowance	(8.1)	(12.1)	(12.1)
24 Carrying Value	\$892.7	\$954.9	\$976.3

AXA FINANCIAL, INC.
INVESTMENT MANAGEMENT
STATEMENT OF CONTRIBUTION TO AXA IFRS UNDERLYING EARNINGS

<i>Unaudited (Dollars in Millions)</i>	<i>Six months ended</i>	
	<i>June 30</i>	
	<i>2006</i>	<i>2005</i>
1 Underlying investment margin	\$36.2	\$27.6
2 Fee income	1,806.0	1,491.2
3 Net revenues	1,842.2	1,518.8
4 Employee compensation and benefit costs	744.1	593.7
5 Other	571.3	524.2
6 Total expenses	1,315.4	1,117.9
7 Pre-tax earnings before income taxes	526.8	400.9
8 Income taxes	27.9	23.3
9 AllianceBernstein Legal Entity Net Income Before Amortization of Intangible Assets (Note 1)	\$498.9	\$377.6
10 Exceptional Items - (Note 1)	(13.2)	(12.0)
11 Minority interests before tax	(205.7)	(153.8)
12 Tax on minority interests	10.4	8.9
13 Minority interests, net of tax	(195.3)	(144.9)
Allocation of Holding Company (pre-tax):		
14 Investment margin	(11.7)	(9.9)
15 Fee income	0.0	0.0
16 Expenses	(7.5)	(13.8)
17 Total allocation	(19.2)	(23.7)
18 Tax on allocation and partnership results	(105.4)	(72.1)
19 After-tax allocation of the Holding Company	(124.6)	(95.8)
20 Contribution to AXA IFRS Underlying Earnings	\$165.8	\$124.9

Note 1- Earnings for six months ended June 30, 2006 excludes \$13.2 million pre-tax and pre-minority interest gains related to the transfer of AllianceBernstein's cash management business. Earnings for six months ended June 30, 2005 excludes \$12.0 million pre-tax and pre-minority interest gains related to the transfer of AllianceBernstein's cash management business.

AXA FINANCIAL, INC.
ALLIANCEBERNSTEIN
ASSETS UNDER MANAGEMENT RECONCILIATION

<i>Six months ended June 30, 2006</i>	<i>Institutional</i>		<i>Private</i>	
<i>Unaudited (Dollars in Millions)</i>	<i>Money</i>	<i>Retail</i>	<i>Clients</i>	<i>Total</i>
	<i>Management</i>			
1 Beginning of Period	\$358,545	\$145,134	\$74,873	\$578,552
2 Change in scope affecting opening balance	321	92	0	413
3 New business/sales	26,682	24,498	7,992	59,172
4 Terminations/redemptions	(5,664)	(15,325)	(1,391)	(22,380)
5 Cash flow	(5,853)	(678)	(1,401)	(7,932)
6 Transfers	7,918	(9,155)	1,237	0
7 Appreciation(depreciation)	14,024	1,825	1,484	17,333
8 Net change	<u>37,428</u>	<u>1,257</u>	<u>7,921</u>	<u>46,606</u>
9 End of Period	<u>\$395,973</u>	<u>\$146,391</u>	<u>\$82,794</u>	<u>\$625,158</u>

AXA FINANCIAL, INC.
ALLIANCEBERNSTEIN
ASSETS UNDER MANAGEMENT BY CATEGORY

<i>June 30, 2006</i>		<i>Institutional</i>		<i>Private</i>	
<i>Unaudited (Dollars in Billions)</i>		<i>Money</i>	<i>Retail</i>	<i>Clients</i>	<i>Total</i>
		<i>Management</i>			
Equity					
<i>Growth</i>					
1	Domestic Growth	\$36,087	\$29,924	\$11,672	\$77,683
2	Global & International	53,144	18,345	7,843	79,332
<i>Value</i>					
3	Domestic Value	50,839	32,317	24,550	107,706
4	Global & International	124,245	24,961	15,419	164,625
Fixed Income					
5	Domestic	71,406	11,474	22,964	105,844
6	Global & International	35,804	23,926	266	59,996
Passive					
7	Domestic	20,200	4,384	80	24,664
8	Global & International	<u>4,248</u>	<u>1,060</u>	<u>0</u>	<u>5,308</u>
Total					
9	Domestic	178,532	78,099	59,266	315,897
10	Global & International	<u>217,441</u>	<u>68,292</u>	<u>23,528</u>	<u>309,261</u>
11	Total	<u><u>\$395,973</u></u>	<u><u>\$146,391</u></u>	<u><u>\$82,794</u></u>	<u><u>\$625,158</u></u>